

# Fair Usage Policy for Sylvi Watches

At Sylvi, we strive to provide you with high-quality wristwatches that stand the test of time. To ensure clarity and fairness in our service, we have established the following Fair Usage Policy regarding the depreciation of our wristwatches, especially in cases where the product is lost.

## Fair Usage Policy

### Useful Life of the Product:

- The typical useful life of a Sylvi wristwatch is estimated to be **731 days**.

### Depreciation Calculation:

- **Depreciation Rate:**  $100\% / 731 \text{ days} = 0.137\% \text{ per day}$ .
- If additional repairs or parts are required, these costs will be factored into the final value calculation of the watch.

### Application of Depreciation:

- If a product is lost after 91 days of use under reverse shipment or repair procedure, a 12.47% deduction from the original purchase price will be applied to account for depreciation.
- This depreciation rate reflects the reduction in the value of the product over time due to regular usage.

### Consideration of Usage and Repair Needs:

- The specific circumstances that led to the watch requiring repair will be taken into account.
- If the watch is missing components or has sustained damage beyond normal wear and tear, additional deductions may apply based on the extent of the damage or the cost of the missing components.

### Example Calculation:

- **Determine useful life:** 731 days.
- **Calculate daily depreciation:**  $100\% / 731 \text{ days} = 0.137\%$  per day.
- **Example:** If we calculate depreciation for 91 days:  $0.137\% \times 91 \text{ days} = 12.47\%$ .
- Thus, after 91 days of use, a 12.47% deduction from the original purchase price will be applied.

### Important Considerations:

- **Lost Products:** If your watch is lost during reverse shipment or forward shipping, a depreciation deduction will be applied based on the period of use. For example, if a product is lost after 91 days of usage during shipping or the repair procedure, a 12.47% deduction from the original purchase price will be applied.
- **Damaged Products:** The cause and extent of the damage will be assessed. Any additional repairs or part replacements required will be factored into the final valuation of the watch.
- **Products Used for 731 Days or More:** If your product has been in use for **731 days or more** and is marked lost during shipping, you will **not be eligible for a refund**, as the estimated useful life of a Sylvi wristwatch is 731 days.
- **Liability in Case of Loss:** This Fair Usage Policy applies only if the company marks the product as lost during forward or reverse shipping. If the customer self-ships the product and it is lost during transit, the company will not be held liable.

By establishing this policy, we aim to ensure a fair and transparent process for all our valued customers. Thank you for your understanding and continued support.