



# Abhilashi & Co.

Chartered Accountants

## Independent Auditor's Report on Restated Financial Statements

Date: 17.07.2023

To  
The Board of Directors  
Newjaisa Technologies Limited  
Formerly Known as Newjaisa Technologies Private Limited  
207/B2, 2nd Cross Road J.C Industrial Estate,  
Bikasipura Main Road Off Kanakpura road,  
Bangalore Yelachenahalli,  
Bangalore South Bangalore  
Karnataka 560078, India

1. We, M/S. **Abhilashi & Co., Chartered Accountants** have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid **peer review certificate** issued by the "Peer Review Board" of the ICAI which is **valid till April 30, 2026**. We have examined the attached restated financial information of **Newjaisa Technologies Private Limited (Formerly Known as Newjaisa Technologies Private Limited) (hereinafter referred to as "the Company")** comprising the restated statement of assets and liabilities as at **March 31, 2023, 2022 and 2021**, restated statement of profit and loss and restated cash flow statement for the financial period/year ended on March 31, 2023, 2022 and 2021 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the "restated financial information" or "restated financial statements") annexed to this report and initialed by us for identification purposes. These Restated Financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on NSE Emerge ("IPO" or "SME IPO") of National Stock Exchange of India Limited ("NSE") of the company.
2. These restated summary statements have been prepared in accordance with the requirements of:
  - (i) Section 26 of Part - I of Chapter III of Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
  - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
  - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("Guidance Note")
3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for inclusion in the Draft Prospectus / Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), NSE and Registrar of Companies (Bangalore) in connection with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Statements. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

### JALANDHAR OFFICE:

\*Shop No. 4, Opp. Hotel Sky Lark, Near Income Tax Office, Jalandhar City  
Ph: 0181-4656528, 9855056528 email: abhilashi.inderjit@gmail.com  
\* 296, New Jawahar Nagar, Jalandhar

### CHANDIGARH:

\*3110, Sector 40-D, Chandigarh-160036, Ph: 0172-2640546





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Chartered Accountants

have examined such Restated Financial Statements taking into consideration:

- (i) The terms of reference and terms of our engagement letter requesting us to carry out the assignment, In connection with the proposed SME IPO;
- (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements;
- (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. The Restated Financial Statements of the Company have been compiled by the management from audited financial statements for the period/year ended on March 31, 2023, 2022 and 2021.
6. Audit for the financial period/year ended on March 31, 2023 was conducted by us and Audit for financial period/year ended on March 31, 2022 and 2021 is not conducted by us. There are no audit qualifications in the audit report issued by us which would require adjustments in the Restated Financial Statements of the Company. The Company has revised accounting policy for provisioning of Gratuity and to give an impact retrospectively the same has been restated in Restated Financial Statements. The financial report included for these period/years is based solely on the report submitted by us.
7. Based on our examination and according to Information and explanations given to us, we are of the opinion that the Restated Financial Statements:
  - a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial period/year ended on March 31, 2023, 2022 and 2021.
  - b) do not require any adjustment for modification except for the adjustment on account of Provision for Gratuity and Deferred Tax with respect to the same;
  - c) there are no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
  - d) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
8. In accordance with the requirements of the Act Including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
  - (i) The "restated statement of asset and liabilities" of the Company as at March 31, 2023, 2022 and 2021 examined by us, as set out in Annexure I to this report read with significant accounting policies in Annexure IV has been arrived at after making such adjustments and regroupings to the audited

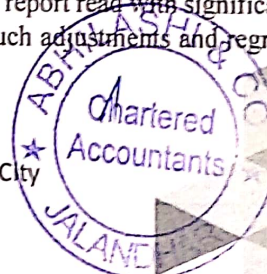
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Chartered Accountants

financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.

- (ii) The "restated statement of profit and loss" of the Company for the financial period/year ended on at March 31, 2023, 2022 and 2021 examined by us, as set out in Annexure II to this report read with significant accounting policies in Annexure IV has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
- (iii) The "restated statement of cash flows" of the Company for the financial period/year ended on at March 31, 2023, 2022 and 2021 examined by us, as set out in Annexure III to this report read with significant accounting policies in Annexure IV has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report.
9. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the financial period/year ended as on March 31, 2023, 2022 and 2021 proposed to be included in the Draft Prospectus / Prospectus ("Offer Document").

## Annexure to Restated Financial Statements of the Company: -

- (i) Summary statement of assets and liabilities, as restated as appearing in ANNEXURE I;
- (ii) Summary statement of profit and loss, as restated as appearing in ANNEXURE II;
- (iii) Summary statement of cash flows as restated as appearing in ANNEXURE III;
- (iv) Corporate Information, Significant accounting policies as restated and Notes to reconciliation of restated profits and net worth as appearing in ANNEXURE IV;
- (v) Details of share capital as restated as appearing in ANNEXURE V to this report;
- (vi) Details of reserves and surplus as restated as appearing in ANNEXURE VI to this report;
- (vii) Details of deferred tax liabilities as restated as appearing in ANNEXURE VII to this report;
- (viii) Details of short-term borrowings as restated as appearing in ANNEXURE VIII to this report;
- (ix) Details of trade payables as restated as appearing in ANNEXURE IX to this report;
- (x) Details of other current liabilities as restated as appearing in ANNEXURE X to this report;
- (xi) Details of short-term provisions as restated as appearing in ANNEXURE XI to this report;

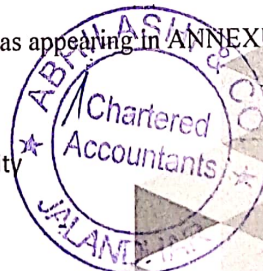
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- (xii) Details of property, plant & equipment and Capital Work In Progress as restated as appearing in ANNEXURE XII to this report;
- (xiii) Details of Other Non-current assets as restated as appearing in ANNEXURE XIII to this report;
- (xiv) Details of inventories as restated as appearing in ANNEXURE XIV to this report;
- (xv) Details of trade receivables as restated as appearing in ANNEXURE XV to this report;
- (xvi) Details of cash and cash equivalents as restated as appearing in ANNEXURE XVI to this report;
- (xvii) Details of short-term loans and advances as restated as appearing in ANNEXURE XVII to this report;
- (xviii) Details of revenue from operations as restated as appearing in ANNEXURE XVIII to this report;
- (xix) Details of other income as restated as appearing in ANNEXURE XIX to this report;
- (xx) Details of cost of goods sold as restated as appearing in ANNEXURE XX to this report;
- (xxi) Details of employee benefit expenses as restated as appearing in ANNEXURE XXI to this report;
- (xxii) Details of finance costs as restated as appearing in ANNEXURE XXII to this report;
- (xxiii) Details of depreciation and amortization expense as restated as appearing in ANNEXURE XXIII to this report;
- (xxiv) Details of other expenses as restated as appearing in ANNEXURE XXIV to this report;
- (xxv) Details of Earning Per Share (EPS) as restated as appearing in ANNEXURE XXV to this report;
- (xxvi) Details of bifurcative other income as restated as appearing in ANNEXURE XXVI to this report;
- (xxvii) Details of contingent liabilities and commitments as restated as appearing in ANNEXURE XXVII to this report;
- (xxviii) Details of related party transactions as restated as appearing in ANNEXURE XXVIII to this report;
- (xxix) Summary of significant accounting ratios as restated as appearing in ANNEXURE XXIX to this report;
- (xxx) Earnings Per Share – Restated as appearing in ANNEXURE XXX to this report;
- (xxxi) Statement of Restatement Adjustments and Reconciliation of Profits as appearing in ANNEXURE XXXI to this report;
- (xxxii) Statement of Reconciliation of Balance Sheet Items as appearing in ANNEXURE XXXII to this report;
- (xxxiii) Statement of Previously Reported Financial Information as appearing in Annexure XXXIII to this Report;

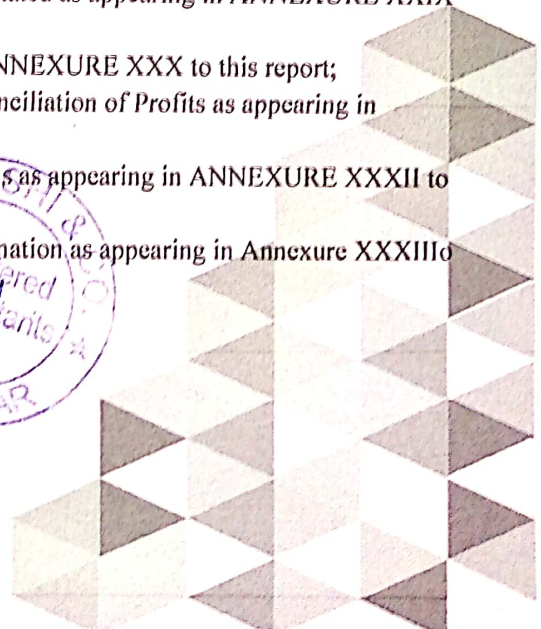
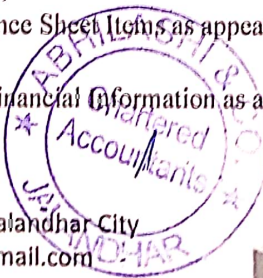
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- (xxxiv) Statement of Income Tax and Reconciliation of Effective Tax Rate as appearing in ANNEXURE XXXIIIIV to this report;
- (xxxv) Statement Showing Deferred Tax Asset/ Liability Reconciliation as appearing in ANNEXURE XXXV to this report.
- (xxxvi) Statement Showing Gratuity Disclosure and Amount to be Recognized in Balance Sheet as Long Term Provisions appearing in ANNEXURE XXXVI to this report
- (xxxvii) Analysis of CARO 2020 with Respect to Financial Years 2022-2023, 2021-2022 and 2020-2021, appearing in ANNEXURE XXXVIII to this report

10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with SEBI, NSE and Registrar of Companies (Hyderabad) in connection with the proposed SME IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Abhilashi & Co.  
Chartered Accountants  
FRN - 016025N

(CA Kuljeet Singh)

Partner

Membership No. - 530259

(UDIN - ) 23530259 BG X DCT 606A

Place: Jalandhar

Date: 17/07/2023

#### JALANDHAR OFFICE:

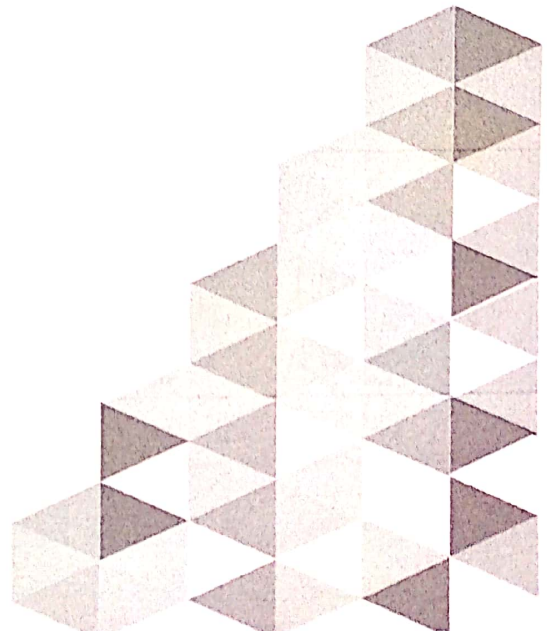
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**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly Known as Newjaisa Technologies Private Limited)  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS RESTATED**

(INR In Lakhs)

Particulars	Annexure No.	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
		INR	INR	INR
<b>EQUITY AND LIABILITIES:</b>				
<b>Shareholders' funds:</b>				
Share Capital	V	36.00	36.00	1.00
Reserves and Surplus	VI	894.12	218.55	73.36
		930.12	254.55	74.36
<b>Non-Current liabilities:</b>				
Long Term Provisions	XXXVI	4.83	3.08	0.67
Deferred Tax Liabilities	VII	0.27	(0.02)	0.13
		5.10	3.06	0.80
<b>Current liabilities:</b>				
Short-Term Borrowings	VIII	743.70	181.82	162.64
Trade Payables	IX	-	-	-
(a) Total Outstanding dues of micro enterprises and small enterprises		-	-	-
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises		321.72	-	17.55
Other Current Liabilities	X	119.38	108.21	65.62
Short-Term Provisions	XI	88.68	11.51	17.02
		1,273.48	301.54	262.83
<b>TOTAL</b>		<b>2,208.70</b>	<b>559.15</b>	<b>337.99</b>
<b>ASSETS:</b>				
<b>Non-current assets:</b>				
Property, Plant and Equipments	XII	36.08	25.10	21.03
Capital Working In Progress- Intangible Assets	XI	4.50	-	-
Other Non-Current Assets	XIII	10.66	9.00	5.50
		51.24	34.10	26.53
<b>Current assets:</b>				
Inventories	XIV	1,282.75	346.48	70.09
Trade Receivables	XV	572.17	147.56	80.52
Cash and Bank Balances	XVI	140.71	7.91	138.25
Short-Term Loans and Advances	XVII	161.82	23.10	22.60
		2,157.45	525.05	311.46
<b>TOTAL</b>		<b>2,208.70</b>	<b>559.15</b>	<b>337.99</b>

See accompanying annexures forming part of the restated standalone financial statements (refer Annexure No. IV to XXXVI)

For Abhijoshi & Co.  
Chartered Accountants  
FRN-016025N

CA Rajjeet Singh  
M. No. 530259  
UDIN: 23530259 B4X OCT 606A

Place: Jalandhar  
Date: 17/07/2023

For and on behalf of the Board of Directors of  
Newjaisa Technologies limited  
(Formerly Known as Newjaisa Technologies Private Limited)

Vishesh Handa  
MD  
Din: 07842847  
Place: Bangalore  
Date: 17/07/2023

Poonam Jain  
Company Secretary  
Place: Bangalore  
Date: 17/07/2023

R. Mukund  
Mukunda Raghavendra  
WTD  
DIN: 10060683  
Place: Bangalore  
Date: 17/07/2023

Ashish Nirmal  
CFO  
Place: Bangalore  
Date: 17/07/2023





**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly Known as Newjaisa Technologies Private Limited)  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS RESTATED**

(INR In Lakhs)

Particulars	Annexure No.	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
		INR	INR	INR
<b>EQUITY AND LIABILITIES:</b>				1.00
Shareholders' funds:			36.00	73.36
Share Capital	V	36.00	210.55	74.36
Reserves and Surplus	VI	894.12	234.55	
		930.12		
Non-Current liabilities:			3.08	0.67
Long Term Provisions	XXXVI	4.83	(0.02)	0.13
Deferred Tax Liabilities	VII	0.27	3.06	0.80
		5.10		
Current liabilities:			181.82	162.61
Short-Term Borrowings	VIII	743.70	-	
Trade Payables	IX			
(a) Total Outstanding dues of micro enterprises and small enterprises		-		17.55
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises		321.72	-	65.62
Other Current Liabilities	X	119.38	103.21	17.02
Short-Term Provisions	XI	89.68	11.51	
		1,273.48	301.54	262.83
		2,208.70	859.15	337.99
<b>TOTAL</b>				
<b>ASSETS:</b>				21.03
Non-current assets:			25.10	-
Property, Plant and Equipments	XII	36.08	-	5.50
Capital Working In Progress- Intangible Assets	XII	4.50	9.00	26.53
Other Non-Current Assets	XIII	10.66	34.10	
		51.24		
Current assets:			346.48	70.09
Inventories	XIV	1,282.75	147.56	80.52
Trade Receivables	XV	572.17	7.91	133.25
Cash and Bank Balances	XVI	140.71	23.10	22.60
Short-Term Loans and Advances	XVII	161.82	525.05	311.46
		2,157.45		
		2,208.70	559.15	337.99
<b>TOTAL</b>				

See accompanying annexures forming part of the restated standalone financial statements (refer Annexure No. IV to XXXVI) For and on behalf of the Board of Directors of Newjaisa Technologies limited (Formerly Known as Newjaisa Technologies Private Limited)

For Abhilasha & Co.  
Chartered Accountants  
FRM-016025N  
\*  
CA Kuljeet Singh  
Partner  
M. No. 530259  
UDIN: 23330259BAXDCT6067  
Place: Jalandhar  
Date: 17/07/2023

*Vishesh*  
Vishesh Handa  
MD  
Din: 07842847  
Place: Bangalore  
Date: 17/07/2023

*R. Mukund*  
Mukunda Raghavendra  
WTD  
DIN: 10060683  
Place: Bangalore  
Date: 17/07/2023

*Poonam Jain*  
Poonam Jain  
Company Secretary  
Place: Bangalore  
Date: 17/07/2023

*Ashish*  
Ashish Nirmal  
CFO  
Place: Bangalore  
Date: 17/07/2023



**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly Known as Newjaisa Technologies Private Limited)  
**CONSOLIDATED STATEMENT OF PROFIT AND LOSS AS RESTATED**

(INR In Lakhs)

ANNEXURE-II

Particulars	Notes	Year Ended	Year Ended	Year Ended
		31.03.2023	31.03.2022	31.03.2021
		INR	INR	INR
<b>Revenue:</b>				
Revenue from operations	XVIII	4,452.98	2,791.90	960.67
Other Income	XIX	0.25	0.60	0.04
<b>Total</b>		<b>4,453.23</b>	<b>2,792.50</b>	<b>960.71</b>
<b>Expenses:</b>				
Purchases of traded goods	XX	2,520.18	1,907.14	642.10
Employee benefits expenses	XXI	468.08	223.13	76.25
Finance costs	XXII	54.32	54.31	11.31
Depreciation and amortisation expense	XXIII	3.72	2.49	0.50
Other expenses	XXIV	588.03	360.46	132.42
<b>Total</b>		<b>3,634.33</b>	<b>2,547.53</b>	<b>862.58</b>
<b>Profit before tax</b>		<b>818.90</b>	<b>244.97</b>	<b>98.13</b>
<b>Tax expense:</b>				
Current Tax		-141.13	-61.99	-24.64
Prior Year Tax		-1.92	-2.95	-
Deferred tax		-0.29	0.15	-0.13
<b>Net Profit/(Loss) for the year</b>		<b>675.57</b>	<b>180.19</b>	<b>73.36</b>
<b>Earning Per Share:</b>				
- Basic Earning per share	XXV	3.03	0.81	0.33
Corporate Background and Significant accounting policies	IV			

See accompanying annexures forming part of the restated standalone financial statements (refer Annexure No. IV to XXXVI)

For Abhilaash & Co.  
Chartered Accountants  
Firm No. 016025N

Kuljeet Singh  
Partner  
M. No. 530259  
UDIN: 25531259 B6XDC T 606A  
Place: Jalandhar  
Date: 17/07/2023

For and on behalf of the Board of Directors of  
Newjaisa Technologies limited  
(Formerly Known as Newjaisa Technologies Private Limited)

Vishesh Handa  
MD  
Din: 07842847  
Place: Bangalore  
Date: 17/07/2023

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Company Secretary  
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WTD  
DIN: 10060683  
Place: Bangalore  
Date: 17/07/2023

Ashish Nirmal  
CFO  
Place: Bangalore  
Date: 17/07/2023





**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly known as Newjaisa Technologies Private Limited)  
**CONSOLIDATED STATEMENT OF CASH FLOW AS RESTATED**

PARTICULARS	(INR in Lakhs)		
	Year Ended 31.03.2023 INR	Year Ended 31.03.2022 INR	Year Ended 31.03.2021 INR
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit After Tax	675.57	180.19	73.36
Adjustment For Non-Cash & Non Operating Items:			
Tax Expense	113.34	64.78	24.77
Interest Income	-	-0.34	-0.00
Gratuity	1.75	2.41	0.67
Leave encashment	-	-	-
Balance written off	3.72	2.49	0.50
Depreciation			
Operating Profit before Working Capital Changes	824.37	249.52	99.30
Adjustment for Working Capital:			
(Increase)/Decrease in Trade Receivables	-421.61	-67.04	-80.52
(Increase)/Decrease in Short Term Loans and Advances	-138.71	-0.50	-22.60
(Increase)/Decrease in Inventories	-936.27	-276.39	-70.09
(Increase)/Decrease in Long Term Loans and Advances	-1.66	-3.50	-5.50
Increase/(Decrease) in Other Current Liabilities	11.17	42.59	65.62
Increase/(Decrease) in Short term Provisions	77.18	-5.51	17.02
Increase/(Decrease) in Trade Payables	321.72	-17.55	17.55
<b>Net Cash Generated from Operations (A)</b>	-1,091.19	-377.90	-78.52
Less: Tax paid	-266.83	-78.38	20.78
<b>Net Cash from Operating Activities (A)</b>	-143.05	-64.93	-24.64
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Addition to Property, Plant and Equipment	-409.88	-143.31	-3.86
Property, Plant and Equipment under Work In Progress	-14.70	-6.55	-21.53
Interest Income	-	0.34	0.00
<b>Net Cash used in Investing Activities (B)</b>	-19.20	-6.20	-21.53
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Increase/(Decrease) in Share Capital	561.89	19.18	1.00
Increase/(Decrease) in Short-Term Borrowings			162.64
<b>Net Cash from Financing Activities (C)</b>	561.89	19.18	163.64
<b>Net Increase in Cash and Cash Equivalents (D)=(A+B+C)</b>	132.80	-130.34	138.25
Cash and Cash Equivalents at the Beginning of the year (E)	7.91	138.25	-
Cash and Cash Equivalents at the End of the year (D)+(E)	140.71	7.91	138.25
<b>Components of Cash and Cash Equivalents:</b>			
Cash in Hand	-	7.74	0.45
Bank Balance	140.71	0.17	137.80
<b>TOTAL</b>	140.71	7.91	138.25

Note: The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

See accompanying annexures forming part of the restated standalone financial statements (refer Annexure No. IV to XXXVI)

For Ashish & Co.  
Chartered Accountants  
FRN-1160294  
★ Ashish & Co. Chartered Accountants  
Muller Singh  
Partner  
M. No. 17/2023  
UDIN: 23530259 BAXDCT6067  
Date: 17/07/2023  
Place: Jalandhar

For and on behalf of the Board of Directors of  
Newjaisa Technologies Limited  
(Formerly known as Newjaisa technologies Private Limited)  
Vishal  
Mishra  
MD  
Din: 07842847  
Place: Bangalore  
Date: 17/07/2023

R. Mukul  
Mukunda Raghavendra  
WTD  
DIN: 10060683  
Place: Bangalore  
Date: 17/07/2023

Pooja Jain  
Company Secretary  
Place: Bangalore  
Date: 17/07/2023

Ashish Nirmal  
CFO  
Place: Bangalore  
Date: 17/07/2023



**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**A) CORPORATE INFORMATION:**

Newjaisa Technologies Limited(former known as Newjaisa Technology Private limited) is a company incorporated on 16th June, 2020. The corporate identification number of the company is U32106KA2020PLC134935. The company deals in refurbished Laptops, Refurbished desktops, refurbished computer accessories, refurbished technology, and Refurbished MacBooks.

**B) RESTATED SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

**I. Basis of preparation of Financial Statements:**

The restated summary statement of assets and liabilities of the Company as at March 31, 2023, 2022 & 2021 and the related restated summary statement of profits and loss and cash flows for the period/year ended March 31, 2023, 2022 & 2021 (herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the audited Financial Statements for the period/year ended on March 31, 2023, March 31, 2022 & 2021. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the NSE Emerge in connection with its proposed IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The Restated Financial Statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of business and the time between the sale of goods and its realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.



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### Amendments in Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notification dated 24<sup>th</sup> March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1<sup>st</sup> April, 2021 and applied to standalone financial statements as required by Schedule III.

#### II. Use of Estimates:

The preparation of the Financial Statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period/year. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

#### III. Property, Plant & Equipment:

Fixed assets are stated at historical cost less accumulated depreciation and impairment losses.

Cost includes purchase price, non-refundable taxes or levies, borrowing cost is capitalization criteria are met all other directly attributable cost to bring the assets to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discount and rebates are deducted in arriving at the purchase price.

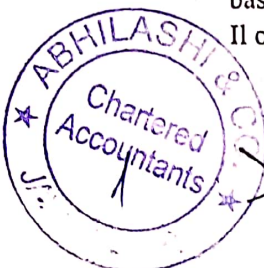
Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed Standard of performance. All other repair & maintenance costs are recognized in statement of profit and loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in statement of profit and loss, when the asset is derecognized.

#### IV. Depreciation:

##### Tangible Assets:

Depreciation on Fixed Assets has been provided on 'Written-Down Value Method' based on the useful life of the assets and in the manner prescribed in the Schedule II of the Companies Act, 2013.



*R. Mukund*



**Intangible Assets:**

Computer Software is amortized using 'Written-Down Value Method' based on the tenure for right to use such software.

Technical Know-how is amortized using 'Written-Down Value Method' at an economic life of 10 years.

The residual value, useful life and method of depreciation on property, plant and equipment are reviewed at financial year end and adjusted prospectively, if appropriate.

**V. Impairment of Assets:**

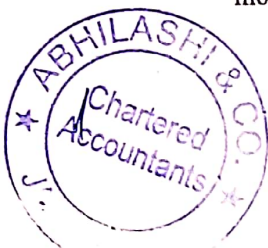
Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the period/year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

**VI. Provisions and Contingent Liabilities:**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is possible an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the Financial Statements.

**Warranty Provisioning:** The Company provides a warranty beyond fixing defects that existed at the time of sale. These service-type warranties are bundled together with the sale of products. Whereas Contracts for bundled sales of products and a service-type warranty comprise single performance obligations because the product and service-type warranty are not sold on a stand-alone basis. Management considers past trends to account for contingency and expects a provision within 12 months after Balance sheet Date is approximately Rs 1,04,350/-



*VSH*

*R. Murthy*





**Gratuity Provisioning:** For the Financial Years 2020-2021 and 2021-2022, the Company has not provided any Provision for gratuity in accordance with AS 15 on the basis that 5 years have not been passed since the date of incorporation, However No of Employees were exceeded as per the Gratuity Act. For the Financial Year 2022-2023, the Company has provided provision for gratuity as the valuation with respect to the same was made by Independent Actuary. The total amount of Gratuity amount for all the three years amounts to Rs 4,82,952 out of which only Rs 1,74,615 pertains to financial year 2022-2023.

**VII. Cash and Cash Equivalents:**

Cash and cash equivalents comprise Cash-in-Hand, Short-term Deposits and Balance in Current Accounts with Banks. Cash equivalents are short-term balances (with an original maturity of 'three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subjected to insignificant risk of changes in value.

**VIII. Inventories:**

Inventories have been valued at Cost or Net Realizable Value whichever is lower. Cost includes cost of purchases, direct cost and other costs which are incurred in bringing the Inventories to their respective present location and condition.

**IX. Revenue Recognition:**

Revenue from sale of goods net of returns is recognized as and when the risk and rewards associated with goods and the ownership of the goods have been transferred and no significant uncertainty exists in ultimate collection at the time of recognition.

Revenue from rendering services is recognized when the services are performed and no significant uncertainty exists in ultimate collection at the time of recognition.

With respect to the warranty, the Company provides only assurance types warranty in conjunction with sale of product and hence same is not considered as separate performance obligation.

Revenue from rendering services is recognized when the services are performed and no significant uncertainty exists in ultimate collection at the time of recognition.

**X. Other Income:**

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**XI. Employee Benefits:**

**i. Short Term Employee benefits:**

Employee benefits payable wholly within 12 months of rendering of the service are classified as short term. Benefits such as salaries, bonus etc. are recognized in the period in which the employee renders the related service.



*[Handwritten mark]*

*R. Mukund*



**ii. Post Employment benefits:**

The Company has a defined plan for employees namely Gratuity and leave encashment, the liability for which is determined on the basis of valuation carried out by an independent actuary under projected unit credit method at the balance sheet date.

The liability recognized in the balance sheet in respect of gratuity is present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service cost. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experiences and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses are determined.

**XII. Earnings Per Share**

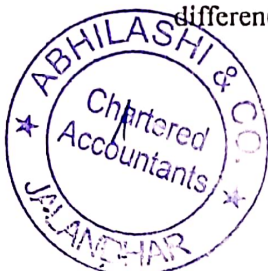
Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equities share outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than conversion of potential equity shares, that have changed the number of equity shares outstanding, without as corresponding change in resources. Diluted earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**XIII. Taxation & Deferred Tax**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) — "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax.

Provision for current Income Tax is made on the tax liability payable on taxable income after considering tax allowance, deducted and exemption determined in accordance with the prevailing tax laws.

The difference between taxable income and the net profit or loss before tax for the year as per financial statements are identified and the tax effect of the deferred tax asset or deferred tax liability is recorded for timing differences i.e., differences that originate in one accounting period and reverse in another. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates that would apply in the years in which the timing differences are expected to reverse.



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*[Handwritten signature: R. Muthu]*





Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

XIV. Research & Development Expenditure:

Research and Development expenditure of capital nature are capitalized and those of revenue nature are charged to Profit & Loss account in the year in which these are incurred.

XV. Operating Leases

Lease rent in respect of renewable operating leases which are cancellable, are charged to statement of profit and loss.

XVI. Foreign Exchange Transaction:

i. Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting Currency and the foreign currency at the date of the transaction.

ii. Conversion:

Foreign currency monetary items are reported using the closing rate. Nonmonetary items, which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

iii. Exchange Differences:

Exchange differences arising on the settlement of monetary items, are recognized as income or expense in the period in which they arise.

XVII. Segment Reporting:

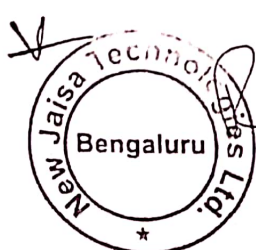
The Company does not have any reportable segment as the company is only into the business of manufacturing and trading of refurbished laptops. The Company has established its business operations and market base only in India

XVIII. Events occurring after the Balance Sheet date

Events occurring after the date of Balance sheet are considered up to the date of approval of the accounts by the Board of Directors, were materially impact the financial condition and financial statement of the company.

Issue of Bonus Shares:

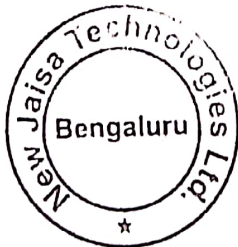
The Company has issued 22,056 shares to Negen Tech Opportunities Angel Fund amounting to Rs 2,20,560.00 and after that there was stock split



\*Paid-up Equity Share Capital of the company of nominal value of Rs. 10/- (Rupees Ten Only) each, shall stand sub-divided into 2 (Two) Equity Shares of nominal value of Rs. 5/- (Rupee Five Only) each fully paid up.  
The Company has proposed to Issue Bonus Shares @ 30:1 ratio i.e., for every 1 share 30 bonus shares shall be allotted

Income Tax: The Company has received demand notice from Income tax Department amounting to Rs 13,35,360.00 as on 27.04.2023 on account of excess TDS claimed by the Company amounting to Rs 11,24,300 (39,87,640-28,63,340) and balance amounting to Rs 2,11,060 on account of difference of Interest u/s 234B and 234C. The Company has submitted response on 17-05-2023 that:

“Turnover as per the Form 26AS is INR 388899361 and actual turnover as per the financial statement after considering the sales returns and after deducting the GST liability paid is INR 279190138. However, our customers have deducted the TDS on total invoice value, which is including the GST value and amazon has ignored the sales returns while deducting the TDS. Hence there is a turnover difference. Kindly consider our reply and allow us to claim the TDS and drop the tax liability”.



A handwritten signature in black ink, appearing to be "R. Nandani".

R. Nandani





**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly Known as Newjaisa Technologies Private Limited)  
**DETAILS OF SHARE CAPITAL AS RESTATED ANNEXURE-V**

(INR In Lakhs)

Notes	Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
		INR	INR	INR
V	Share capital:			
	Authorized share capital			
	1,50,00,000 Equity shares of Rs.10 each (Previous year 3,60,000 Equity shares of Rs. 10)	1,50,00,000	36,00,000	1,00,00,000
		1,50,00,000	36,00,000	1,00,00,000
	Issued, subscribed and fully paid up			
	3,60,000 Equity shares of Rs.10 each (Previous year 10,000 Equity shares of Rs. 10)	36,00,000	36,00,000	1,00,00,000
	Total	36,00,000	36,00,000	1,00,00,000

**Reconciliation of number of shares outstanding at the end of the year:**

(INR In Lakhs)

Notes	Particulars	As at 31st March 2023		As at 31 March 2022		As at 31 March 2021	
		No. of shares	INR	No. of shares	INR	No. of shares	INR
	Balance as at the beginning of the year	3,60,000.00	36.00	10,000.00	1.00	10,000.00	1.00
	Add : Bonus Shares issued	-	-	3,50,000.00	35.00	-	-
	Less : Shares Redeemed	-	-	-	-	-	-
	Less : Shares Cancelled	-	-	-	-	-	-
	Balance as at the end of the year	3,60,000.00	36.00	3,60,000.00	36.00	10,000.00	1.00

**Terms / rights attached to equity shares:**

- The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity is entitled to one vote per share. The dividend proposed by the Board of directors, if any is subject to the approval of the shareholder in ensuing Annual General meeting.
- The equity shares are not repayable except in the case of buy back, reduction of capital or winding up in the terms of provisions of companies Act, 2013.
- Every member of the Company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and has right to vote in proportion to his share of the paid up capital of the Company.

**Details of Shareholders holding more than 5% of the aggregate shares of the Company:**

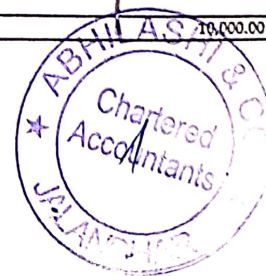
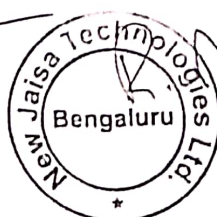
Notes	Particulars	As at 31st March 2023		As at 31 March 2022		As at 31 March 2021	
		No. of shares	% Held	No. of shares	% Held	No. of shares	% Held
1	Vishesh Handa	3,42,000.00	95.00%	2,88,000.00	80.00%	8,000.00	80.00%
2	Prathiba G	18,000.00	5.00%	72,000.00	20.00%	2,000.00	20.00%
	Total	3,60,000.00	100%	3,60,000.00	100%	10,000.00	100%

As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.  
The Company has not issued any securities convertible into equity / preference shares.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(iv) Shareholders holding promoters:**

Notes	Particulars	As at 31st March 2023		As at 31 March 2022		As at 31 March 2021	
		No. of shares (In Lakhs)	% Held during the year	No. of shares (In Lakhs)	% Held during the year	No. of shares	% Held
	Vishesh Handa	3,42,000.00	95.00%	2,88,000.00	80.00%	8,000.00	80.00%
	Prathiba G	18,000.00	5.00%	72,000.00	20.00%	2,000.00	20.00%
	Total	3,60,000.00		3,60,000.00		10,000.00	100%



**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly Known as Newjaisa Technologies Private Limited)  
**DETAILS OF RESERVES AND SURPLUS AS RESTATED**  
**ANNEXURE-VI**

(INR In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Reserves and Surplus:</b>			
<b>Surplus</b>			
Opening Balance	218.55	73.36	-
(+) Net Profit/(Loss) for the year	675.57	180.19	73.36
Less: Bonus Issue of Shares	-	35.00	-
<b>Closing Balance</b>	<b>894.12</b>	<b>218.55</b>	<b>73.36</b>
<b>Total</b>	<b>894.12</b>	<b>218.55</b>	<b>73.36</b>

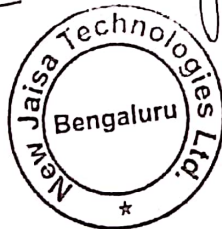
**DETAILS OF DEFERRED TAX LIABILITIES AS RESTATED**  
**ANNEXURE-VII**

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Deferred Tax Assets/(Liabilities):</b>			
Deferred Tax on timing difference of			
- Depreciable Assets	(0.57)	(0.59)	(0.30)
- Gratuity	0.30	0.61	0.17
- Carried Forward Loss			
<b>Total</b>	<b>(0.27)</b>	<b>0.02</b>	<b>(0.13)</b>

**DETAILS OF SHORT TERM BORROWING AS RESTATED**  
**ANNEXURE-VIII**

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Short-Term Borrowings:</b>			
<b>Secured:</b>			
Loans repayable on demand from banks (hypothecated against the book debt and stock) (Refer details below and as per Annexure XXXVII)	724.14	146.11	103.95
<b>Unsecured Loan</b>			
Loans and advances from related parties (For details Refer Annexure XXXVII)	19.56	35.71	58.69
<b>Total</b>	<b>743.70</b>	<b>181.82</b>	<b>162.64</b>

*Vishes*



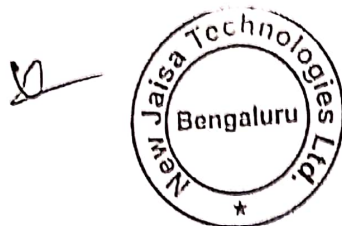
*R. Mukul*





Details of Short term borrowings			
Working Capital Loan from Banks	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
<p><b>IDFC FIRST BANK:</b> Working Capital facility, availed by the Company, is secured by hypothecation of all the stocks of Raw Material, Stores and Spares, Goods in Transit, Consumable stores and spares, Semi Finished Goods and other movables including book debts whole of the Borrower's movable properties including its movable plant &amp; machinery, machinery spares, tools and accessories. Hypothecation of all amounts owing to and received and/or receivable by the Borrower and/or any person on its behalf, all book debts, all cash flows &amp; receivables of the Borrower</p>	894.10	-	-
<p><b>Axis Bank Limited:</b> Overdraft facility, availed by the Company, is secured by first pari passu charge by way of equitable mortgage on immovable property being Residential Property of Mr Vishesh Handa being Director and Director, situated at Colony Villa Scapes, Gandiyet Village, Raverahangar Mandal Rangareddy District, S.W.73. The said facility is also secured by personal guarantee of Mr Vishesh Handa being Director and Promoter and Mrs Ankita Handa being Director as on 31.03.2023</p>	3.48	-	-
<p><b>Axis Bank Limited:</b> Working Capital / Cash Credit Facility, availed by the company is secured by hypothecation of stock and book debts and all fixed assets of the company except for motor vehicles. The said facility is also secured by personal guarantee of Mr Vishesh Handa being Director and Promoter and by Mrs Ankita Handa being Director of Company as on 31.03.2023</p>	1.53	-	-
<p><b>Cap Save Finance Private Limited:</b> Working capital demand loan facility, availed by the Company is Secured by First Pari-Passu Charge by way of hypothecation on all existing and future movable fixed assets (including but not limited to tangible assets, intangible assets &amp; intellectual property rights) and current assets of the borrower, existing and future. The said facility is also secured by Personal guarantee of Mr Vishesh Handa being Director and Promoter of the Company as at balance sheet date</p>	125.03	-	-
<p><b>HDFC Bank Limited:</b> Working Capital availed by the Company is Secured by First Pari-Passu Charge by way of hypothecation of 1) All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods, 2) All the book debts, amounts outstanding, monies receivable, claims and bills which are now due and owing or which may at any time hereafter</p>	-	146.11	103.95
<p><b>Bank of Baroda:</b> Working Capital availed by the Company is Secured by First Pari-Passu Charge by way of hypothecation of 1) All the stock in trade both present and future consisting of raw materials, finished goods, goods in process of manufacturing and any other goods and book debts both present and future. The said facility is also secured by personal guarantee of Mrs. Pratibha G and Sakshi Vijay</p>	-	-	-
<b>Total Working Capital Loan from Banks</b>	<b>724.14</b>	<b>146.11</b>	<b>103.95</b>

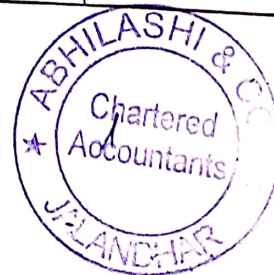
R. Anand



DETAILS OF TRADE PAYABLE AS RESTATED ANNEXURE-IX			
Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Trade Payables:</b>			
Total outstanding due to Micro Enterprises and Small Enterprises	-	-	-
Total outstanding due to creditors other than Micro Enterprises and Small Enterprises	321.72	-	17.55
<b>Total</b>	<b>321.72</b>	<b>-</b>	<b>17.55</b>
<b>Trade Payables Due for Payment</b>			
i) MSME			
(a) Less than 1 Year			
(b) 1-2 Years			
(c) 2-3 Years			
(d) More than 3 Years			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
ii) Others			
(a) Less than 1 Year			
(b) 1-2 Years	321.72	-	17.55
(c) 2-3 Years			
(d) More than 3 Years			
<b>Total</b>	<b>321.72</b>	<b>-</b>	<b>17.55</b>
iii) Disputed dues - MSME			
(a) Less than 1 Year			
(b) 1-2 Years			
(c) 2-3 Years			
(d) More than 3 Years			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
iv) Disputed dues - Others			
(a) Less than 1 Year			
(b) 1-2 Years			
(c) 2-3 Years			
(d) More than 3 Years			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disclosures under Micro , Small and Medium Enterprises Development Act ,2006 for Capital Creditors</b>			
(i) Details of dues to micro and small enterprises as per MSMED Act , 2006 the principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year			
-principal amount	NIL	NIL	NIL
-interest amount	NIL	NIL	NIL
(ii) The amount of interest paid by the buyer under the MSMED Act , 2006 along with the amounts of payment made to supplier beyond the appointed date during each accounting year	NIL	NIL	NIL
(iii) The amount of interest due and payable for the year (where the principal has been paid but interest under MSMED Act , 2006 not paid	NIL	NIL	NIL
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year ; and	NIL	NIL	NIL
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when interest dues as above are actually paid to the small enterprises for the purpose of disallowance as deductible expenditure under section 23	NIL	NIL	NIL



R. Mukund





**DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED  
ANNEXURE-X**

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Other Current Liabilities:</b>			
Statutory dues (For details refer Annexure XXXVII)	12.82	18.28	17.58
Payable to Related Parties	54.75	74.07	27.75
Advance Received from the Customer	-	-	-
Employee Benefits Payable	44.62	14.52	19.00
Payable for Expenses	7.19	1.35	1.30
<b>Total</b>	<b>119.38</b>	<b>108.21</b>	<b>65.62</b>

The Statutory dues amounting to 12,81,650 has been duly paid by the Company after 31st March on respective due dates

**DETAILS OF SHORT TERM PROVISIONS AS RESTATED  
ANNEXURE-XI**

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Provision for Tax (Net of Advance Tax and TDS)	87.64	11.51	17.02
Provision for Warranty	1.04	-	-
<b>Total</b>	<b>88.69</b>	<b>11.51</b>	<b>17.02</b>

The Provision for Taxation has been made by the Company in accordance with Income Tax Act, 1961 and the same to be paid by the Company at the time of filing of Income Tax Return

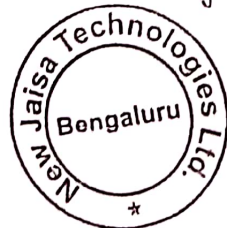
**DETAILS OF CURRENT TAX LIABILITIES AS RESTATED  
ANNEXURE-XII**

Current Tax Liabilities (net)	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Opening Provision for Income Tax			
Provision created during the year	11.51	17.02	-
Tax paid during the year (inclusive of advance tax and tds deductions)	141.13	61.99	17.02
<b>Total Current Liabilities for tax (net)</b>	<b>87.64</b>	<b>11.51</b>	<b>17.02</b>

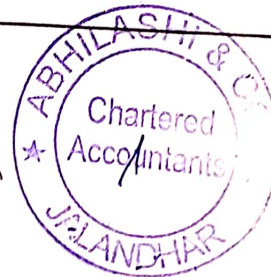
**DETAILS OF OTHER NON-CURRENT ASSETS AS RESTATED  
ANNEXURE-XIII**

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Other Non-Current Assets</b>			
Unsecured and Consider Good			
Security Deposits (For details refer Annexure XXXVII)	10.66	9.00	5.50
<b>Total</b>	<b>10.66</b>	<b>9.00</b>	<b>5.50</b>

The Security Deposits is With Respect to Office Rent and the same is to be refunded at the time of Lessee Vacating the Premises and handing over the physical possession of the Schedule Property and both the parties to cause 2 months advance notice in writing to terminate the one agreement and 3 months notice for another agreement and 30 days notice for third agreement



*R. Muthu*

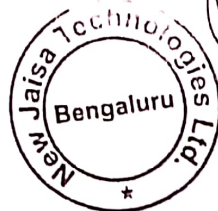


**DETAILS OF INVENTORIES AS RESTATED  
ANNEXURE-XIV**

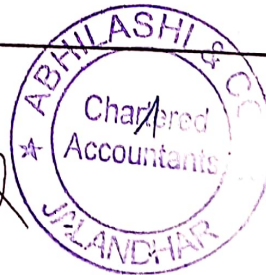
Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Inventories</b>			
Finished Goods and Consumables			
(a) Raw Materials			
(b) Work -In Progress	728.19	166.31	39.66
(c) Finished Goods	208.39	101.93	14.72
(d) Stock-in- Trade (In respect of goods acquired for trading)	-	-	-
(e) Stores and Spares	346.17	78.24	15.70
(f) Loose Tools	-	-	-
(g) Others	-	-	-
<b>Total</b>	<b>1,282.75</b>	<b>346.48</b>	<b>70.09</b>

**DETAILS OF TRADE RECEIVABLE AS RESTATED  
ANNEXURE-XV**

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Trade Receivables</b>			
Outstanding for a period exceeding six months from the date they are due for payment			
Other receivables			
i) Undisputed Trade Receivables - considered good			
(a) Less than 6 months	569.52	143.11	80.52
(b) 6 months - 1 Year	2.64	4.45	-
(c) 1-2 Years	-	-	-
(d) 2-3 Years	-	-	-
(e) More than 3 Years	-	-	-
<b>Total</b>	<b>572.2</b>	<b>147.56</b>	<b>80.52</b>
ii) Undisputed Trade Receivables - considered doubtful			
(a) Less than 6 months	-	-	-
(b) 6 months - 1 Year	-	-	-
(c) 1-2 Years	-	-	-
(d) 2-3 Years	-	-	-
(e) More than 3 Years	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
iii) Disputed Trade Receivables - considered good			
(a) Less than 6 months	-	-	-
(b) 6 months - 1 Year	-	-	-
(c) 1-2 Years	-	-	-
(d) 2-3 Years	-	-	-
(e) More than 3 Years	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
iv) Disputed Trade Receivables - considered doubtful			
(a) Less than 6 months	-	-	-
(b) 6 months - 1 Year	-	-	-
(c) 1-2 Years	-	-	-
(d) 2-3 Years	-	-	-
(e) More than 3 Years	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>572.17</b>	<b>147.56</b>	<b>80.52</b>
Due to Large Volume of Transactions with Amazon , Balance reconciliation of Amazon Receivable and Reserve Amount with Amazon is not possible			



R. Mukund







DETAILS OF CASH & CASH EQUIVALENT AS RESTATED ANNEXURE-XVI			
Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Cash and Cash Equivalent:</b>			
Cash in hand	-	7.74	0.45
Balances with banks			
in Current Accounts	140.71	0.17	126.79
in Fixed Deposit	-	-	11.00
(For details refer Annexure XXXVII)			
<b>Total</b>	<b>140.71</b>	<b>7.91</b>	<b>138.25</b>
DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED ANNEXURE-XVII			
Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
<b>Short-Term Loans and Advances:</b>			
Unsecured and Consider Good			
Balance with the Government Authorities (For details refer Annexure XXXV)	4.16	-	4.25
Receivable from Associates	-	-	1.45
Advance to Suppliers	148.89	21.09	16.53
Advance given to the Employees (For details refer Annexure XXXVII)	6.76	1.21	0.38
Other Receivables - TDS Reimbursement	2.02	0.80	-
<b>Total</b>	<b>161.82</b>	<b>23.10</b>	<b>22.61</b>
With Respect to Advance to Suppliers , there are no terms as such for advance payments , Payments are made at the time when Purchase Order is made by the management			

R. Mukund

ABHILASHI & CO  
Chartered  
Accountants  
JALANDHAR

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**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly Known as Newjaisa Technologies Private Limited)  
**DETAILS OF PROPERTY, PLANT & EQUIPMENT and INTANGIBLE ASSETS AS RESTATED**  
**ANNEXURE-XII**

Tangible assets:

(INR In Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 1.04.2022	Additions	Deletions	As on 31.03.2023	As on 1.04.2022	For the year	Adjustments	Deletions	As on 31.03.2023	As on 31.03.2023	As at 31.03.2022
Electronic Equipments	0.53	-	-	0.53	0.08	0.05	-	-	0.13	0.40	0.45
Office Equipments	1.97	2.00	-	3.97	0.28	0.51	-	-	0.80	3.17	1.69
Motor Vehicles	20.50	-	-	20.50	2.36	1.95	-	-	4.31	16.19	18.14
Furniture and Fixtures	5.08	10.19	-	15.27	0.26	1.01	-	-	1.27	14.00	4.81
Computer and Software	-	2.51	-	2.51	-	0.19	-	-	0.19	2.31	-
<b>Total</b>	<b>28.07</b>	<b>14.70</b>	<b>-</b>	<b>42.77</b>	<b>2.99</b>	<b>3.72</b>	<b>-</b>	<b>-</b>	<b>6.70</b>	<b>36.08</b>	<b>25.10</b>
Previous Year	21.53	6.55	-	28.08	0.50	2.49	-	-	2.99	25.10	21.03

Working In Progress : Intangible Assets

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 1.04.2022	Additions	Deletions	As on 31.03.2023	As on 1.04.2022	For the year	Adjustments	Deletions	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
Work in Progress	-	4.50	-	4.50	-	-	-	-	4.50	4.50	-
<b>Total</b>	<b>-</b>	<b>4.50</b>	<b>-</b>	<b>4.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.50</b>	<b>4.50</b>	<b>-</b>

WIP amounting to Rs 4,50,000 is with respect to Professional Charges paid for Cloud Development

Tangible assets:

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 1.04.2021	Additions	Deletions	As on 31.03.2022	As on 1.04.2021	For the year	Adjustments	Deletions	As on 31.03.2022	As at 31.03.2022	As at 31.03.2021
Electronic Equipments	0.53	-	-	0.53	0.03	0.05	-	-	0.08	0.45	0.50
Office Equipments	0.50	1.47	-	1.97	0.06	0.23	-	-	0.28	1.69	0.44
Motor Vehicles	20.50	-	-	20.50	0.41	1.95	-	-	2.36	18.14	20.09
Furniture and Fixtures	-	5.08	-	5.08	-	0.26	-	-	0.26	4.81	-
<b>Total</b>	<b>21.53</b>	<b>6.55</b>	<b>-</b>	<b>28.07</b>	<b>0.50</b>	<b>2.49</b>	<b>-</b>	<b>-</b>	<b>2.99</b>	<b>25.10</b>	<b>21.03</b>
Previous Year	-	21.53	-	21.53	-	0.50	-	-	0.50	21.03	-

Tangible assets:

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 1.04.2020	Additions	Deletions	As on 31.03.2021	As on 1.04.2020	For the year	Adjustments	Deletions	As on 31.03.2021	As at 31.03.2021	As at 31.03.2020
Electronic Equipments	-	0.53	-	0.53	-	0.03	-	-	0.03	0.50	-
Office Equipments	-	0.50	-	0.50	-	-	-	-	0.06	0.44	-
Motor Vehicles	-	20.50	-	20.50	-	0.06	-	-	0.41	20.09	-
<b>Total</b>	<b>-</b>	<b>21.53</b>	<b>-</b>	<b>21.53</b>	<b>-</b>	<b>0.50</b>	<b>-</b>	<b>-</b>	<b>0.50</b>	<b>21.03</b>	<b>-</b>
Previous Year	-	-	-	-	-	-	-	-	-	-	-

NEWJAISA Technologies Ltd  
Jaluru

*R. Muthu*

ABHIJAS & CO.  
Chartered Accountants



<b>NEWJAISA TECHNOLOGIES LIMITED</b>			
<i>(Formerly Known as Newjaisa Technologies Private Limited)</i>			
<b>DETAILS OF REVENUE FROM OPERATION AS RESTATED</b>			
<b>ANNEXURE-XVIII</b>			
Particulars	Year Ended	Year Ended	Year Ended
	31.03.2023	31.03.2022	31.03.2021
	INR	INR	INR
Revenue From Operations			
Revenue From Operations	4,452.98	2,791.90	960.67
Revenue From Operations	4,452.98	2,791.90	960.67
<b>DETAILS OF OTHER INCOME AS RESTATED</b>			
<b>ANNEXURE-XIX</b>			
Particulars	Year Ended	Year Ended	Year Ended
	INR	INR	INR
Other Income:			
Interest on Deposits	-	0.34	0.00
Balance no longer payable	-	0.26	0.04
Other Income- Scrap Sale	0.25	-	-
<b>Total</b>	<b>0.25</b>	<b>0.60</b>	<b>0.04</b>
<b>DETAILS OF COST OF GOODS SOLD AS RESTATED</b>			
<b>ANNEXURE-XX</b>			
Particulars	Year Ended	Year Ended	Year Ended
	INR	INR	INR
Cost of Goods Sold			
Opening Stock	346.48	70.09	
Add: Purchase of Computers and Accessories	3,350.49	1,936.66	693.16
Add: Direct Expenses	105.96	246.87	19.03
Less: Closing Stock	(1,282.75)	(346.48)	(70.09)
<b>Total</b>	<b>2,520.18</b>	<b>1,907.14</b>	<b>642.10</b>
<b>DETAILS OF EMPLOYEE BENEFIT AS RESTATED</b>			
<b>ANNEXURE-XXI</b>			
Particulars	Year Ended	Year Ended	Year Ended
	31.03.2023	31.03.2022	31.03.2021
	INR	INR	INR
Employee Benefit Expense:			
Salaries including Bonus	391.57	90.93	48.71
Director Remuneration and Salary to Related Party	50.73	33.52	10.02
Contracted Labour Charges	13.68	87.93	16.85
Staff Welfare	10.36	8.34	-
Gratuity	1.75	2.41	0.67
<b>Total</b>	<b>468.08</b>	<b>223.13</b>	<b>76.25</b>

12 R. Mukul



DETAILS OF FINANCE COST AS RESTATED  
ANNEXURE-XXII

Particulars	Year Ended 31.03.2023 INR	Year Ended 31.03.2022 INR	Year Ended 31.03.2021 INR
Finance costs			
Interest Expenses	54.32	54.31	11.31
Total	54.32	54.31	11.31

DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE AS RESTATED  
ANNEXURE-XXIII

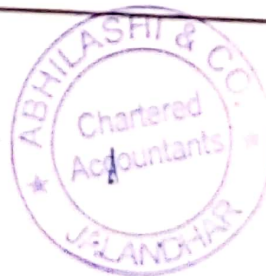
Particulars	Year Ended 31.03.2023 INR	Year Ended 31.03.2022 INR	Year Ended 31.03.2021 INR
Depreciation and Amortisation expense:			
Depreciation of tangible assets	3.72	2.49	0.50
Total	3.72	2.49	0.50

DETAILS OF OTHER EXPENSES AS RESTATED  
ANNEXURE-XXIV

Particulars	Year Ended INR	Year Ended INR	Year Ended INR
Other expenses:			
Office Rent	38.32	21.35	4.20
Freight and Forwarding Charges	5.75	2.36	-
Repair and Maintenance	37.05	33.15	7.29
Marketing and Business Promotion Expenses	20.04	33.29	8.67
Consultation and Professional Charges	424.50	193.78	78.88
Insurance Charges	31.14	43.39	32.26
Office Maintenance	0.51	2.97	-
Audit Fees	4.91	3.82	-
Security Charges	4.56	0.60	0.60
Rates and Taxes	6.03	-	-
Warranty Replacement Expenses	0.67	0.05	0.29
Write Off	2.94	0.79	0.23
Printing and Stationery		9.88	-
Postal and courier charges	1.04	1.31	-
Travelling and Conveyance	0.12	2.65	-
Telephone and Internet Charges	7.16	8.46	-
	3.31	0.43	-
Total	588.03	360.46	132.42

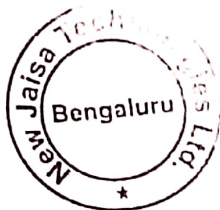
Marketing and Business Promotion Expenses include Amazon Fees amounting to Rs 4.28 Crores, however as per Amazon Payment Sheet, these amounts to Rs 4.40 Crores. The reimbursement of Rs 20 Lakh has been received which has been adjusted against the same

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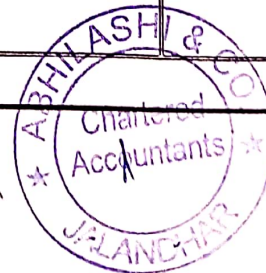




Earning Per Share(EPS) as restated: ANNEXURE-XXV			
Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022	Year Ended 31.03.2021
i. Net Profit as per Profit and Loss Account available for Equity Shareholders (in Lakhs)	675.57	180.19	73.363
ii. Weighted average number of equity shares for Earning Per Share after Considering Split and Bonus Shares	2,23,20,000	2,23,20,000	2,21,89,205
iii. Nominal Value per Equity Share (INR)	10.00	10.00	10.00
iv. Earning Per Share - Basic	3.03	0.81	0.33
DETAILS OF AUDITOR'S REMUNERATION			
Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Statutory Audit	3.00	0.30	0.30
Tax Audit	3.00	0.30	0.30
Total (amount is exclusive of GST)	6.00	0.60	0.60
DETAILS OF OTHER INCOME AS RESTATED ANNEXURE-XXVI			
Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Other Income	0.25	0.60	0.04
Net Profit before Tax as Restated	818.90	244.97	98.13
Percentage	0.03%	0.24%	0.04%
Source of Income			
Interest Income	0.00%	34.37%	0.40%
Balance no longer payable	0.00%	25.80%	3.81%
Other Income	24.91%	0.00%	0.00%
Percentage	24.91%	60.17%	4.21%
DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED ANNEXURE-XXVII			
Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
	INR	INR	INR
I. Contingent Liabilities			
(a) Claims against the company not acknowledgement as debt;	13.35	-	-
(b) guarantees excluding financial guarantees; and	-	-	-
(c) Other money for which the company is contingently liable.	-	-	-
II Commitments			
(a) estimated amount of contracts remaining to be executed on capital account and not provided for Net Profit before Tax as Restated	662.21	-	-
(b) uncalled liability on shares and other investments partly paid.			
(c) Other commitments.			



*R. Murali*



Related Party Disclosure:  
Related Party details:

ANNEXURE-XXVIII

Name	Nature of Relationship
Mukunda Raghavendra Prathiba G Vishesh Handa Ankita Handa	Director - since 3rd March 2023 Director - upto 10th February 2023 Director - since 1st September 2021 Director - since 10th February 2023
Arun Kumar Handa Kiran Handa Rajalakshmi Gururajan Vijay Kumar	Relatives of the Directors
Vanshya Enterprises LLP	Associate Entity- LLP, in which Vishesh Handa being

Related Party Transactions and Closing Balance:

(INR In Lakhs)

Name	Nature of Transaction	For the year 2022-23	Balance Receivables / (Payable) as at 31.03.2023	For the year 2021-22	Balance Receivables / (Payable) as at 31.03.2022	For the year 2020-21	Balance Receivables / (Payable) as at 31.03.2021
Vishesh Handa	Directors Remunerations	20.00	0.96	11.76	0.98	-	-
	Unsecured loan from Director Received	86.69	3.27	281.88	35.71	283.19	67.69
	Unsecured loan from Director Repaid	118.27	-	314.92	-	215.50	-
Vanshya Enterprises LLP	Trade Advance for Supply of Materials / Services (Net of Supply)	8.76	14.11	5.35	5.35	1.45	1.45
Vanshya Enterprises LLP	Loan from related party received	-	-	-	-	530.30	-
	Loan from related party repaid	-	-	-	-	530.30	-
Prathiba G	Directors Remunerations	-	19.32	10.00	19.32	10.02	10.00
	Unsecured loan from Director (net of repayment)	-	-	-	-	-	-
Shesheer	Loan from related party received	-	-	25.65	-	-	-
	Loan from related party repaid	-	-	25.65	-	-	-
	Loan from related party received	-	-	60.73	-	-	-
	Loan from related party repaid	-	-	60.73	-	-	-
Mukunda Raghavendra	Salary to Relative of Director	19.00	0.96	11.76	0.98	10.99	-
Arun Kumar Handa	Professional Charges paid to the Relative of the Director	-	18.25	10.00	18.25	10.00	9.25
Kiran Handa		-	18.25	10.00	18.25	10.00	9.25
Rajalakshmi Gururajan		-	18.25	10.00	18.25	10.00	9.25

1 The company has incorporated on 16th June, 2020. The gratuity has been provided during the year amounting to Rs 4.83 Lakhs, for details refer Gratuity Disclosure as per Note 40. Further, there is no carried leave balance as on balance sheet date hence, provision for the leave encashment have not been provided.

2 Contingent Liabilities and Litigation:

There are no items in the nature of contingent liabilities, and as such no amounts have been provided for in the accounts except as mentioned

Income Tax: The Company has received demand notice from Income tax Department amounting to Rs 13,35,260.00 as on 27.04.2023 on account of excess TDS claimed by the Company amounting to Rs 11,24,300 (39,87,640-28,63,340) and balance amounting to Rs 2,11,060 on account of difference of Interest u/s 234B and 234C. The Company has submitted response on 17-05-2023 that:

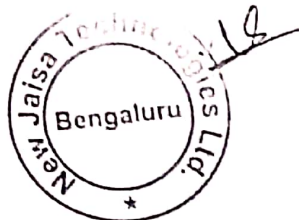
"Turnover as per the Form 26AS is INR 358899361 and actual turnover as per the financial statement after considering the sales returns and after deducting the GST liability paid is INR 279190138. However, our customers have deducted the TDS on total invoice value, which is including the GST value and amazon has ignored the sales returns while deducting the TDS. Hence there is a turnover difference. Kindly consider our reply and allow us to claim the TDS and drop the tax liability".

3 Capital and Other Commitments:

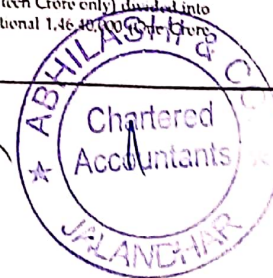
There are no items in the nature of capital and other commitments and as such no amounts have been provided in the accounts

4 The previous year figures have been regrouped / reclassified, wherever necessary to confirm to current year presentation.

5 The authorised capital have been increased after the balance sheet date 31st March 2023, as per the EGM vide dated 4th May 2023. The Authorized Share Capital of the Company has been increased from Rs. 36,00,000/- (Rupees Thirty-Six Lakhs only) divided into 3,60,000 (Three Lakhs Sixty Thousand) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each by the creation of additional 1,46,40,000 (One Crore Forty-Six Lakhs Forty Thousand) equity shares of Rs. 10/- (Rupees Ten only) each.



R. Mukund





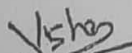
6 Other Statutory Information

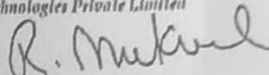
- (i) The Company does not have any proceeding initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- (ii) The company doesn't have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (iii) The Company do not have charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period except for the charge with Axis Bank which has been satisfied by the Company on 11.05.2023
- (iv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.
- (v) The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company; or
  - (b) provide any guarantee, security or the like to or on behalf of the Company;
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities with the understanding that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding person or entity; or
  - (b) provide any guarantee, security or the like on behalf of the funding person or entity;
- (vii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (viii) The Company has obtained any borrowings from banks or financial institutions on the basis of current assets during the year. For details refer annexure
- (ix) The Company has borrowed loans from banks or financial institutions. For details refer Annexure
- (x) The Company has complied with the number of layers prescribed under the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- (xi) The Company is not declared as a wilful defaulter by any bank or financial institution
- (xii) The Company has not entered into any scheme or arrangement in terms of Sec 230 to Sec 237 of the Companies Act, 2013.
- (xiii) The provision of Section 135 relating to Corporate Social Responsibility is not applicable to the Company. However, the applicability of Corporate Social Responsibility is from Financial year 2023-2024 and onwards


As per our report dated  
For Abhishek & Co.  
Chartered Accountants  
F. R. No. 016025N

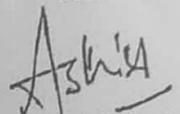
CA Rajeev Singh  
Partner  
Membership No. 510259  
Place: Jalandhar  
Date: 17/07/2023

For and on behalf of the Board  
Newjaisa Technologies Limited  
(Formerly known as Newjaisa Technologies Private Limited)

  
Vishesh Handa  
MD  
DIN: 10060603  
Place: Bangalore  
Date: 17/07/2023

  
Mukunda Raghavendra  
WTD  
DIN: 10060683  
Place: Bangalore  
Date:

  
Poonam Jain  
Company Secretary  
Place: Bangalore  
Date: 17/07/2023

  
Ashish Nirmal  
CFO  
Place: Bangalore  
Date: 17/07/2023



Newjaisa Technologies limited  
(Formerly Known as Newjaisa Technologies Private Limited)  
Significant accounting ratios as restated  
ANNEXURE-XXIX

(INR In Lakhs)

S.No.	Particulars	For the Year 2022-23		For the Year 2021-22		For the Year 2020-21	
		Amount	Amount	Amount	Amount	Amount	Amount
1	<b>Current Ratio</b>						
	<u>Current Assets</u>						
	Inventories	1,282.75		346.48		70.09	
	Trade Receivables	572.17		147.56		80.52	
	Cash and Bank Balances	140.71		7.91		138.25	
	Receivables/Accruals	161.82		23.10		22.60	
			2,157.45		525.05		311.46
	<u>Current Liabilities</u>						
	Short-Term Borrowings	743.70		181.82		162.64	
	Trade Payables	-		-		-	
	Statutory dues	12.82		18.28		17.58	
	Dues to others	61.94		75.42		29.05	
	Employees Dues	44.62		14.52		19.00	
	Provision for Taxation	87.64		11.51		17.02	
			950.72		301.54		245.28
	<b>Current Ratio</b>		2.27		1.74		1.27
2	<b>Debt-Equity Ratio</b>						
	<u>Debts</u>						
	Long Term Loans	-		-		-	
	Long Term Borrowings	-		-		-	
	Debentures	-		-		-	
	Preference Shares	-		-		-	
			-		-		-
	<u>Equity</u>						
	Equity Share Capital	36.00		36.00		1.00	
	Reserves & Surplus	894.10		218.55		73.36	
			930.10		254.55		74.36
	<b>Debt-Equity Ratio</b>		-		-		-
3	<b>Debt- Service Coverage Ratio</b>						
	<u>Debt - Earnings Available for Debt Service</u>						
	Net Profit	818.90		244.97		98.13	
	Non-Cash Operating Expenses	3.72		2.49		0.50	
	Non Operating Adjustments	1.75		2.06		0.67	
			824.37		249.52		99.30
	<u>Service</u>						
	Interest	54.32		54.31		11.31	
	Instalments	-		-		-	
	<b>Debt- Service Coverage Ratio</b>		15.18		4.59		8.78

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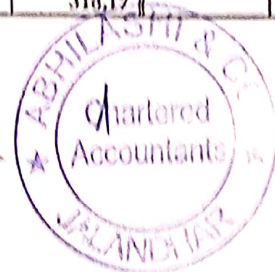


Newjaisa Technologies Limited  
(Formerly Known as Newjaisa Technologies Private Limited)  
Significant accounting ratios as restated  
ANNEXURE-XXIX

(INR In Lakhs)

S.No.	Particulars	For the Year 2022-23		For the Year 2021-22		For the Year 2020-21	
		Amount	Amount	Amount	Amount	Amount	Amount
4	Return on Equity Ratio						
	Profit After Taxes	675.57		160.19		73.36	
	Net Worth		675.57		160.19		73.36
	Total Assets	2,208.70		559.15		337.99	
	Less: Liabilities						
	Non-Current Liabilities	5.12		3.06		0.80	
Current Liabilities	1,273.48		301.54		262.83		
			930.10		254.55		74.36
	Return on Equity Ratio		0.73		0.71		0.99
5	Inventory Turnover Ratio						
	Turnover						
	Revenue	4,452.98		2,791.90		960.67	
	Inventory		4,452.98		2,791.90		960.67
	Opening Balance	346.48		70.09		-	
	Closing Balance	1,282.75	814.62	346.48	208.29	70.09	35.05
	Inventory Turnover Ratio		5.47		13.40		27.41
6	Trade Receivables Turnover Ratio						
	Turnover						
	Revenue	4,452.98		2,791.90		960.67	
	Average Trade Receivables		4,452.98		2,791.90		960.67
	Opening Trade Receivables	147.56		80.52		-	
	Closing Trade Receivables	572.17	359.87	147.56	114.04	80.52	40.26
	Trade Receivables Turnover Ratio		12.37		24.48		23.86
7	Trade Payables Turnover Ratio						
	Turnover						
	Revenue	4,452.98		2,791.90		960.67	
	Average Trade Payables		4,452.98		2,791.90		960.67
	Opening Trade Payables	-		17.55		-	
	Closing Trade Payables	321.72	160.86	-	8.78	17.55	8.78
	Trade Payables Turnover Ratio		27.68		318.17		109.48

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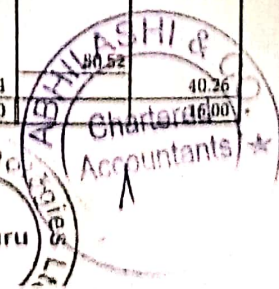


Newjaisa Technologies Limited  
(Formerly Known as Newjaisa Technologies Private Limited)  
Significant accounting ratios as restated  
ANNEXURE-XXIX

(INR In Lakhs)

S.No.	Particulars	For the Year 2022-23		For the Year 2021-22		For the Year 2020-21	
		Amount	Amount	Amount	Amount	Amount	Amount
8	Net Capital Turnover Ratio						
	Turnover						
	Revenue	4,452.98		2,791.90		960.67	
			4,452.98		2,791.90		960.67
	Capital Employed						
	Equity Share Capital	36.00		36.00		1.00	
	Reserves & Surplus	894.10		218.55		73.36	
	Preference Share Capital	-		-		-	
Debtures & Other Long Term Loan	-		-		-		
Less: Misc. Expenditure & Losses	-		-		-		
Less: Non- Trade Investments	-		-		-		
			930.10		254.55		74.36
Net Capital Turnover Ratio			4.79		10.97		12.92
9	Net Profit Ratio						
	Net Profit	675.57		180.19		73.36	
			675.57		180.19		73.36
	Turnover						
	Revenue	4,452.98		2,791.90		960.67	
		4,452.98		2,791.90		960.67	
Net Profit Ratio			0.15		0.06		0.08
10	Return on capital Employed						
	Return	675.57		180.19		73.36	
			675.57		180.19		73.36
	Capital Employed						
	Equity Share Capital	36.00		36.00		1.00	
Reserves & Surplus	894.10		218.55		73.36		
		930.10		254.55		74.36	
Return on Capital Employed			0.73		0.71		0.99
11	Return on Investment						
	Return	675.57		180.19		73.36	
			675.57		180.19		73.36
	Equity Share Capital	36.00		36.00		1.00	
	Reserves & Surplus	894.10		218.55		73.36	
		930.10		254.55		74.36	
Return on Investment			0.73		0.71		0.99
12	Inventory Days						
	Turnover						
	Revenue	4,452.98		2,791.90		960.67	
			4,452.98		2,791.90		960.67
	Inventory						
	Opening Balance	346.48		70.09		-	
Closing Balance	1282.75		346.48		70.09		
		814.62		208.29		35.05	
Inventory Days		67.00		28.00		13.00	
13	Trade Receivable Days						
	Turnover						
	Revenue	4,452.98		2,791.90		960.67	
			4,452.98		2,791.90		960.67
	Average Trade Receivables						
	Opening	147.56		80.52		40.26	
Closing	572.17		147.56		114.04		
		359.87		114.04		40.26	
Trade Receivables in Days		30.00		15.00		16.00	

R. Muthu





Newjaisa Technologies limited  
 (Formerly Known as Newjaisa Technologies Private Limited)  
 Significant accounting ratios as restated  
 ANNEXURE-XXIX (INR In Lakhs)

S.No.	Particulars	For the Year 2022-23		For the Year 2021-22		For the Year 2020-21	
		Amount	Amount	Amount	Amount	Amount	Amount
14	Trade Payable Ratio In Days	2,520.18		1,907.14		642.10	
	Cost of Goods Sold		2,520.18		1,907.14		642.10
	Opening Trade Payable	-		17.55		-	
	Closing Trade Payable (net off advances to supplier)	172.83		-		17.55	
			86.42		8.78		8.78
	Trade Payable Ratio in Days		13.00		2.00		5.00

Note: There are substantial growth in the business of the company as a result of which, there is change in the ratios equivalent to the business growth of the company

*[Handwritten Signature]*

*[Circular Stamp: New Jaisa Technologies Ltd, Bengaluru]*

*[Circular Stamp: ABHILASHI & CO, Chartered Accountants, JALANDHAR]*

Newjalsa Technologies Limited (Formerly Known as Newjalsa Technologies Private Limited)

Earnings per Share Restated

ANNEXURE -XXX

(iii)

Earnings per Share -

Earnings per share is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding. The reconciliation of the weighted average number of shares for the purposes of diluted earnings per share to the weighted average number of ordinary equity shares used in the calculation of basic earnings per share is as follows:

EPS CALCULATED CONSIDERING STOCK SPLIT - 1 EQUITY SHARE OF FACE VALUE RS10 SPLIT INTO 2 EQUITY SHARES OF FACE VALUE RS 5.00  
AND CONSIDERING BONUS SHARES -30 SHARES FOR 1 SHARES

Number of Shares(In Lakhs)	For the year Ended 31st	For the year Ended 31st	For the Year Ended 31st
	March 2023	March 2022	March 2021
Opening Before Stock Split	3,60,000.00	10000.00	10000.00
Opening After Stock Split	7,20,000.00	20000.00	
Bonus Shares Issued	-	350000.00	
Bonus After Stock Split		700000.00	20000.00
Bonus Post Balance Sheet 31.03.2023	2,16,00,000.0		
<b>No of Shares Post Bonus</b>	<b>2,23,20,000.00</b>	<b>700000.00</b>	<b>20,000.00</b>

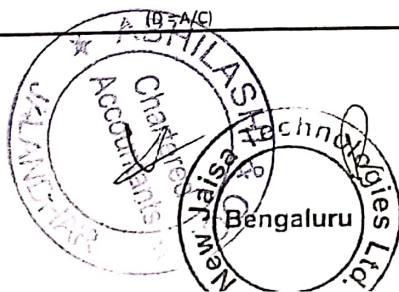
Weighted Average Number of Shares(In Lakhs)	For the year Ended 31st	For the year Ended 31st	For the Year Ended 31st
	March 2023	March 2022	March 2021
Opening	10000.00	10,000.00	7890.41
Bonus Shares Issued	350000.00	3,50,000.00	350000.00
After Stock Split	720000.00	7,20,000.00	715780.82
Bonus Post Balance Sheet 31.03.2023	21600000.00	2,16,00,000.00	21473424.65
	<b>22320000.00</b>	<b>2,23,20,000.00</b>	<b>2,21,89,205.48</b>

The numerators and denominators used to calculate basic and diluted Eps are as follows:

Particulars	For the year Ended 31st	For the year Ended 31st	For the Year Ended 31st
	March 2023	March 2022	March 2021
Profit attributable to Equity Shareholders (A)	675.57	180.19	73.36
Number of Equity Shares (B)	2,23,20,000.00	7,00,000.00	20000.00
Weighted Average Number of Equity Shares (C)	2,23,20,000.00	2,23,20,000.00	22189205.48

Nominal Value per Equity Share is Rs 5

Earnings per equity share	(INR In Lakhs)		
	For the year Ended 31st	For the year Ended 31st	For the Year Ended 31st
Basic (D)	March 2023	March 2022	March 2021
	3.03	0.81	0.33





**New Jaisa Technologies Limited**  
 (Formerly known as New Jaisa Technologies Private Limited)  
 Statement of Restatement Adjustments  
 ANNEXURE - VIII  
 Restatement adjustments to the financial statements of the company  
 Impact on Restated Total Income

Particulars	INR In Lakhs		
	For the year ended 31st March 2023	For the year ended 31st March 2022	For the year ended 31st March 2021
Total Income as per audited statement of profit and loss	1,121.31	2,792.50	958.71
Restatement Adjustments:-			
(i) Audit Qualifications	-	-	-
(ii) Other Adjustments (B) (C+D+E-F+G)	-	-	-
Gratuity Provision Not Provided in Audited Financials (C)	-	-	-
Gratuity Provision Provided in Audited Financials for Financial Year 2022-2023 (D)	-	-	-
Gratuity Provision Provided in Restatement with Respect to Financial Year 2022-2023 (E)	-	-	-
Rounding off (F)	-	-	-
<b>Restated Total Income (A+B)</b>	<b>1,121.31</b>	<b>2,792.50</b>	<b>958.71</b>

**Impact on Total Equity**

Particulars	INR In Lakhs		
	For the year ended 31st March 2023	For the year ended 31st March 2022	For the year ended 31st March 2021
Total Equity as per Audited Financials (A)	230.63	267.02	21.86
Restatement Adjustments:-			
(i) Audit Qualifications	-	-	-
(ii) Other Adjustments (B) (C+D+E-F+G)	0.23	2.42	0.9
Opening Balance of Gratuity in Restatement but not in Audited Financials (C)	-	0.62	-
Gratuity Provision Not Provided in Restatement but not in Audited Financials (D)	-	2.41	0.62
Gratuity Provision Provided in Restatement with Respect to Financial Year 2022-2023 (E)	0.39	0.09	0.13
Rounding off (F)	-0.02	0.59	0.3
<b>Restated Total Equity (A+B)</b>	<b>230.70</b>	<b>274.53</b>	<b>23.36</b>

Material regrouping/reclassification  
 Appropriate adjustments have been made in the restated statement of assets and liabilities, restated statement of profit and loss, restated statement of cash flows wherever required, by a reclassification of the corresponding items of Income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited financial statements of the Company as at and for the year ended 31st March 2023, prepared in accordance with Schedule III to the Act and the requirements of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).

**Impact on Financial Line Items**

Particulars	Notes	Amount as on 31.03.2023		Amount as on 31.03.2022		Amount as on 31.03.2021	
		(Reported)	Adjustments	(Restated)	(Reported)	Adjustments	(Restated)
Statement of Profit and Loss :-				0	0.00	0	
Employee Benefit Expenses - Gratuity	3.10	220.73	3.40	223.13	28.58	0.67	76.29
Non-Current Liabilities							
Long Term Provisions	3.20	0.00	308.31	308.31	0.00	67.63	67.63

	Amount as on 31.03.2023	Amount as on 31.03.2022
Employee Benefit Expenses	220.73	28.58
Add: Provision for Gratuity	2.41	0.67
Rounding Off	-0.01	-
Total Amount of Adjustments	2.40	-
Total Amount as per Restated Financials	223.13	28.58

**Non-Current Liabilities**

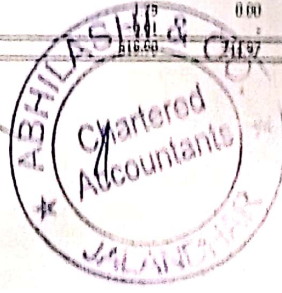
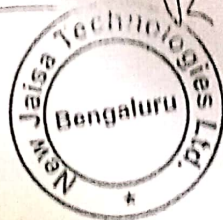
	Amount as on 31.03.2023	Amount as on 31.03.2022
Amount as per Audited Financials	-	-
Add: Provision for Gratuity Opening Balance (A)	0.67	-
Add: Provision for Gratuity (B)	2.41	0.67
Total Amount as per Restated Financials (A+B)	3.08	0.67

The Amount for Gratuity has been provided in accordance with Valuation Report of Actuary and accordingly Long Term Provision has been Provided

**Reconciliation of Profits**

Particulars	INR In Lakhs		
	For the year ended 31st March 2023	For the year ended 31st March 2022	For the year ended 31st March 2021
Total Profit Before Taxes as per Audited Financial Statements (A)	815.61	217.36	98.79
Restatement Adjustments:-			
(i) Audit Qualifications	-	-	-
(ii) Other Adjustments (B) (C+D+E-F)	3.09	2.41	0.66
Gratuity Provision Not Provided in Audited Financials (C)	0.00	2.41	0.67
Gratuity Provision Provided in Audited Financials for Financial Year 2022-2023 (D)	1.63	0.00	0.00
Gratuity Provision Provided in Restatement with Respect to Financial Year 2022-2023 (E)	1.46	0.00	0.00
Rounding off (F)	-	-	-
<b>Restated Total Profits Before Taxes (A+B)</b>	<b>818.70</b>	<b>222.18</b>	<b>100.05</b>

*R. Mukund*



Newjaisa Technologies Limited  
(Formerly Known as Newjaisa Technologies Private Limited)  
ANNEXURE- XXXIII

Restatement of previously reported financial information  
During the current year ended 31st March 2023, the company has restated the comparative financial information as on 31st March 2022 and 31st March 2021 due to classification of certain balances. The impact of these adjustments is not considered to be material to the company and the impact of restatement is detailed as below:

A) Impact on financial information line items

Particulars	Notes	(INR In Lakhs)					
		Amount as on 31.03.2022 (Reported)	Adjustments	Amount as on 31.03.2022 (Restated)	Amount as on 31.03.2021 (Reported)	Adjustments	Amount as on 31.03.2021 (Restated)
Statement of Profit and Loss - Employee Benefit Expenses		220.73	2.40	223.13	7558.26	67.63	7625.89
Non- Current Liabilities		-	3.08	3.08	-	0.67	0.67
Long Term Provisions		-					

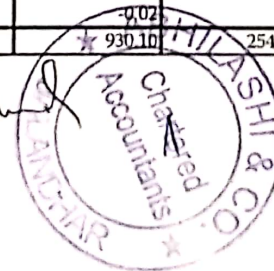
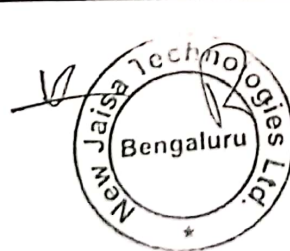
(B) Impact on Statement of Cash flows

No Impact on Cash Flow Statements as Provision for Gratuity Being Non Cash / Non Operating Item has been added back under the head Adjustment for Non Cash / Non Operating Expenses

(C) Reconciliation of Balance Sheet Items

Impact on Total Equity

Particulars	(INR In Lakhs)		
	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
Total Equity as per Audited Financials (A)	930.63	257.02	74.86
Restatement Adjustments:			
(i) Audit Qualifications	-	-	-
(ii) Other Adjustments (B) (C+D-E-F+G)	0.53	2.47	0.50
Opening Balance of Gratuity (C)	0	0.67	0
Gratuity Provided During The Year (D)	0	2.41	0.67
Deffered Tax as per Restatement (E)	0.29	-0.02	0.13
Deffered Tax as per Audited Financials (F)	-0.26	0.59	0.30
Rounding Off (G)	-0.02		
Restated Total Equity (A+B)	930.10	254.55	74.36





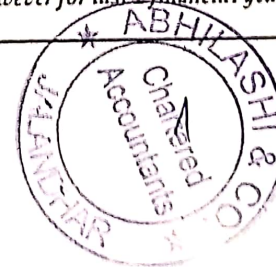
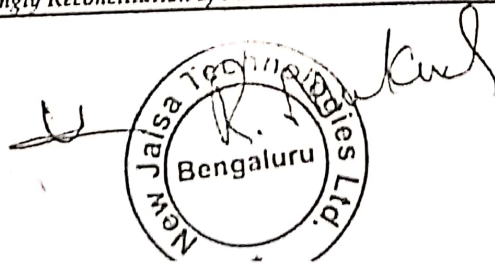
**NEWJAISA TECHNOLOGIES LIMITED**  
(Formerly Known as Newjaisa Technologies Private Limited)

ANNEXURE-XXXIIIIV

(INR In Lakhs)

	For the year Ended 31st March 2023	For the year Ended 31st March 2022	For the year Ended 31st March 2021
<b>Income tax Expense</b>			
(i) <b>Profit and Loss</b>			
Income tax expense			
Current year	-141.13	-61.99	-24.64
Prior years	-1.92	-2.95	-
Deferred tax	-0.29	0.15	-0.13
<b>Total</b>	<b>-143.34</b>	<b>-64.78</b>	<b>-24.77</b>
(ii) <b>Reconciliation of effective tax rate :</b>			
Reconciliation of tax expense and the accounting profit multiplied by the domestic tax rate :			
	For the year Ended 31st March 2023	For the year Ended 31st March 2022	For the Year Ended 31st March 2021
<b>Particulars</b>			
Profit before income tax expense	818.90	244.97	98.13
Tax using rate specified u/s 115BAB for FY22-23 and 115BAA for Pre	140.52	61.63	24.70
<b>Tax effect of amounts which are not deductible (taxable) is calculating taxable income :</b>			
Interest on Tds	0.02	0.01	0.00
Depreciation as Per Companies Act	0.64	0.63	0.13
Depreciation as per Income Tax Act	-0.80	-0.91	-0.43
Provision for Gratuity	0.30	0.61	0.12
Disallowance u/s 43B	0.45	0.00	0.00
Disallowance u/s 37	0.00	0.00	0.07
Rounding Off		0.01	0.05
Total (1)	141.13	61.98	24.64
Others - Prior Years Tax , Deferred Tax (2)	2.21	2.80	0.13
<b>Total (1+2)</b>	<b>143.34</b>	<b>64.78</b>	<b>24.77</b>

With Respect to Financial Year 2022-2023, the company is opting for Section 115BAA , however for last 2 financial years the Company has opted Section 115BAB and accordingly Reconciliation of tax has been done



Newjalsa Technologies Limited  
(Formerly Known as Newjalsa Technologies Private Limited)

ANNEXURE-XXXV

Reconciliation of Deferred Tax on Account of Depreciation (INR In Lakhs)

Particulars	Restated 2022-2023	Restated 2021-2022	Restated 2020-2021
Opening Provision	0.59	0.30	0
Provision at the Year End on account of Depreciation as per Financials	0.57	0.59	0.30
Provision during the Year on account of Depreciation as per Financials	-0.02	0.29	0.30

Reconciliation of Deferred Tax Asset on Account of Gratuity (INR In Lakhs)

Particulars	2022-2023	2021-2022	2020-2021
Opening Gratuity as Per Restated Financials (A)	3.02	0.67	-
Gratuity Amount Provided during the year (B)	1.75	2.41	0.67
Closing as per Restated (C)	4.83	3.02	0.67
DTA as per Restated Financials at Year End (D) = (B*25.168%)	-	0.61	0.17
Closing DTA as per Restated Financials (E) = (B *17.16%)	0.30	-	-
Less - DTA on account of Tax rate Difference (F) (B* 25.168%-17.16%)	-	0.19	0.05
<b>CLOSING DTA IF GRATUITY WOULD HAVE BEEN ACCOUNTED IN RESPECTIVE YEARS (G)</b>	<b>0.30</b>	<b>0.41</b>	<b>0.11</b>
<b>TOTAL (E-F)</b>	<b>0.30</b>	<b>0.41</b>	<b>0.11</b>
<b>SUM OF ALL THREE YEARS (0.30 +0.41 +0.11)</b>	<b>0.83</b>		
Deferred Tax as per Financials on Account of Gratuity Provided in FY 2022-2023	0.83		

(INR In Lakhs)

Particulars	2022-2023	2021-2022	2020-2021
DEFERRED TAX LIABILITY / (ASSET) AS PER FINANCIALS	(0.26)	0.59	0.30
Less: Deferred Tax Asset on Account of Gratuity not provided in financials		0.61	0.17
Add: Deferred Tax (Asset) on Account of Gratuity provided in financials	0.83		
Deferred Tax Liability	0.57		
Less: Deferred Tax Asset on Account of Gratuity provided in Restatement	0.30		
<b>DEFERRED TAX LIABILITY / (ASSET) AS PER RESTATEMENT</b>	<b>0.27</b>	<b>(0.02)</b>	<b>0.13</b>

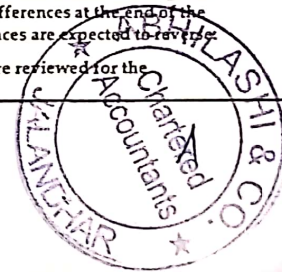
The difference between taxable income and the net profit or loss before tax for the year as per financial statements are identified and the tax effect of the deferred tax asset or deferred tax liability is recorded for timing differences i.e., differences that originate in one accounting period and reverse in another. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates that would apply in the years in which the timing differences are expected to reverse.

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

Vishes



R. Murali





Newjaisa Technologies Limited  
(Formerly Known as Newjaisa Technologies Private Limited)

Gratuity Disclosure and Long Term Provisions

ANNEXURE- XXXVI

Employee Benefits - AS 15 (Disclosure)

The company has accounted for defined benefit plans in the form of gratuity and leave encashment to employees as per actuarial valuation as at 31.3.2022. The actuarial assumptions in respect of the benefit plan are as under:

i) Principal Actuarial Assumptions

Particulars	As at 31 March 2023 (INR Lakhs)	As at 31 March 2022 (INR Lakhs)	As at 31 March 2021 (INR Lakhs)
Discount rate	7.55%	7.47%	7.16%
Attrition Rate	10.00%	10.00%	10.00%
Salary Escalation	3.00%	3.00%	6.00%

ii) Table showing changes in present value of obligations

Particulars	As at 31 March 2023 (INR Lakhs)	As at 31 March 2022 (INR Lakhs)	As at 31 March 2021 (INR Lakhs)
Current service cost	2.06	1.79	0.67
Interest cost	0.23	0.05	0.00
Actuarial (gain)/loss	-0.54	0.57	0.00
Defined benefits recognised in P/L	1.75	2.41	0.67

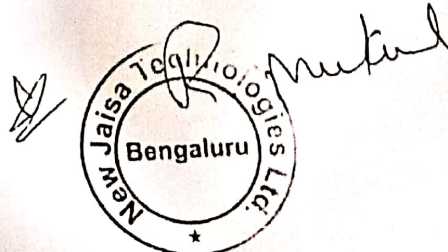
iii) Actuarial Gain / Loss recognized

Particulars	As at 31 March 2023 (INR Lakhs)	As at 31 March 2022 (INR Lakhs)	As at 31 March 2021 (INR Lakhs)
Total Actuarial Loss/(Gain)	-0.54	0.57	-

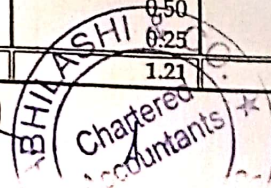
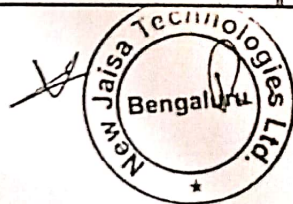
iv) Amount to be recognized in the balance sheet

Particulars	As at 31 March 2023 (INR Lakhs)	As at 31 March 2022 (INR Lakhs)	As at 31 March 2021 (INR Lakhs)
Present value of obligations at the beginning of the year	3.08	0.68	0.00
Interest cost	0.23	0.05	0.00
Current Service Cost	2.06	1.79	0.67
Benefits Paid	0.00	0.00	0.00
Actuarial (Gains)/Loss on Obligation	-0.54	0.57	0.00
Present value of obligations at the end of the year	4.83	3.08	0.67

For the Financial Years 2020-2021 and 2021-2022, the Company has not provided any Provision for Gratuity in accordance with AS 15. However No of Employees were exceeded for Gratuity as per the Gratuity Act, accordingly the same has been provided in Restated Financials. The Company has provided provision for gratuity as the valuation with respect to the same was made by Independent Actuary.



Newjaisa Technologies limited (Formerly Known as Newjaisa Technologies Private Limited) ANNEXURE XXXVII				
Notes	Particulars	(INR In Lakhs)		
		As at 31.03.2023 In Rs Lakhs	As at 31.03.2022 In Rs Lakhs	As at 31.03.2021 In Rs Lakhs
1	Loans repayable on demand from banks (Hypothicated against the book debt and stock)			
	AXIS Bank CGTMSE - CC - Blr - NJ	5.0		
	AXIS Bank CGTMSE - OD - Blr - NJ	3.48		
	IDFC First Bank CC - 909S - NJ	594.10		
	HDFC Newjaisa Hyd - NJ		146.11	
	Bank Of Baroda OD - NJ			103.95
	CapSave Finance Private Limited - NJ	125.15		
	(Less : TDS on Interest to capsave)	0.13		
	<b>Total</b>	<b>724.14</b>	<b>146.11</b>	<b>103.95</b>
2	Unsecured Loan			
	Loans and advances from related parties			
	Vishesh Loan	0.24	35.71	58.69
	Pratibha Loan	19.32	-	
	<b>Total</b>	<b>19.56</b>	<b>35.71</b>	<b>58.69</b>
3	Statutory Dues			
	GST	0.00	13.66	13.31
	Professional Tax Payable	0.31	0.19	0.28
	TDS Payable	11.79	4.43	4.00
	ESIC	0.12	-	
	PF Payable	0.59	-	
	<b>Total</b>	<b>12.82</b>	<b>18.28</b>	<b>17.58</b>
4	Security Deposit			
	Raghu Bhatt-Office Security Deposit	0.66		
	Jai Singh- Office Security Deposit	9.00	9.00	5.50
	K Jeeva-Office Security Deposit	1.00		
	<b>Total</b>	<b>10.66</b>	<b>9.00</b>	<b>5.50</b>
5	Bank Account - Current			
	Bank of Baroda	0.06	0.00	92.00
	HDFC Bank- BLR	0.05	0.17	-
	HDFC Bank - HYD	140.59	-	34.79
	<b>Total</b>	<b>140.71</b>	<b>0.17</b>	<b>126.79</b>
6	Balance with the Government Authorities			
	GST Input	0.65	-	2.59
	TDS			1.20
	TCS Receivables	3.51	-	0.45
	<b>Total</b>	<b>4.16</b>	<b>-</b>	<b>4.25</b>
7	Advance given to the Employees			
	Advance Salary	6.25		0.02
	MD Ashraf	0.26		-
	Md Hasan Ali	0.25		-
	Salman		0.06	-
	Joy		0.40	-
	Khalid		0.50	-
	Arun Kaul		0.25	0.36
	<b>Total</b>	<b>6.76</b>	<b>1.21</b>	<b>0.38</b>





Newjaisa Technologies Limited  
(Formerly Known as Newjaisa Technologies Private Limited)

ANNEXURE - XXXVIII

ANALYSIS WITH RESPECT TO CARO 2020 REPORTING FOR FINANCIAL YEAR 2022-2023.

(a) During the financial year 2022-2023, the company has been sanctioned working capital limits in excess of Rs 5 crores on the basis of security of current assets of the company and Based on the records examined by us in the normal course of audit of the financial statements, the stock statements submitted to the bank by the company are in agreement with the books of account except for the following differences:

Quarter Ending - 31.03.2023 - Amount as per books 1282.75 Lakhs , Amount as per Statements filed with banks - Rs 1281.33 Lakhs

Reason for Variation: As Informed by the management, quarterly/ monthly statement filed with bank was on provisional basis and difference is mainly on account of Goods in Transit and Provisions, which were subsequently recorded /adjusted in the books of accounts by the Company.

ANALYSIS WITH RESPECT TO CARO 2020 REPORTING FOR FINANCIAL YEAR 2021-2022 and 2020-2021.

(a)(1) During the financial year 2020-2021, the company has not been sanctioned working capital limits in excess of Rs 5 crores, Accordingly, the reporting under this clause is not applicable

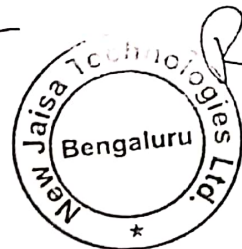
Analysis With Respect to CARO 2020 Reporting For Financial Year 2022-2023

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company have borrowing/loans from the following banks / financial institutions

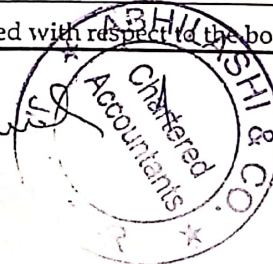
S. No.	Name of Lender	Amount Outstanding as on 31.03.2023
1.	Axis Bank	5,01,415.00
2.	Cap Save Finance Pvt. Ltd.	1,25,02,634.00
3.	IDFC First Bank	5,94,10,291.00

During the Financial Year 2022-2023, the Company has not defaulted with respect to the borrowings availed

*Vishu*



*R. Mukesh*



Newjaisa Technologies Limited  
(Formerly Known as Newjaisa Technologies Private Limited)

ANNEXURE - XXXVIII

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*Mukul*  
New Jaisa Technologies Ltd.  
Bengaluru

