



Abhilashi & Co.

Chartered Accountants

Independent Auditor's Review Report of Half Year Half year ended September, 30 2023 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Newjaisa Technologies Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Newjaisa Technologies Private Limited (the "Company") for the period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical



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CHANDIGARH:

*H. NO. 3110, Sector 40-D, Chandigarh





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and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement but there are some non-compliances by company which are as follows: -

- There is a difference of GST turnover as per books and as per GST returns filed on GSTIN portal amounting to Rs. 1.50 Crore for the half year ended on 30/09/2023, but as per explanation provided to us by the company officials, they are working to resolve this difference and difference will be resolved by filing amendment in monthly GST returns to be filed by company for the month of October, 2023.
- The company has provided provision for gratuity on estimated basis and not based on valuation by registered Actuary but as per explanation provided by company officials, they will revise the provision for gratuity by getting actuarial valuation in due course of business.
- ESI and EPF for the month of September, 2023 is not deposited fully but as per explanation provided by company officials it will be deposited in due course of business.

For Abhilashi & Co.
Chartered Accountants
(Kuljeet Singh)
Partner
Membership Number 530259
UDIN: 23530259BGXDKN4429
Place of signature: JALANDHAR
Date: 09/11/2023



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Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)				
Statement of Unaudited Financial Results for the Half Year Ended 30th September 2023				
CIN : U32106KA2020PLC134935				
Registered Address : 207/B2, 2nd Cross Road, JC Industrial Estate, Bikasipura Main Road, Off Kanakpura Road, Bangalore				
Particulars	As on Half year 30.09.2023	Corresponding Half year 30.09.2022	Previous Half year 31.03.2023	Year Ended 31.03.2023
	In Rs Lakhs	In Rs Lakhs	In Rs Lakhs	In Rs Lakhs
	Unaudited	Unaudited	Audited	Restated Audited
Revenue:				
Revenue from operations	2,615.44	1,408.40	3,044.58	4,452.98
Less: Purchases of traded goods	1,459.27	807.24	1,712.94	2,520.18
Gross Margins	1,156.17	601.16	1,331.64	1,932.80
Expenses:				
Employee benefits expenses	346.97	134.34	333.74	468.08
Other expenses	403.57	195.30	392.73	588.03
Depreciation and amortisation expense	2.49	1.64	2.08	3.72
Total	753.03	331.28	728.55	1,059.83
Operating Profit Before Interest Cost	403.14	269.88	603.09	872.97
Finance costs	51.83	16.62	37.70	54.32
Operating Profit after Finance cost	351.31	253.26	565.39	818.65
Other income	1.58	-	0.25	0.25
Profits Before exceptional Items	352.89	253.26	565.64	818.90
Exceptional Items				
Profits after: exceptional items before tax	352.89	253.26	565.64	818.90
Tax expense:				
Current Tax	(63.52)	(45.59)	(101.82)	(141.13)
Prior Year Tax			(1.92)	(1.92)
Deferred tax	0.30	0.61	(0.90)	(0.29)
Profit After Taxes	289.67	208.28	467.28	675.57
Paidup Share Capital (Face Value 5 Rs each)	1,184.37	36.00	36.00	1,170.70
Reserves and surplus for Previous Financial year	894.12	218.55	218.55	218.55
Earning Per Share:				
- Basic Earning per share	2.45	1.87	4.19	3.03

For Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)


Vishesh Handa
Managing Director
DIN : 07842847



Place : Bangalore
Date : 09/11/2023


Mukunda Raghavendra
Whole Time Director
DIN : 10060386

Place Bangalore
Date : 09/11/2023

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)
Statement of Unaudited Financial Results for the Half Year Ended 30th September 2023
CIN : U32106KA2020PLC134935

Registered Address : 207/B2, 2nd Cross Road, JC Industrial Estate, Bikasipura Main Road, Off Kanakpura Road, Bangalore

Particulars	As at 30.09.2023	As at 31.03.2023
	INR in Lakhs Unaudited	INR in Lakhs Audited
EQUITY AND LIABILITIES:		
Shareholders' funds:		
Share Capital	1,184.37	36.00
Reserves and Surplus	502.28	894.12
	1,686.65	930.12
IPO PROCEEDS		
Share Application Money - IPO (Pending for allotment)	3,993.12	
Refundable Share application Money	14,410.20	
	18,403.32	-
Non-Current liabilities:		
Long Term Borrowings	107.05	
Long Term Provisions	10.83	4.83
Deferred Tax Liabilities	0.04	0.27
	117.84	5.10
Current liabilities:		
Short-Term Borrowings	1,257.98	743.70
Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises		
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	117.45	321.72
Other Current Liabilities	140.10	119.38
Short-Term Provisions	121.17	88.68
	1,636.70	1,273.48
TOTAL	21,844.51	2,208.70
ASSETS:		
Non-current assets:		
Property, Plant and Equipments	33.59	36.08
Capital Working In Progress- Intangible Assets	24.00	4.50
Capital Work in progress - Tangible Assets	463.72	
Other Non-Current Assets	82.33	10.66
	603.65	51.24
Current assets:		
Inventories	1,890.90	1,282.75
Trade Receivables	555.96	572.17
Cash and Bank Balances	18.08	140.71
Short-Term Loans and Advances	372.60	161.82
Escrow Account(IPO Money)	18,403.32	
	21,240.86	2,157.45
TOTAL	21,844.51	2,208.70

For Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)

Handwritten Signature
Vishesh Handa
Managing Director
DIN : 07842847



Place : Bangalore
Date : 09/11/2023

Handwritten Signature

Mukunda Raghavendra
Whole Time Director
DIN : 10060386

Place Bangalore
Date : 09/11/2023

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)
Statement of Unaudited Cash flow statement for the half year ending 30th September 2023

CIN : U32106KA2020PLC134935

Registered Address : 207/B2, 2nd Cross Road, JC Industrial Estate, Bikasipura Main Road, Off Kanakpura Road, Bangalore

PARTICULARS	Half Year Ended 30.09.2023		Year Ended 31.03.2023	
	INR in Lakhs(Unaudited)		INR in Lakhs(Audited)	
A	CASH FLOW FROM OPERATING ACTIVITIES			
Profit After Tax	289.67		675.57	
Adjustment For Non-Cash & Non Operating Items:				
Tax Expense	63.22		143.34	
Interest Income			-	
Gratuity	6.00		1.75	
Leave encashment			-	
Balance written off			-	
Depreciation	2.49		3.72	
Operating Profit before Working Capital Changes		361.38		824.38
Adjustment for Working Capital:				
(Increase)/Decrease in Trade Receivables	16.21		-424.61	
(Increase)/Decrease in Short Term Loans and Advances	-210.78		-138.71	
(Increase)/Decrease in Inventories	-608.15		-936.27	
(Increase)/Decrease in Long Term Loans and Advances	-71.67		-1.66	
Increase/(Decrease) in Other Current Liabilities	20.72		11.17	
Increase/(Decrease) in Short term Provisions	32.49		77.18	
Increase/(Decrease) in Trade Payables	-204.27		321.72	
Net Cash Generated from Operations (A)		-1,025.45		-1,091.18
Less: Tax paid		-664.06		-266.83
		(63.52)		-143.05
Net Cash from Operating Activities (A)		-727.58		-409.88
B	CASH FLOW FROM INVESTING ACTIVITIES			
Addition to Property, Plant and Equipment	-19.50		-14.7	
Property, Plant and Equipment under Work In Progress	-463.72		-4.5	
Interest Income			-	
Net Cash used in Investing Activities (B)		-483.23		-19.2
C	CASH FLOW FROM FINANCING ACTIVITIES:			
Increase/(Decrease) in Share Capital	500.01			
IPO application money received	3,993.12			
IPO application money received- Refundable	14,410.20			
Increase/(Decrease) in Short-Term Borrowings	514.28		561.89	
Increase/(Decrease) in Long-Term Borrowings	107.05			
Less : Issue Expenses	33.14			
Net Cash from Financing Activities (C)		19,491.52		561.89
Net Increase in Cash and Cash Equivalents (D)=(A+B+C)		18,280.71		132.8
Cash and Cash Equivalents at the Beginning of the year (E)		140.71		7.91
Cash and Cash Equivalents at the End of the year (D)+(E)		18,421.40		140.71
Components of Cash and Cash Equivalents:				
Cash in Hand				
Bank Balance		18,421.40		140.71
TOTAL		18,421.40		140.71

Vishesh
Vishesh Handa
 Managing Director
 DIN : 07842847

R. Mukunda
Mukunda Ragh
 Whole Time Director
 DIN : 10060386

Place : Bangalore
 Date : 09/11/2023



Place Bangalore
 Date : 09/11/2023