



# **R Manmohan & Associates**

## **Chartered Accountant**

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### **Independent Auditor's Report**

**To the Members of M/s. Newjaisa Technologies Private Limited**

**Report on the standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of M/s. **Newjaisa Technologies Private Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, key audit matters are not applicable to the company as it is an unlisted company.



## **Information other than Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Director's report (but does not include the standalone financial statements and our auditor's report thereon).

In our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we required to report that fact. We have nothing to report in this regard.

## **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could



reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure - A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on balance sheet date from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. Reporting on adequacy internal financial controls over financial reporting of the Company is not applicable, as the company's turnover does not exceeds the fifty crores and borrowing of the company does not exceeds twenty five crores as per vide MCA notification dated 13th June 2017 (G.S.R. 583(E)) amended the notification of the Government of India, In the ministry of corporate of affair, vide no G.S.R. 464(E) dated 05th June 2015.



- g. With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Section 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: 18-11-2021  
Place: Bangalore  
UDIN: 21212570AAAAAU7605

For R Manmohan & Associates  
Chartered Accountant  
(Firm's Reg No: 023546S)

  
R. Manmohan  
(Membership No. 212570)



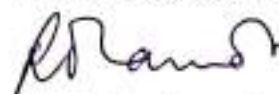
**Annexure - A referred to in paragraph 1 under the heading "Report on other Legal and Regulatory Requirements" of our report to the members of Newjaisa Technologies Private Limited**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.  
(b) Property, plant and equipment were physically verified by the management in accordance with the regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.  
(c) According to the information and explanations given to us and there are no immovable properties of land and building were held in the name of the company as at the balance sheet date
- ii. The company has verified the inventories in accordance with the regular programme of verification which, in our opinion, provides for physical verification of inventories at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- iii. The Company has not granted any loans to the parties covered in the register maintained under section 189 of the Act. Accordingly, clause 3(iii) of the Order is not applicable.
- iv. In our opinion and according to information and explanation furnished to us, the Company has not made any investments or given guarantees during the year. Accordingly, clause 3 (iv) of the Order is not applicable.
- v. The Company has not accepted any deposits as applicable under the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other provisions of the Act and rules framed under. Accordingly, the provisions of clause 3(v) of the said Order are not applicable.
- vi. To the best of our knowledge and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act, since the Company is in the business of providing services. Accordingly, the provisions of clause 3 (iv) of the Order is not applicable.
- vii. (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, customs duty, cess, withholding taxes and any other statutory dues as applicable to the Company to the appropriate authorities as at balance sheet date. There are no undisputed statutory dues exceeding six months from the due date of payment as at balance sheet date.  
(b) According to the records of the Company and according to the information and explanation given to us, there are no dues outstanding on account of any disputes in respect of income tax, customs duty etc., as at March 31, 2021.
- viii. According to the information and explanation given to us, the company has not defaulted in the repayment of loan or borrowing from bank financial institutions.



- ix. In our opinion based on the information and explanation given to us, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments and term loans). Accordingly, the provisions of clause 3(ix) of the said Order are not applicable.
- x. According to the information and explanation given to us, there are no frauds reported by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year. Accordingly, the provisions of clause 3(x) of the said Order are not applicable.
- xi. The Company being a private limited company provision of section 197 of the Act is not applicable. Accordingly, provisions of the clause 3 (xi) of the said Order is not applicable.
- xii. The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the said Order are not applicable.
- xiii. In our opinion and according to the information and explanations given to us, the company is in compliance with 188 of the Companies Act, 2013 for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. As required by the applicable accounting standards and section 177 of the Companies Act, 2013 is not applicable to the Company.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the said Order are not applicable.
- xv. As represented to us by the management and according to the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the said Order are not applicable.
- xvi. According to the information and explanation given, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable to the Company.

For R Manmohan & Associates  
Chartered Accountant  
(Firm's Reg No: 023546S)



R. Manmohan  
(Membership No. 212570)\*



Date: 18-11-2021

Place: Bangalore

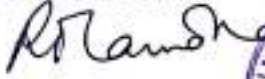
UDIN: 21212570 AAAAU 7605

Newjaisa Technologies Private Limited  
Balance Sheet as at March 31, 2021

Particulars	Notes	As at 31.03.2021 INR
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders' funds:</b>		
Share Capital	3	1,00,000
Reserves and Surplus	4	73,85,924
		<b>74,85,924</b>
<b>Non-Current liabilities:</b>		
Deferred Tax Liabilities	5	30,036
		<b>30,036</b>
<b>Current liabilities:</b>		
Short-Term Borrowings	6	1,62,63,716
Trade Payables	7	17,55,380
Other Current Liabilities	8	65,62,355
Short-Term Provisions	9	17,01,638
		<b>2,62,83,089</b>
<b>TOTAL</b>		
		<b>3,37,99,049</b>
<b>ASSETS:</b>		
<b>Non-current assets:</b>		
Property, Plant and Equipments Tangible Assets	10	21,02,931
Intangible Assets		-
Long-Term Loans and Advances	11	5,88,000
		<b>26,90,931</b>
<b>Current assets:</b>		
Inventories	12	70,08,571
Trade Receivables	13	80,52,092
Cash and Bank Balances	14	1,38,24,951
Short-Term Loans and Advances	15	22,22,504
		<b>3,11,08,118</b>
<b>TOTAL</b>		
		<b>3,37,99,049</b>

Notes 1 to 33 form an integral part of the Financial Statements.

As per our report of even date  
For R Manmohan & Associates  
Chartered Accountant  
F. R. No. 023546S

  
R. Manmohan  
Proprietor  
Membership No: 212570  
UDIN:  
Place : Bangalore  
Date : 18-11-2021



For and on behalf of the Board  
Newjaisa Technologies Private Limited

Vishesh Handa  
Digitally signed by Vishesh Handa  
Date: 2021.11.18 18:20:38 +0530

Vishesh Handa  
Director  
DIN: 07842847

Place : Bangalore  
Date : 18-11-2021

Prathibha G  
Digitally signed by Prathibha G  
Date: 2021.11.18 18:22:43 +0530

Prathibha  
Director  
DIN: 08763642

Place : Bangalore  
Date : 18-11-2021

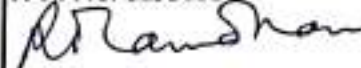


**Newjaisa Technologies Private Limited**  
**Statement of Profit and Loss for the Year Ended March 31, 2021**

Particulars	Notes	Year Ended 31.03.2021 INR
<b>Revenue:</b>		
Revenue from operations	16	9,60,66,813
Other Income	17	4,210
<b>Total</b>		<b>9,60,71,023</b>
<b>Expenses:</b>		
Purchases of traded goods	18	6,42,10,615
Employee benefits expenses	19	75,58,264
Finance costs	20	11,30,554
Depreciation and amortisation expense	21	49,822
Other expenses	22	1,32,42,138
<b>Total</b>		<b>8,61,91,393</b>
<b>Profit before tax</b>		<b>98,79,630</b>
<b>Tax expense:</b>		
Current Tax		(24,63,670)
Prior Year Tax		-
Deferred tax		(30,036)
<b>Net Profit/(Loss) for the year</b>		<b>73,85,924</b>
<b>Earning Per Share:</b>		
- Basic Earning per share of ₹10 each	23	936.06
Corporate Background and Significant accounting policies	1 & 2	

Notes 1 to 33 form an integral part of the Financial Statements.

As per our report of even date  
 For R Manmohan & Associates  
 Chartered Accountant  
 F. R. No. 023546S



R. Manmohan  
 Proprietor  
 Membership No: 212570  
 UDIN:  
 Place : Bangalore  
 Date : 18-11-2021



For and on behalf of the Board  
 Newjaisa Technologies Private Limited

Vishesh Handa  
Digitally signed by Vishesh Handa  
 Date: 2021.11.18  
 18:19:17 +05:30

Vishesh Handa  
 Director  
 DIN: 07842847

Place : Bangalore  
 Date : 18-11-2021

Prathibha G  
Digitally signed by Prathibha G  
 Date: 2021.11.18  
 18:21:19 +05:30

Prathibha  
 Director  
 DIN: 08763642

Place : Bangalore  
 Date : 18-11-2021

**Newjaisa Technologies Private Limited**  
Notes to Financial Statements for the Year Ended March 31, 2021

Notes	Particulars	As at 31.03.2021 INR
3	Share capital:	
	Authorised share capital	
	10,000 Equity shares of Rs.10 each	1,00,000
	Issued, subscribed and fully paid up	1,00,000
	10,000 Equity shares of Rs.10 each	1,00,000
	Total	1,00,000

(i) Reconciliation of number of shares outstanding at beginning and at end of the reporting period:

Notes	Particulars	Outstanding As At 31.03.2020 No. of Shares	Allotment/ (Buyback) during the year	Outstanding As At 31.03.2021 No. of Shares
3	Equity Share Capital	-	10,000	10,000
	Total			

(ii) Terms/ rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity is entitled to one vote per share. The dividend proposed by the Board of directors, if any is subject to the approval of the shareholder in ensuing Annual General meeting.

(iii) Shareholders holding more than 5% of the shares:

Notes	Particulars	As at 31 March 2021	
		No. of shares	% Held
3	Vishesh Handa	8,000	80.00%
	Prathibha	2,000	20.00%
	Total	10,000	100%

As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares. The Company has not issued any securities convertible into equity / preference shares. No shares were allotted as fully paid up by way of bonus shares and no shares were bought back during the period. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



Newjaisa Technologies Private Limited  
Notes to Financial Statements for the Year Ended March 31, 2021

Notes	Particulars	As at 31.03.2021 INR
4	<b>Reserves and Surplus:</b>	
	Surplus	
	Opening Balance	-
	(+) Net Profit/(Loss) for the year	73,85,924
	Closing Balance	73,85,924
	<b>Total</b>	<b>73,85,924</b>
5	<b>Deferred Tax Assets / (Liabilities):</b>	
	Deferred Tax on	
	- Depreciable Assets	30,036
	- Carried Forward Loss	-
	<b>Total</b>	<b>30,036</b>
6	<b>Short-Term Loan::</b>	
	Secured Loan From Bank	1,03,94,930
	Unsecured Loan from Relative of the Directors	58,68,786
	<b>Total</b>	<b>1,62,63,716</b>
7	<b>Trade Payables:</b>	
	Total outstanding due to Micro Enterprises and Small Enterprises	-
	Total outstanding due to creditors other than Micro Enterprises and Small Enterprises	17,55,380
	<b>Total</b>	<b>17,55,380</b>
8	<b>Other Current Liabilities:</b>	
	Other payables	
	Statutory dues	17,57,855
	Payable to Related Parties	27,75,000
	Advance Received from the Customer	-
	Employee Benefits Payable	19,00,000
	Payable for Expenses	1,29,500
	<b>Total</b>	<b>65,62,355</b>
9	<b>Short-Term Provisions:</b>	
	Provision for Taxation	17,01,638
	<b>Total</b>	<b>17,01,638</b>



**Newjaisa Technologies Private Limited**  
**Notes to Financial Statements for the Year Ended March 31, 2021**

Notes	Particulars	As at 31.03.2021 INR
11	<b>Long-Term Loans and Advances</b> Unsecured and Consider Good Security Deposits Advance given to the Employees	  5,50,000 38,000 <hr/> 5,88,000
12	<b>Inventories</b> Finished Goods and Consumables	 70,08,571 <hr/> 70,08,571
13	<b>Trade Receivables</b> Outstanding for a period exceeding six months from the date they are due for payment Other receivables	 80,52,092 <hr/> 80,52,092
14	<b>Cash and Cash Equivalent:</b> Cash in hand Balances with banks in Current Accounts in Fixed Deposit  <p style="text-align: right;"><b>Total</b></p>	 45,448 1,26,79,108 11,00,395 <hr/> 1,38,24,951
15	<b>Short-Term Loans and Advances:</b> Unsecured and Consider Good Balance with the Government Authorities Receivable from Associates Advance to Suppliers  <p style="text-align: right;"><b>Total</b></p>	 - 4,24,602 1,44,922 16,52,980 <hr/> 22,22,504



Newjatisa Technologies Private Limited  
Notes to Financial Statements for the Year Ended March 31, 2021

10 Tangible assets:

Particulars	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	As on 1.04.2020	Additions	Deletions	As on 31.03.2021	As on 1.04.2020	For the year	Adjustments	Deletions	As on 31.03.2021	As at 31.03.2021	As at 31.03.2020	
Electronic Equipments	-	52,753	-	52,753	-	2,960	-	-	2,960	49,793	-	
Office Equipments	-	50,000	-	50,000	-	5,778	-	-	5,778	44,222	-	
Motor Vehicles	-	20,50,000	-	20,50,000	-	41,084	-	-	41,084	20,08,916	-	
<b>Total</b>	-	<b>21,52,753</b>	-	<b>21,52,753</b>	-	<b>49,822</b>	-	-	<b>49,822</b>	<b>21,02,931</b>	-	
<b>Previous Year</b>	-	-	-	-	-	-	-	-	-	-	-	



Newjaisa Technologies Private Limited  
Notes to Financial Statements for the Year Ended March 31, 2021

Notes	Particulars	Year Ended 31.03.2021
		INR
16	Revenue:	
	Revenue from Trading	9,60,66,813
	Revenue From Operations	9,60,66,813
17	Other Income:	
	Interest on Deposits	397
	Liability no Longer Payable	3,813
		4,210
18	Cost of Goods Sold	
	Opening Stock	
	Add: Purchase of Computers and Accessories	6,93,15,919
	Add: Direct Expenses	19,03,267
	Less: Closing Stock	(70,08,571)
		6,42,10,615
19	Employee Benefit Expense:	
	Salaries including Bonus	48,71,281
	Director Remuneration	10,02,000
	Contracted Labour Charges	16,84,983
		75,58,264
20	Finance costs	
	Interest Expenses	11,30,554
		11,30,554
21	Depreciation and Amortisation expense:	
	Depreciation of tangible assets	49,822
		49,822
22	Other expenses:	
	Office Rent	4,20,100
	Freight and Forwarding Charges	7,29,442
	Repair and Maintenance	8,66,884
	Marketing and Business Promotion Expenses	78,87,792
	Consultation and Professional Charges	32,26,200
	Audit Fees	60,000
	Rates and Taxes	28,620
	Warranty Replacement Expenses	23,100
		1,32,42,138



**Newjaisa Technologies Private Limited**  
**Notes to Financial Statements for the Year Ended March 31, 2021**

**23 Earning Per Share(EPS):**

Particulars	Year Ended 31.03.2021
i. Net Profit as per Profit and Loss Account available for Equity Shareholders (Inr)	73,85,924
ii. Weighted average number of equity shares for Earning Per Share	7,890
iii. Nominal Value per Equity Share (Inr)	10.00
iv. Earning Per Share -Basic (Inr)	936.06

**24 Auditor's remuneration:**

Particulars	As at 31 March 2021 INR
Statutory Audit	30,000
Tax Audit	30,000
<b>Total (amount is exclusive of GST)</b>	<b>60,000</b>

**25** The company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under The Companies Act, 2013. Accordingly the Company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.



Newjaisa Technologies Private Limited  
Notes to Financial Statements for the Year Ended March 31, 2021

26 Related Party Disclosure:

(a) Related Party details:

Nature of Relationship	Name of the Party
Associates	Vanshya Enterprises LLP
Directors	Vishesh Handa and Prathibha
Relative of the Directors	Arun Kumar Handa, Kiran Handa, Rajalakshmi Gururajan, Sukrithi and Mukunda

(b) Related Party Transactions and Closing Balance:

Name	Nature of Transaction	For the year 2020-21	Balance Receivables/ (Payable) as at 31.03.2021
		INR	INR
Associates	Sales of products	1,43,67,378	1,44,922
	Loan Received	4,44,00,132	-
	Loan repaid	4,44,00,132	-
Directors	Remunerations	10,02,000	-
	Loan received from relative of Directors	4,26,86,188	58,68,786
Relative of the Directors	Loan repaid to relative of Directors	3,68,17,402	-
	Professional Charges	30,00,000	27,75,000
Relative of the Directors	Salary	23,70,940	-

27 Operating Lease Payment:

The Company has entered into cancellable leasing arrangements for office, renewable on mutually agreeable terms. The lease rental of INR. 4,20,100/- (PY Nil) net has been disclosed as Rent.

28 For the year ended March 31st, 2021 there are no other employees recruited by the company and hence employee benefits, related provisions and concerned accounting standard disclosures are not applicable for this year. Further, the company has started its operation as on 16th June 2021 and it has not completed the 5 years of operation hence, the company has not provided any liabilities for post employee benefits.

29 Contingent Liabilities:

There are no items in the nature of contingent liabilities, and as such no amounts have been provided for in the accounts.

30 Capital and Other Commitments:

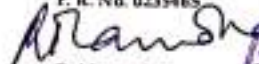
There are no items in the nature of capital and other commitments and as such no amounts have been provided in the accounts.

31 In the opinion of management, Current Assets have a value not less than what is stated in the accounts if realized in the ordinary course of business.

32 Covid-19 virus, a global pandemic has affected the world economy including India leading to significant decline and volatility in financial markets and decline in economic activities. The extent to which the Covid-19 pandemic will impact the company's business operations and recoverability of receivables will depend on the future developments which are uncertain comprising among the other things any new information concerning the severity of the Covid-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the company.

33 The previous year figures have been regrouped / reclassified, wherever necessary to conform to current year presentation.

As per our report of even date  
For R Manmohan & Associates  
Chartered Accountant  
F. R. No. 0235465

  
R. Manmohan  
Proprietor  
Membership No: 212579  
Place : Bangalore  
Date : 18-11-2021



For and on behalf of the Board  
Newjaisa Technologies Private Limited

Vishesh Handa  
Digitally signed by Vishesh Handa  
Date: 2021.11.18 18:21:18 +05'30'  
Vishesh Handa  
Director  
DIN: 07842847  
Place : Bangalore  
Date : 18-11-2021

Prathibha G  
Digitally signed by Prathibha G  
Date: 2021.11.18 18:21:18 +05'30'  
Prathibha  
Director  
DIN: 08763642  
Place : Bangalore  
Date : 18-11-2021



## **Newjaisa Technologies Private Limited**

### **Significant accounting policies and notes to accounts for the Year Ended 31<sup>st</sup> March, 20201**

#### **1. Corporate Background**

The Company was incorporated on 16<sup>th</sup> June 2021 under the Companies Act, 2013 and the company is into the business of trading of computers and its parts.

#### **2. Significant Accounting Policies:**

##### **a) Basis for preparation of accounts**

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the accounting principles generally accepted in India (“GAAP”) including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and are presented in the general format specified by Schedule III of the Companies Act, 2013 (‘the Act’).

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the sale of goods and its realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to SMC.

Further, these financial statements require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

##### **b) Use of Estimates**

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the future periods.

**c) Revenue Recognition**

**Revenue from Operation:** Revenue from sale of goods have been recognized as and when the risk and rewards associate with the goods and the ownership of the goods have been transferred and no significant uncertainty exists in ultimate collection at the time of recognition.

Revenue from rendering services is recognized when the services are performed and no significant uncertainty exists in ultimate collection at the time of recognition.

**Interest Income:** Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**d) Inventories**

Inventories have been valued at lower of cost or net realizable value. Cost includes cost of purchases, direct cost and other costs which are incurred in bringing the inventories to their present location and condition.

**e) Property, Plant and Equipment**

Property, Plant and Equipments, Capital Work in progress are stated at their cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. The Cost comprises the purchase price, non-refundable taxes or levies, borrowings cost if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditures related to an item of tangible assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other repair and maintenance costs are recognized in statement of profit and loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss, when the asset is derecognized.

**f) Depreciation**

Depreciation on Property, Plant and Equipment is provided on Straight Line Method based on the useful life estimated by the management, at specified rates mentioned in Schedule II of the Companies Act 2013.

## **Newjaisa Technologies Private Limited**

### **Significant accounting policies and notes to accounts for the Year Ended 31<sup>st</sup> March, 20201**

The residual value, useful lives and methods of depreciation on property, plant and equipment are reviewed at financial year end and adjusted prospectively, if appropriate.

#### **g) Impairment of Assets**

Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value or the present value of future cash flows expected to arise from the continuing use of such assets. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### **h) Operating Leases**

Lease rent in respect of renewable operating leases which are cancellable, are charged to statement of profit and loss.

#### **i) Foreign Currency Transactions**

##### **(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

##### **(ii) Conversion**

Foreign currency monetary items are reported using the closing rate. Non monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

##### **(iii) Exchange differences**

Exchange differences arising on the settlement of monetary items, are recognized as income or expense in the period in which they arise.

#### **j) Earnings per share**

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity share outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earning per share, the net profit for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

## **Newjaisa Technologies Private Limited**

### **Significant accounting policies and notes to accounts for the Year Ended 31<sup>st</sup> March, 20201**

#### **k) Provision, contingent Liabilities and Contingent assets**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

#### **l) Employee Benefits**

##### **i) Short term employee benefits**

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus etc. are recognized in the period in which the employee renders the related service.

##### **ii) Post-Employment Benefits**

The Company has a defined benefit plan for employees, namely Gratuity and leave encashment, the liability for which is determined on the basis of valuation carried out by an independent actuary under projected unit credit method at the balance sheet date. However, the company has started its operation on 16<sup>th</sup> June 2020 and it has not completed 5 years operation, hence no provision has been created.

#### **m) Income Tax**

- Income tax is computed in accordance with Accounting Standard - 22 - 'Accounting for taxes on Income (AS-22). Tax expenses are accounted in the same year to which the revenue and expenses relate.
- Provision for current income tax is made on the tax liability payable on taxable income after considering tax allowance, deducted and exemption determined in accordance with the prevailing tax laws. The difference between taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of the deferred tax asset or deferred tax liability is recorded for timing differences i.e. differences that originate in one accounting period and reverse in another. The tax effect is calculated on accumulated timing

**Newjaisa Technologies Private Limited**

**Significant accounting policies and notes to accounts for the Year Ended 31<sup>st</sup> March, 20201**

differences at the end of the accounting year based on effective tax rates that would apply in the years in which the timing differences are expected to reverse.

- Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date

**n) Events occurring after the Balance Sheet date**

Events occurring after the date of Balance sheet are considered up to the date of approval of the accounts by the Board of Directors, were materially impact the financial condition and financial statement of the company.

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

## **DIRECTORS REPORT**

**To The Members of  
Newjaisa Technologies Private Limited,**

The Directors of your company have pleasure in presenting their Board's Report based on standalone financial statement of the company which shall be in abridge form for the year ended on 31 March, 2021.

### **1. Financial summary or highlights / Performance of the Company (Standalone)**

The Board's Report shall be prepared based on the standalone financial statements of the company.

<b>Particulars</b>	<b>FY 2020-21 (1<sup>st</sup> Year of Operation)</b>
Total Revenue	9,60,71,023
Total Expenses	8,61,91,393
Profit/(Loss) before Tax	98,79,630
<b>Less:</b> Current and Prior Period Tax	(24,63,670)
<b>Less:</b> Deferred tax	(30,036)
Net Profit/(Loss) After Tax	73,85,924

### **2. Operations and Business Performance**

The Company is engaged in the business of deal in, purchase, manufacturing and sales of refurbished electronics items. There has been no change in the business of the Company during the financial year ended 31<sup>st</sup> March, 2021.

Your Company has made an income amounting to Rs. 9,60,71,023/- during the year. The company has a Net Profit of Rs. 73,85,924/- which has been transferred to Reserves & Surplus in the Balance Sheet of the company. Efforts will be made by the Directors to increase the turnover and achieve more profits in the upcoming financial year.

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

### 3. **Dividend**

No Dividend was declared for the current financial year due to loss.

### 4. **Details in respect of frauds reported by auditors under sub section (12) of section 143 other than those reportable to the central government**

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

### 5. **Reserves**

During the year under review, the company has profit of Rs. 73,85,924/-. The amount has been transferred to reserves and surplus.

### 6. **Share Capital**

The Paid-up Equity Share Capital as on 31st March, 2021 was 1,00,000/-

### 7. **Finance**

Cash and cash equivalents as at 31st March, 2021 was INR. 1,38,24,951/-. The Company has borrowed the working capital and the balance as at 31<sup>st</sup> March 2021 was INR. 1,03,94,930/-.

### 8. **Material changes and commitment if any affecting the financial position of the company**

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

### 9. **The details of directors who were appointed or have resigned during the year:**

There is no appointment or resignation of directors during the current financial year 2020-21.

### 10. **Particulars of Shareholders**

Name of Share holder	31 March 2021	
	No of Shares	% Holding
Sukriti Vijay	8,000	80%
Prathibha	2,000	20%

### 11. **Meetings of the Board**

During the current financial year, the Board of Directors of the Company duly met 4 (four) times with Proper notices were given and the proceedings were properly recorded and signed in the Minutes book as required by the Articles of Association of the Company and the Act. The

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

## ***Presence of Directors in the Board Meetings:***

<b>Date of the meeting</b>	<b>Names of Directors who attended the meeting</b>	<b>Name of Director to whom Leave of Absence Granted</b>
06 <sup>th</sup> July, 2020	Mrs. Sukriti Vijay Mrs. Prathibha	All the Directors were present.
19 <sup>th</sup> October, 2020	Mrs. Sukriti Vijay Mrs. Prathibha	All the Directors were present.
7 <sup>th</sup> January, 2021	Mrs. Sukriti Vijay Mrs. Prathibha	All the Directors were present.
02 <sup>nd</sup> February, 2021	Mrs. Sukriti Vijay Mrs. Prathibha	All the Directors were present.

## **12. Directors**

None of the Directors are disqualified from being appointed or holding office as Directors, as stipulated under Section 164 of the Companies Act, 2013:

*The Board of Directors is duly constituted with Mr. Vishesha Handa, Mrs. Sukriti Vijay and Mrs. Prathibha as Directors of the Company.*

## **13. Statutory Auditors**

The Board considers the appointment of R. Manmohan and Associates Chartered Accountant who holds the office for the first financial year, ended on 31-03-2021. Further Board considers appointment of Jagadeesh Hebbar & Co, Chartered Accountant who holds office from first AGM and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

## **14. Auditor's Report**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

## **15. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Auditors and Secretarial Audit Report**

There were no qualifications, reservations or adverse remarks made by the Auditors in their



# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

## **16. Internal Financial Control**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

## **17. Risk management policy**

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

## **18. Extract of Annual Return:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

## **19. Particulars of Loans, Guarantees or Investments made under section 186 of The Companies Act, 2013**

The company has short term secured loan from bank of Rs. 1,03,94.930, made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

## **20. Particulars of contracts or arrangements with related parties:**

All related party transactions that were entered into during the financial year ended 31<sup>st</sup> March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties is conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

## **21. Subsidiaries, Joint Ventures and Associate Companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

## **22. Deposits**

No Deposit has been accepted by the company during the financial year under scrutiny. No

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

Amount remained unpaid or unclaimed as at the end of the year. There has been no default in repayment of deposit or payment of interest thereon during the year.

## **23. Statutory Disclosures**

### **A. *Conservation of Energy***

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

### **B. *Technology Absorption***

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

### **C. *Foreign Exchange Earnings and outgo***

The Foreign Exchange earnings and outgo during the financial period ended 31<sup>st</sup> March, 2021 is as follows:

<b>Particulars</b>	<b>31<sup>st</sup> March, 2021</b>
Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

### **D. *Particulars of Employees***

None of the employees drawing the remuneration in excess of limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **24. Corporate Social Responsibility (CSR)**

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not be applicable for this Company.

## **25. Consolidated Financial Statement**

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2020-21.

## **26. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis; and

(e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **27. Acknowledgements**

The management acknowledges and places its appreciation to all connected with company who helped & supported in its journey of growth and helped to achieve the results.

### **For and on behalf of the Board of Directors of NEWJAISA TECHNOLOGIES PRIVATE LIMITED**

**Vishesh  
Handa**

Vishesha Handa  
Director  
DIN – 07842847

Digitally signed by Vishesh Handa  
DN: c=IN, o=Personal,  
2.5.4.20=788943730d0920a89e428  
6546220f2c20d08852f6f3e770eab8703  
76d08274d, postalCode=500075,  
st=Telangana,  
serialNumber=57c663bcaac2c2d466f3  
3306bd16315e7900fd3761e6260563  
71688867cad66, cn=Vishesh Handa  
Date: 2021.11.18 17:52:54 +05'30'

**Prathi  
bha G**

Prathibha  
Director  
DIN – 08763642

Digitally signed by Prathibha G  
DN: c=IN, o=Personal, ou=1384,  
pseudonym=c145ad79d93b7794e4838c  
0872c202864e0e3e,  
2.5.4.20=20f3d3c8baef7d3904a27e7066b  
2367467123a81723e47c10e004ab3a01  
6e, postalCode=560078, st=Karnataka,  
serialNumber=40e3e1e9d1787ba88b372  
5a16911c31707a78d6d77524489d99170b4  
e7777787, cn=Prathibha G  
Date: 2021.11.18 17:55:18 +05'30'

Date: 18<sup>th</sup> November, 2021  
Place: Bangalore

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

**ANNEXURE I**  
**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2021**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	U32106KA2020PTC134935
<b>ii.</b>	Registration Date	16/06/2020
<b>iii.</b>	Name of the Company	NEWJAISA TECHNOLOGIES PRIVATE LIMITED
<b>iv.</b>	Category / Sub-Category of the Company	Company limited by Shares
<b>v.</b>	Address of the Registered office and contact details	# 12, SBI COLONY 40TH MAIN J P NAGAR, 1ST PHS BANGLORE Bangalore KA 560078
<b>vi.</b>	Whether listed company	No
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

<b>Sr. No.</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of The Product/ service</b>	<b>% to total turnover of the company</b>
1	Business of deal in, purchase, manufacturing and sales of refurbished electronics items	72	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

<b>Sr. No.</b>	<b>Name And Address Of The Company</b>	<b>CIN/GLN</b>	<b>Holding/ Subsidiary /Associate</b>	<b>% of shares held</b>	<b>Applicable Section</b>
1.					
----- Not Applicable -----					

Registered Office: # 12, SBI COLONY 40TH MAIN J P NAGAR, 1ST PHS BANGLORE  
Bangalore KA 560078 IN

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### A) *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the Year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	Nil	Nil	Nil	Nil	Nil	10,000	10,000	100%	100%
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>10,000</b>	<b>10,000</b>	<b>100%</b>	<b>100%</b>
<b>2) Foreign</b>									
g) NRIs- Individuals									
h) Other- Individuals									
Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Banks / FI									
j) Any Other....									
Sub-total (A)(2):-	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>2. Non Institutions</b>									
<b>a) Bodies Corp.</b>									
(i) Indian									
(ii) Overseas									
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh.									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 Lakh									
c) Others[ (Specify)									
Sub-total (B)(2)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Total Public Shareholding (B)=(B)(1)+ (B)(2)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>10,000</b>	<b>10,000</b>	<b>100%</b>	<b>100%</b>

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

## B) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1.	Sukriti Vijay	Nil	Nil	Nil	8,000	80.00%	Nil	100%
2.	Prathibha	Nil	Nil	Nil	2,000	20.00%	Nil	100%
<b>Total</b>		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>10,000</b>	<b>100%</b>	<b>Nil</b>	<b>100%</b>

## C) Change in Promoters' Shareholding ( please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	10,000	100%	10,000	100%
	At the End of the year	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

**D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	Nil	Nil	Nil	Nil
	At the end of the year	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	10,000	100%	10,000	100%
	At the end of the year	10,000	100%	10,000	100%



# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

## V. INDEBTEDNESS

**NOTE: This clause has been omitted now pursuant to Companies Amendment Act, 2017 w.e.f May, 2018. Therefore, the following table is being provided only for this year.**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

<b>Particulars</b>	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
Indebtedness at the beginning of the financial year				
<b>i) Principal Amount</b>				<b>Nil</b>
<b>ii) Interest due but not paid</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
<b>iii) Interest accrued but not</b>				
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Change in Indebtedness during the financial year				
- Addition	<b>1,03,94,930</b>	<b>58,68,786</b>	<b>Nil</b>	<b>1,62,63,716</b>
- Reduction				
<b>Net Change</b>	<b>1,03,94,930</b>	<b>58,68,786</b>	<b>Nil</b>	<b>1,62,63,716</b>
Indebtedness at the end of the financial year				
<b>i) Principal Amount</b>	<b>1,03,94,930</b>	<b>58,68,786</b>	<b>Nil</b>	<b>1,62,63,716</b>
<b>ii) Interest due but not paid</b>				
<b>iii) Interest accrued but not due</b>				
<b>Total (i+ii+iii)</b>	<b>1,03,94,930</b>	<b>58,68,786</b>	<b>Nil</b>	<b>1,62,63,716</b>

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

## REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Mrs Prathibha  Nil	10,02,000  Nil
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - others, specify...		
5.	Others, please specify		
6.	Total (A)		<b>10,02,000</b>
	Ceiling as per the Act		

### B. Remuneration to other directors:

S.No.	Particulars of Remuneration	Name of Directors	Total Amount (INR)
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	Nil	Nil
	Total (1)	Nil	Nil
	<u>Other Executive/ Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify (Remuneration)		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

Overall Ceiling as per the Act		
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## **C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

# NEWJAISA TECHNOLOGIES PRIVATE LIMITED

CIN:U32106KA2020PTC134935

## VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>B. Directors</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>C. Other Officers In Default</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

**For and on behalf of the Board of Directors of  
NEWJAISA TECHNOLOGIES PRIVATE LIMITED**

**Vishesh  
Handa**  
Digitally signed by Vishesh Handa  
DN: c=IN, o=Personal,  
2.5.4.20=78894373d0d0920a89e4286d4  
826f2a209f8c52655b70eab370376e62  
7a4, postalCode=500075, st=Telangana,  
serialNumber=07c6634bca2c2d466f333  
06da16315a7900663761ec2605637168f  
867cad66, cn=Vishesh Handa  
Date: 2021.11.18 17:53:44 +05'30'

Vishesha Handa  
Director  
DIN – 07842847

**Prathi  
bha G**  
Digitally signed by Prathibha G  
DN: c=IN, o=Personal, ou=1394,  
pseudoym=C145d279d33b79944e383cd  
8723233864e4b3a,  
2.5.4.20=20f3d3bcbaf7d396421e70562  
80746741223d772ba47c2a0d0d3d3d16e,  
postalCode=560078, st=Karnataka,  
serialNumber=809c8b9d1787ba8b3725a  
16911c317d7480c87722d88f99794e477  
789, cn=Prathibha G  
Date: 2021.11.18 17:54:28 +05'30'

Prathibha  
Director  
DIN – 08763642

Date: 18<sup>th</sup> November, 2021  
Place: Bangalore

# NewJaisa Technologies Private Limited

CIN: U32106KA2020PTC134935

## **NOTICE OF THE FIRST ANNUAL GENERAL MEETING**

Notice is hereby given that the 1<sup>st</sup> Annual General Meeting (AGM) of **Newjaisa Technologies Private Limited**, will be held on **Tuesday, 30<sup>th</sup> November, 2021** at the registered office of the company situated at no. 12, SBI Colony 40th Main J P Nagar, 1st PHS Bangalore Karnataka India- 560078 at 12:00 Noon. to transact the following business.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2021, the Profit and Loss Account for the period ended on that date along with the Directors' and Auditors' report thereon.
2. To appoint M/s Jagadeesh Hebbar & Co. as Statutory Auditors of the Company and in this regard to consider and pass the following resolution

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions Companies Act, 2013, if any, M/s Jagadeesh Hebbar & Co., Chartered Accountant, Bangalore having Membership No.242573 be and hereby appointed as Statutory Auditors of the Company to hold the office till the conclusion of Six Annual General Meeting and Audit Fees be discussed and mutually agreed by the Directors and the Auditors at a later date based on the estimated turnover/transactions.

**“FURTHER RESOLVED THAT** the Board of Directors of the Company, be and is hereby authorized to do necessary acts as may be required in this regard including filing of necessary Gorms with ROC.”

### **SPECIAL BUSINESS:**

3. To appoint Mr. Vishesh Handa as Director of the Company:

To consider and if thought fit, to pass, the following resolution as Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Articles of Association of the Company, Mr. Vishesh Handa (DIN: 07842847), who was appointed as an Additional Director of the Company by the Board of Directors in its meeting held on 2<sup>nd</sup> September, 2021 and that the Board considers his candidature for the office of Director of the Company to be fit and proper, be and is hereby appointed as a Director of the Company and that he

# NewJaisa Technologies Private Limited

CIN: U32106KA2020PTC134935

shall be liable to retire by rotation in accordance with the Articles of Association of the Company.”

**For and on behalf of the Board of Directors of  
Newjaisa Technologies Private Limited**

  
**Prathibha**  
**Director**  
DIN: 08763642

Date: 18-11-2021  
Place: Bangalore

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## NOTES

1. A member is entitled to attend and vote at the meeting and is entitled to appoint a proxy to attend and vote instead of himself. However, such proxy need not be a member of the Company. The instrument appointing a proxy shall be valid if it is received by the Company at least 48 hours before the meeting.
2. A person can act as proxy on behalf of maximum 50 members and holding in aggregate not more than 10% of total share capital of the Company. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person does not act as proxy for any other person or shareholder.
3. To support the '**Green Initiative**', members are requested to update their email address to the Company for sending various other communications for upcoming years.
4. Members, Proxies and Authorized Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the General Meeting.
5. Member's wishes to seek further information or clarification at the meeting, are requested to send their queries, at least 3 days before the date of meeting, addressed to the Directors at the registered office of the Company.

# NewJaisa Technologies Private Limited



**CIN: U32106KA2020PTC134935**

6. The route map of venue of the meeting is enclosed herewith.
7. Explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of the items mentioned under special business of the notice is as follows:

# NewJaisa Technologies Private Limited

CIN: U32106KA2020PTC134935

## EXPLANATORY STATEMENT

(Pursuant to section 102 of the Companies Act, 2013)

### **Item No. 3:**

Mr. Vishesh Handa was appointed as an additional director of the Company by the Board of Directors on 2<sup>nd</sup> September, 2021 who holds up to the ensuing Annual General Meeting of the Company.

In the opinion of the Board, Mr. Vishesh Handa fulfils the conditions as specified in the Companies Act, 2013 for his appointment as Director of the Company.

The Board recommends the members to reappoint Mr. Vishesh Handa as a director of the Company for a period of five years.

The Directors, therefore, recommend the adoption of the said Resolution as an Ordinary Resolution.

### **ROUTE MAP FOR AGM VENUE**



**For and on behalf of the Board of Directors of  
Newjaisa Technologies Private Limited**

*Prathibha G*  
**Prathibha**  
**Director**  
**DIN: 08763642**

Date: 18-11-2021  
Place: Bangalore

No. 12, SBI Colony 40th Main J P Nagar, 1<sup>st</sup> PHS Bangalore KA 560078  
Contact: [admin@newjaisa.com](mailto:admin@newjaisa.com) and <https://newjaisa.com/>



# NewJaisa Technologies Private Limited

CIN: U32106KA2020PTC134935

## FORM NO. MGT - 11

### PROXY FORM

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

Registered Address:

E-mail ID:

Folio No.:

I/We being the Member(s) of \_\_\_\_\_ equity of Rs. 10 each of Newjaisa Technologies Private Limited, hereby appoint:

Sl No. 1: Name: _____ E-mail Id: _____ Address: _____ Signature: _____	Sl No. 2: Name: _____ E-mail Id: _____ Address: _____ Signature: _____
Sl No. 3: Name: _____ E-mail Id: _____ Address: _____ Signature: _____	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1<sup>st</sup> Annual General Meeting of the Company, to be held on 30<sup>th</sup> November, 2021 at No. 12, 40th Main, SBI Colony, J P Nagar, 1st Phase, Bangalore, Karnataka India 560078- and at any adjournment(s) thereof, in respect of the resolutions, as indicated in the Notice of the meeting:

Signed: this \_\_\_\_\_ day of \_\_\_\_\_ 2021

Signature of Member(s): \_\_\_\_\_

Signature of the Proxy holder(s): \_\_\_\_\_

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

No. 12, SBI Colony 40th Main J P Nagar, 1<sup>st</sup> PHS Bangalore KA 560078

Contact: [admin@newjaisa.com](mailto:admin@newjaisa.com) and <https://newjaisa.com/>