

September 25, 2023

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Maharashtra, India

Kind Attn.: Ms. Priya Iyer and Mr. Hitesh Malhotra

Dear Madam/ Sir

Sub: Proposed initial public offering (“IPO”) of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Newjaisa Technologies Limited (the “Company”) comprising a fresh issue of the 84,96,000 Equity Shares by the Company (the “Issue” / “Offer”) -

The Company has filed Red Herring Prospectus (“RHP”) with the Registrar of Companies, Karnataka and National Stock Exchange of India Limited – NSE Emerge Platform (“NSE”) for IPO of Equity Shares of face value of ₹ 5 each comprising a fresh issue of the 84,96,000 Equity Shares on September 17, 2023 and September 18, 2023 respectively.

In this regards, we have received a letter dated September 22, 2023 from Salori E-commerce Pvt. Ltd. (“Salori”) addressed to Shri Ashwani Bhatia, Whole-time Member, Securities and Exchange Board of India (“SEBI”) and the National Stock Exchange and other intermediaries involved with the Issue, inter-alia, alleging a promoter fraud and calling upon the SEBI to have the IPO of the Company withdrawn to which the Company responded vide its letter dated September 23, 2023 with a copy marked to you as well. The copy of the said reply is annexed to this letter as **Annexure I**. Subsequently, today i.e. September 24, 2023, at about **15.43 pm IST** time we received a copy of First Information Report ref. No. 0-2/2023 dated September 23, 2023 (“FIR”) filed at Hyderabad PS, Central Crime Station before the DCP, CCS, DD, Hyderabad by Mr. Shekhar Ranjan, an employee of Salori E-Commerce Pvt. Ltd. under section 379, 406, 420 of the Indian Penal Code (“IPC”) and under Section 43, 65, 66B, 66C of the Information Technology Act (“IT Act”). The copy of the said FIR is annexed to this Letter (**Annexure II- FIR**).

The Complainant, Mr. Shekhar Ranjan, an employee of Salori has vide the above referred FIR has stated that Salori was established on 7th November, 2015, and that since inception of Salori, the Complainant and Rishi Raj Singh as its directors have been actively involved in refurbishing electronic goods and that it developed an in-house ERP (“**Enterprise Resource Platform**”) over a span of three years which is integral to its operations. It is also submitted by the Complainant that the ERP was not patented nor trademarked and it was safeguarded by a password and hosted on Amazon Web Services. It was alleged that Mr. Vishesh Handa, the promoter of NewJaisa Technologies Ltd. (NewJaisa) was solely in possession of this password.

Indorient Financial Services Limited

SEBI Registered Merchant Banker | SEBI Regn No. INM000012661

Registered office: Suite No. 116, First Floor, New Delhi House, 27 Barakhamba Road, New Delhi – 110 001, India

Corporate office: Office No. A-501, Executive Spaces, Rustomjee Central Park, A-wing, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India, Tel: +91-79772 12186

Email: wecare@indorient.in | www.indorient.in | [CIN U67190DL1993PLC052085]

financial services

It was also alleged that Mr. Vishesh Handa assumed the role of Director of Salori on September, 2016 and that he was removed from Salori on September 30, 2020 due to misuse of company's resources for personal gains by promoting Tupperware products. It is also alleged that Mr. Vishesh Handa established M/s. NewJaisa Technologies Pvt. Ltd in the name of Smt. Sukriti Vijay (his sister-in-law) with its registered office in Bangalore in the state of Karnataka on 16th June, 2020 and that he received gift of all the shares held by Smt. Sukriti Vijay in NewJaisa which operated in a similar business domain as that of Salori. Subsequent to his removal, Mr. Vishesh Handa neglected to provide the necessary ERP login and other crucial details for its operation which led to the theft of the ERP for subsequent utilisation by NewJaisa for approximately eighteen months causing significant financial loss to Salori. The Complainant has alleged that Mr. Vishesh Handa has committed a breach of trust, theft of software and cheating as he fraudulently and dishonestly made use of ERP software password and other credentials of Salori and has requested for registering a criminal case under the IPC and the I T Act.

At the outset we wish to submit that all the allegations in FIR are baseless, unsubstantiated and devoid of any credible facts and the same has been adequately responded to Salori vide our above referred letter dated September 24, 2023.

Further, based on the materiality policy on the litigation and as per Schedule VI of SEBI ICDR we have attached as **Annexure III**, the Advertisement for Addendum to the RHP which will be published in the following newspapers:

1. all editions of the English national newspaper "Financial Express"
2. all editions of Hindi national newspaper "Jansatta"
3. Bangalore Edition of Regional newspaper "Vishwani"

We request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Indorient Financial Services Limited**



Authorised signatory

financial services

Indorient Financial Services Limited

SEBI Registered Merchant Banker | SEBI Regn No. INM000012661

Registered office: Suite No. 116, First Floor, New Delhi House, 27 Barakhamba Road, New Delhi – 110 001, India

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Email: wecare@indorient.in | www.indorient.in | [CIN U67190DL1993PLC052085]

SALORI E-COMMERCE PRIVATE LIMITED

Plot No.1, Block-D in Survey Number 9/1 Green View Edifice, Gandipet Village, Gandipet
Hyderabad Rangareddi TG 500075

Email - Marketing@UsedYetNew.com Tel - 8978608720

VERY URGENT AND CONFIDENTIAL

Date: September 22, 2023

Addressed to:

Shri Ashwani Bhatia
Whole-Time Member
Securities and Exchange Board of India
Plot No.C4-A, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra
ashwani.bhatia@sebi.gov.in

Copy to: (i) Shri SV Muralidhar Rao, Executive Director - CFD
(mdrao@sebi.gov.in), (ii) Dr. Ruchi Chojer, Executive Director -
CFID (ruchic@sebi.gov.in) and (iii) Shri Rajesh Kumar Dangeti,
CGM – CFD (rajeshkd@sebi.gov.in)

BRLM to the issue: Mr. Soumya Padhi, MD and Mr. Ivor Anil Misquith, Indorient
Financial Services Limited (compliance-ifsl@indorient.in)

Registrar to the issue: Mr. Babu Rapheal, Bigshare Services Pvt. Ltd.
(ipo@bigshareonline.com)

Market maker to the issue: Mr. Anupam Suman, Nikunj Stock Brokers Limited
(complianceofficer@nikunjonline.com)

Negen Angel Fund: Mr. Neil Bahal (info@negenaif.com)

**SUBJECT: URGENT SEBI INTERVENTION NEEDED: ALLEGED PROMOTER
FRAUD AHEAD OF NEWJAISA TECHNOLOGIES LIMITED IPO (SEPTEMBER 25,
2023)**

Sir / Madam

1. I, Commander Rishi Raj Singh (Retd), hereinafter referred to as the "Complainant," write this letter to bring to your immediate attention and seek your urgent intervention in a matter of utmost significance concerning the integrity of the securities market. The subject of this complaint is the alleged fraudulent conduct perpetrated by a purported technology company known as "NewJaisa Technologies Limited," hereinafter referred to as "NewJaisa," which is currently attempting to access public funds and secure a listing on the securities exchange.
2. NewJaisa Technologies Limited recently filed its Red Herring Prospectus ("RHP") on September 16, 2023, and is scheduled to open its issue to retail investors on September 25, 2023. It has come to my attention that certain fraudulent activities undertaken by the promoter of NewJaisa have been deliberately concealed from the Securities and Exchange Board of India (SEBI). Allowing such promoters to access public funds raises serious concerns about the protection of investor interests.
3. This complaint pertains specifically to a series of unlawful actions undertaken by Mr. Vishesh Handa, who was previously employed with Salori E Commerce Pvt Ltd ("Salori") and currently serves as the Promoter and Managing Director of NewJaisa. Mr. Handa's actions are alleged to be illegal and fraudulent in relation to his involvement with Salori and the subsequent establishment of NewJaisa as a competing entity, which purportedly utilized the technology and resources of Salori without proper disclosure to SEBI. Shockingly, the RHP submitted by NewJaisa fails to acknowledge that its technology and resources are derived from Salori. Additionally, the RHP intentionally conceals the fact that, even after September 30, 2020, Mr. Vishesh Handa continued to utilize Salori's resources. The following sections provide a detailed account of the relevant facts that warrant SEBI's attention and necessitate inquiries into the merchant banker and market maker:

I. Background

4. In November 2015, the Complainant, Commander Rishi Raj Singh (Retd), founded Salori under the brand name "UsedYetNew.com" with the primary objective of establishing an organized industry for refurbishing electronic goods within India. Salori made significant investments in research and development, as well as process formulation, resulting in a successful business model with annual sales totaling approximately 1.2 Crores.
5. Subsequently, in March 2017, Mr. Vishesh Handa was employed by the Complainant to join the venture in exchange for a 30% equity stake in Salori. He was also appointed as a director on Salori's board on September 30, 2017.

II. Allegations

6. **Registration of a copy company:** Mr. Handa and his spouse registered a competing firm named "Vanshya Enterprises" with a Memorandum of Association (MOA) similar to that of Salori, without seeking authorization from the shareholders. This action posed a direct threat to the interests of Salori.

7. Furthermore, while retaining positions as an employee, 30% shareholder, and Director of Salori, Mr. Handa clandestinely registered a competing firm named "NewJaisa Technologies" on June 16, 2020. Following the incorporation of NewJaisa as an entity resembling Salori, complete with the same MOA, Mr. Handa promptly resigned from Salori on September 30, 2020.
8. The incorporation of NewJaisa on June 16, 2020, occurred under dubious circumstances and in a clandestine manner, designed to conceal Mr. Handa's fraudulent actions, as detailed below.
9. As per the RHP, Mrs. Sukriti Vijay held an 80% shareholding, and Ms. Prathibha held a 20% shareholding in the initial subscribers to the MOA of NewJaisa.
10. However, on February 18, 2022, Mrs. Sukriti Vijay, through a gift, transferred her entire shareholding in NewJaisa to Mr. Vishesh Handa.
11. On February 10, 2023, and June 19, 2023, Mrs. Prathibha transferred all of her shareholding in NewJaisa to Mr. Vishesh Handa and Mr. Mukunda Raghavendra, both of whom are currently identified as the promoters of NewJaisa.
12. Notably, Mrs. Sukriti Vijay is the immediate relative of Mr. Vishesh Handa, being the sister of Mr. Handa's spouse.
13. The manner in which the incorporation and subsequent transfers were executed raises serious suspicions of deceptive practices employed by Mr. Handa to fraudulently exploit Salori's intellectual property.
14. Misuse of ERP and Data: NewJaisa heavily relies on an Enterprise Resource Planning (ERP) system and data for its operations. Surprisingly, well into the year 2021 (for over 18 months), Mr. Handa purportedly continued to utilize Salori's ERP system without authorization for the benefit of NewJaisa.
15. Numerous employees of NewJaisa, who were previously employed by Salori, are willing to testify on record that proprietary software belonging to Salori was utilized by NewJaisa until recently. The ERP code and coding system were accessible to Mr. Vishesh Handa. One such email testimony as a sample by Mr. Nasir Ansari states the below:

"I am Nasir Ansari. I was the Display Repairing Manager at Salori E Commerce Pvt. Ltd. from April 2017 to August in 2020 approx.

Vishesh Handa offered me a post as the Painting & Aesthetics Officer of New Jaisa Technologies Pvt. Ltd & I worked there from 4th Dec. 2021 to 30th March 2023

During my service at New Jaisa, I lead around 20 people in my section & during this period we fully used the ERP software developed by Salori E Commerce pvt. ltd.

I can confirm this because in Salori E Commerce we had used the same software all around.

New Jaisa shifted to the new software after eight months & until than all the 300 employees who I know used the ERP software developed by Salori E Commerce Pvt. Ltd.

Plese find attached my salary slips from New Jaisa & Salori E Commerce Pvt. Ltd.”

(emphasis supplied)

A copy of the email along with relevant employment proof of Mr. Ansari is enclosed herewith as Annexure A.

16. In fact, the Red Herring Prospectus submitted by NewJaisa indicates that a significant portion of the IPO proceeds is allocated to ERP development and implementation, as NewJaisa is being compelled to develop its own systems.
17. The Complainant respectfully urges SEBI to consider the fact that the legitimacy of a company with questionable origins and incorporation should be thoroughly investigated before allowing it to conduct an IPO. SEBI must hold the merchant banker, who is entrusted with safeguarding investor interests, accountable for their due diligence. It is imperative that SEBI requests a copy of the due diligence report prepared by the National Stock Exchange of India Limited (NSE) merchant banker and the legal advisors to the issue.
18. In light of the above allegations and concerns, the Complainant respectfully requests SEBI to initiate a thorough investigation into the activities of NewJaisa Technologies Limited and its promoters. Additionally, we urge SEBI to take immediate action to protect the interests of investors in the securities market.

III. Violations

Misleading disclosure of Risk factors in the RHP

19. Based on the facts presented herein, it is evident that Mr. Handa, the promoter of NewJaisa, is engaging in activities designed to defraud investors by exploiting technology and data fraudulently acquired from Salori. These actions expose Mr. Handa and NewJaisa to substantial legal risks, both civil and criminal. Allowing Mr. Handa access to public funds may facilitate the financing of potential litigation and the settlement of liabilities arising from such legal actions.
20. Furthermore, the RHP acknowledges the possibility of penalties due to fraud associated with NewJaisa. Clause 6 of the risk factors on page 31 of the RHP explicitly states the potential harm stemming from employee fraud or misconduct, which includes the risk of regulatory sanctions and legal liability. This raises either the possibility of tacit admission by NewJaisa or an attempt to mislead SEBI and the investing public. The relevant portion from Clause 6 of the risk factors on page 31 is as below:

“Employee fraud or misconduct could harm us by impairing our ability to attract and retain clients and subject us to significant legal liability and reputational harm.

Our business is exposed to the risk of employee misappropriation, fraud or misconduct. Our employees could make improper use or disclose confidential information, which could result in regulatory sanctions and serious reputational or financial harm. While we strive to monitor, detect and prevent fraud or misappropriation by our employees, through various internal control measures, we may be unable to adequately prevent or deter such activities in all cases. While we have not been able to identify such issues in the past, there could be instances of fraud and misconduct by our employees, which may go unnoticed for certain periods of time before corrective action is taken.

In addition, we may be subject to regulatory or other proceedings, penalties or other actions in connection with any, fraud or misappropriation by our employees, which could adversely affect our goodwill, business prospects and future financial performance. We may also be required to make good any monetary loss to the affected party. Even when we identify instances of fraud and other misconduct and pursue legal recourse or file claims with our insurance carriers, we cannot assure you that we will recover any amounts lost through such fraud or other misconduct.”

(emphasis supplied)

Failure of BRLM to undertake due diligence

21. It is evident that the Book Running Lead Manager (BRLM) has failed to conduct the necessary due diligence regarding the background of NewJaisa's business and the questionable circumstances surrounding its formation. The RHP, in Clause 9 on page 44, acknowledges that the BRLM "has limited experience in handling initial public offerings (IPOs)." This indicates a clear failure to perform the requisite due diligence and underscores the need for immediate regulatory intervention.
22. Furthermore, the RHP conspicuously omits details of Mr. Handa's tenure and involvement with Salori, providing only cursory references. The absence of information regarding the circumstances and reasons for Mr. Handa's resignation constitutes a deliberate attempt to mislead both SEBI and potential investors.

The offer document ought to be rejected by SEBI

23. I contend that NewJaisa is in contravention of the SEBI (Framework For Rejection Of Draft Offer Documents) Order, 2012 ("SEBI Framework") for the following reasons:

a. Objects of the Issue for Utilization of Funds is in Contravention of the Framework

24. The SEBI Framework specifies that an offer document may be rejected if the utilization of issue proceeds primarily focuses on purposes that do not result in tangible assets for the issuer, without sufficient justification based on past performance, experience, and a concrete business plan. An examination of the RHP reveals that NewJaisa intends to allocate a significant portion of the funds raised for branding and marketing (INR 2 crores) and to meet its capital requirements, including the repayment of liabilities amounting to 12 crores. This represents an improper use of public funds and warrants immediate regulatory intervention.

b. Business Model is Misleading

25. The SEBI Framework also suggests that an offer document may be rejected if the business model presented is misleading and investors are unable to assess the associated risks accurately. As highlighted earlier, NewJaisa's business model appears to have been fraudulently replicated from Salori, utilizing data and processes obtained fraudulently. Such a misleading business model could render the company unsustainable and subject it to legal challenges questioning the existence and continuation of NewJaisa.

IV. Prayer

26. In light of the above allegations and concerns, I respectfully request SEBI to exercise its powers under Section 11 and Section 11A of the SEBI Act, 1992, in the interest of investors and urgently intervene in this matter. SEBI should direct NewJaisa to prohibit the public issue from proceeding or mandate the compulsory withdrawal of the issue pending a thorough investigation.

27. Such an action will not harm public investors at this stage, but allowing the IPO to proceed would expose unsuspecting investors to a company with questionable origins, fraudulent processes, and misleading information in the RHP.

28. I would appreciate your prompt attention to this matter.

29. A copy of this representation is also being sent to Secretary, Department of Economic Affairs, Ministry of Finance, Government of India at secy-dea@nic.in as well as Chairperson, SEBI at chairperson@sebi.gov.in and the Managing Director, NSE at ashish.chauhan@nse.co.in.



Sincerely
Cdr Rishi Raj Singh (Retd)
Founder, Salori



T.S.P.M. Orders 470,500

FIRST INFORMATION REPORT
(Under Section 154 & 157 Cr. P.C.)

1. District: Hyderabad PS: Central Crime Station Year: 2023 **FIR No. 0-2/2023** Date: 23.09.2023
2. (i) Acts and Sections: **U/Sec. 379, 406, 420, IPC & Sec 43, 65, 66 B, 66 C, of IT Act.**
3. (a) Occurrence of Offence: Prior to FIR. Date From:
Time From: Time To:
(b) Information received at the Police Station: Date: 23.09.2023 Time: 21:50 hours
(c) General Dairy Reference: Entry No(s): Page No. 171, Para No. 25, Time: 21:50 hours
4. Type of information : Typed in English.
5. Place of Occurrence : Gandipet, R.R. Dist.
(a) Direction and Distance from PS:
(b) Place : Plot No 1, Block D, In Sy No 9/1,
Village: / Street : Green View Edifice,
Area / Mandal : Gandipet,
District : R.R Dist,
State : Telangana.
(c) If outside the limits of this Police Station, than the name of concerned Police Station.....Dist.....
6. Complainant/ Information :
(a) Name : Mr. Shekhar Ranjan
(b) Father's/Husband's Name : R S Ranjan
(c) Date of Birth : 69 Yrs
(d) Sex : Male
(e) Nationality : Indian
(f) Passport No.....Date of Issue.....Place of issue.....
(g) Occupation : Pvt Employee,
(h) House No : B3, My Pearl Villa,
(j) Area / Mandal : Gandipet,
(k) District : R.R.Dist,
(l) State : Telangana.
(M) Off/Cell. No : 9951742495.

7. Details of suspect/accused with full Particulars:

1. **M/s NewJaisa Technologies Pvt. Ltd,**
2. **Vishesh Handa, and Others.**

Physical features, deformities and other details of the Suspect:

S. No	Sex	Date/year of Birth	Build	Height (Cms)	Completion	Identification Mark(s)
1	2	3	4	5	6	7

Deformities / Peculiarities	Teeth	Hair	Eyes	Habit(s)	Dress Habit	Languages/ Dialect
8	9	10	11	12	13	14

PLACE OF				
Burn mark	Leucoderma	Mole	Scar	Tatto
15	16	17	18	19

These fields will be entered only if complainant/informant given any one or more particulars about the suspect.

This will be used only for the purpose of preliminary retrieval to assist. A database created will subsequently link one suspect in A comprehensive and complete data on all fields will again be prepared when any accused is Arrested of previous conviction.

8. Reasons for delay in reporting by the Complainant/Informant: **No Delay.**
9. Particulars of properties Stolen/Involved:
10. Total value of properties Stolen/Involved:
11. Inquest Report/U.D. Case No., if any: -
12. Contents of the complainant/Statement of the complainant or Informant:

IN THE COURT OF HON'BLE XII ADDL. CHIEF METROPOLITAN MAGISTRATE AT NAMPALLY HYDERABAD.

Honored Sir,

Today i.e. on 23.09.2023 at 21:50 hours received a English Typed complaint from Mr. Shekhar Ranjan, S/o. R S Ranjan, Age: 69 yrs, Occ: Employee of M/s. Salori E Commerce Pvt. Ltd. r/o. B3, My Pearl Villa, Gandipet, R.R Dist and facts of the case are as follows:

Brief facts of the case are that the complainant Mr. Shekhar Ranjan, is a employee of M/s. Salori E Commerce Pvt. Ltd. and residing at B3, My Pearl Villa, Gandipet, in which he stated that, M/s. Salori E Commerce Pvt. Ltd. was established on November 7th, 2015, in accordance with the Company Act, 2013. The company's registered office is located at Plot No 1, Block D, In Sy No 9/1, Green View Edifice, Gandipet Village, R R Dist – 500 075. At its inception, the company had Mr. Shekhar Ranjan and Rishi Raj Singh as its directors. M/s. Salori E Commerce Pvt. Ltd. has been actively involved in refurbishing electronic goods since November 2015. It developed an in-house ERP (Enterprise Resource Platform) over a span of three years, which is integral to its operations. Although the ERP was not patented or trademarked, it was safeguarded by a password and hosted on Amazon Web Services. The sole possessor of this password was Vishesh Handa, his residential address Villa 71, Villa Scapes, Gandipet, R R Dist, who assumed the role of Director in the company on September 12th, 2016.

Vishesh Handa was removed from M/s. Salori E Commerce Pvt. Ltd. on September 30th, 2020, due to his misuse of company resources for personal gain by promoting Tupperware products. Subsequently, Vishesh Handa established M/s. NewJaisa Technologies Pvt. Ltd. In the name of Smt. Sukriti Vijay (his sister-in-law). Registered office # 207/B2, 2nd Cross road, J.C Industrial Estate, Bikasipuri Main road, Off Kanakapura Road, Near Delhi Public School, Bangalore, Karnataka State, on June 16th, 2020. Later, on February 18th, 2022, he received a gift of all the shares held by Smt. Sukriti

Vijay (his sister-in-law) in the company. M/s. NewJaisa Technologies Pvt. Ltd. operated in a similar business domain to M/s. Salori E Commerce Pvt. Ltd. Following his removal from M/s. Salori E Commerce Pvt. Ltd., Vishesh Handa neglected to provide the necessary ERP login and other crucial details for its operation. This led to the theft of the ERP, which was subsequently utilized by M/s. NewJaisa Technologies Pvt. Ltd. for approximately eighteen months, causing significant financial harm to M/s. Salori E Commerce Pvt. Ltd.

M/s. NewJaisa Technologies Pvt. Ltd. is presently preparing for an IPO scheduled for September 25th, 2023. This IPO could result in substantial losses for unsuspecting shareholders who are unaware of Vishesh Handa's fraudulent activities. In light of the aforementioned circumstances, the complainant Shekhar Ranjan respectfully requests the registration of a criminal case against Vishesh Handa and his company, M/s. NewJaisa Technologies Pvt. Ltd., Thus, Vishesh Handa committed a breach of trust, theft of software, and cheating as he fraudulently and dishonestly made use of the ERP software password and other credentials of complainant company M/s Salori E-Commerce Pvt. Ltd. Hence it is requested to register a criminal case and in IT act against Vishesh Handa and his company.

//The Original complaint is enclosed herewith for kind perusal//

Received on 23.09.2023 at 21:50 hours:

As per the endorsement of the DCP, CCS, DD, Hyderabad and as per the contents of the above complaint I, SI MK. Naseeruddin, Chair Duty, CCS, DD, Hyd., registered a Zero FIR in Cr. No. 0-2/2023, U/s 379, 406, 420, IPC & Sec 43, 65, 66 B, 66 C of Information Technology Act, and CD file transfer to Narsingi Police Station, Cyberabad Commissionerate, on the point of Jurisdiction, for further investigation.

Sd/-

(MK. Naseeruddin)

SI of Police, Chair Duty, CCS, DD, Hyd.

Action taken: Since the above reports reveals commission of offence (s) U/S as mentioned at item No.2 registered the case and took up the investigation/directed to **transfer to Narsingi Police Station, Cyberabad Commissionerate, on the point of Jurisdiction**, for further investigation.

F.I.R read over to the complaint/Informant, admitted to be correctly recorded and a copy given to complainant/Informant free of cost.

Signature / Thumb impression of the complainant / Informant:

Date and Time of dispatch to the Court on: .09.2023.



Signature of the Officer-in-charge

Name: MK. Naseeruddin,
SI of Police, CCS Chair Duty,
D.D, Hyderabad.

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



(Please scan this QR Code to view the RHP and Abridge Prospectus)

NEWJAISA TECHNOLOGIES LIMITED

Our Company was originally incorporated as 'Newjaisa Technologies Private Limited' as a private limited company under the provision of Companies Act, 2013 pursuant to a Certificate of Incorporation dated June 16, 2020 bearing registration number 134935 issued by Registrar of Companies, Central Registration Centre. Thereafter, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from 'Newjaisa Technologies Private Limited' to 'Newjaisa Technologies Limited' vide a fresh certificate of incorporation dated June 27, 2023 issued by the Registrar of Companies, Bangalore, Karnataka. The Corporate Identification Number of our Company is: U32106KA2020PLC134935. For further details please refer to section titled 'History and Certain Other Corporate Matters' beginning on page 140 of the Red Herring Prospectus ('RHP') dated September 16, 2023 filed with Registrar of Companies (ROC).

Registered office and Corporate Office: 207/B2, 2nd Cross Road, J.C. Industrial Estate Bikasipura Main Road, Off Kanakpura Road, Near Delhi Public School Bangalore, 560078, Karnataka, India
Tel: 91 9390177182; **E-mail:** cs@newjaisa.com; **Website:** https://newjaisa.com/; **CIN:** U32106KA2020PLC134935; **Contact Person:** Mrs. Poonam Jain, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. VISHESH HANDA AND MR. MUKUNDA RAGHAVENDRA

NOTICE TO INVESTORS: ADDENDUM TO THE RED HERRING PROSPECTUS DATED SEPTEMBER 16, 2023 (THE "ADDENDUM")

Recent Developments - Criminal litigation against our Company and our Promoter, Mr. Vishesh Handa

A First Information Report ref. No. 0-2/2023 dated September 23, 2023 ("FIR") has been filed against our Company and our Promoter, Mr. Vishesh Handa at Hyderabad PS, Central Crime Station before the DCP, CCS, DD, Hyderabad by Mr. Shekhar Ranjan, ("Complainant") an employee of Salori E-Commerce Pvt. Ltd. ("Salori") under section 379, 406, 420 of the Indian Penal Code ("IPC") and under Section 43, 65, 66B, 66C of the Information Technology Act ("IT Act") inter-alia, alleging breach of trust, theft of software and cheating due to fraudulent and dishonest use of ERP software password and other credentials of Salori E-commerce Pvt Ltd.

The Complainant, Mr. Shekhar Ranjan, an employee of Salori has vide the FIR has stated that Salori was established on 7th November, 2015, and that since inception of Salori, the Complainant and Rishi Raj Singh as its directors have been actively involved in refurbishing electronic goods and that it developed an in-house ERP ("Enterprise Resource Platform") over a span of three years which is integral to its operations. It is also submitted by the Complainant that the ERP was not patented nor trademarked and it was safeguarded by a password and hosted on Amazon Web Services. It was alleged that Mr. Vishesh Handa, the promoter of NewJaisa Technologies Ltd. ("NewJaisa") was solely in possession of this password. It was also alleged that Mr. Vishesh Handa assumed the role of Director of Salori on 12th September, 2016 (Actual date of appointment as Director being June 9, 2017 as per the MCA records) and that he was removed from Salori on September 30, 2020 due to misuse of Salori's resources for personal gains by promoting Tupperware products. It is also alleged that Mr. Vishesh Handa established M/s. NewJaisa Technologies Pvt. Ltd in the name of Smt. Sukriti Vijay (his sister-in-law) with its registered office in Bangalore in the state of Karnataka on 16th June, 2020 and that he received a gift of all the shares held by Smt. Sukriti Vijay in NewJaisa which operated in a similar business domain as that of Salori. It is alleged that subsequent to his removal, Mr. Vishesh Handa neglected to provide the necessary ERP login and other crucial details for its operation which led to the theft of the ERP for subsequent utilisation by NewJaisa for approximately eighteen months causing significant financial loss to Salori. The Complainant has alleged that Mr. Vishesh Handa has committed a breach of trust, theft of software and cheating as he fraudulently and dishonestly made use of ERP software password and other credentials of Salori and the Complainant has accordingly requested for registering a criminal case under the IPC and the IT Act against our Company and our Promoter Mr. Vishesh Handa.

Our Company and our Promoter, Mr. Vishesh Handa is seeking legal recourse against these allegations and will take appropriate legal action.

Additional Risk Factor:

A First Information Report ref. No. 0-2/2023 dated September 23, 2023 ("FIR") has been filed against our Company and our Promoter, Mr. Vishesh Handa at Hyderabad – Telangana State. Adverse action, if any, taken by prosecution authority or any regulatory authorities against our Company or our Promoters from criminal proceeding arising from the allegation made in the FIR, may have an adverse effect on the operations and reputation of our Company and could have an adverse impact on our ability to conduct our business, our financial condition and our results of operations.

A First Information Report ref. No. 0-2/2023 dated September 23, 2023 ("FIR") has been filed against our Company and our Promoter, Mr. Vishesh Handa at Hyderabad PS, Central Crime Station before the DCP, CCS, DD, Hyderabad by Mr. Shekhar Ranjan, ("Complainant") an employee/director of Salori E-Commerce Pvt. Ltd. ("Salori") under section 379, 406, 420 of the Indian Penal Code ("IPC") and under Section 43, 65, 66B, 66C of the Information Technology Act ("IT Act") inter-alia, alleging breach of trust, theft of software and cheating due to fraudulent and dishonest use of ERP software password and other credentials of Salori E-commerce Pvt Ltd. For further details on the FIR, please refer to the section titled 'Outstanding Litigation and Material Developments – Criminal Litigation against our Company and our Promoter' starting on pages 226 of the RHP. Whilst the Company and our promoters are seeking legal recourse against these allegations in the FIR and will take appropriate course of actions, we cannot assure you that criminal proceedings, as and when initiated, will not result in prosecution. Adverse action, if any, taken by prosecution authority or any regulatory authorities against our Company or our Promoters from criminal proceeding arising from the allegation made in the FIR, may have an adverse effect on the operations and reputation of our Company and could have an adverse impact on our ability to conduct our business, our financial condition and our results of operations.

Accordingly, the RHP shall stand updated with the disclosures in relation to the above Criminal litigation against our Company and our Promoter, Mr. Vishesh Handa, in the sections titled 'Summary of the Red Herring Prospectus', 'Risk Factors', and 'Outstanding Litigation and Material Developments – Criminal Litigation against our Company and our Promoter' starting on pages 23, 29 and 226 of the RHP, respectively. The RHP shall be read in conjunction with this Addendum and accordingly the RHP stand amended pursuant to this Addendum. The information in this Addendum supplements the RHP by inclusion of the recent development pertaining to the Criminal litigation against our Company and our Promoter, Mr. Vishesh Handa in the RHP to the extent set out above and will also be disclosed in the Prospectus as and when filed with the RoC, SEBI and the Stock Exchange. This Addendum does not reflect all the changes that have occurred between the date of filing of the RHP and the date hereof, and, accordingly, does not include all the changes and/or updates that will be included in the Prospectus. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to such terms in the RHP.

Notice to investors: Please note that all the Bidders (QIBs, Non-Institutional Bidders and Retail Individual Bidders) have a right to withdraw/revise their bids in light of this Addendum before the closing of the Issue. The withdrawal option can be exercised by either: through the Stock Exchange Software or manually by approaching the Registrar to Issue.

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 84,96,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH (THE "EQUITY SHARES") OF NEWJAISA TECHNOLOGIES LIMITED ("OUR COMPANY" OR "NEWJAISA" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 4,26,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 80,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% AND 25.07% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229 AND 253(1) OF CHAPTER IX OF THE SEBI ICDR REGULATIONS AS AMENDED READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A BOOK BUILDING ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATIONS 253(1) OF THE SEBI ICDR REGULATIONS. (For further details please see section titled "the Issue" beginning on page 49 of the Red Herring Prospectus). A copy of Red Herring Prospectus is delivered for filing to the Registrar of Companies as required under section 26(4) of the Companies Act, 2013.

**QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
 RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE | MARKET MAKER PORTION: UPTO 4,26,000 EQUITY SHARES, 5.01% OF THE ISSUE**

**PRICE BAND: ₹ 44 TO ₹ 47 PER EQUITY SHARE OF FACE VALUE ₹ 5/- EACH
 THE FLOOR PRICE IS 8.8 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
 BIDS CAN BE MADE FOR A MINIMUM OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES**

Risk to Investors:

1. A First Information Report ref. No. 0-2/2023 dated September 23, 2023 ("FIR") has been filed against our Company and our Promoter, Mr. Vishesh Handa at Hyderabad – Telangana State. Adverse action, if any, taken by prosecution authority or any regulatory authorities against our Company or our Promoters from criminal proceeding arising from the allegation made in the FIR, may have an adverse effect on the operations and reputation of our Company and could have an adverse impact on our ability to conduct our business, our financial condition and our results of operations.
2. Our commercial success is largely dependent upon our ability to successfully anticipate market needs and utilize and manage our resources to upgrade and enhance existing products, develop and introduce new products that meet the end users' needs on a timely basis. Any failure to do so, might impact our ability to compete effectively and could make our products obsolete, thereby adversely affecting our revenue, reputation, financial conditions, results of operations and cash flow.
3. We do not have long-term agreements with our suppliers and an inability to procure the desired quality, quantity of our IT Supplies in a timely manner and at reasonable costs, or at all, may have a negative impact on our business, results of operations, financial.
4. Failure to manage our inventory and increase in the prices of used computer and laptops and other related products ("inputs") could raise our cost of refurbished products and could have an adverse effect on our net sales, profitability, cash flow and liquidity.
5. There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
6. Disruptions in supply -chain logistics can impact our sales and results of operation.
7. Our business is subject to seasonality (as we see higher demand of our products from our customers during the festive seasons), which may contribute to fluctuations in our periodical results of operations and financial condition.
8. The Merchant Banker associated with the Issue has handled 2 public issue in the past three years out of which 1 Issue closed below the Issue Price on listing date.
9. Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No	Name of the Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Mr. Vishesh Handa	2,12,03,690	0.18
2.	Mr. Mukunda Raghavendra	11,16,062	0.000009

and the Issue Price at the upper end of the Price band is ₹ 47 per Equity Share.

10. The Price/ Earnings ratio based on Diluted EPS for fiscal 2023 for the company at the upper end of the Price Band is 15.51.
11. Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 76.36%.

12. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below

Period	Weighted Average Cost of Acquisition (in ₹)**	Upper end of the Price Band (₹ 47) is 'X' times the weighted average cost of Acquisition ^A	Range of acquisition price: *Lowest Price - Highest Price (in ₹)*
Last 1 year	2.18	21.56	Nil-36.56
Last 18 months	2.18	21.56	Nil-36.56
Last 3 years	2.11	22.27	Nil-36.56

Pursuant to the certificate dated September 15, 2023, issued by M/s. Abhilashi & Co, Chartered Accountants

^A The above figures are adjusted for split and bonus.

* Nil represents bonus

** Post adjustment of bonus shares

13. The Weighted average cost of acquisition compared to floor price and cap price

Types of Transaction	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 44)	Cap price* (i.e. ₹ 47)
WACA of Primary Issuance (excluding for shares issued pursuant to ESOP and bonus issue) (exceeding 5% of the pre issue fully diluted paid-up share capital during the 18 months preceding the date of RHP) in a single transaction or multiple transactions combined together over a span of rolling 30 days.	36.56	1.20 times	1.29 times
WACA of Secondary Sale/ acquisition (excluding gifts) (exceeding 5% of the pre issue fully diluted paid-up share capital during the 18 months preceding the date of RHP) in a single transaction or multiple transactions combined together over a span of rolling 30 days.	1.15	38.26 times	40.87 times

* Post adjustment of bonus shares.

BID/ISSUE PROGRAMME

ISSUE OPENS

BID/ ISSUE CLOSSES ON: WEDNESDAY SEPTEMBER 27, 2023

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ('NSE EMERGE')

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, in writing, to the Bid/ Issue Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding ten Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Manager and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(1) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI (ICDR) Regulations, as amended, wherein not more than 50% of the Net issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB Portion", provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid bids being received at or above the issue price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see section titled "Issue Procedure" beginning on page 258 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CDDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 140 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 325 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 17,00,00,000/- (Rupees Seventeen Crore only) divided into 3,40,00,000 (Three Crore Forty Lakhs) equity shares of ₹ 5/- each. The issued, subscribed and paid-up share capital of the Company before the issue is ₹ 11,84,37,360/- divided into 2,36,87,472 Equity Shares of ₹ 5/- each. Proposed Post Issue Paid-up Share Capital: ₹ [•] divided into [•] Equity Shares of ₹ 5/- each. For details of the Capital Structure, see section titled "Capital Structure" on the page 68 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Sukriti Vijay with 8,000 Equity Shares and Prathiba G. with 2,000 Equity Shares aggregating to 10,000 Equity Shares of ₹ 10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see section titled "History and Certain Other Corporate Matters" on page 140 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see section titled "Capital Structure" on page 68 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE") ("NSE Emerge"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter Ref.: NSE/LIST/2584 dated September 14, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited (NSE). A signed copy of the Red Herring Prospectus dated September 16, 2023 has been delivered for filing to the ROC and Prospectus shall be delivered for filing to the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see section titled "Material Contracts and Documents for Inspection" on page 325 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 236 of the Red Herring Prospectus

DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE.

RISKS IN RELATION TO FIRST ISSUE: The face value of the Equity Shares is ₹ 5/-. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page 95 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" on page 29 of the Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY: The Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to the Company and the Issue, which is material in the context of the Issue, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

ASBA* Simple, Safe, Smart way of Application- Make use of it!!!



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021.

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Non-Institutional Bidders with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion and the (iii) Eligible Employees, under the Employee Reservation Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Issue Procedure" on page 258 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the website National Stock Exchange of India Limited ("NSE"), and "Stock Exchange" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&ntmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&ntmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited has been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail ID- ipo.upi@npci.org.in. For issue related grievance investors may contact: Indorient Financial Services Limited - Mr. Ivor Anil Misquith (+91 7977212186) [Email id: compliance-ifs@indorient.in].

Continued on next page...

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BOOK RUNNING LEAD MANAGER OF THE ISSUE

Indoriant
Financial Services Limited

INDORIENT FINANCIAL SERVICES LIMITED
Address: A/501, Rustomjee Central Park, Executive Spaces, Andheri Kurla Road, Chakala, Mumbai - 400093, Maharashtra, India. Tel No.: +91-7977212186
E-mail: compliance-ifs@indorient.in. Investor Grievance Email: wecare@indorient.in
Website: www.indorient.in. Contact Person: Mr. Ivar Nil Miskilth
SEBI Registration No.: INM000012661, CIN: U67190DL1993PLC052085

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED
Address: 56-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai - 400093, Maharashtra, India. Tel No.: +91 - 22 - 6263 8200, Fax No.: +91 - 22 - 6263 8299
E-mail: ipo@bigshareonline.com. Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com. Contact Person: Mr. Babu Rapheal C
SEBI Registration No.: INR000001385, CIN: U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE ISSUER

NewJaisa

MRS. POONAM JAIN
NEWJAISA TECHNOLOGIES LIMITED
Address: 207/B2, 2nd Cross Road, J.C., Industrial Estate Bikasipura Main Road, Off Kanakpura Road, Near Delhi Public School Bangalore, 560078, Karnataka, India
Tel No.: +91 93901 77182, E-mail: cs@newjaisa.com

AVAILABILITY OF RED HERRING PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the company at www.newjaisa.com, the website of the BRLM to the Issue at www.indorient.in and the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLM at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 29 of the Red Herring Prospectus.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: **NewJaisa Technologies Limited**, Telephone +91 9390177182, Registered office of the BRLM: **Indorient Financial Services Limited**, Telephone: +91-7977212186 and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stock exchange and SEBI.

ESCROW COLLECTION BANK / REFUND BANK / PUBLIC ISSUE ACCOUNT BANK / SPONSOR BANK: HDFC BANK LIMITED

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://newjaisa.com/pages/investors

UPI: Retail Individual Bidders can also Bid through UPI Mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus

Place: Bangalore, Karnataka
Date: September 25, 2023

On behalf of Board of Directors
NewJaisa Technologies Limited
Sd/-
Vishesh Handa
Managing Director

Disclaimer: NewJaisa Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and the Red Herring Prospectus dated September 16, 2023 has been filed with the Registrar of Companies, Bangalore and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLM at www.indorient.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 29 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

CONCEPT

NOTICE TO SHAREHOLDERS / PUBLIC IN GENERAL

Before the Regional Director (West Region) Mumbai
In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(5) (a) of the Companies (Incorporation) Rules, 2014
And
In the matter of M/s. CITEC ENGINEERING INDIA PRIVATE LIMITED having its registered office at Unit No. 401, 4th Floor, Building No. 1, Mind Space, TTC Industrial Area, Juinagar Navi Mumbai Thane - 400706, Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on Saturday, 23rd September, 2023 to enable the company to change its Registered office from "Unit No. 401, 4th Floor, Building No. 1, Mind Space, TTC Industrial Area, Juinagar Navi Mumbai Thane-400706 to 2nd Floor, Plot No.11, Software Units Layout, Madhapur - 500081."

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director (West Region) Everest 5th Floor, 100, Marine Drive, Mumbai - 400002, Maharashtra, within **Fourteen days** from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned below.

Date: 23 September 2023 For CITEC ENGINEERING INDIA PRIVATE LIMITED
Place: Mumbai Sd/-
PNSV Narasimham
Registered Office Director
Unit no. 401, 4th Floor, Building No. 1, Mind Space, TTC
Industrial Area, Juinagar, Navi Mumbai, Thane - 400706. DIN: 10173283

For
Advertising in
TENDER PAGES
Contact
JITENDRA PATIL
Mobile No.:
9029012015
Landline No.:
67440215

PIRAMAL ENTERPRISES LTD.
Piramal Ananta, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kuria (West), Mumbai - 400070

NOTICE is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have been lost / misplaced and the holder(s) / purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s). Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered Office within 15 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

Folio No.	Company Name	Name of the Shareholders	Cert. Nos.	Dist. Nos.	Face Value per share	Total Shares
PP00448	Nicholas Piramal India Ltd.	Perin Eruch Dastur Adi Eruch Dastur	309855	21364817- 21365284	10/-	468
PW00173		Perin Eruch Dastur Dr. Adi Eruch Dastur	361570- 78	33450191- 33450640	10/-	450

Name of Shareholders
Dr. Adi Eruch Dastur

Date : 26.9.2023

MCXCCCL
MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED
Regd. Office: - Exchange Square, CTS 255, Suren Road, Chakala, Andheri (East), Mumbai - 400093
CIN: U74999MH2008PLC185349; Email id: ig-mcxccl@mcxccl.com; website: https://www.mcxccl.com

NOTICE

Notice is hereby given that Extraordinary General Meeting (EGM) of the Company will be held on Friday, September 29, 2023 at 04.30 P.M (IST) through Video Conferencing ("VC")/ Other Audio - Visual Means ("OAVM") at a shorter notice, to transact the business as set out in the Notice of EGM dated September 23, 2023. Pursuant to the circulars issued by Ministry of Corporate Affairs, EGM will be held through VC/OAVM.

In terms of said circulars, the EGM Notice has been sent in electronic mode to all the members on September 25, 2023 at their email addresses registered with the Company. The EGM Notice is available on the website of Company at <https://www.mcxccl.com/disclosures/announcement>. The instructions for attending the EGM are provided in the said EGM Notice.

The documents pertaining to the items of business to be transacted at the EGM shall be available for inspection upto the date of the meeting.

By order of Board
For Multi Commodity Exchange Clearing Corporation Limited
Sd/-
Mandar Kulkarni
Company Secretary

Place: Mumbai
Date: September 25, 2023

SALE NOTICE
SHAMKEN MULTIFAB LIMITED (IN LIQUIDATION)

Liquidator Mr. Sanjay Gupta
Liquidator Address E-10A, Kailash Colony, Greater Kailash - I, New Delhi - 110048
Communication Address E-10A, Kailash Colony, Greater Kailash - I, New Delhi - 110048. Email: assetsale1@aaainsolvency.in, shamkenmultifab.cirp@gmail.com; sanjaygupta@aaainsolvency.com; Mob.-8800865284 (Mr. Puneet Sachdeva and Mr. Raj Kumar)

E-Auction: Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 27th October, 2023 at 3:00 pm to 5:00 pm (With unlimited extension of 5 minutes each)
Last Date of EMD submission: 25th October, 2023 till 3:00 pm
Last date for Submission of Eligibility Documents by prospective bidder: From 25th September, 2023 to 8th October, 2023

SALE NOTICE
Sale of Assets and Properties owned by **Shamken Multifab Limited (In Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, vide order dated 1st June, 2023. The sale will be done by the undersigned through the E-Auction platform i.e. M/s National E-Governance Services Ltd (NeSL) having website at: <https://nbd.nsl.co.in/applogin>.

Particulars of the Asset	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
BLOCK-A			
Sale of the Corporate Debtor as a going concern under Regulation 32(e) read with Regulation 32A of IBC (Liquidation Process) Regulation 2016*	Rs.21.62 Crores	Rs.2.16 Crores	10 Lakhs

* Kindly refer to E-Auction Document for clarification on Corporate Debtor being sold as Going Concern under Block A as per Regulation 32(e) read with Regulation 32A of IBC (Liquidation Process) Regulation, 2016. Please note that the sale of the company as going concern will be subject to the final approval of Hon'ble NCLT Order.

Terms & Conditions of the sale is as under:

TERMS AND CONDITION:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS and "WITHOUT RECURSE BASIS" through approved service provider i.e. NeSL (National E-Governance Services Ltd.)
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/ investor/bidder without assigning any reason and without any liability.
- All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/shamken-multifab-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process.

Sd/- Sanjay Gupta
Liquidator in the matter Shamken Multifab Limited
IP Registration No. IBI/PA-001/IP-P00117/2017-2018/10252
Address: E-10A, Kailash Colony, Greater Kailash - I, New Delhi - 110048
Contact Person: Mr. Puneet Sachdeva, and Mr. Raj Kumar: +91-8800865284
assetsale1@aaainsolvency.in, shamkenmultifab.cirp@gmail.com

Date: 25.09.2023
Place: New Delhi

RATNAVEER PRECISION ENGINEERING LIMITED
CIN: U27108GJ2002PLC040486
(Formerly Known As RATNAVEER METALS LIMITED)
Registered Address: E-77.G.I.D.C., Savli(Marjisar), Dist: Vadodara:- 391776.
Website: www.ratnaveer.com | Email: cs@ratnaveer.com | Tel: +91 8487878075

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (Rs in Million)

Particulars	QUARTER ENDED				YEAR ENDED
	JUNE, 2023 (Unaudited)	MARCH, 2023 (Audited)	JUNE, 2022 (Unaudited)	MARCH, 2022 (Audited)	
Total revenue	1,181.78	1,518.32	937.91	4,811.45	
Profit / (Loss) before Tax	106.72	110.03	67.52	307.12	
Profit / (Loss) for the period from continuing operations	82.08	91.47	55.02	250.44	
Profit/(Loss) for the period from continuing and discontinued operations	-	-	-	-	
Total comprehensive income	82.07	91.34	55.02	250.44	
Paid-up equity share capital (Face value of Rs.10)	348.94	348.94	42.62	348.94	
Other Equity (excluding revaluation reserve)	793.67	872.98	617.12	711.60	
Earnings per equity share for continuing operations of face value of Rs. 10 each Basic & Diluted (in Rs.)	2.37	2.65	1.60	7.26	
Earnings per equity share for continuing and discontinued operations of face value of Rs. 10 each Basic & Diluted (in Rs.)	2.37	2.65	1.60	7.26	

1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the websites of the stock exchange(s) www.bseindia.com and www.nseindia.com and on the company's website (www.ratnaveer.com).

2. The above Financial Statements have been reviewed and recommended by audit committee and have been approved and taken on record by the Board of Directors as its meeting held on September 25, 2023.

For and on behalf of Board of Directors of Ratnaveer Precision Engineering Limited
Sd/-
Vijay R Sanghavi
DIN 00495922

Place: Vadodara
Date: September 25, 2023

SALE NOTICE
GM AGRO ALLIED PRIVATE LIMITED (In Liquidation)
Regd. Off.: Village Muidhara, PO: Uchalan, PS: Khandaghosh, District - Burdwan Khandaghosh West Bengal - 713427
Liquidator: Sachin Gopal Jathar
Correspondence Address: Mosumai Apartments, Ground Floor, 15B, Ballygunge Circular Road, Kolkata - 700019.
Email Id: gmagro@aaainsolvency.com; sgjathar_ip@gmail.com; Assetsale2@aaainsolvency.in
Mobile No. : +91 8800865284 (Mr. Mohd. Wasim)

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 31st October, 2023 at 3:00 pm to 5:00 pm (With unlimited extension of 5 minutes each)
Last date of submission of EMD: 29th October, 2023 upto 3:00 PM
Last date for Submission of Eligibility Documents by prospective bidder: 28th September, 2023 to 10th October, 2023

Sale of Assets and Properties owned by **GM Agro Allied Private Ltd (in Liquidation)** [UO1403WB2012PCT173737] forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 15th April, 2021. The Sale will be done by the undersigned through the e-Auction platform: <https://nbd.nsl.co.in/applogin>.

Asset	Block	Reserve Price	EMD Amount
Lot No. 1: Company - Land & Building Poultry Farm building with asbestos shed covering area of about more or less 42,000 sq. ft. & Egg House (Plot 4383 & 4388) covering about more or less 3,900 sq. ft. along with total Land of the Company of about 10.27 acres located at Dist. - Burdwan, P.S. Khandaghosh, P.O. - Uchalan, Mouza - Muidhara bearing J.L. No. 106, L.R. Khatian No. 1170 - Plot No. 631, 632, 633, 634, 636, 638, 639, 640, 641, 642, 643, 644, 646, 648, 844 (measuring 8.53 acres); L.R. Khatian No. 468 - Plot No. 437, 497 (measuring 0.45 acres); and L.R. Khatian No. 469 - Plot Nos. 196, 637, 651 (measuring 1.29 acres) within the local limits of Gopalpara Gram Panchayat. P.S. Detailed asset particulars are listed in the E-Auction Process Document	Block 1	INR. 1.08 Crore	INR. 3.00 Lakh

Terms and Condition of the e-Auction are as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS" through approved service provider i.e. NeSL (National E-Governance Services Ltd.)
- This Sale Notice shall be read in conjunction with the Complete E-Auction Process Document containing details of the Assets, online e-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the e-Auction Sale which are available on the website: <https://nbd.nsl.co.in/auktion-notices-under-ibc/> and <https://insolvencyandbankruptcy.in/>. Contact: Mr. Araventhana at +91-9384676709, araventhana@nsl.co.in/On going to the link <https://nbd.nsl.co.in/auktion-notices-under-ibc/> interested bidders will have to search for the Company by using either of the two options: (i) Company's Name (GM Agro Allied Pvt. Ltd.), or (ii) State and Type of Property]
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties, local tax dues, electricity and water charges, maintenance charges, if any and inspect the properties at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment by contacting +91 8800865284 (Mr. Mohd. Wasim). Email ID: Assetsale2@aaainsolvency.in
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "GM AGRO ALLIED PVT LTD LIQUIDATION", Account No.: 015221010000048, Union Bank of India, Dharmotalla Branch, 5 Chowringhee Place, Kolkata - 700013, IFSC Code: UBIN0530131, or through DD drawn on any Scheduled Bank in the name of "GM AGRO ALLIED PVT LTD LIQUIDATION".
- The intending bidders should submit the evidence for EMD Deposit and Request Letter for participation in the e-Auction along with self-attested copy of (1) Proof of Identity; (2) Current Address Proof; (3) PAN Card; (4) Valid e-mail ID; (5) Landline and Mobile Number; (6) Affidavit and Undertaking, as per Annexure I; (7) Bid Application Form as per Annexure II; (8) Declaration by Bidder as per Annexure III. The formats of these Annexures can be taken from the Complete e-Auction Process Document. These documents should reach the office of the Liquidator physically or by email, at the address given below before 05:00 PM on or before 10th October, 2023.
- The Eligible Bidders, participating in the e-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount of INR.1.00Lakh for Block 1.
- The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount minus EMD Amount) within 30 days of issuance of the LOI by the Liquidator, terms of which is further detailed in the e-Auction Process Information Document. Default in depositing the balance amount by the Successful Bidder within the time limit as mentioned in the e-Auction Process Information Document & LOI would entail forfeiture of the entire amount deposited (EMD plus Any Other Amount) by the Successful Bidder.
- The Successful Bidder shall bear the applicable stamp duties/transfers charges, mutation, fees etc. and all the minor/major dues of land development agencies, local and municipal taxes, assessment charges, etc. in respect of the properties put one-Auction.
- After payment of the entire sale consideration, the Sale Certificate will be issued in the name of the Successful Bidder only and will not be issued in any other name.
- The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the e-Auction at any stage without assigning any reason thereof.
- The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

Sachin Gopal Jathar
Liquidator - GM AGRO Allied Private Limited
IBBI Regn. No.: IBI/PA-002/IP-NO0640/2018-2019/11968
AFA - AA2/11968/02/171123/202336 till 17/11/2023
anapublicexp.epaprr.in email - sgjathar_ip@gmail.com

Date: 26th September, 2023
Place: Kolkata

CORRIGENDUM TO THE PROSPECTUS AND PRE-ISSUE ADVERTISEMENT
NOTICE TO INVESTORS (THE "NOTICE")
CITY CROPS AGRO LIMITED
Registered Office: A-208, Titanium City Centre, Near Sachin Tower, 100 Ft Ring Road, Satellite, Ahmedabad, Gujarat - 380015, India Delhi-110092
Corporate Office- 5th floor -513, Sgg Echelon, Nr. Indraprasth Falls, Makarba, Ahmedabad-380053
CIN: U51200GJ2013PLC074296, Telephone No.: +91 9428744136
Website: www.citycropsagro.in; Email-ID: cs@citycropsagro.in

THIS CORRIGENDUM TO THE PROSPECTUS DATED SEPTEMBER 18, 2023 AND THE PRE-ISSUE ADVERTISEMENT DATED SEPTEMBER 22, 2023 ("CORRIGENDUM") IS BEING ISSUED BY TURNAROUND CORPORATE ADVISORS PRIVATE LIMITED, ("LEAD MANAGER"), ON BEHALF OF CITY CROPS AGRO LIMITED ("ISSUER"), IN RESPECT OF THE INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH ("EQUITY SHARES") OF CITY CROPS AGRO LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 25/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF RS.15/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 1,500 LAKHS (THE "ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH FOR CASH AT A PRICE OF RS.25/- PER EQUITY SHARE, AGGREGATING TO RS.75 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH FOR CASH AT A PRICE OF RS.25/- PER EQUITY SHARE, AGGREGATING TO RS.1425 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 36.77% AND 34.93% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

PROMOTERS: MR. KAUPLIKUMAR HASMUKHBHAI SHAH AND MRS. SHITALBEN KAUPLIKUMAR SHAH

This Corrigendum should be read in continuation of, and in conjunction with the Prospectus dated September 18, 2023 and the Pre-Issue Advertisement dated September 22, 2023 published in all editions of Financial Express (English) including Gujarati edition and all editions of Jansatta (Hindi) and also the Application Forms, the Abridged Prospectus and General Information Document (All documents collectively referred to as "IPO Correspondence").

This is with reference to the IPO Correspondence including the Prospectus dated September 18, 2023, filed with the Securities and Exchange Board of India on September 21, 2023 in relation to the Offer.

Attention of the investors is drawn to the following:

All places in the IPO Correspondence where IBI Bank has been referred to as the Sponsor Bank- it shall now stand replaced and to be read as **Axis Bank Limited**.

The Sponsor Bank for the IPO is Axis Bank Limited and the Banker to the Issue is IBI Bank.

The details of the Sponsor Bank are as under:
Name: AXIS BANK LIMITED
Address: Axis House*, 6th Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Telephone number: (Direct) 022 24253672
E-mail: vishal.lade@axisbank.com
Website: www.axisbank.com
Contact Person: Vishal M. Lade
SEBI Registration Number: INBI00000017
Corporate Identity Number (CIN): L65110GJ1993PLC020769

All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to such terms in the IPO Correspondence.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 152 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED
IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE

Turnaround Corporate Advisors Private Limited
714, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058
Tel: +91-11-45510390
E-mail: info@tcagroup.in
Investor Grievance Email: complaints@tcagroup.in
Website: www.tcagroup.in
Contact Person: Mr. Heemadri Mukerjee
SEBI Registration No.: MB/INM0000112920

On behalf of the Board of Directors
For CITY CROPS AGRO LIMITED
Sd/-
(KAUPLIKUMAR HASMUKHBHAI SHAH)
DIN: 08937535
Managing Director

City Crops Agro Limited is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bseme.com and website of Issuer Company at www.citycropsagro.in. Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 20 of the Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in the United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

CANARA ROBECO
Canara Robeco Mutual Fund
Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE

Declaration of Results of Voting regarding Winding-up of Canara Robeco Gilt Scheme 1988 and fixing Scheme Closure Date:

Unitholders of Canara Robeco Gilt Scheme 1988 ("Scheme") are hereby informed that Canara Robeco Asset Management Co. Ltd. ("AMC") had conducted meeting of Unitholders of Canara Robeco Gilt Scheme 1988 on September 18, 2023 at 11.30 a.m. at Construction House, Ground Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 as per the Notice dated August 17, 2023 issued by AMC, to approve by simple majority of the unitholders present and voting at the meeting, a resolution to implement the decision to wind up the Scheme in accordance with SEBI direction.

Unitholder(s) present at the meeting voted in favour of the resolution to wind up the Scheme as per SEBI directions.

Based on the voting result, appropriate resolution has been passed to wind-up Canara Robeco Gilt Scheme, 1988 on September 26, 2023 (Closure Date).

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment Manager for Canara Robeco Mutual Fund)

Date: 25.09.2023
Place: Mumbai Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHIRAM FINANCE LIMITED
(Formerly Shriram Transport Finance Company Limited)
Corporate Identity Number (CIN): L65191TN1979PLC007874
Regd. Office: Sri Towers, Plot No. 14A, South Phase, Industrial Estate, Guindy Chennai - 600 032, Tamil Nadu.
Tel No: +91 44 4852 4666 Fax: +91 44 4852 5666
Website: www.shriramfinance.in

Invitation for Counter Bids for Sale of Non-Performing Assets of Shriram Finance Limited under Swiss Challenge Method on 100% Cash Basis

Shriram Finance Limited (the Company) intends to sell certain non-performing assets, the details of which are more particularly set out below (Proposed Sale), the Company invites counter bids (Counter Bids) from Asset Reconstruction Companies (ARCs)/ Banks/ NBFCs and FIs for the sale of the said non-performing assets on its books, as per the extant RBI guidelines (Interested Parties). Eligible Interested Parties may download the detailed public notice document from the website of the Company (<https://www.shriramfinance.in>) (Public Notice).

The Proposed Sale shall be on an 'as is where is, as is what is, whatever there is and without recourse basis' and is being conducted by way of a bidding process under the Swiss Challenge Method, based on an existing offer received by the Company (Primary Offer) at the price set out below (Reserve Price / Base Bid). Please note that the Proposed Sale will be subject to the outcome of the Counter Bid Process and final approval by competent authority of the Company.

Title of the account ("Stressed Assets")	Number Loan Accounts	Total Principal Outstanding as on August 31, 2023 (Rs.in Crores)	Reserve Price / Base Bid on all cash basis (Rs. in Crores)	Starting price for Counter Bids with 5% mark-up (Rs.in Crores)	Terms of Proposed Sale
Portfolio NPA Loan Accounts	7,183	31.52	2.69	2.82	100% Cash, payable upfront. Other terms and conditions are set out under Annexure A of the Public Notice

Any bids received between September 26, 2023 and September 27, 2023 on or before 05.00 PM (IST) from eligible Interested Parties in compliance with the terms of the Public Notice, will be considered as Counter Bids under the Swiss Challenge Method.

The procedure for placing Counter Bids is set out under the Public Notice.

September 24, 2023

Cdr Rishi Raj Singh (Retd.)
Founder, Salori E-commerce Private Limited
Plot No. 1, Block D,
Survey No. 9/1, Green View Edifice,
Gandipet Village, Gandipet,
Hyderabad, Rangareddi 500075

Dear Sir,

Sub: Proposed initial public offering (“IPO”) of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Newjaisa Technologies Limited (the “Company”) comprising a fresh issue of the 84,96,000 Equity Shares by the Company (the “Issue” / “Offer”)

The Company has filed Red Herring Prospectus (“**RHP**”) with the Registrar of Companies, Karnataka and National Stock Exchange of India Limited – NSE Emerge Platform (“**NSE**”) for IPO of Equity Shares of face value of ₹ 5 each comprising a fresh issue of the 84,96,000 Equity Shares on September 17, 2023 and September 18, 2023 respectively.

We refer to your letter dated September 22, 2023 addressed to Shri Ashwani Bhatia, Whole-time Member, Securities and Exchange Board of India (“SEBI”) and other intermediaries involved with the Issue, inter-alia, alleging a promoter fraud and calling upon the SEBI to have the IPO of the Company withdrawn.

At the outset we wish to state that all the allegations are baseless, unsubstantiated and devoid of any credible facts. These are mere surmises and figment of imagination of the complainant and highly motivated to create a narrative to distract the regulators from carrying out its duties and creating a nuisance and fomenting uncalled for doubt in the mind of the investing public in meeting the complainant’s personal agenda. The allegations of the complainant is devoid of any evidence and is based upon questionable/motivated mails that are not admissible in evidence before any authority.

Based on the due diligence conducted by us and on the basis of information received from Mr. Vishesh Handa, the promoter of the Company (hereinafter referred to as the “**Promoter**”), please find below our para wise response to your frivolous, motivated and unsubstantiated claims made in the aforesaid letter:

1. **Response to Para 1:** The Company and/or its promoters have been carrying on its business in accordance with the applicable laws and the claim made by you is not supported by credible evidence. The Company denies in totality, the allegations of any fraudulent conduct by the Promoter/Company.
2. **Response to Para 2:** Based on the due diligence conducted by us, the Company has not undertaken any fraudulent or unlawful activities of any nature whatsoever in the conduct of its business. Further, all the relevant details regarding the business of the Company have been disclosed in the RHP and as such there is no question of any concealment of any fraudulent activity as has been alleged to have been conducted by the Company/Promoter.
3. **Response to Para 3:** We wish to state that Mr. Vishesh Handa was associated with Salori E-Commerce Private Limited (“**Salori**”) as a Director from September 2017 upto September 30, 2020. During the said period, Salori had not entered into any formal employment agreement nor a shareholders agreement to govern the relations between Salori and Mr. Vishesh Handa, the promoter of the Company. However, as disclosed in the filings with Ministry of Corporate Affairs, Mr. Handa was drawing a nominal amount for his services to Salori. Accordingly, it is denied in totality that any of the action of the Promoter of the Company can by any stretch of imagination be established or demonstrated to be illegal or fraudulent in relation to his becoming the managing director and promoter of the Company. The Company and its promoter categorically deny the allegation that the Company has utilized the technology and resources of Salori. We wish to state that the Company uses ERPNext which is an Open Source software available freely available on the websites of erpnext viz., www.erpnext.com for usage in development of ERP systems for businesses. The Promoter has a technical background and holds a bachelor’s degree in Technology in Metallurgical Engineering & Material Science from IIT Bombay and has worked with Infosys Technology as Software Engineer, HSBC software development India Private Ltd as Associate Project Manager, and Google India Pvt. Ltd as Online sales and operation manager and is capable of designing their own ERP systems. Accordingly, it is a figment of imagination that the technology and resources being used by the Company was derived from Salori. The allegation that even after September 30, 2020, the founder continued to utilize Salori's resources is a figment of imagination and is not backed by credible evidence.

4. **Response to Paras 4 & 5:** Statement under these paras are matters of fact and nothing may be considered as admitted/denied unless specifically done so by the Promoters.
5. **Response to Para 6:** Vanshya Enterprises is a limited liability partnership set up by the spouse of the Promoter along with the Promoter and has been engaged in business of sales and distribution of plastic kitchen products of 'Tupperware' brand whereas Salori is engaged in the business of refurbished electronics. Accordingly, there is no similarity of business carried on by these entities. Further, there has been no agreement or any understanding that restrained either party from conducting any business.
6. **Response to Paras 7,8,9,10,11 and 12:** The Company was incorporated by Ms. Sukriti Vijay and Ms. Pratibha in the state of Karnataka and not by the Promoter of the Company as alleged by you. Ms. Sukriti Vijay, one of the two persons involved in the formation of the Company happens to be related to the spouse of the Promoter. It is categorically denied that the Promoter was involved with the Company prior to his resignation from Salori on September 30, 2020. The Promoter got involved with the Company only subsequent to his resignation from Salori. Though Ms. Sukriti Vijay promoted the Company on June 16, 2020 it was only on February 18, 2022 that she gifted shares in the Company to the Promoter much after he resigned from Salori. Further, the other promoter of the Company viz. Ms. Pratibha gifted some shares in the Company to the Promoter only on February 10, 2023 and balance shares to her spouse Mr. Mukunda Raghavendra only as late as June 19, 2023. This allegation that the Company was clandestinely registered under dubious circumstances is an insinuation hurled at the Promoter without any credible evidence as is shown from the records available in the public domain and in RHP.
7. **Response to Paras 13, 14 and 15:** It is a conjecture in alleging that the incorporation of the Company was merely to achieve the alleged illegal objectives of fraudulently exploiting the intellectual properties and data of Salori.

The Company uses ERPNext which is an Open Source software freely available on the websites of erpnext. At no point the Company has been using Salori's limited installation of the free opensource software as alleged or any of their data. The Company uses the erpnext software which is freely available along with its base code which is also used by Salori from the freely available open source ERPNext software and is in fact used by more

than 10,000 other companies as can be observed on the website of erpnext viz. www.erpnext.com. The Company has done its own customization to the free software to cater to its needs by utilizing its own resources. The Promoter also has a technical background and holds a bachelor's degree in Technology in Metallurgical Engineering & Material Science from IIT Bombay and has worked with Infosys Technology as Software Engineer, HSBC software development India Private Ltd as Associate Project Manager, and Google India Pvt. Ltd as Online sales and operation manager and is capable of designing their own ERP systems. Further, we have not been provided with any details in relation to any Intellectual Property Rights held by Salori which have been infringed. You have not shared any evidence in any form to indicate of any possibility of IP infringement as alleged. It is submitted that the allegation of illegal and fraudulent use of the non-existing intellectual properties or Salori's database is a mere figment of imagination devoid of any credible evidence to support such claim. Your claim supported by some purported testimony of a former disgruntled employee seems to be motivated and devoid of any credibility. Further, we have not been able to find any Annexure A as referred to in your above letter. Hence, we are unable to comment on the credibility of the same.

8. **Response to Para 16:** As stated in the RHP one of the objects of the issue is 'Investment in technology development' for developing tools and applications that will enhance the business operations of the Company and improve the process efficiency. A brief summary on the various technology development initiatives is given below:
 - (a) **ERP:** Given bespoke requirement of refurbishing industry, we are further upgrading our ERP application to drive efficiency and process improvements. The development will help us to streamline operation decision making, better inventory management, automated internal process alignments. It will be further deeply integrated with our physical manufacturing process using industry 4.0 best practices, helping in automating our workflows. An integrated view across various departments including but not limited to HR, Sales, Purchase, Operations, Customer Support, finance is a mandatory requirement for us to build scalable process.
 - (b) **Customer Facing Application Development:** Being a direct to customer company, we utilize and will be investing in further improving our multi channel customer experience and customer reach out. We will be investing in integration with our sales channel partners, our own web and mobile assets and better customer support and warranty experience for our customers.

(c) Corporate and Supplier Platform integration: Our business thrives on end-to-end reverse logistics management, from purchase of old IT assets from corporate, retail and recyclers to providing refurbished product to end use customer. Our Purchase side platform helps provide complete transparency, faster processing and seamless reverse logistics management for our supply partners and is very strategic for our growth.

For more details on the objects of the issue, please refer to chapter titled '*Object of the Issue*' on page no. 83 of the RHP. In view of the above, the Company is investing in technology to enhance the business operations and future expansion and your allegation of 'being compelled' to develop own technology is baseless and without any credibility.

9. ***Response to Para 17:*** It is submitted that the due process of due diligence required under the applicable laws included but not limited to the regulations and circulars issued by SEBI and the NSE and as provided under Companies Act, 2013 has been diligently and meticulously followed right from the stage of filing of the Draft Red Herring Prospectus with NSE on August 2, 2023 which was open for public scrutiny and will continued to be followed until the listing of the shares of the Company on the NSE. The due diligence report as required under the applicable laws has been duly filed with the NSE. It is conspicuous by your inaction that you did not provide your comments on the DRHP during the period when the document was open for public comments and chose to do the same one day prior the opening of the Issue opening indicating your *malafide* intentions. The allegations in the above para are baseless and without any understanding of the law and we categorically rebuke the same in strongest possible manner.
10. ***Response to Para 18:*** The comments in para 18 does not call for any response from us.
11. ***Response to Para 19: The company has developed its own technology and has not in any way utilised the data of Salori as alleged by you without any credible evidence. Further*** it is submitted that no case of any illegal act or fraudulent act is made out by you and as of date there are no civil or criminal case being filed/admitted against the Company or the Promoter. Your approaching the regulators under the veil of public interest is trying to serve your own selfish ends at the cost of investors' interest at large.

12. **Response to Para 20:** It is submitted that the risk factor no. 6 under the chapter “*Risk Factors*” on page 31 of the RHP is misinterpreted for your own convenience. Since the Company employs large number of employees to carry on its business activities, there is a potential risk from an employee fraud or misconduct which is required to be highlighted to the prospective investors. The highlighted part in the risk factor reproduced by you is an attempt to distort interpretation of risk arising from such potential illegal acts of fraud by employees. The risk factors are included for the benefit of the potential investors and not for the benefit of vested interest for their motivated conclusion and *malafide* intentions.

13. **Response to Para 21 and 22:** The BRLMs is granted registration as a merchant bank only after complying with all regulatory requirements. The BRLMs has several seniors associates who are professionals and experts who have been with other international merchant banks with decades of experience. Further, the BRLMs take services of expert in related field in the due diligence exercise and preparation of the DRHP, RHP and Prospectus and also with the process involving the bankers to the issues, the registrars to the issue and the legal counsels. The risk factors are included for the benefit of the potential investors and not for the benefit of vested interest for their motivated conclusion and *malafide* intentions. The BRLMs can include information in the RHP that are backed by documentary evidence which can be objectively verified and not based on any oral statement of the promoters or company representatives or any third party. The relevant information regarding the Promoters association with Salori has already provided in the RHP under the chapter ‘*Our Promoters and Promoter Group*’ starting at page no. 165 of the RHP. Accordingly, your allegations made under para 22 of your letter are baseless and without credibility.

14. **Response to Para 23, 24 and 25:** The details of the ‘Object of the Issue’ and ‘Business Model of the Company’ as given in the RHP are in compliance with the extant law and have been adequate disclosures have been made regarding the same in the RHP. The allegations made by you are stemming out of *malafide* intentions and are frivolous, baseless and unsubstantiated.

We once again submit that the complaint is highly motivated to create a narrative to distract the regulators from carrying out its duties and creating a nuisance and fomenting uncalled for

doubt in the mind of the investing public in meeting the complainant's personal agenda. The allegations of the complainant are baseless, unsubstantiated and devoid of any credible facts.

In case you have any further queries or clarifications, please feel free to contact the undersigned at compliance-ifsl@indorient.in.

Thank you.

Yours faithfully,
For Indorient Financial Services Limited

Ivor Misquith
Executive Director

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