

**M M RUBBER COMPA+A1010:G1035NY LIMITED**

CIN: L25190KA1964PLC052092

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020**

Ref: Listing code No.509196

Rupees in lakhs

Sl.	PARTICULARS	Three months ended 31-12-2020 (Unaudited)	Previous 3 months ended 30-09-2020 (unaudited)	Corresponding 3 months ended in the previous year 31-12-2019 (Unaudited)	Year to date Figures for the current period ended 31-12-2020 (Unaudited)	Previous Accounting year ended 31-03-2020 (Audited)
1	Revenue from operations	936.87	664.87	832.11	1895.81	3127.01
2	Other Income	0.78	0.30	0.38	1.25	2.47
3	Total Income (1+2)	937.65	665.17	832.49	1897.06	3129.48
4	Expenses					
	Cost of Materials consumed	431.30	291.53	472.85	798.27	1549.55
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, Work in progress & Stock in Trade	-11.55	-21.70	-39.76	81.61	-134.66
	Employees benefit expenses	475.79	90.02	105.34	644.40	604.12
	Finance Cost	3.71	4.53	8.48	9.00	41.29
	Depreciation & amortisation expenses	9.00	9.00	9.00	27.00	36.69
	Other expenses	244.25	247.97	305.92	611.17	1166.64
	Total Expenses (4)	1,152.50	621.35	861.83	2,171.45	3,263.63
5	Total Profit before exceptional item and tax (3-4)	(214.85)	43.82	(29.34)	(274.39)	(134.15)
6	Exceptional Items	-	-	-	-	189.63
7	Total Profit before tax (5-6)	(214.85)	43.82	(29.34)	(274.39)	55.48
8	Tax Expense					
	Current tax	-	-	-	-	15.00
	Deffered tax	-	-	-	-	18.21
9	Net Profit /(Loss) for the period from continuing operation (7-8)	(214.85)	43.82	(29.34)	(274.39)	22.27
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-
12	Net Profit /(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit/(loss)for the period (9+12)	(214.85)	43.82	(29.34)	(274.39)	22.27
14	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	69.58
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-	-
15	Total Comprehensive income for the period	(214.85)	43.82	(29.34)	(274.39)	91.85
16	Earnings per equity share (for continuing operation)					
	1. Basic	(1.72)	0.35	(0.47)	(2.20)	0.36
	2. Diluted	(1.72)	0.35	(0.47)	(2.20)	0.36
17	Earnings per equity share (for discontinued operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
18	Earnings per equity share ( for discontinued & continuing operations)	(1.72)	0.35	(0.47)	(2.20)	0.36

Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 10th February 2021 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

3) The COVID-19 pandemic, has resulted in significant reduction in economic activities and the business operations of the Company in terms of Sales and Production. However, this is not going to effect the going concern of the Company.

Place: Bangalore  
Date: 10-02-2021

By order of the Board

  
Roy Mammen  
Managing Director



# VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE  
UNAUDITED STANDALONE FINANCIAL RESULTS OF M M RUBBER COMPANY LTD, PURSUANT TO  
THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015, AS AMENDED

To,  
The Board of Directors,  
M M RUBBER COMPANY LIMITED,  
BANGALORE

We have reviewed the unaudited financial results of M M RUBBER COMPANY Limited (the "Company") for the quarter and Nine months ended December 31, 2020 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2020 together with the notes thereon (the "Statement"). the Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of

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# VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANTS

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter

## Emphasis of Matter


1. Valuation of finished goods which is not in accordance with the norms as specified in the Indian Accounting Standard No.2 as at 31.12.2020 (Finished Goods are valued at net billing price)
2. That the Company has neither ascertained nor provided for actuarial gratuity liability and Leave Encashment as at 31.12.2020 as specified in Indian Accounting Standard No.19
3. In the absence of updation of Fixed Asset Register, the company is in the process of ascertaining the impairment, if any, on any of the fixed assets, to this extent, Ind AS Accounting Standard No.36 (Impairment of fixed assets) has not been complied.
4. In the absence of sufficient appropriate evidence and information we are unable to quantify and comment upon the consequential impact if any on the accompanying unaudited financial statements.

Our conclusion is not modified in respect of the above matter.

For M/S. VANDANA RAO AND COMPANY  
CHARTERED ACCOUNTANTS  
FRN No.011628S

PLACE: BANGALORE  
DATE: 10<sup>th</sup> February, 2021



  
(CA. VANDANA P RAO)  
PROPRIETRIX  
Membership No.218797

UDEN: - 21218797AAAAJ8941

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