

Letter of Authorization

iScooter hereby appoints the iHoverboard as the global Distributor for the distribution, sale and promotion of the Goods all over the world ("Territory") upon the terms and conditions hereinafter contained.

iHoverboard agrees and undertakes with the iScooter that, for the duration of this Agreement the iHoverboard shall punctually and faithfully observe the following:

It shall use its best endeavours to promote and extend the sale of the Goods throughout the Territory.

Except for otherwise expressly provided herein, any contracts for the sales of the Goods by iHoverboard to its own Customers shall be exclusively concluded between iHoverboard and its Customers. iHoverboard shall have the sole right to offer and/or accept terms and conditions of such contracts.

Except for otherwise expressly provided herein, iScooter shall have no right to receive from iHoverboard's Customers any payment for the Goods.

Except as expressly authorized by the Manufacturer, the Distributor shall have no rights in respect of any trade names or trade marks used by the Manufacturer in relation to the Products of the goodwill associated therewith, and the Distributor hereby acknowledges that, except as expressly provided in this Agreement, it shall not acquire any rights in respect thereof and that all such rights and goodwill are, and shall remain, vested in the Manufacturer.

Each Party hereby represents and warrants that neither the execution and delivery of this Agreement, nor the consummation of the transaction contemplated hereunder, nor compliance with any of the provisions of this Agreement, will conflict with, violate, result in a breach of, constitute a default (or an event that, with notice or lapse of time, or both, would constitute a default) under, or require any authorization, consent, approval, exemption or other action by or notice to any court or other governmental body or any other person under any of the terms, conditions or provisions of any contract or other agreement or to which such Party is bound.

The duration of this Agreement is three years after the execution hereof.

Authorized representative: iScooter

Date: 2021-3-20

