Organiser:

Partner:



# BLUE INNOVATION CHALLENGE 2020

Cash prize: HK\$650,000^ Applications close on 30 SEP, 2020

**BLUE INNOVATION CHALLENGE AIMS TO CONNECT INNOVATIVE STARTUPS OR SOCIAL** ENTERPRISES WITH USE CASE / IDEAS OR SOLUTIONS TO PROVIDE BETTER SERVICE TO FINANCIAL INDUSTRY OR BRING IN BENEFITS TO CUSTOMERS.

Apply Now



The Blue Innovation Challenge 2020 Fintech Competition (the "Program") is inspired by the creative technology solutions currently transforming the financial industry, and the entrepreneurial minds behind them.

Organised by Blue Insurance Limited ("Blue") and supported by partner MIT Hong Kong Innovation Node ("MIT Node"), the Program aims to create a hub where innovative startups and social enterprises can demonstrate their creative ideas and solutions to challenge the status quo of the financial industry. It is a platform for entrepreneurs to connect with industry experts, allowing the next generation of new ideas and solutions to be enhanced by professional knowledge and experience.

# CASH PRIZE AND BUSINESS OPPORTUNITY

### 1) JUDGES AWARDS (One winner for each award)

**Innovation Award** Cash Prize of HK\$200,000

For the most pioneering startup with an applicable breakthrough in technology, idea and solution.

**Best of Tech Award** Cash Prize of HK\$200,000

For the startup that empowers customers

with the most autonomy to manage their insurance / financial products.

For the startup whose business idea and

solution best fit customers' purposes

**Best Solution Award** Cash Prize of HK\$200,000

and needs

## 2) PUBLIC VOTE AWARD (One winner)

Community **Engagement Award** Cash Prize of HK\$50,000

For the startup with the most public votes.

### **3) ACCESS TO INCREDIBLE RESOURCES**

**Proof of Concept** • Proof of Concept offered by **Opportunity**<sup>^</sup>

Blue for the winning teams to pilot test their business ideas and solutions

## Free access to **MIT Node**

- Business Priority to Blue • Six months free access to
- MIT Node\*, and • Tickets to MIT Node's event

^ Subject to final decision made by Blue and only if the Creations and the Proposed Ideas are applicable and suitable. \* Terms and Conditions apply.



Partner:



**BLUE INNOVATION CHALLENGE 2020** 

# WHO ARE WE LOOKING FOR ?

The Program is open to startups in HK or GBA that meet the following requirements:



\* A valid Business Registration Certificate effective on or before 24 Aug 2020 is required upon application.



