

Canada Greener Homes Loan

Overview

Value Range (\$)	\$5,000.00- \$40, 000.00
Interest Rate	Interest- Free
Repayment Term	10 Years

Purpose

- Offers interest-free financing to help you complete some of the more major retrofits recommended by your energy advisor.

General Eligibility Requirements Before Applying

**Reference government website for full details*

- You must be a Canadian citizen, permanent resident, or non-permanent resident who is legally authorized to work in Canada.
- You must own the home and it must be your primary residence
- You have a pre-retrofit evaluation and have not yet had a post-retrofit evaluation
- Your pre-retrofit evaluation was completed on or after April 1, 2020
- You have not started the retrofits for which you are seeking a loan
- You have a good credit history

Loan Application Tips

- You cannot start any work until your loan application has been submitted.
- Your loan application must include all retrofits that you plan to complete. Retrofits that are not included in your loan application **cannot** be added later.
- If you include retrofits in your application that you later decide not to complete, these will be subtracted from your loan before final funding. The adjusted loan amount must be at least \$5,000 to remain eligible.
- Once approved, up to 15%* of the loan can be delivered up front if a deposit is required by your contractor.
- Plan your retrofits and obtain quotes from contractors.

To submit your loan application, you will require:

Pre-retrofit evaluation file number

***You cannot apply for a loan for the following:**

- Work that has already been started or completed.
- Retrofits that were not recommended in your pre-retrofit evaluation.
- Retrofits that are not included in your application (that is, you must not add additional Retrofits to your loan application after it has been approved)
- Retrofits that are not eligible for a Canada Greener Homes Grant Eligibility
- Link: [Canada Greener Homes Loan](#)