

# ReUse Emporium, LLC - Consignment Contract

The following policies will govern the relationship between ReUse Emporium and ALL Consignors:

## **ReUse Services and Responsibility**

ReUse provides a clean, secure and inviting retail location by a well-trained, informed and customer service oriented Team. We provide display space, advertise & market using various venues and social media. Our hours are Tuesday – Saturday from 9 am until 5 pm. Closed Sunday & Monday + National Holidays. Web site is on 24hours/365 days. You are our partner providing the inventory we sell and do the rest! (Please Initial \_\_\_\_\_)

## **Inventory**

All consigned inventory items must be received in clean and “store ready” condition. Items can be dropped off from 8:00 am until 3:00pm Tuesday – Saturday by appointment only. Space is limited. ReUse reserves the right to refuse items that we feel will not sell and is solely at our discretion. If ReUse must clean consigned items, there will be an additional charge of 10% for this service IF we choose to sell the item. ReUse offers a pick-up service of large items for a fee. Fees are set individually per item based on location, accessibility, size, weight, etc. Consignors are required to send pictures such items to [Christie@ReUseUSVI.com](mailto:Christie@ReUseUSVI.com) in order to determine pick up. ReUse makes every effort to provide a secure retail location, which includes security measures, but cannot be responsible for items lost or stolen from the sales floor. (Please Initial \_\_\_\_\_)

## **Pricing, Markdowns and Disposition of Unsold Items**

All consigned items will be priced by ReUse Emporium. Factors used include quality, condition, age, demand, etc. Consignors are encouraged to provide background information to the ReUse staff when dropping off items OR online at [www.ReUseUSVI.com](http://www.ReUseUSVI.com) Pricing is item specific, so there is no standard policy regarding pricing. As a GENERAL rule of thumb, consigned items are priced at about 25% to 35% of their original retail value if previously loved. After 60 days the item becomes the property of ReUse Emporium and the disposition of the item is SOLELY at the discretion of ReUse – MOST unsold items are donated to local charities. If a Consignor wished to have an unsold item returned to them, it is SOLELY THE RESPONSIBILITY OF THE CONSIGNOR. We WILL NOT call Consignors to advise of approaching expiration dates.

- See back of contract for Added Fees & Discount Schedule (Please Initial \_\_\_\_\_)

## **Account Activity, Payouts and Store Credit**

When an item is sold, the sales price is shared as follows: for items over \$25.00, 50% to ReUse and the Consignor - for items under \$25, 60% to ReUse and 40% to Consignor. (Note: these percentages may change in unique situations.) Consignors are responsible for requesting a payout of the balance of their account. Payouts are ONLY processed on the 1<sup>st</sup> and 15<sup>th</sup> of every month. THERE IS A \$2.50 FEE TO MAIL CHECKS. Payouts in excess of \$50.00 will be paid by check – all others in cash. Instead of a payout, Consignors often accumulate the proceeds from sale of their items to be used as a store credit. If you choose to use your proceeds to purchase in store, you receive 10% more for your money! After 1 year without consignment activity, all payments that are owed to the consignor will be converted into store credit only. (Please Initial \_\_\_\_\_)

**Consignor Login on website:** Consignor account activity is easily available on the website at [www.ReUseUSVI.com](http://www.ReUseUSVI.com)

You may keep track of your account online of your history, what has been sold, and what is owed, (Please Initial \_\_\_\_\_)

I agree to the terms and conditions set forth above: Date \_\_\_\_\_

NAME: \_\_\_\_\_ Email: \_\_\_\_\_ Phone: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Signature of Consignor: \_\_\_\_\_