



Pennywise Consignor Agreement

This agreement is made between Pennywise ("Consignee") and the undersigned consignor ("Consignor"). By consigning with Pennywise, the consignor agrees to the following terms and conditions:

1. Appointments & Item Drop-Off

- If you would like any unaccepted items returned, have questions about a specific item, or are a new consignor, an appointment is required to bring in your items. Appointments can be made on our website.
- If you are an existing consignor who does not want unaccepted items back, you may drop off items any day of the week without an appointment.

2. Pricing & Selling Process

- Pennywise sets all pricing to ensure consistency and competitiveness with other retailers.
- Once your item sells, you will receive 50% of the selling price.
- Items are subject to markdowns the longer they remain on the sales floor.

3. Unsold Items & Donations

- Items that do not sell within 10 weeks are donated to charity.
- Due to the high volume of consignors, we do not return unsold items or notify consignors when items are donated. Exception: Sterling and gold jewelry, as well as high-end luxury items (Louis Vuitton, Gucci, Burberry, etc.), will remain in the store until sold.

4. Account Management & Payments

- Account balances can be checked seven days a week by calling or visiting the store. Pennywise does not notify consignors when an item sells.
- Payments are issued via check Monday through Friday (excluding holidays) without notice.
- Store credit is available for any amount and can be used seven days a week.
- If a consignor can only pick up a check on a weekend, they must call by Friday to request a check be left for them.
- Account balances do not expire unless an account remains inactive for over two years (no items sold, no checks issued, no store credit used).

5. Item Preparation & Condition

- Items must be clean, free of defects, and free from scents such as mothballs, cigarette odors, or essential oils.
- Items should be folded in bags or bins rather than brought in on hangers.
- Shoes must be brought in without boxes.
- Imitation or counterfeit designer clothing or accessories are strictly prohibited and will not be accepted.

6. Liability Disclaimer

- Pennywise will handle all consigned items with care; however, the consignor assumes all risk of loss, theft, or damage.

By signing electronically, the consignor acknowledges and agrees to all terms stated in this agreement.