

ADNAMs.

SOUTHWOLD

April 2020

Dear Shareholder

ADNAMs AGM DEFERRED

You will see reference on page 29 of the Adnams 2019 Report and Accounts, enclosed with this letter, to the Adnams Annual General Meeting (AGM) being held on 28 April 2020. In the light of the Covid-19 pandemic and the associated public health advice, this meeting is being deferred. Companies are required to hold their AGM within six months of their year end and so we will hold it on 30 June 2020 if nothing changes, however it is possible that rules allowing a deferral of AGMs will be passed and should this happen it is likely that we will hold the meeting later in 2020. We will write to shareholders at a later date to confirm our plans.

We have considered holding a "virtual" meeting with shareholders able to view proceedings over a video link, but we believe that a face-to-face meeting is preferable, more reliable and meets the requirements of our Articles of Association. It also makes it easier for shareholder questions to be asked and for votes to be cast.

We are keen to stay closely in touch with our shareholders and depending upon the progress of the pandemic we plan to hold shareholder open days later in the year, and these are an opportunity for shareholders to ask further questions.

We hope that our shareholders remain safe and well in these unprecedented times and we look forward to seeing you in future.

Attached is a letter being released today alongside the publication of our accounts updating shareholders on how the Company is reacting to the pandemic.

Yours faithfully



JONATHAN ADNAMS OBE
Chairman



Keep in touch...



adnams

adnams.co.uk