

WESTERN INDIA HOUSE, SIR P.M. ROAD, MUMBAI - 400 001. INDIA.

BOMBAY SWADESHI STORES LTD.

TEL: 91-22-2288 5048 / 49

E-mail: feedback@bombaystore.com www.thebombaystore.com

CIN NO.: U74999MH1905PLC000223

Date: 29th September, 2022

To,
The Members of
Bombay Swadeshi Stores Limited

Subject: Declaration of Results of E-voting on resolutions set out in notice of 116<sup>th</sup> Annual General Meeting (AGM) of Bombay Swadeshi Stores Limited held on 29<sup>th</sup> September, 2022.

Dear Members,

Pursuant to the provisions of Section 96 of the Companies Act, 2013, the 116<sup>th</sup> Annual General Meeting (AGM) of the Company was convened on 29<sup>th</sup> September, 2022 through video conferencing (VC) / other audio visual means at 11:00 a.m. to seek the approval of members of the Company on the resolutions set out in the notice dated 27<sup>th</sup> August, 2022.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had provided facility to the members to vote electronically by remote e-voting and e-voting during the AGM on the resolutions set out in the notice of AGM and had appointed Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the voting process in a fair and transparent manner.

The Annual General Meeting was attended by requisite quorum. The Scrutinizer has submitted his report on the remote e-voting and e-voting during the AGM, a copy of which is attached hereto. The summary of the voting results are as under:

Sr. No.	Resolutions	% of shares voted in favour of the resolution	% of shares voted in against the resolution	
1.	Ordinary Resolution:  a. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.  b. To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Reports of the Auditors thereon.	100*	0.00*	
2.	Ordinary Resolution: Appointment of Mrs. Manjri Chandak (DIN: 03503615), who retires by rotation and being eligible, offers herself for re-appointment.	100*	0.00*	
3.	Ordinary Resolution: Re-appointment of M/s. Banshi Jain & Associates, Chartered Accountants (Firm Registration No. 100990W) as the Statutory Auditors of the Company for a period of five consecutive years.	100*	0.00*	

<sup>\*</sup>Rounded off to nearest decimal



ESTD 1904

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Accordingly, I, Madhu Chandak, Chairperson, declare that all the resolutions, as set out in the Notice of the 116<sup>th</sup> Annual General Meeting of the Company, have been approved with requisite majority by the Members of the Company.

Kindly take the above on record.

For BOMBAY SWADESHI STORES LIMITED

Madhu Chandak Chairperson

End: As above

## Rathi & Associates

## **COMPANY SECRETARIES**

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel.: 4076 4444 / 2491 1222 • Fax: 4076 4466 • E-mail: associates.rathi8@gmail.com

29<sup>th</sup> September, 2022

To,
The Chairperson
Bombay Swadeshi Stores Limited
Western India House,
Sir Pherozeshah Mehta Road,
Fort, Mumbai - 400 001

Dear Madam,

Sub: Scrutinizer's Report on the remote e-voting prior to and e-voting conducted at the 116<sup>th</sup> Annual General Meeting ('AGM') of the Members of Bombay Swadeshi Stores Limited on 29<sup>th</sup> September, 2022.

Bombay Swadeshi Stores Limited ("the Company") at their Board of Directors' meeting held on 27th August, 2022 appointed the undersigned as the Scrutinizer to ensure that the process of remote e-voting prior to the 116th Annual General Meeting ('AGM') and e-voting conducted at the AGM on the resolutions contained in the Notice dated 27th August, 2022 of the AGM of the Company held on 29th September, 2022, as prescribed under Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The AGM was held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue and in compliance with General Circular Nos. 20/2020 and 2/2022 dated 5<sup>th</sup> May, 2020 and 5<sup>th</sup> May, 2022 (collectively "Circulars") issued by the Ministry of Corporate Affairs ("MCA"). The Company had provided e-voting facility at the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM.

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The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with the rules made thereunder, and the Circulars, relating to remote e-voting conducted prior to the AGM and e-voting conducted at the AGM on the resolutions as contained in the aforesaid Notice of the AGM of the members of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e- voting prior to the AGM and e-voting conducted at the AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports in relation to the remote e-voting prior to the AGM and e- voting conducted at the AGM as per the facilities provided by Central Depository Services (India) Limited (CDSL), the agency engaged by the Company for the said purposes.

As required under Section 101 of the Act, the notice was sent to the Members by permitted means as per the Circulars i.e. by e-mail. Following resolutions were proposed for approval by the Members at the AGM:

- 1. Resolution No. 1 as an Ordinary Resolution for consideration and adoption of;
  - a) the Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup>March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and
  - b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the Report of the Auditors thereon.
- 2. Resolution No. 2 as an Ordinary Resolution for re-appointment of Mrs. Manjri Chandak (DIN: 03503615), who retired by rotation at the 116<sup>th</sup> Annual General Meeting and being eligible, had offered herself for re-appointment, as Director of the Company.
- 3. Resolution No. 3 as an Ordinary Resolution for re-appointment of M/s. Banshi Jain & Associates, Chartered Accountants (Firm Registration No. 100990W) as the Statutory Auditors of the Company for a period of five consecutive years and its remuneration as approved by the Board of Directors.

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The Company provided the remote e-voting facility offered by CDSL to the members of the Company to cast votes on aforesaid resolutions prior to the AGM. The Company had also provided e-voting facility at the AGM to those members who had not cast their votes through remote e-voting, to enable them to cast their votes on the aforesaid resolutions at the AGM.

Remote e-voting facility was made available to members of the Company to exercise their voting rights from 9:00 a.m. of Monday, 26<sup>th</sup> September, 2022 to 5.00 p.m. of Wednesday, 28<sup>th</sup> September, 2022. Accordingly, votes casted through remote e-voting upto 5.00 p.m. of Wednesday, 28<sup>th</sup> September, 2022 have been considered for my scrutiny.

After the conclusion of the AGM, the voting through remote e-voting prior to the AGM and e- voting conducted at the AGM were unlocked. A summary of the votes cast by members through remote e-voting prior to the AGM and e-voting conducted at the AGM with their pattern of voting is as per Annexure attached to this Report.,

The results of the voting by members through remote e-voting prior to the AGM and e-voting conducted at the AGM in respect of the above mentioned resolutions may accordingly be declared by the Chairperson of the Company.

Thanking you,

Yours' sincerely,

For RATHI & ASSOCIATES
COMPANY SECRETARIES

HIMANSHU S. KAMDAR

**PARTNER** 

Mem. No.: FCS 5171

COP No.: 3030

UDIN: F005171D001078751

Peer Review Cert. No: 668/2020

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The summary of the votes cast through remote e-voting and e-voting conducted at the 116th AGM for each of the resolutions is given below:

- 1. Resolution No. 1 as an Ordinary Resolution for consideration and adoption of;
  - a) the Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup>March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and
  - b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the Report of the Auditors thereon.

			Resolution No. 1		
Sr. No.		Particulars	No. of members who voted	No. of votes	
a.	Votes cast through e-voting at AGM			-	
b.	Votes of to the	ast through remote e-voting prior AGM	23	46,23,939	
	Total		23	46,23,939	
C.	Less: In	valid voting	-	-	
d.	Net Valid voting		23	46,23,939	
	(i)	Voting with assent for the Resolution	22	46,23,931	
% of	% of Assent			*100	
	(ii)	Voting with dissent for the Resolution	1	8	
% of Dissent			-		

<sup>\*</sup>Rounded off to nearest number



2. **Resolution No. 2** as an Ordinary Resolution for re-appointment of Mrs. Manjri Chandak (DIN: 03503615), who retired by rotation at the 116<sup>th</sup> Annual General Meeting and being eligible, had offered herself for re-appointment, as Director of the Company.

	Particulars		Resolution No. 2		
Sr. No.			No. of members who voted	No. of votes	
a.	Votes cast through e-voting at AGM			-	
b.	Votes control to the	ast through remote e-voting prior	23	46,23,939	
	Total		23	46,23,939	
c.	Less: Invalid voting		-	-	
d.	Net Va	lid voting	23	46,23,939	
	(i)	Voting with assent for the Resolution	22	46,23,931	
% of	% of Assent		*100		
	(ii)	Voting with dissent for the Resolution	1	8	
% of	Dissent			-	

<sup>\*</sup>Rounded off to nearest number



3. **Resolution No. 3** as an Ordinary Resolution for re-appointment of M/s. Banshi Jain & Associates, Chartered Accountants (Firm Registration No. 100990W) as the Statutory Auditors of the Company for a period of five consecutive years and its remuneration as approved by the Board of Directors.

		Resolution No. 3			
Sr. No.	Particulars		No. mem	bers who	No. of votes
a.	Votes cast through e-voting at AGM			-	-
b.	Votes to the	cast through remote e-voting prior AGM		22	46,23,938
	Total			22	46,23,938
C.	Less: Invalid voting			-	-
d.	Net Va	alid voting		22	46,23,938
	(i)	Voting with assent for the Resolution		21	46,23,930
% of Assent			*100		
	(ii)	Voting with dissent for the Resolution		1	8
% of	Dissen	t			-

<sup>\*</sup>Rounded off to nearest number

