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DHAMPURE SPECIALITY SUGARS LIMITED

30TH ANNUAL REPORT

2021-2022

WWW.DHAMPURGREEN.COM

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Sorabh Gupta

Chairman and Managing Director

Mr. Mohd. Arshad Suhail Siddiqui

Independent Director

Mr. Ajay Goyal

Independent Director

Mrs. Praveen Singh

Non Executive Women Director

Ghanshyam Tiwari

Chief Financial Officer

Aneesh Jain

Company Secretary

BOARD COMMITTEES

Audit Committee

Mr. Mohd. Arshad Suhail Siddiqui (Chairman)

Mrs. Praveen Singh (Member)

Mr. Ajay Goyal (Member)

Nomination and Remuneration Committee

Mr. Mohd. Arshad Suhail Siddiqui (Chairman)

Mrs. Praveen Singh (Member)

Mr. Ajay Goyal (Member)

Investor Grievances Cum Stakeholder Relationship Committee

Mr. Mohd. Arshad Suhail Siddiqui (Chairman)

Mrs. Praveen Singh (Member)

Mr. Ajay Goyal (Member)

REGISTRAR & SHARE TRANSFER AGENT

MAS Service Ltd.

T-34 , 2nd Floor , Okhla industrial Phase-II
New Delhi-110020

Email Id: info@masserv.com

REGISTERED OFFICE & WORK

Village Pallawala , Tehsil -Dhampur
Distt:Bijnor (U.P) -246761

email : cs@dhampurgreen.com

accounts@dhampurgreen.com

TOGETHER WE SOAR



WOMEN EMPOWERMENT

Women's empowerment and achieving gender equality helps society ensure the sustainable development of a country. Many world leaders and scholars have argued that sustainable development is impossible without gender equality and women's empowerment. Sustainable development accepts environmental protection, social and economic development, including women's empowerment. In the context of women and development, empowerment must include more choices for women to make on their own



(Factory Images of Bari Mandi , Dhampur)

Over the years, we have embarked on the journey of social change through empowering many women with financial freedom and self-worth & that has come to them from mastering the valuable skill.



NOTICE OF 30TH ANNUAL GENERAL MEETING

Notice is hereby given that the 30th Annual General Meeting of the Members of Dhampur Speciality Sugars Limited will be held on Wednesday, 28th September, 2022 at 01.00 P.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following Business:

ORDINARY BUSINESS

Item No. 1

To receive, consider and adopt the audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2022, together with the report of Directors and Auditors thereon.

Item No. 2

To re-appoint Mrs. Praveen Singh (DIN: 07145827) who retire by rotation and being eligible, offer herself for the re-appointment.

Item No. 3

Appointment/Reappointment of Statutory Auditors and to fix their remuneration:

To consider, and if thought fit, to pass the following resolutions as Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Section 139, 142 and other applicable provisions of the Companies Act ,2013, if any , read with the companies (Audit & Auditors) Rules,2014 , including any statutory enactment or modification thereof, pursuant to the recommendation of Audit Committee and Board of Directors of the Company, the consent of the members be and is here by accorded for re-appointment M/s. JLN US & Co. Chartered Accountant , (Firm Registration

No. 101543W) be and is hereby appointed as the statutory auditors of the company and to hold office from the conclusion of this 30th Annual General Meeting till the Conclusion of 35th Annual General Meeting to held in year 2027 at a remuneration as may be decided by the Company plus applicable taxes and re-imbursement of expenses incurred/ to be incurred on actual basis.”

**By order of the Board
For Dhampur Speciality Sugars Limited**

SD/-

**Aneesh Jain
Company Secretary**

Date: 29th August ,2022

Place: New Delhi



NOTES:

1. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11 and SEBI/HODDHS/P/CIR/2022/0063 dated May 12, 2020, January 15, 2021 and May 13,2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
2. A statement giving relevant details of the directors seeking appointment/ reappointment under Item No. 2 of the accompanying notice, as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure-I.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. The Board of Directors has appointed Smt. Uma Verma, Practicing Company Secretary (ACS No. 41116, CP No. 18283) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
4. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/ Authorization be sent to the Scrutinizer by email through its registered email address to cs.umaverma@gmail.com with a copy marked to evoting@nsdl.co.in
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of

reckoning the quorum under Section 103 of the Act.

6. Members can login and join the AGM 30 minutes prior to the scheduled time to start the AGM and the window for joining shall be kept open till the expiry of 15 minutes after the scheduled time to start the AGM. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members, on first-come-first-served basis. However, the participation of large members (members holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Auditors can attend the AGM without restriction of first-come-first served basis. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
9. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number/ folio number, email id, mobile number at cs@dhampurgreen.com . The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
10. The Registers of Members and Share Transfer Books of the Company will remain closed from **Thursday, September 22, 2022 to Wednesday, September 28, 2022** (both days inclusive) for the purpose of annual closure of books.

11. In accordance with SEBI LODR (Listing Obligations and Disclosure Requirements) (4th amendment) Regulations, 2018 notified on June 07, 2018 and further notification dated 30/11/2018 any request for physical transfer of shares shall not be processed w.e.f. April 01,2019

Further, in compliance with SEBI vide its circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022, the following requests received by the Company in physical form will be processed and the shares will be issued in dematerialization form only:-

- i. Issue of duplicate share certificate
- ii. Claim from unclaimed suspense account
- iii. Renewal/Exchange of securities certificate
- iv. Endorsement
- v. Sub-division / splitting of securities certificate
- vi. Consolidation of securities certificates/folios
- vii. Transmission
- viii. Transposition

For this purpose, the securities holder/claimant shall submit a duly filled up Form ISR-4 which is hosted on the website of the company as well as on the website of MAS Services Ltd, Registrar and share transfer agent (RTA) The aforementioned form shall be furnished in hard copy form.

Members holding shares in physical form are requested to dematerialize their holdings at the earliest.

12. The Securities and Exchange Board of India ('SEBI') vide its circular dated November 03, 2021 read with circular dated December 14, 2021 has made it mandatory for the shareholders holding securities in physical form to furnish PAN, KYC (complete address with pin-code, bank detail with MICR-CODE & IFS CODE, Email-ID, Mobile Number) and Nomination details to the Registrar and Transfer Agent ('RTA') of the Company. Effective from 1st January 2022. Registrar will not process , any service requests or complaints received from the member until unless above KYC and nomination will not be completed by shareholder and such shareholders holding will be fridge by RTA on or after 1st April 2023.

The shareholders holding shares in physical form are requested to note that in case of failure to provide required documents and details as per aforesaid SEBI circular, all folios of such shareholders shall be frozen on or after April 01, 2023 by the RTA. In view of the above, shareholders of the Company holding securities in physical form are requested to provide following documents/details to RTA:

- i. PAN; (using ISR-1)
- ii. Nomination in Form No.SH-13 or submit declaration to 'Opt-out' in Form ISR-3;
- iii. Contact details including Postal address with PIN code, Mobile Number, E-mail address;
- iv. Bank Account details including Bank name and branch, Bank account number, IFS code;
- v. Specimen signature. (using ISR-2)

Any cancellation or change in nomination shall be provided in Form No.SH-14

All of above required documents/details to be sent at the address of registered office of the RTA. The shareholders can download the forms mentioned in SEBI circular from the website of the Company or RTA website i.e www.masserv.com.

13. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2021- 22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM alongwith the Annual Report 2021-22 are available on the website of the Company under Investor Relations page at www.dhampurgreen.com and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). Company's web-link on the above will also be provided in advertisement being published in Financial Express (English edition) and Jansatta (Hindi edition).
14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company

Secretary or Mas Services Limited, Company's Registrar and Share Transfer Agents ("RTA") (Tel. No. 011 26387281/82/83) for assistance in this regard.

15. Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
16. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs if the shares are held by them in electronic form and to the Company/RTA if the shares are held by them in physical form.
17. For receiving all future correspondence (including Annual Report) from the Company electronically-

In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Annual Report for FY 2021-2022 and login details for e-voting.

Physical Holding

Send a signed request letter to Registrar and Transfer Agents of the Company, MAS Services Limited at investor@masserv.com providing Folio Number, Name of the Shareholder, scanned copy of the Share Certificate (Front and Back), PAN(Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) with subject line (Register E-mail ID Folio No (Mention Folio No) of Amrit Corp. Limited.

Demat Holding

Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

18. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2021-22 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. Further, those members who have not registered their e-mail addresses and mobile nos. and in consequence could not be served the Notice of the AGM and Annual Report may temporarily get themselves registered with RTA by emailing for obtaining the same. Members are requested to support our commitment to environmental protection by choosing to receive the Company's communications through e-mail going forward.

Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.dhampurgreen.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>.

19. In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cur-off date for e-voting i.e. **Wednesday, September, 21, 2022**, such person may obtain the User ID and Password from RTA by e-mail request on investor@masserv.com
20. With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
21. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.
22. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders at least 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no./email ID with their respective depository participants.
23. SEBI has made it mandatory for all Companies to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of

dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through Electronic Clearing Service (ECS)/National Electronic Clearing Service (NECS)/ Real Time Gross Settlement (RTGS)/ Direct Credit/NEFT etc. In the absence of ECS facilities, the Company will print the bank account details if available, on the payment instrument for distribution of dividend.

In order to receive the dividend without loss of time, the Members holding shares in physical form are requested to submit particulars of their bank accounts along with the original cancelled cheque bearing the name of the Member to the RTA, MAS Services Limited/Company to update their bank account details and all the eligible shareholders holding shares in demat mode are requested to update with their respective DPs, their correct Bank Account Number, including 9 Digit MICR Code and 11 digit IFSC Code, e-mail ID and Mobile No(s).

Members holding shares in physical form may communicate these details to the RTA viz. MAS Services Limited having address at RTA i.e. MAS Services Limited, having address at T-34 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi 110020, by quoting the reference folio number and attaching photocopy of the cheque leaf of their active bank account and a self-attested copy of their Permanent Account Number ('PAN') card.

This will facilitate the remittance of the dividend amount as directed by SEBI in the bank account electronically. Updation of e-mail IDs and Mobile No(s) will enable the Company in sending communication relating to credit of dividend, un-encashed dividend, etc.

The Company or RTA cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the DPs of the Members.

24. Pursuant to Finance Act, 2020, dividend income will be taxable at the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to members at prescribed rates. For the prescribed rates for various categories the members are requested to refer to the Finance Act, 2020 and amendments thereto. The members are requested to update their PAN with Registrar and Transfer Agents (in case of shares held in physical mode) and depository participants (in case shares held in demat mode). However, no tax shall be deducted on the dividend payable to a resident individual shareholder if the total dividend to be received during FY 21-22 does not exceed Rs.5,000/-.

A resident individual shareholder with PAN who is not liable to pay income tax submit a yearly declaration in Form 15G/15H, to avail the benefit of non-deduction of tax at Company's RTA at investor@masserv.com. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

25. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturdays, upto the date of meeting.
26. Instructions for e-voting and joining the AGM are as follows:

In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice 30th Annual General Meeting (AGM) through electronic voting system, to members holding shares as on **Wednesday, September, 21, 2022** (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE ASUNDER:-

The remote e-voting period begins on Sunday, September, 25, 2022 at 9:00 A.M. and ends on Tuesday, September, 27, 2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday 21, September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday 21, September 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com/. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a

	<p>Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify /modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.umaverma@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section

of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Amit Vishal at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@masserv.com or cs@dhampurgreen.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@masserv.com or cs@dhampurgreen.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@dhampurgreen.com . The same will be replied by the company suitably.

General Instructions

- i. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- ii. Smt. Uma Verma, Practicing Company Secretary (Membership No. ACS-41116 & CP No. 18283), has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- iii. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, for all those members who are present VC / OAVM at the AGM but have not cast their votes by availing the remote e-voting facility.
- iv. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- v. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.dhampurgreen.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the BSE Limited.

**By order of the Board
For Dhampure Speciality Sugars Limited**

SD/-

**Aneesh Jain
Company Secretary**

**Date: 29th August ,2022
Place: New Delhi**

Annexure -I

Brief Profiles of Directors as required under regulation (3) of Regulation 36 and of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and in terms of Secretarial Standard-2 issued by the Institute of Company Secretaries of India in respect of the Director seeking re-appointment in Annual General Meeting.

Name of Director	Mrs. Praveen Singh
Date of Birth	27 th July ,1974
Date of First Appointment on the Board	31 st March ,2015
Qualification	Graduation
Experience (including expertise in specific functional area)	Mrs. Praveen Singh has vast experience of around 15 years in the field of Management
Terms and conditions of appointment/re-appointment	Non-Executive Director and liable to retire by rotation
Remuneration sought to be paid	Nil (Sitting Fee shall be paid for attending Board and Committee Meetings of the Company)
Details of last drawn remuneration	Nil
Number of Board meetings Attended during the year (Financial Year 2021-22)	Attended all Six Board Meeting during the year
Directorship held in other Companies	1. DHAMPUR GREEN PRIVATE LIMITED 2. SUN BURST SERVICES PRIVATE LIMITED
Memberships / Chairmanships of committees of other companies	NIL
Number of Equity Shares held in the Company	200

By order of the Board

Dhampure Speciality Sugars Limited

Aneesh Jain

Company Secretary

Date: 29th August ,2022

Place : New Delhi

DIRECTORS' REPORT

To,

The Members
Dhampure Speciality Sugars Limited

Your Directors are pleased to present the **30th** Annual Report for the financial year ended on March 31st, 2022.

1. FINANCIAL RESULTS

In Rs.

	Standalone		Consolidated	
FINANCIAL RESULTS	31st March 2022	31st March 2021	31st March, 2022	31st March 2021
Net Sales	13,42,52,319	10,11,50,195	23,76,02,019	15,82,71,086
Other income	1,38,357	1,68,51,590	35,61,523	1,96,46,685
Total Income	13,43,90,676	11,80,01,784	24,11,63,542	17,79,17,771
Earning Before Interest , Tax, Depreciation and Amortization (EBITDA)	63,32,503	1,96,02,180	85,13,603	2,18,56,816
Finance cost	14,434	1,05,887	33,082	1,09,507
Depreciation & Amortization expense	24,99,311	21,50,981	36,26,686	29,34,257
Profit before tax	38,18,758	1,73,45,312	48,53,836	1,88,31,252
Tax Expenses	7,23,723	23,61,589	6,17,257	25,63,015
Profit After Tax	30,95,035	1,49,83,723	42,36,579	1,62,68,237
Other Comprehensive Income, net of tax	0	0	0	0
Total Comprehensive Income	30,95,035	1,49,83,723	42,36,579	1,62,68,237
Earnings per Equity share of Rs. 10/- Basic (Rs.)	0.39	1.89	0.53	2.05
Earnings per Equity share of Rs. 10/- Diluted (Rs)	0.39	1.89	0.53	2.05

2. FINANCIAL HIGHLIGHTS

During the year under review total income of the Company was Rs. 13,43,90,676 as against Rs. 11,80,01,784 in the previous year. Total Expense of the Company during the year under review hereby 13,05,45,151 was as against 10,02,58,702 in the previous Year. Your Directors are putting in their best efforts to improve the performance of the Company.

3. STATEMENT OF AFFAIRS OF THE COMPANY

Dhampure Speciality Sugars Ltd is incorporated under the Companies Act, 1956 having registered office at Village Pallawala, Tehsil, Dhampur, Bijnor, Uttar Pradesh-246761. The Company is listed at Bombay Stock Exchange.

During the year Company earned a Profits of Rs. **30,95,035**.

4. CHANGE IN NATURE OF BUSINESS OF THE COMPANY

There has been no change in the nature of business of the Company.

5. MATERIAL CHANGES

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company 31st March, 2022 and the date of this Report.

6. DIVIDEND AND TRANSFER TO RESERVE

Since the Company has not sufficient profits during the year being reported, therefore the Board of Directors of your Company has decided to not to declare any dividend to shareholders of the Company for the financial year 2021-22, thus no dividend is being recommended for this year. Accordingly no amount is also proposed to be transferred to the reserve of the Company.

7. EXPORTS

During the year under review total export sale of the Company was Rs. 24,89,563. as against Rs. 10,72,572 in the previous year. Your Directors are putting in their best efforts to improve the performance of the Company.

8. R & D

Continuous efforts on R & D and Application Development activities are being made to expand the domestic and export markets particularly in Sugar Industry.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements, forming part of the Annual Report.

10. SHARE CAPITAL

As on 31st March, 2022, paid up share capital of the Company was Rs. 7,93,12,000 divided into 79,31,200 equity shares of Rs. 10/- each. There was no change in share capital of the Company during the Financial Year 2021-22.

11. INFORMATION TECHNOLOGY

Your Company has been a forerunner in leveraging the benefits of Information Technology (IT) revolution for long. IT has been instrumental in enabling smoother, faster, and transparent processes across multiple divisions of the Companies major operations and activities. Details are given elsewhere in the Annual Report.

12. CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the Companies Act, 2013 ("the Act"), SEBI LODR and Ind-AS-110 on Consolidated Financial Statements read with Ind-AS-28 on investments in Associates, the Audited Consolidated Financial Statements for the financial year ended 31st March, 2022 are provided in the Annual Report.

13. DEPOSITS

The Company has not accepted deposit from the public within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. Hence no information is required to be appended to this report.

14. DETAILS OF SUBSIDIARY COMPANIES

As on 31st March, 2022 the company has two wholly owned subsidiaries viz-a-viz Dhampur Green Private Limited, Sun Burst Services Private Limited and One Subsidiary Company named called as Nostalgic Foods Retail Private Limited in which Holding Company i.e (Dhampure Speciality Sugars Limited) holds the 80% of the total Shareholding.

In terms of the provisions of Section 136 of the Act, the standalone financial statements of the Company, consolidated financial statements of the Company, along with other relevant documents and separate audited accounts of the subsidiaries, are available on the website of the Company, at the link: viz. <https://www.dhampurgreen.com/pages/investor-relations/>

15. STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES/ ASSOCIATE COMPANIES/ JOINT VENTURES

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Subsidiary Company as on 31st March 2022 in Form AOC-1 is annexed to this Report as **ANNEXURE -4**

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 the details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are attached as '**ANNEXURE 3**' which forms part of this report.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

18. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

19. LISTING OF SHARES

The Company Shares are listed on BSE Ltd. (BSE) as on 13-08-1996, The annual listing fees for F.Y. ended on 31st March, 2022 has been paid.

20. CORPORATE GOVERNANCE

As required under Regulation 34 read with Schedule V of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called "the Listing Regulations"), a separate report on Corporate Governance is enclosed as **Annexure -7** a part of this Annual Report ,

A duly certified report on Corporate Governance by JLN US & Co. , Chartered Accountants, the Auditors of the Company, confirming the compliance of the conditions of Corporate Governance.

21. DIRECTORS

During the financial year 2021-22, Mr. Mohd Arshad Suhail Siddiqui (Independent Non- Executive Director) (DIN: 06675362) and Mr. Ajay Goyal (Independent Non-Executive Director) (DIN: 02323366) as independent Directors of the Company.

Mr. Kartik Raina (DIN: 02222282) Independent Non Executive Director Resigned form Board W.e.f . 24th March, 2022

Mrs. Praveen Singh is liable to retire by rotation making herself eligible to be re-appointed on the Board.

Brief resume of the above mentioned Director being re-appointed, nature of her expertise in specific functional areas, detail of Directorship in other companies, membership / chairmanship of committees of the board and other details, as stipulated under Regulation 36(3) of SEBI LODR and Secretarial Standard - 2 issued by The Institute of Company Secretaries of India, are given in the Notice forming part of the Annual Report.

Pursuant to the provisions under Section 134(3) (d) of the Companies Act, 2013, with respect to statement on declaration given by Independent Directors under Section 149(6) of the Act, the Board hereby confirms that all the Independent Directors of the Company have given a declaration and have confirmed that they meet the criteria of independence as provided in the said Section 149(6).

Independent Directors are familiarized with their roles, rights and responsibilities as well as with the nature of industry and business model through induction program at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

22. KEY MANAGERIAL PERSONNEL'S

Name	Designation
Mr. Sorabh Gupta	Managing Director
Mr. Ghanshyam Tiwari	Chief Financial Officer
Mr. Aneesh Jain	Company Secretary

23. POLICY ON DIRECTORS APPOINTMENT AND POLICY ON REMUNERATION

Pursuant to the requirement under Section 134(3)(e) and Section 178(3) of the Companies Act, 2013, the policy on appointment of Board members including criteria for determining qualifications, positive attributes, independence of a Director and the policy on remuneration of Directors, KMP and other employees is attached which forms part of this report.

The Board, on the recommendation of the Nomination & Remuneration Committee, has framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The remuneration paid to the Directors and the Senior Management is as per the Managerial Remuneration Policy of the Company. Brief details of the Managerial Remuneration Policy are provided in the Corporate Governance Report. The Nomination & Remuneration Policy can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

24. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors.

The details of Board Meetings and the attendance of the Directors are provided in the Corporate Governance Report forming part of this Annual Report. The intervening gap between the Meetings was within the period prescribed under Companies Act, 2013.

25. BOARD EVALUATION

In compliance with the Companies Act, 2013 and Regulation 17 of Listing Regulations the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc. The evaluation criteria of the Company can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

26. COMPOSITION OF AUDIT COMMITTEE

As on 31st March, 2022, the Audit Committee of the Company comprises the following directors:

Chairman: Mr. Mohd Arshad Suhail Siddiqui (Independent Director)

Members: Mr. Ajay Goyal (Independent Director)

Members: Mrs. Praveen Singh (Non Executive Director)

27. AUDITORS

STATUTORY AUDIT:

As per provisions of Section 139(1) of the Companies Act, 2013, at the forthcoming Annual General Meeting M/s JLN US & Co., Chartered Accountant (Regn No. 101543W) are completing their 1st five year term as Statutory Auditors.

Upon the recommendation of the Audit Committee, the Board of Directors approves and recommends for shareholders' approval the re- appointment of M/s JLN US & Co., Chartered Accountant (Regn No. 101543W) for a second term of 5 (five) years to hold office from the conclusion of this 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2027.

STATUTORY AUDITORS' REPORT

The report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report. During the year under review, the Auditors had not reported any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

28. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made there under, the Company had appointed M/s Uma Verma & Associates, to conduct secretarial audit of the Company for the financial year ended 31st March, 2022. The Report of M/s Uma Verma & Associates in terms of Section 204 of the Act is provided in the "ANNEXURE 1" forming part of this Report. The observations (including any qualification, reservation, adverse remark or disclaimer) are self-explanatory.

ANNUAL SECRETARIAL COMPLIANCE REPORT & OTHER REPORTS

A Secretarial Compliance Report for the financial year ended 31st March 2022 on compliance of all applicable SEBI Regulations and circulars/ guidelines issued thereunder was obtained from M/s. Uma Verma & Associates ., Secretarial Auditors, and submitted to the stock exchange.

In line with the Circular dated February 08, 2019 issued by the Securities and Exchange Board of India, Annual Secretarial Compliance Report for the year ended 31st March, 2022 confirming compliance of all applicable SEBI Regulations, Circulars and Guidelines by the Company was issued by M/s Uma Verma & Associates, Practicing Company Secretaries and filed with the Stock Exchanges.

29. COST RECORD

Section 148(1) of the Companies Act, 2013 with respect to maintenance of Cost records is not applicable to your Company.

30. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134 (3) (c) of the Companies Act, 2013, your Directors state that:

(i) In the preparation of the annual accounts, applicable accounting standards have been followed along with proper explanation relating to material departures.

(ii) Accounting policies selected were applied consistently. Reasonable and prudent judgments and estimates are made so as to give a true and fair view of the state of affairs of the Company as of 31st March, 2022 and of the profits of the Company for the year ended on that date.

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The annual accounts of the Company have been prepared on a going concern basis.

(v) Proper Internal Financial Controls were in place and that the Financial Controls were adequate and were operating effectively.

(vi) Systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

The Company's Internal Auditors have conducted periodic audits to provide reasonable assurance that the Company's established policies and procedures have been followed.

31. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE & POLICY

The Company is not falling under the Section 135 of the Companies Act. So the applicability of Corporate Social Responsibility is not applicable on the Company. Hence, there is no requirement to formulate CSR Policy

32. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

Our Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Based on the deliberation with Statutory Auditors to ascertain their views on the financial statements including the Financial Reporting System and Compliance to Accounting Policies & Procedures, the Audit Committee was satisfied with the adequacy and effectiveness of the Internal Control and System followed by the Company.

33. RISK MANAGEMENT POLICY

The Company has duly approved a Risk Management Policy. The Company has an effective risk management procedure, which is governed at the highest level by the Board of Directors, covering the process of identifying, assessing, mitigating, reporting and review of critical risks impacting the achievement of Company's objectives or threaten its existence.

The Risk Management Policy of the Company can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

34. VIGIL MECHANISM POLICY

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI LODR, your

Company has a Vigil Mechanism namely, Whistle Blower Policy for directors, employees and business partners to report genuine concerns about unethical behavior, actual or suspected fraud or violation of your Company's Code of Conduct or ethics policy.

The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

Vigil Mechanism Policy can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

35. EXTRACT OF ANNUAL RETURN

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company at <https://www.dhampurgreen.com/pages/investor-relations/> under Annual Return.

36. RELATED PARTY TRANSACTIONS

Your Company has adopted a Related Party Transactions Policy. The Audit Committee reviews this policy from time to time and also reviews and approves all related party transactions, to ensure that the same are in line with the provisions of applicable law and the Related Party Transactions Policy. The Committee approves the related party transactions and wherever it is not possible to estimate the value, approves limit for the financial year, based on best estimates. All the related party transactions of the Company are reviewed by the Audit Committee and presented to the Board on a quarterly basis. These transactions were at arm's length basis and in the ordinary course of business and are in compliance with the provisions of Section 188 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014 and Listing Regulations. There were no materially significant related party transactions entered into by the Company. Hence Form AOC-2 under these rules is not applicable to the Company. The disclosures relating to related parties are explained in Note 27 in the Notes to Accounts attached to the Balance sheet. The policy of the Company on Related Party Transactions can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

37. INDIAN ACCOUNTING STANDARDS (IND AS), 2015

The annexed financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Act [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

38. DEPOSITORY SYSTEM

The Company's shares are available for dematerialization with National Securities Depository Ltd. (NSDL) and Central Depository Services (I) Ltd. (CDSL). 97.55% of the total shareholding of the Company was held in dematerialized form as on 31st March 2022

39. PREVENTION OF SEXUAL HARRASMENT

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. During the year under review, no complaints were reported to the Board.

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") forms part of this as 'ANNEXURE 6' of this Annual Report.

41. INTERNAL AUDIT

During the Financial year ended 31st March 2022 your Company has engaged the services of M/s. ALPS & Associates, Chartered Accountants, as Internal Auditors to carry out the Internal audit of the Company. The reports of the Internal Auditors, along with comments from the management are placed for review before the Audit Committee. The Audit Committee in consultation with the Statutory Auditor also scrutinizes the audit plan and the adequacy of Internal controls.

42. PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in ANNEXURE 2 to this Report.

The Board of Directors wishes to thank all employees for their contributions to the Company's operations throughout the year. The Company's growth has been aided by the collective spirit of cooperation among all levels of personnel, as well as their sense of ownership and devotion.

43. STATUTORY STATEMENTS

As per the requirements of the Companies Act, 2013, the following information is given in separate statements annexed hereto, which form part of this report:

- a) Secretarial Audit Report (Form MR 3) : **Annexure 1**
- b) Details pertaining to remuneration as required under section 197 of the companies act, 2013 read with rule 5(1) of the companies (appointment and remuneration of managerial personnel) rules, 2014 : **Annexure 2**
- c) Energy conservation, technology absorption and foreign exchange inflow/outgo pursuant to section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Account) Rules, 2014: **Annexure 3**
- d) Statement containing salient features of the financial statement or subsidiaries or associate companies or joint ventures (AOC-1) : **Annexure 4**
- e) Certificate by Managing Director and Chief Financial Officer of the company under regulation 17(8) of SEBI (LODR) regulations, 2015 : **Annexure 5**

f) Management Discussion and Analysis Report **Annexure 6**

g) Corporate Governance report **Annexure 7**

44. HUMAN CAPITAL

Relation with employees continued to be cordial and harmonious. HR policies of the Company are aimed at attracting, motivating and retaining employees at all levels.

45. TRANSFER OF UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, there is no amount of dividend is due for transfer to IEPF.

46. DETAILS OF FRAUDS REPORTED BY AUDITORS U/S 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

There is no fraud reported by auditors U/s 143(12) of Companies Act, 2013.

47. DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTOR U/S 149(6) OF COMPANIES ACT, 2013.

Your Company had received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 along with Rules framed thereunder and Regulation 16 and Regulation 25 of the SEBI Listing Regulations and are not disqualified to act as Independent Directors. They have also complied with requirements of Code for Independent Directors prescribed in Schedule IV of the Companies Act, 2013. There has been no change in the circumstances affecting their status as independent directors of the Company.

Independent Directors are familiarized with their roles, rights and responsibilities as well as with the nature of industry and business model through induction program at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time. The terms & conditions of appointment of Independent Directors can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes

48. FRAUD REPORTING

During the year under review, no instances of fraud were reported by the Auditors of the Company.

49. APPRECIATION

Your Directors wish to place on record their appreciation of continued support extended by the dealers, distributors, suppliers, investors, bankers, financial institutions. Your Directors also express their appreciation for the committed services by the employees of the Company.

**For and On behalf of the Board of
Dhampur Speciality Sugars Limited**

Sorabh Gupta
Managing Director
DIN: 00227776

Praveen Singh
Director
DIN: 07145827

Place: New Delhi
Date: 29th August, 2022



ANNEXURE-1**FORM NO. MR-3****SECRETARIAL AUDIT REPORT**

For the Financial Year ended March 31, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
Dhampure Speciality Sugars Limited

CIN: L24112UP1992PLC014478

Village Teh. Pallawala Tehsil Dhampur
Bijnor Uttar Pradesh UP 246761 India

I have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by M/s DHAMPURE SPECIALITY SUGARS LIMITED (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s DHAMPURE SPECIALITY SUGARS LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic,, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2022, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s DHAMPURE SPECIALITY SUGARS LIMITED for the financial year ended on March 31, 2022, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable during the audit period)
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable during the audit period)
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not Applicable during the audit period) and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable during the audit period)

The Management has identified and confirmed the following laws as applicable to the Company:

- i. Food Safety and Standards Act, 2006
- ii. Export (Quality Control and Inspection) Act, 1963
- iii. Agricultural and Processed Food Products Export Act, 1986

I have also examined compliance with the (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company with Bombay Stock Exchange Limited (BSE) and also the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) are applicable to the Company for the period under review.

I further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the Act.

I further report that,

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent adequately in advance and a system exists for seeking

and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- As per the explanations given to me and the representations made by the Management and relied upon by me there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- During the period under review, as explained and represented by the management, there are no specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., having a major bearing on the Company's affairs.

Uma Verma
(Company Secretary in Practice)

Membership no: A-41116
COP: 18283
Add: D-4, Basement, Jangpura Extension
New Delhi – 110014
Date: 22/08/2022

UDIN: AO41116D000823931

Encl: Annexure A

“Annexure A”- an integral part of Secretarial Audit Report

**To,
The Members,
Dhampure Speciality Sugars Limited**

My report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as we were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Uma Verma
(Company Secretary in Practice)**

Own your health!

Membership no: A-41116
COP: 18283
Add: D-4, Basement, Jangpura Extension
New Delhi – 110014
Date: 22/08/2022

UDIN: AO41116D000823931

Annexure –2

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- i. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year ended 31st March 2022 ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the same period are as under:

S No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for Financial Year ended 31 st March, 2022 (Amount in Rs. lacs)	% increase in Remuneration in the FY 2021-22	Ratio of remuneration of each Director/to median remuneration of employees
1.	Sorabh Gupta (Managing Director)	00.00	Nil	0:1
2.	Ghanshyam Tiwari (CFO)	10.89	37.15	4.63:1
3.	Aneesh Jain (CS)*	4.80	14.28	1.14:1

Remuneration to MD and KMPs includes salary, performance bonus, allowances and applicable perquisites and contribution to Provident and Gratuity Fund.

There has no remuneration paid to Managing Director and simultaneous there has change in the remuneration of Chief Financial Officer and Company Secretary in the Financial Year ended 31st March 2022.

- ii. The percentage increase in the median remuneration of employees in the Financial Year ended 31st March 2022 is around 12.25%
- iii. The number of permanent employees on the rolls of Company are 22
- iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration

The Average percentage increase made in the salaries of employees other than the Managerial personnel in the period was 16.95% whereas there is no increase in the managerial remuneration.

- v. Affirmation that the remuneration is as per the remuneration policy of the Company - Yes

**On behalf of the Board
Dhampur Speciality Sugar Limited**

**SD/-
Sorabh Gupta
Managing Director
DIN: 00227776**

**SD/-
Praveen Singh
Director
DIN: 07145827**

**Place: New Delhi
Date: 29th August, 2022**

Own your health!

Annexure - 3

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Conservation of Energy		
(i)	Steps taken or impact on conservation of energy	There is a continuous drive to reduce the consumption including use of LED lights.
(ii)	Steps taken by the Company for utilizing alternate sources of energy	Company has set up Solar Panel in Corporate Office Situated in New Delhi to minimize the Consumption of electricity and also helping the nature in proactively using in Green Energy
(iii)	Capital investment on Energy Conservation equipment	During the year 2021-22 there was no Capital Investment in the Company on Energy Conservation equipment
Technology Absorption		
(i)	The efforts made towards technology absorption	Nil
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	a) the details of technology imported;	Nil
	b) the year of import;	Nil
	c) whether the technology been fully absorbed;	Nil
	d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Nil
(iv)	the expenditure incurred on Research and Development.	Nil

Foreign Exchange Earnings & Outgo		
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	2,48,9563
	Foreign exchange Outgo	Nil

On behalf of the Board
Dhampur Speciality Sugar Limited

SD/-
Sorabh Gupta
Managing Director
DIN: 00227776

SD/-
Praveen Singh
Director
DIN: 07145827

Place: New Delhi
Date: 29th August, 2022

Annexure – 4**(AOC-1)**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

S.NO.	Particulars	Dhampur Green Private Limited	Sun Burst Services Private Limited	Nostalgic Foods Retails Pvt Ltd
1.	The date since when subsidiary was acquired	20th November 2015	20th November 2015	16 th December 2020
2.	Reporting period for the subsidiary concerned	31st March 2022	31st March 2022	31 st March 2022
3.	Reporting currency	Indian Rupees	Indian Rupees	Indian Rupees
4.	Share capital	Rs. 100,000	Rs. 100,000	Rs. 2,01,00,00
5.	Reserves and surplus	Rs. (2,25,373)	1,65,41,086	(1,06,80,904)
6.	Total assets	Rs.3330	6,58,45,038	2,52,10,230
7.	Total Liabilities	Rs. 1,28,703	2,44,233	1,57,91,134
8.	Investments	Nil	Nil	Nil
9.	Turnover	Nil	Nil	10,33,49,700
10.	Profit before taxation	(39,880)	18,35,883	(7,50,923)

11.	Provision for taxation	Nil	45,404	74,862
12.	Profit after taxation	(39,880)	18,81,286	(6,76,061)
13.	Proposed Dividend	Nil	Nil	Nil
14.	Extent of shareholding (in percentage)	100%	100%	80%

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate
Companies and Joint Ventures - Not Applicable

On behalf of the Board
Dhampure Speciality Sugar Limited

SD/-
Sorabh Gupta
Managing Director
DIN: 00227776

SD/-
Praveen Singh
Director
DIN: 07145827

SD/-
Ghanshyam Tiwari
Chief Financial Officer

SD/-
Aneesh Jain
Company Secretary

Place: New Delhi
Date: 29th August, 2022

Annexure 5

CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015

The Board of Directors,
Dhampure Speciality Sugars Limited

We, Sorabh Gupta, Managing Director and Ghanshyam Tiwari, Chief Financial Officer, of Dhampure Speciality Sugars Limited to the best of our knowledge and belief, certify that

- A.** We have reviewed the audited financial statements of the Company for the financial year ended 31st March 2022 and that to the best of our knowledge and belief:
 1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** To the best of our knowledge and belief, there are no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- C.** We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- D.** We have indicated to the auditors and the Audit committee:
 1. significant changes in internal control over financial reporting during the year;
 2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 3. there were no instances of significant fraud of which we are aware that involve therein the management or an employee having a significant role in the Company's internal control system over financial reporting.

SD/-
Sorabh Gupta
Managing Director

SD/-
Ghanshyam Tiwari
Chief Financial Officer

Place: New Delhi
Date: 29th August, 2022

Annexure-6

Management Discussion and Analysis Report

Global Economic Review

The global economy staged an attractive rebound in 2021 with an estimated 5.9% growth compared to a de- growth of 3.3% in 2020. This recovery was attributed to a vaccine rollout that extends across 4.4 billion people. This growth could have been better but affected by a sharp increase in freight rates, dearth of shipping containers and semiconductor chips, inflation(highest since 2011) and sustained high oil prices. The global economy is projected to grow at a modest 2.6% in 2022.

Performance of Major Economies

United States

The Country reportedly GDP growth of 5.7% in 2021 compared to a de-growth of 3.4% in 2020.

China

The country's GDP grew 8.1% in 2021 compared 2.3% in 2020 despite it being the noval corona virus epicenter.

United Kingdom

The country's GDP grew 7.5% in 2021 compared to 9.9% de-growth in 2020.

Japan

The country reported growth of 1.7% in 2021 following a contraction in the previous year.

Germany

The country reported a GDP growth of 2.9% in 2021 compared to a decline of 4.9% in 2020.

Indian economic review

The Indian GDP recovered from a de-growth of 7.3% in 2020-21 to a growth of 8.7% in 2021-22.

India's fiscal deficit was estimated at -15.86 trillion for the year ending 31st March, 2022 or 99.7% of the Revised Estimates (RE) of Rs.15.91 trillion. As a percentage of GDP, fiscal deficit stood at 6.7% compared with RE of 6.9%.

India's 2021 monsoon was 99.32% of normal, marginally lower than in the previous year. The production of rice and pulses was a record 127.93 million tones and 26.96 million tones respectively;

Oilseeds production was 371.47 million tones. India's manufacturing sector grew around 12.5%, the agriculture sector grew 3.9%, mining and quarrying grew 14.3%, construction grew 10.7% and electricity, gas and water supply grew 8.5% during the year under review.

India's exports were 40% higher at a record USD 417.8 billion in 2021-22, surpassing the official target by 5% an indicative of a competitive under-current.

India received the highest annual FDI inflow of USD 83.57 billion in F.Y. 2021-22 catalyzed by the government approving 100% FDI for insurance intermediaries and increased FDI limit in the insurance sector from 49% to 74% in Union budget 2021-22. There was an outperformance also in the area of asset monetization when India mobilized more than rs.97000 cr.

Y-O-Y growth of the Indian economy

	FY 2018-19	FY2019-20	FY2020-21	FY2021-22
Real GDP growth(%)	6.1	4.2	(7.3)	8.7

Growth of the Indian economy 2021-22

	Q1, FY 2021-22	Q2, FY 2021-22	Q3, FY2021-22	Q4, 2021-22
Real GDP growth(%)	20.1	8.4	5.4	4.1

Outlook

The Indian economy is projected to grow by a little over 7% in FY 2022-23, lower than initially expected on account of higher inflation. However, the scenario is optimistic across three years: capital expenditure in cement, metal, oil refining and power should be about Rs.5 trillion while the government's production linked incentive-led capex should generate Rs1.4 trillion more by way of revenue across the consumer durables, pharmaceuticals and automobile sectors.

Overview of global sugar production

In the marketing year 2021-22, global sugar production was pegged at 17.35 million tones, registering a growth of mere 4.5 million tones as against 169 million tones in the previous season.

Higher sugar production in nations like India, Russia, Thailand and European Union is expected to counterbalance the drop of Brazil's sugar output.

Global sugar consumption was valued at 172.4 million tones, growing by -2% compared to 171 million tons in FY 2020-21 due to a sharp growth in china India and Russia.

Sugar exports are expected to remain unchanged as the sharp growth in Thailand trade is counter balanced by the reduced shipments from Brazil.

Stocks are estimated at a low level due to reduction in China, Indonesia and Thailand.

Key Sugar producing nations

U.S.A

Sugar production in the United States was expected to grow marginally to reach 8.4 million tones, as gains from beet sugar are anticipated to offset cane sugar production in Louisiana. Sugar imports have reduced by 16% to 2.4 million tones depending on projected quota programs. Sugar consumption is expected to remain unchanged while stocks.

Australia

Australia's sugar production was expected to increase by 65,000 tonnes to 4.4 million tonnes owing to increased yields. Sugar consumption and exports have increased due to surge in production, while closing stocks are expected to remain lower. Australia exports nearly three-quarters of its sugar production with Indonesia, Japan, and South Korea being its major export destinations.

Brazil

Sugar production in Brazil dropped by 6.4 million tonnes to 32.1 million tonnes due to dry weather conditions and frosts. This drop is anticipated to have a major influence on world sugar supply and prices as Brazil is the major producer and exporter of sugar. About 46% of the sugarcane crop is anticipated to be utilized for sugar and 54% is to be derived for ethanol as sugar prices remain rigid and comparatively more appealing compared to ethanol prices. Sugar consumption is anticipated to reduce marginally with stocks unchanged. Sugar exports in Brazil have reduced compared to last year's level, still representing the second-highest export level.

China

Sugar production in China is expected to drop by 1 million tonne to reach 9.6 million tonnes on account of lower sugar beet production due to reduced cultivation area. Consumption is expected to enhance by 2% as economic development steers changing consumption patterns like eating out more. Imports are lowered as stocks are expected to moderate to serve growing consumption needs.

European Union & UK

During 2021-22, sugar production is expected to increase by about 1.8 million tonnes to 17.5 million tonnes in owing to increased area under cultivation in Russia and yield recovery in the European Union. The area under cultivation is expected to moderate further in the new season. This at present is anticipated to be more than offset by a yield recovery as the major producers France and Germany have now joined the league of countries that have granted emergency

authorizations for beet seeds treated with neonics. This will reduce disease pressure in the new season and is anticipated to lead to a recovery of sugar output to 17.5 million tonnes.

Thailand

Sugar production is expected to bounce back by 2.3 million tonnes to 10.1 million tonnes due to increased sugarcane yields, rising harvested area and favourable weather. Sugar consumption is expected to grow driven by robust demand for direct sugar consumption and food-processing. Sugar exports are anticipated to record ~10.4 million tonnes owing to favourable supplies and robust global demand. Stocks are anticipated to reduce with growing exports.

Indian sugar industry overview

India has become the largest producer and consumer of sugar in the world. The government's role in sugarcane pricing to safeguard farmer's interests, as well as fixing the minimum domestic sugar prices, played a key role in the development of this sector. Sugar production in India is pegged at 35.5million tones after the diversion of 34Lakh tones for ethanol production. Around 85% of India's total sugar production is contributed by Uttar Pradesh, Maharashtra and Karnataka. India's sugar exports were pegged at ~9.2million tones driven by reduced global supplies and stable sugar prices.

Total acreage under sugarcane in the country stood at 54.55 Lakh hectares in2021-22 Sugar Season compared to 52.88 Lakh hectares of cane area in the previous season, registering a growth of 3%. With the opening up of the economy and rolling out of vaccines, sugar demand has considerably bounced back with growing sales of sugar byproducts along with growing demand from hotel, restaurant and institutional sectors. The country's catering segment, which is predominantly unorganised,bounced back with the growing number of marriages and events post the second wave. Despite the pandemic shocks, the unorganized grocery channel remained largely strong in the year under review. Only 4% of the overall sugar sales is contributed by the packaged sugar. Factors like rowing sales in modern retail and e-commerce along with changing consumer demographics is expected to drive growth in the packaged sugar segment.

Sugar Balance Sheet 2021-22 (in million tonnes)

Opening stock	8.2
Estimated production during sugar season 2021-22	35.5
Sugar availability	43.7
2021-22 9.2	
Estimated domestic consumption	27.8
Targeted exports during sugar season	9.8
Closing stock	6.7

Sugar exports and imports

Indian sugar exports are expected to touch a record high of ~9.2 million tones in the current marketing year 2021-22. Increase in the amount of sugar diverted to ethanol production has resulted in a shortage globally which Indian exports are stuffing. In the marketing year 2021-22, Indian mills signed contracts to export more than 8.7 million tonnes of sugar without government subsidies. Around 6.7 million tonnes had been dispatched since the start of the marketing year. Increased transportation cost on account of higher fuel prices in the current season will increase India's sugar export prices. On December, 2021 the WTO panel recommended India to pull back its alleged prohibited subsidies under the production assistance, buffer stock, marketing and transportation schemes within 120 days from the adoption of the report.

Swot Analysis of Indian Sugar Industry**Strengths**

Sugar cane is among the most profitable cash crops in India. India is ranked as the largest sugar consumer and second largest sugar producer globally. The sugar industry strengthens downstream sectors and the vast rural economy of the country. The Indian sugar industry is regarded as a local economy driver by the government. The Indian sugar sector enriches the livelihood of around 50 million sugarcane farmers and provides direct employment to 5 Lakh workers.

Weaknesses

Cane prices are considerably high as against global benchmarks. Use of obsolete technology is still prevalent in many companies across the sector. Poor economic condition of most mills.

Opportunities

India's per capita sugar consumption stood at 19 Kgs compared to the global average of 23 Kgs. Merchandised farming practices can lead to remarkable growth in yield and recovery. Compulsory ethanol blending program of the government is driving ethanol production. Technological advancements can lead to greater by-product use.

Threats

Cropping and yields are impacted due to climate change. The sector is repeatedly affected by a political agenda. The sector is increasingly dependable on monsoon. Lack of substantial infrastructure makes cane farming dependable on climatic fluctuations.

Product Wise Performance

Product	Sales in Rs.
Finished Goods	1,94,928.54
Jaggery Items	80,98,762.87
Khand Item	13,14,264.61
Packing Material	12,90,721.18
Pharma Sugar	6,18,335.18
Raw Material/Finished Goods	55,78,487.38
Sugar Cubes	272.63
Sugar Syrup	7,49,048.50
Trade Items	14,34,456.64

Internal control systems and their adequacy

The Company's internal audit system has been continuously monitoring and updating to ensure that assets are safeguarded, established regulations are complied with and pending issues are addressed promptly. The audit committee reviews reports presented by the independent internal auditors on a routine basis. The committee makes note of the audit observations and takes corrective actions, if necessary. It maintains constant dialogue with statutory and internal auditors to ensure that internal control systems are operating effectively.

Human resources

The Company believes that the quality of the employees is the key to its success and is committed to equip them with skills, enabling them to seamlessly evolve with ongoing technological advancements. During the year, the Company organized training programmes in different areas such as technical skills, behavioral skills, business excellence, general management, advanced management, leadership skills, safety, values and code of conduct. There are total 22 Permanent employees are working in the company

Financial Ratios

Key Financial Ratios	FY 2021-2022	FY 2020-2021	Change	Change %	Reason for change in the ratio by more than 25%
Debtors Turnover Ratio	0.07	0.09	0.02	22.22	
Inventory Turnover Ratio	0.78	0.74	0.04	5.40	
Interest Coverage Ratio	439.6	187.88	251.72	133.98	Company repay the Secured Loan From Yes Bank.
Current Ratio	3.55	7.20	-3.65	-50.6	Increase in Current Liabilities
Debt Equity Ratio	Zero Debt	0.01	0.01	-	-
Operating Profit Margin (%)	0.03	0.18	-0.15	-83.34	Lower ratio on account of decrease in EBITA during the current year
Net Profit Margin (%)	0.41	0.41	-	-	
Return on Net Worth	2.91	2.87	0.04	1.39	

ANNEXURE-7

REPORT ON CORPORATE GOVERNANCE

In accordance with Regulation 34(3) read with Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the report containing the details of Corporate Governance systems and processes at Dhampur Speciality Sugars Limited ("Company") is as follows:

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

For Company, maintaining the highest standards of corporate governance is not a matter of mere form but also of substance. It is an article of faith, a way of life, and an integral part of the Company's core values. Your company is committed for adopting best global practice of Corporate Governance. The philosophy of Corporate Governance as manifested in the Company's functioning is to achieve business excellence by enhancing long term shareholders value and interest of its entire shareholders. Efficient conduct of the business of the company through commitment to transparency and business ethics in discharging its corporate responsibilities are hallmarks of the best practices already followed by the Company.

The Company's compliance of Corporate Governance guidelines of the Listing Agreement is as follows:

A. COMPOSITION OF THE BOARD AND RECORD OF OTHER DIRECTORSHIPS HELD

The composition of the Board of Directors of the Company is in conformity with the Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended from time to time with the Stock Exchanges. The structure of the Board and record of other Directorships, Committee memberships & Chairmanships and shareholding in the Company as on March 31, 2022 is as under:

Name of the Director	Category	Designation	No. of other Directorships Held including this entity	Total No. of Chairmanships /Memberships of Board Level Committees		
				Chairman-ship	Membership	Total
Mr. Sorabh Gupta	Promoter Director	Chairman & Managing Director	8	Nil	Nil	Nil
Mr. Mohd Arshad	Independent Non- Executive Director	Director	2	2	2	2

Suhail Siddiqui						
Ms. Praveen Singh	Woman Non-Executive Director	Director	3	Nil	2	2
Mr. Ajay Goyal	Non- Executive Director	Director	4	Nil	2	2

The Company is managed and controlled through a professional body of Board of Directors, which comprise of an optimum combination of Executive and Non-Executive Independent Directors headed by the Chairman. The present strength of Board of Directors is 4 (4), out of which one (1) is Managing Director, one (1) is Non-Executive Director and two (2) are Independent Non-Executive Directors. The Company's Board consists of eminent persons with considerable professional expertise and experience. The independent directors do not have any pecuniary relationship or transactions with the company, promoters, and management, which may affect independence or judgment of the Directors in any manner.

Notes:

- I. The Directorships held by Directors as mentioned above, do not include alternate Directorship, Directorships of Foreign Companies, and section 8 Companies.
- II. In accordance with SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 , Membership(s) / Chairmanship(s) of only the Audit Committee and Stakeholders Relationship Committee of all Public Limited Companies have been considered.
- III. None of the Directors is a member of more than 10 Board-level committees of public Companies in which they are Directors, nor is chairman of more than 5 such committees.
- IV. None of the Directors serve as Independent Director in more than seven listed companies. It is also confirmed that in the opinion of the Board, and all the Independent Directors fulfill the conditions specified in these regulations and are independent of the management.

The necessary disclosures regarding other directorships and committee positions have been made by the Directors. Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

B. BOARD MEETINGS:

1. Scheduling and selection of agenda items for Board Meetings

The months for holding the Board Meetings in the ensuing year are usually decided in advance and most Board Meetings are held at the Company's corporate office in New Delhi. The agenda for each meeting, along with explanatory notes, is sent in advance to the Directors. The Board meets at least once in a quarter to review the quarterly results and other items on the agenda.

2. Number of Board Meetings

The Board of Directors of the Company meet Six times On 29th June, 2021, 14th August, 2021, 31st August, 2021, 13th November, 2021, 14th February, 2022, And 24th March, 2022 During The Financial year ended 31st March, 2022. The maximum time gap between any two meetings was not more than one hundred twenty days.

3. Record of the Directors' attendance at Board Meetings and AGM

Name of the Director	Number of Board Meetings entitled to attendant by Director	Number of Board Meetings attended by Director	Attendance at AGM
Mr. Sorabh Gupta	6	6	Yes
Mr. Mohd Arshad Suhail Siddiqui	6	6	Yes
Mrs. Praveen Singh	6	6	Yes
Mr. Ajay Goyal	6	6	Yes
Mr. Kartik Raina*	6	6	Yes

* Mr. Kartik Raina Resigned from the post of Independent Director w.e.f. 24th March ,2022.

4. R The details of shares and convertible instruments held by non-executive Directors in the Company as on 31st March ,2022

S. No.	Name of Director	No. of Shares
1.	Ms. Praveen Singh	200
2.	Mr. Mohd Arshad Suhail Siddiqui	0
3.	Mr. Ajay Goyal	0

5. Availability of information to the Board

The Board has unfettered and complete access to any information within the Company and to any employee of the Company. Necessary information as per SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been regularly placed before the Board for its consideration.

C. FAMILIARISATION PROGRAMME FOR BOARD MEMBERS AND INDEPENDENT DIRECTORS

The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with Company's procedures and practices.

At the time of appointing a Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected of him as a Director of the Company. The Director is also explained in detail the Compliance required from him under the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other relevant regulations and affirmation taken with respect to the same. Further the Company has put in place a system to familiarize the Independent Directors about the Company, its products, business and the on-going events relating to the Company.

The familiarization programme for Independent Directors in terms of the provisions of Regulations 25 and 46 of the SEBI LODR is uploaded on the website of the Company. And can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

D. EVALUATION OF BOARD EFFECTIVENESS

In terms of the provisions of the Act read with relevant rules thereof and Regulation 19(4) read with Part D of Schedule II of the SEBI LODR, the Board of Directors, on recommendation of the Nomination and Remuneration Committee, have to evaluate the effectiveness of the Board. Accordingly, the performance evaluation of the Board, each Director and the Committees was carried out for the financial year ended 31st March, 2022.

The purpose of the Board evaluation is to achieve persistent and consistent improvement in the governance of the Company at the Board level with the participation of all concerned in an environment of harmony. The Board acknowledges its intention to establish and follow best practices in Board Governance in order to fulfill its fiduciary obligation to the Company. The Board believes the evaluation will lead to a closer working relationship among the Board members, greater efficiency in the use of the Board's time and increased effectiveness of the Board as a governing body.

The evaluation of the Directors was based on various aspects, inter-alia, including the level of participation in the Board Meetings, understanding of their roles and responsibilities, business of the Company along with the environment and effectiveness of their contribution.

The skills / expertise / competencies required for the effective functioning of the Company includes leadership, financial competency, Diversity, Customer Focused Approach, Accountancy and Audit, Analytical Abilities, Strategic Thinking, Decision making ability, Independence & Objectivity, Legal Knowledge. The abovementioned

skills / expertise / competencies are available with the Board as a whole.

Sr No.	Name of Director	Areas of Core Skills/Expertise/Competence
1.	Mr. Sorabh Gupta	Diversity, Understanding of Company's Business, Strategic Thinking, Decision making Ability, Leadership and Integrity
2.	Mrs. Praveen Singh	Customer Focussed Approach, Strategic Thinking, Decision making Ability
3.	Mr. Mohd Arshad Suhail Siddiqui	Customer Focussed Approach, Strategic Thinking, Decision making Ability and Accountancy & Audit , Independence& Objectivity
4.	Mr. Ajay Goyal	Analytical Abilities, Independence& Objectivity

E. CODE OF CONDUCT

1. The Company is committed to conducting business in accordance with the highest standards of business ethics and complying with the applicable laws, rules and regulations. The Company had posted its Code of Conduct on the website of the Company as it believes that a good Corporate Governance structure would not only encourage value creation but also provide accountability and control systems commensurate with the risk.
2. All Directors have as on 31st March 2022, filed the requisite declarations stating that the disqualification contemplated under Section 164(2) of the Companies Act 2013 did not apply to them.
3. The Company has framed the Code of Conduct and Ethics for members of the Board and Senior Management personnel of the Company. The Company takes great care that the members of the Board and Senior Management comply with the clauses of the Code of Conduct. The said Code of Conduct is also uploaded on the website of the Company. Declaration towards the confirmation that the Code of Conduct was followed is mentioned below.

“ I hereby Confirm

The Company has obtained from all members of the Board and Senior Management personnel, affirmation that they have complied with the Code of Conduct and Ethics for Directors and Senior Management in respect of the Financial year ended 31st March 2022”

(Sorabh Gupta)

Managing Director

The same can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

F. BOARD LEVEL COMMITTEES

In accordance with the Listing Agreement with the Stock Exchanges on Corporate Governance, the following committees were in operation:

1. Audit Committee
2. Stake Holders Relationship Committee
3. Nomination and Remuneration Committee

1. AUDIT COMMITTEE

• Terms of reference

The Audit Committee acts as a link between the Statutory and the Internal Auditors and Board of Directors. The purpose of the Committee is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting process, reviewing the Company’s established systems and processes for internal financial controls, governance and reviewing the Company’s Statutory and Internal Audit Activities. Majority of the members are Non-executive Independent Directors and each member has rich experience in financial sector. The Committee is governed by a charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 under the provisions of Section 177 read with Rule 6 of the Companies (Meeting of Board and its Power) Rules, 2014 and Regulation 18 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time.

Brief terms inter alia include

- Overseeing the Company’s financial reporting, process, and disclosure of financial information to ensure that the financial statements are correct, sufficient and credible

- Recommending the appointment and removal of external auditors, fixation of audit fee and approval for payment of any other services
- Reviewing with management the annual financial statement before submission to the Board.
- Reviewing the adequacy of internal audit functions.
- Discussing with internal auditors any significant finding and follow up on such issues.
- Reviewing the finding of any internal investigation by the internal auditors in matters where there is suspected fraud or a failure of internal control or regulatory system of a material nature and the reporting of such matters to the Board
- Discussing with the External Auditor before the Audit commences on the nature and scope of audit, as well as having post audit discussion to ascertain any area of concern.
- Examining reasons for substantial default in the payment to depositors, shareholders (in case of nonpayment of declared dividends) and creditors, if any.

Composition of Audit Committee

The Audit Committee, as on March 31, 2022 consisted of the following three Directors who are eminent professionals and possess sound knowledge in finance:

Chairman: Mr. Mohd Arshad Suhail Siddiqui

Member; Mr. Ajay Goyal*

Mrs. Praveen Singh

Mr. Aneesh Jain , Company Secretary is the Compliance Officer and acts as Secretary to the Committee.

• Meetings and attendance during the year

The Audit Committee meets four times during the financial year from April 1, 2020 to March 31, 2022:

1. 29th June , 2021
2. 14th August, 2021
3. 13th November, 2021
4. 14th February, 2022

The attendance record of the audit committee members is given in following table:

Names of the Audit Committee members	Number of Audit Committee Meetings held During the Year	Number of Audit Committee Meetings held and attended during the tenure of Directors
Mr. Mohd Arshad Suhail Siddiqui	4	4
Mr. Kartik Raina**	4	4
Mrs. Praveen Singh	4	4

*Mr. Ajay Goyal Become the member of Audit Committee w.e.f. 24th March ,2022

** Mr. Kartik Raina Resigned from Board W.e.f. 24th March ,2022

2. STAKEHOLDER RELATIONSHIP COMMITTEE

Terms of reference

This Committee was constituted specifically to review compliance of rules and regulations, to redress shareholder's grievance and to provide suggestions and further in pursuant to section 178(5) of Companies Act, 2013 and Regulation 20 of the SEBI LODR. To expedite the process of share transfers the Board has delegated the power of share transfer to M/s Mas Services Ltd viz. Registrar and Share Transfer Agents who attend the share transfer formalities at least once in a fortnight.

Terms of reference of the Stake Holders Relationship Committee are as per the guidelines set out in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 with the Stock Exchanges which inter-alia include looking into the investors complaints on transfer of shares, non receipt of declared dividends etc and redresses thereof.

• Composition of Stake Holders Relationship Committee

The Stake Holders Relationship Committee is headed by an Independent Director and presently consisted of the following members as on March 31, 2022:

Chairman : Mr. Mohd Arshad Suhail Siddiqui

Members : Mr. Ajay Goyal*

Mrs. Praveen Singh

Meetings and attendance during the year

The Stakeholders Relationship Committee met four times during the financial year from April 1, 2021 to March 31, 2022:

1. 29th June ,2021
2. 14th August,2021
3. 13th November,2021
4. 14th February,2022

*Mr. Ajay Goyal Become the member Stake Holders Relationship Committee w.e.f. 24th March ,2022

** Mr. Kartik Raina Resigned from Board/Commitee W.e.f. 24th March ,2022

The attendance record of the Investor Grievance Cum Stakeholders Relationship Committee members is given in following table:

Names of the Investor Grievance Cum Stakeholders Relationship Committee members	Number of Investor Grievance Cum Stakeholders Relationship Meetings	
	Held during the tenure of Directors	Attended
Mr. Mohd Arshad Suhail Siddiqui	4	4
Mr. Kartik Raina**	4	4
Mrs. Parveen Singh	4	4

• **Compliance Officer**

The Compliance Officer for this committee is Company Secretary of the Company.

Mr. Aneesh Jain, Company Secretary

24, School Lane, Bengali Market, New Delhi-110001

Mobile No. + 91, 8800290987

The Company attends to the shareholders Grievances / Correspondence expeditiously and normally reply is sent within 10 days of receipt, except in cases of disputes or legal impediments. The designated e-mail ID for the grievance redressal / Compliance Officer for the registering complaints by investors is Cs@dhampurgreen.com

- **Shareholders' Complaints etc. received during the FY- 2021-22**

During the year from April 1, 2021 to March 31, 2022 the Company received nil complaints from various Investors / Shareholders' relating to non-receipt of Dividend / Bonus Shares / Transfer of Shares / Dematerialization of Shares / Annual Report etc. The same were attended to the satisfaction of the Investors. At the end of March 31, 2022, no complaint was pending for redress and there were no pending share transfers as on March 31, 2022.

3. NOMINATION AND REMUNERATION COMMITTEE

- **Terms of reference**

This Committee shall identify the persons, who are qualified to become Directors of the Company / who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal and also shall carry out evaluation of every director's performance. Committee shall also formulate the criteria for determining qualifications, positive attributes, independent of the Directors and recommend to the Board a Policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

- **Composition of Remuneration Committee**

In compliance with Section 178(1) of the Companies Act, 2013, and Regulation 19 of the SEBI LODR .Nomination and Remuneration Committee is headed by an Independent Director and consists of the following members:

Chairman : Mr.Mohd Arshad Suhail Siddiqui

Members: Mr. Ajay Goyal

Mrs. Praveen Singh

Meetings and attendance during the year

The Nomination and Remuneration Committee met four times during the financial year from April 1, 2021 to March 31, 2022:

1. 29th June ,2021
2. 14th August,2021
3. 13th November,2021
4. 14th February, 2022

*Mr. Ajay Goyal Become the member of Remuneration Committee w.e.f. 24th March ,2022

**** Mr. Kartik Raina Resigned from Board/Committee W.e.f. 24th March ,2022**

The attendance record of the Nomination and Remuneration Committee members is given in following table:

Names of the Nomination and Remuneration Committee members	Number of Meetings held during the tenure of Directors	
	Held	Attended
Mr. Mohd Arshad Suhail Siddiqui	4	4
Mr. Kartik Raina	4	4
Mrs. Praveen Singh	4	4

- Compliance Officer**

The Compliance Officer for this committee, at present, is Company Secretary of the Company.

G. REMUNERATION POLICY

The Company has in place a Remuneration Policy duly approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company. Remuneration given to the Directors of the Company is based on the principles of performance, equitableness and competitiveness. The Remuneration Policy has been designed to reflect these principles and to attract, motivate and retain quality manpower for driving the Company successfully.

Remuneration to Non-Executive Independent Directors

The Non-Executive Independent Directors are paid remuneration by way of Sitting Fees for each meeting of the Board or Committee of Directors attended by them. There is no sitting fees paid during the Financial Year 2021-22. The Non- Executive Independent Directors do not have any material pecuniary relationship or transactions with the Company.

A. Remuneration to Executive Directors

The appointment and remuneration of Executive Directors including Chairman and Managing Director is governed by the recommendation of the Nomination and Remuneration Committee,

resolutions passed by the Board of Directors and shareholders of the Company. The remuneration package of Chairman and Managing Director comprises of salary, perquisites, allowance and other Retirement Benefit Funds as approved by the shareholders at the General Meetings.

The remuneration policy is directed towards rewarding performance, based on review of achievements. It is aimed at attracting and retaining high caliber talent.

- **Remuneration Paid to Directors**

Following tables gives the details of remuneration paid to directors, during the year from April 01, 2021 to March 31, 2022:

- **Remuneration to Executive Directors**

Sl. No.	Particulars	Designation	Salary pm (Rs.) 01/04/2021 to 31/03/2022	Commission (Rs. in Crores)	Contribution to provident & Superannuation Funds	Benefits (Rs.)	Total Amount pm (Rs.)
1.	Mr. Sorabh Gupta	Chairman & Managing Director	Nil	Nil	Nil	Nil	Nil

- **No remuneration/Setting Fees paid to Non- Executive Director.**

H. INDEPENDENT DIRECTORS

The Company has complied with the definition of Independence as per SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and according to the Provisions of section 149(6) Companies Act, 2013. The company has also obtained declarations from all the Independent Directors pursuant to section 149 (7) of the Companies Act, 2013.

a. Training of Independent Directors

Whenever new Non-Executive and Independent Directors are inducted in the Board they are introduced to our Company's culture through appropriate orientation session and they are also introduced to our organization structure, our business, constitution, board procedures, our major risks and management strategy.

b. Performance Evaluation of non-executive and Independent Directors

The Board evaluates the performance of Non-Executive and Independent Directors every year.

All the Non-Executive and Independent Directors are eminent personalities having wide experience in the field of business, industry and administration.

Their presence on the Board is advantageous and fruitful in taking business decisions.

c. Separate Meeting of the Independent Directors

In accordance with the provisions of Schedule IV (Code for Independent Directors) to the Act and Regulation 25 of the SEBI LODR, a meeting of the Independent Directors of the Company was held on 13th November, 2021 without the presence of Non-Independent Directors and representatives of the management. The Independent Directors inter alia, reviewed the performance of non independent directors, Chairman and the Board of Directors as a whole, for the financial year 2021-22, taking into account the views of the Executive and Non-Executive Directors. The Independent Directors also evaluated the quality, contents and timelines of flow of information, between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The following issues were discussed in detail:

- I. Reviewed the performance of non-independent directors and the Board as a whole;
- II. Reviewed the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors;
- III. Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

I. CERTIFICATE FROM CEO & CFO

Certificate from Mr. Sorabh Gupta , Managing Director and Mr. Ghanshyam Tiwari, Chief Financial Officer of the Company in terms of Regulation 17(8) of SEBI (LODR) Regulations, 2015 for the financial year ended 31st March 2022 was placed before the Board of Directors of the Company in its meeting held on 29th August 2022 is attached herewith as “Annexure -5”.

J. GENERAL BODY MEETINGS

Date / Venue / Time of previous three Annual General Meetings:

Year	Place	Date	Time	Special Resolution Passed
2020-21	Held Through Video Conferencing, Registered Office was the deemed venue	28 th September ,2021	12:30 P.M.	No.
2019-20	Held Through Video Conferencing, Registered Office was the deemed venue	27 th September, 2020	2.00P.M.	Yes
2018-19	Village- Pallawala Dhampur	30 th September, 2019	2.00P.M.	No

No Resolution was passed through postal ballot, during the financial year 2021-22.

K. MEANS OF COMMUNICATION

- Quarterly/ Half Yearly Disclosures:** Quarterly and half yearly reports are not sent separately to the individual members. The Quarterly/Half Yearly Results are published in leading daily newspapers viz. "Financial Express" in English and in "Jansatta" in Hindi.
- Website:** www.dhampurgreen.com. Detailed information on the Company's business and products; quarterly/ half yearly/ nine months and annual financial results are displayed on the Company's website. The Company's website

www.dhampurgreen.com is a comprehensive reference on Dhampur Speciality Sugars Limited management, vision, mission, policies, investor relations. The section on 'Investor Relations' serves to inform the shareholders, by giving complete financial details, shareholding patterns, corporate governance, information relating to stock exchanges, or registrars, share transfer agents etc. Official news releases are sent to Stock Exchange and are displayed on Company's website. Company displays official news releases in the investor relations section.

3. **Annual Report** : Annual Report containing inter-alia, Notice of Annual General Meeting, Directors' Report, Auditors' Report, Audited Annual Accounts and other important information is circulated to Members and others entitled thereto.
4. **The Management Discussion & Analysis**: The Management Discussion & Analysis Report forms part of the Annual Report.
5. **Intimation to Stock Exchanges**: The Company is timely submitting the required information, statement and report to the Bombay Stock Exchange Limited. The Company intimates Bombay Stock Exchange Limited all price sensitive information which in its opinion are material & of relevance to the shareholders. All information are filed electronically on online portal of Bombay Stock Exchange Limited.

L. GENERAL SHAREHOLDER INFORMATION

1. Registered Office

Villagete Pallawala Tehsil, Bijnor, Uttar Pradesh-246761

2. Annual General Meeting

2.1	Annual General Meeting :	
	- Day, Date and Time	
	- Venue	September 28, 2022 at 1:00 P.M.
		In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC /

		OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.	
2.2	Financial Year :	The Financial year of the Company starts from 1st April and ends on 31st March every year.	
2.3	Financial Calendar 2022-23 (Tentative) :	Annual General Meeting – (Next Year)	September, 2023
		Financial Reporting	
		Results for quarter ended June 30, 2022	On or before 14-08-2022
		Results for quarter ending Sept. 30, 2022	On or before 14-11-2022
		Results for quarter ending Dec. 31, 2022	On or before 14-02-2023
		Results for year ending Mar. 31, 2023 (Audited)	On or before 30-05-2023
2.4	Book Closure date :	Wednesday, September 22, 2022 to Tuesday, September 28, 2022 (both days inclusive) for Annual General Meeting.	
2.5	Dividend payment date :	No dividend has been recommended by the Board of Directors for the financial year 2021-22.	

4. Listing On Stock Exchanges

The names of the stock exchanges at which Company's shares are listed as on 31st March, 2022 and details of "Stock Codes" are as mentioned below:

Name of the Stock Exchange Stock Code

Bombay Stock Exchange Ltd. **531923**

5. Annual Listing Fee

Annual Listing Fee for the year 2021-22 has been paid to each of the above mentioned stock exchanges. There are no arrears of listing fees with any of the said stock exchanges till date.

6. Distribution of shareholding as on march 31, 2022.

Following tables gives the data on shareholding according to types of shareholders and class of shareholders.

- Distribution of the shareholdings according to type of shareholders:

	March 31, 2022		March 31, 2021	
Particulars	No. of Shares	%(Holding)	No. of Shares	%(Holding)
Promoters	42,97,663	54.19	42,97,663	54.19
Institutional Investors	NIL	NIL	NIL	NIL
Bodies Corporate	3,18,142	4.01	307709	3.88
Others/Public	33,15,395	41.80	33,25,828	41.93
Total	79,31,200	79,31,200	79,31,200	100%

- Distribution of shareholding according to the number of shares:

S No.	Shares		Shareholders		No. of Shares	
	Range		Number	% of Total	Number	% of Total
1.	1	5000	3475	79.537	451530	5.693
2.	5001	10000	511	11.696	360518	4.545
3.	10001	20000	128	2.929	197363	2.488
4.	20001	30000	72	1.647	182311	2.298
5.	3001	4000	43	.984	153430	1.934
6.	4001	5000	26	0.595	121846	1.536
7.	5001	10000	52	1.190	383620	4.836
8.	10001	And above	62	1.419	6080582	76.666
			4369	100.00	7931200	100.00

7. . Market Price Data

Monthly high and low prices of equity shares of the company traded at The Bombay Stock Exchange Limited are given below:

MONTH	BSE	
	HIGH (Rs.)	LOW (Rs.)
Apr 21	24.50	22.95
May 21	38.35	23.00
Jun 21	39.00	34.80
Jul 21	44.15	32.25
Aug 21	33.00	29.05
Sep 21	36.65	33.35
Oct 21	38.60	34.00
Nov 21	36.95	32.40
Dec 21	38.80	32.05
Jan 22	47.15	38.00
Feb 22	43.80	37.00
Mar 22	49.65	37.25

8. Performance of Company's equity shares in comparison to BSE Sensex is given below:

	BSE	Dhampure Speciality Sugars Limited
Month	Sensex closing	Dhampure Closing
April, 2021	48782.36	24.50
May, 2021	51937.44	33.25
June, 2021	52482.71	35.30
July, 2021	52586.84	32.25
August, 2021	57552.39	34.15
September, 2021	59126.36	34.95
October, 2021	59306.93	36.20
November, 2021	57064.87	33.30
December, 2021	58253.82	38.80
January, 2022	58014.17	42.10
February, 2022	56247.28	38.20
March, 2022	58568.51	41.30

9. Dematerialization of shares and liquidity

Your Company's equity shares are compulsorily traded in dematerialisation form by all categories of investors. Equity shares of your Company are available for trading in the depository systems of both the Depositories viz. The National Securities Depositories Limited (NSDL) and The Central Depositories Service (India) Limited (CDSL).

As on March 31, 2022, 97.55% (i.e. 77,37,000 Equity Shares) of the total Equity Share Capital (i.e. 7931200 equity shares) were held in demat form.

The Equity shares of the Company are listed with BSE Limited, Mumbai.

The breakup of Equity Share capital held with depositories and in physical form as on 31st March 2022 is as follows:

Category	No. of Equity Shares	% of Capital
Physical	194200	2.45
NSDL	1776554	22.40
CDSL	5960446	75.15
Total	7931200	100.00

10. Outstanding GDRs/ ADRs/ Warrants or any convertible instruments, conversion date and likely impact on equity-NIL

11. Commodity Price Risk/ Foreign Exchange Risk and Hedging

12.: The details of foreign currency exposures are disclosed in notes to the financial statements.

13. Credit Rating

Company is not required to obtained any credit rating

14. Location of Plants

Village Pallawala, Tehsil Dhampur , Bijnor, Uttar Pradesh-246761

15. REGISTRAR AND SHARE TRANSFER AGENTS AND SHARE TRANSFER SYSTEM

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended, securities can be transferred only in dematerialized form w.e.f. April 1, 2019, except in case of request received for transmission or transposition of securities. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Transfers of equity shares in electronic form are effected through the depositories with no involvement of the Company.

In respect of requests received for dematerialization of shares, the same are confirmed to the respective depositories, viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within the stipulated time.

In compliance of the Listing Guidelines, every year, practicing Company Secretary audits the system of transfers and a certificate to that effect is issued. Also, in compliance with the SEBI guidelines, a quarterly secretarial audit is being conducted by a practicing Company Secretary and

the secretarial audit report is issued which, in turn, is submitted to the stock exchange. The said secretarial audit report is also placed before the Board from time to time. The Board has delegated the authority for approving transfer, transmission, dematerialization of shares etc. to the Share Transfer/ Transmission Committee.

The Company has appointed a common i.e. Mas Services Limited for share transfer and dematerialization of shares. To expedite the process of share transfers the Board has delegated the power of share transfer to Mas Services Limited viz. Registrar and Share Transfer Agents who will attend to the share transfer formalities at least once in fortnight. Their contact details are as follows;

M/s Mas Services Limited

T-34, 2nd floor, Okhla Industrial Area, Ph-II

New Delhi 110 020

Ph: 011-26387281/82/83

Fax: 011-26387284

16. ADDRESS FOR CORRESPONDENCE:

i. Investors' Correspondence may be addressed to the following:

Dhampure Speciality Sugars Limited

Villageteh Pallawala Tehsil Dhampur, Bijnore, Uttar Pradesh-246761

E-mail: cs@dhampurgreen.com

OR

To the Registrar and Share Transfer Agent i. e: Mass Services Limited at the address mentioned elsewhere in this report.

ii. Queries relating to the Financial Statements of the Company may be addressed to following:

Aneesh Jain (Company Secretary)

24 School Lane , Near World Trade Center , New Delhi-110001

M. AFFIRMATIONS AND DISCLOSURES

- 1. Compliance with Mandatory requirements of Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 of the Listing Agreement**

The Company has complied with all the applicable mandatory requirements of Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Related Party Transactions: All transactions entered into with Related Parties as defined Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements. A statement in summary form of transactions with related parties in the ordinary course of business and arm's length basis is periodically placed before the Audit Committee for approval.

None of the transactions with related parties were in conflict with the interest of the Company. All the transactions are in the normal course of business and have no potential conflict with the interest of the Company at large and carried out on an arm's length basis or fair value.

- 2. Whistleblower Policy:** In accordance Section 177 (9) of Companies Act read with Rule 7 of Companies (Meetings of Board and its Power) Rules, 2014 and Regulation 22 of the SEBI LODR a vigil mechanism has been adopted by the board of directors for the employees and directors to report the genuine concern or grievances and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Chairman of the Audit Committee of the Company to report any grievance. No personnel of the Company has been denied access to the Audit committee.
- 3. The necessary certificate, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 with stock exchanges, is annexed to this report.**
- 4. Compliance Certificate from Practicing Company Secretary:** Certificate from Practicing Company Secretary confirming compliance with conditions of corporate governance as stipulated in SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is annexed to this report.

5. Subsidiary Companies

The Audit Committee of the Company reviews the financial statements and the investments made by its unlisted subsidiary companies. Further, the minutes of the meetings of the board of directors of the unlisted subsidiary companies and statement of all significant transactions and arrangements entered into by the unlisted subsidiary companies are periodically placed at the meeting of the Board of directors of the Company. The Company has formulated a policy for determining material subsidiaries.

6. Risk assessment and its minimization procedures have been laid down by the Company and adopted by the Board in one of its meeting and are reviewed on periodical basis. There is a structure in place of identify and mitigating various identifiable risks faced by the Company from time to time. At the Meetings of the Board, these risks are reviewed and new risks are identified. After assessment, controls are put in place with specific responsibility of the concerned officer of the Company. The risk management policy was approved by board and subsequently it was uploaded on the website, it can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.
7. No money was raised by the Company during the financial year ended 31st March 2022.
8. Recommendation of the Board Committees: During the year under review, there has been no instances of rejection by the Board of any recommendations made by any of its Committees
9. The Company values the dignity of individuals and is committed to provide an environment, which is free of discrimination, intimidation and abuse. The Company has put in place a policy against sexual harassment at workplace as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Sexual Harassment Act"). As per the policy, any employee may report his/ her complaint to the Committee formed for this purpose. We affirm that adequate access was provided to any complainant, who wished to register a complaint under the policy and no complaints have been filed/ disposed of/ pending during the financial year ended 31st March 2022

10. Policy for determining "material" subsidiaries

Policy for determining "material" subsidiaries was approved by board and subsequently it was uploaded on the website, it can be accessed at <https://www.dhampurgreen.com/pages/investor-relations/> under Policies Codes.

11. Certificate from practicing Company Secretary

On the basis of written representations/ declaration received from the Directors, as on 31st March 2022, M/s Uma Verma & Associates ., Company Secretaries

(Membership No. ACS 41116, CP No. 18283), have issued a certificate, confirming that none of the Directors on Board of the Company has been debarred or disqualified from being appointed or continuing as Director of Companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

12. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

No funds have been raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) during the financial year ended on 31st March 2022

13. Details of Non Compliance by the listed entity , penalties , structure imposes on the listed entity by Stock Exchange or SEBI or any statutory authority on any capital market related matters during last three years.

- i Regulation 33 for quarter ended 30th September-
Reason - Delay In filling
Basic Fine of Rs. 11800
- ii Regulation 29(2)/29(3)-
Reason- Delay in furnishing prior intimation about the meeting of the board of directors dated 13 November,2022
Basic Fine of Rs. 11800

14. Details of total fees paid to Statutory Auditors

Details of total fees for all services paid by the Company to the Statutory Auditors is a part of this Annual Report.

15. Other disclosures as required under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2018 has been given at relevant places in the Annual Report.

16. During the financial year ended 31st March 2022, the Company has fully complied with the mandatory requirements as stipulated in SEBI (LODR) Regulations, 2015.

17. Adoption Of Discretionary Requirements

- i **The Board**
The Non-Executive Chairman of the company does not maintain his separate office.
- ii **Audit Qualification**
During the year under review, there was no audit qualification in the Auditors' Report on the Company's financial statements.
- iii **Separate posts of Chairman and Managing Director**
The post of the Chairman of the Company and Managing Director are held by same persons.
- iv **Reporting of Internal Auditor**
The Internal Auditor reports directly to the Audit committee.

v **Shareholders Rights**

Half-yearly and other quarterly financial statements are published in newspapers and uploaded on Company's website www.dhampurgreen.com

18. During the year ended 31st March 2022 the Company did not engage in commodity hedging activities.
19. The mandatory disclosures of transactions with the related parties in compliances with the Accounting Standard is a part of this annual Report and disclosed in Notes to the Accounts in Note- 27 and the policy is available on Company's website.
20. The Company has followed all relevant Accounting Standards notified by the Companies (Indian Accounting Standards) Rules, 2015 while preparing Financial Statements.
21. All the Directors and other identified persons have observed and complied with the requirements of Code of Conduct for Prevention of Insider Trading in Equity Shares of the Company in accordance with Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation 2015.
22. There has been no instance of non- compliance of any requirement of Corporate Governance Report.
23. The Company has fully complied with the applicable requirement specified in Reg. 17 to 27 and clause (b) to (i) of sub regulation (2) of regulation 46.
- 24. Compliance Certificate of the Auditors.**

The Company has obtained a certificate from the Statutory Auditors regarding compliance of conditions of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015 and the same is annexed.

All material requirements with respect to Corporate Governance as stipulated in the Listing Agreement have been complied with.

25. Demat Suspense Account/Unclaimed Suspense Account

There are no shares lying in the Demat Suspense Account/ Unclaimed Suspense Account as on 31st March 2022

26. Management Discussion and Analysis.

The Management Discussions and Analysis Report is a part of the annual report and is attached herewith as “Annexure-6”

On behalf of the Board

Dhampur Speciality Sugars Limited

**SD/-
Sorabh Gupta
Managing Director
DIN: 00227776**

**SD/-
Praveen Singh
Director
DIN: 07145827**

**Place: New Delhi
Date: 29th August, 2022**



REPORT ON CORPORATE GOVERNANCE

Independent Auditors' Certificate on Compliance with the Corporate Governance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Members of
Dhampur Speciality Sugars Limited

1. This certificate is issued in accordance with our engagement letter dated 13 August 2022.
2. The certificate contains details of compliance of conditions of corporate governance by Dhampur Speciality Sugars Limited ('the Company') for the year ended 31 March 2021 as stipulated in Regulations 17-27, clause (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to the Listing Agreement of the Company with the Stock Exchange.

Management's Responsibility for compliance with the conditions of Listing Regulations

3. The compliance with the terms and conditions contained in the corporate governance is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents.

Auditors' Responsibility

4. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended 31 March 2022.
6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purpose ('Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Opinion

8. In our opinion, and to the best of our information and according to explanations given to us, we clarify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

9. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company

Restriction on use

10. The certificate is addressed to and provided to the Members of the Company solely for the purpose to enable the Company to comply with requirement of aforesaid Regulations and should not be used by any other person or for any the other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without any prior consent in writing.

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated: 29th August ,2022

UDIN: 22408211AQFBQS6917

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CERTIFICATE OF NON –DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Dhampure Speciality Sugars Limited
Villagete Pallawala, Tehsil,
Dhampur, Bijnor, Uttar Pradesh- 246761

We have examined the relevant registers, records, forms returns and disclosures received from the Directors of Dhampure Speciality Sugars Limited having CIN L24112UP1992PLC014478 and having registered office at Villagete Pallawala, Tehsil Dhampur, Bijnor, Uttar Pradesh- 246761, produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) read with schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities And Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S.No	Name of Director	DIN	Date of Appointment in Company
1.	Mr. Sorabh Gupta	00227776	01/10/1994
2.	Mr. Ajay Goyal	02323366	20/07/2020
3.	Mr. Mohd Arshad Suhail Siddiqui	06675362	23/04/2019
4.	Mrs. Praveen Singh	07145827	31/03/2015

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

* The date of appointment of Directors have been taken from the Master data available on MCA portal as on today.

Uma Verma
(Company Secretary in Practice)

Membership no: A-41116

COP: 18283

Add: D-4, Basement, Jangpura Extension

New Delhi – 110014

Date : 27th August, 2022

UDIN: **A041116D000860110**

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INDEPENDENT AUDITOR'S REPORT

To the Members of

Dhampur Speciality Sugars Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **DHAMPURE SPECIALITY SUGARS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "the standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 as amended in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies. (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in Board's Report including Annexure to the Board's Report and Shareholder's information but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform Audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (iv) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial

Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key matters. We describe the matters in our auditor's report unless law or regulation precludes public disclosure about the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

- 1) As required by section 143(3) of the Act, based on our audit we report, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Act;

(f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operative effectiveness of such controls, refer to our separate report in 'Annexure A'. Our report expresses an unmodified opinion on

(g) The adequacy and operating effectiveness of the company internal financial controls over financial reporting.

(h) With respect to the matters to be included in the Auditor's Report under section 197(16), we report that; In our opinion and according to explanation given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a. The company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as required under the applicable law or accounting standards.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- v) Since the company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with the provisions of section 123 of the Companies Act, 2013 does not arise.
- i. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")** issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in 'Annexure B' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For JLN US & CO
Chartered Accountants
F.R.N.:101543W

NEERAJ KUMAR JAIN
Partner
M.NO.:F 408211

Place: New Delhi
Date: 30-05-2022
UDIN: 22408211AJXAZJ7849

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF DHAMPURE SPECIALITY SUGARS LIMITED**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DHAMPURE SPECIALITY SUGARS LIMITED** ('the Company') as of 31-March-2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-March-2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For **JLN US & CO**

Chartered Accountants

F.R.N.:101543W

NEERAJ KUMAR JAIN

Partner

M.NO. F 408211

Place: New Delhi

Date: 30-05-2022

UDIN: 22408211AJXAZJ7849

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF DHAMPUR SPECIALITY SUGARS LIMITED

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of section 143(11) of the companies Act, 2013 ("the Act") of the Dhampur Speciality Sugars Limited ("the Company")

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with his programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets
- (c) According to the information and explanations given to us and on the basis of four examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. (a) Physical verification of inventories have been conducted by the management during the year which, in our opinion, is at reasonable intervals; and, in our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between physical stock and book records were not 10% or more in aggregate for each class of inventories.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business
- (c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to books records were not material.

3. According to the information and explanations given to us the terms and conditions of the loans granted, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 are not prima facie prejudicial to the interest of the company and the payment of the principal amount and interest are also regular wherever contractually payable or recoverable. There are no overdue amounts as the loans are repayable on demand.

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.

5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore the provisions of the clause 3 (v) of the order are not applicable to the Company.

6. The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 for the products of the Company.

7. In respect of statutory dues:

a. According to the information and explanations given to us and on the basis of the records examined by us, the company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employee's State Insurance, Income-Tax, Sales-tax, Service Tax, Goods & Services Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable.

b. According to the information and explanation given to us and the records of the company examined by us there are no disputes and dues with Income Tax, Sales Tax, Wealth Tax, Service, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues which have remained outstanding as at 31-03-2021 for a period of more than six months from the date they became payable, **however an income tax demand for the Assessment year 2005-06, 2006-07, 2008-09, 2009-10, 2010-11, 2012-13 and 2017-18 of Rs. 323167/-, 138200/-, 46618/-, 2762013/-, 160818/-, 94973/-, 1863440/- and Rs. 739200/- respectively are yet to be deposit or to adjust with Income Tax Refund receivable from the income tax department and demand of Central Excise Duty of Rs. 52,40,976/- (including interest of Rs. 15,22,721/-) for the period from F.Y. 2007-08 to 2014-15. The Matter is pending with the Customs, Excise & Service Tax Appellate Tribunal, New Delhi. There is a demand under Delhi VAT (Sales Tax) amounting of Rs. 2,93,203/- for the F.Y. 2012-13 and Rs. 45,093/- for the F.Y. 2013-14 is also pending, most of the Central forms are received and assessment proceedings in under process the matter will be disposed off very soon.**

8. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

10 (a) According to the information and explanation given to us and on the basis of the books and records examined by us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (x)(b) of the Order is not applicable.

11. (a) On the basis of books and records of the company examined by us and according to the information and explanation given to us, we have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year in the course of our audit.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government and upto the date of this report.

(c) As auditor, we did not receive any whistle-blower complaint during the year and upto the date of this report.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14. (a) According to the information and explanations given to us, in our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have not received the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

15. In our opinion and according to the information and explanations given to us, during the year Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.

16. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

17. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

18. There has been no resignation of the previous statutory auditors during the year.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

For **JLN US & CO**
Chartered Accountants
F.R.N..101543W

NEERAJ KUMAR JAIN
PARTNER
M.NO.F 0408211

Place: New Delhi
Date: 30-05-2022

UDIN :22408211AJXAZJ7849

Standalone Balance Sheet as at 31 March 2022

	NOTES	YEAR ENDED MARCH 31, 2022	YEAR ENDED MARCH 31, 2021
I. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	2A	78551017	75080530
(b) Intangible Assets	2B	392150	172125
(c) Deferred Tax Assets (net)		3316071	2591726
(d) Non-Current Investments	3	57443053	53443053
(e) Other Non Current Assets	4	106177429	118434206
TOTAL NON CURRENT ASSETS		245879720	249721640
CURRENT ASSETS			
(a) Inventories	5	27573141	22820177
(b) Financial Assets:			
(i) Trade Receivables	6	9887306	8642630
(ii) Cash and Cash Equivalents	7	8048293	5883667
(iii) Other Financial Assets	8	9090486	6402175
TOTAL CURRENT ASSETS		54599225	43748649
TOTAL ASSETS		300478946	293470289
II. EQUITY & LIABILITIES			
Equity			
(a) Equity Share Capital	9	79312000	79312000
(b) Other Equity	10	151578720	148483686
Total Equity		230890720	227795686
LIABILITIES			
Non Current Liabilities			
(a) Other Non Current Liabilities	11	53759255	91454
(b) Long Term Provision	12	451406	451406
Total Non Current Liabilities		54210661	542860
Current Liabilities			
(a) Financial Liabilities:			
(i) Trade Payables			
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	13	13198247	10898632
(ii) Short Term Provision	14	650744	2960398
(iii) Other Current Liabilities	15	1528573	5127272
Total Current Liabilities		15377564	65131752
Total Equity & Liabilities		300478945	293470288
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES ON FINANCIAL STATEMENTS	2-30		

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Limited

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 30.05.2022
UDIN: 22408211AJXAZJ7849

Sorabh Gupta
Managing Director
DIN:00227776

Praveen Singh
Director
DIN:07145827

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

Statement of Standalone Profit and Loss for the year ended 31 March 2022

	NOTES	YEAR ENDED MARCH 31, 2022	YEAR ENDED MARCH 31, 2021
INCOME			
Revenue on Operations	16	134252319	101150195
Other Income, net	17	138357	16851590
Total Income		134390676	118001784
EXPENSES			
Cost of Material Consumed	18	75592638	63142738
Increase/decrease in Inventories	19	3034713	-3435306
Employee Benefit expenses	20	15710600	16259117
Finance Cost	21	14434	105887
Depreciation and amortization expenses	22	2499311	2150981
Other Expenses	23	33693454	22035285
Total Expenses		130545151	100258702
Profit before Exceptional and Extra Ordinary items and Tax		3845525	17743082
Prior Period Expenses		26768	397770
Profit before Tax		3818757	17345312
Tax Expenses			
Current Tax		650744	2960398
Deferred Tax		-724345	-650081
Income tax for earlier year		797324	51272
Total Tax Expense		723723	2361589
Profit for the period		3095035	14983723
Other Comprehensive Income			
Items that will not be classified subsequently to profit or loss			
Remeasurement of the net defined benefit liability/assets		0	0
Equity Instruments through other comprehensive income			
Income Tax relating to items that will not be reclassified to profit or loss			
Items that will be classified subsequently to profit or loss			
Fair Value changes on cash flow hedges, net		0	0
Fair Value changes on investments, net			
Income Tax relating to items that will be reclassified to profit or loss			
Total other comprehensive income, net of tax		0	0
Total Comprehensive Income for the period		3095035	14983723
Earnings per equity share			
Equity shares of par value Rs. 10/- each			
Basic (Rs)		0.39	1.89
Diluted (Rs)		0.39	1.89

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

1
2-30

For JLN US & Co.

Chartered Accountants
Firm Regn. No. 101543W

**For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Limited**

(Neeraj Kumar Jain)
Partner

M.No. : F-0408211

Place - New Delhi

Dated : 30.05.2022

UDIN: 22408211AJXAZJ7849

Sorabh Gupta
Managing Director
DIN:00227776

Aneesh Jain
Company Secretary

Praveen Singh
Director
DIN:07145827

Ghanshyam Tiwari
Chief Financial Officer

STANDALONE CASH FLOW STATEMENT

For the year ended 31st March, 2022

S. No.	Particulars	Notes	Year Ended 31.03.2022	Year Ended 31.03.2021
A.	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	Profit/(Loss) before extraordinary items and tax		38,45,525	1,77,43,082
	Adjustment for:			
	Depreciation & Amortization		24,99,311	21,50,981
	(Profit)/Loss on Sale of Fixed Assets		-	-
	Finance Cost (Net)		14,434	1,05,887
	Operating Profit before changes in Current Assets and Liabilities		63,59,271	1,99,99,951
	Changes in Current Liabilities Increase/(Decrease)			
	Other Current Liabilities		(4,97,54,188)	2,67,31,380
	Changes in Current Assets (Increase)/Decrease			
	Other Current Assets		(86,85,950)	(13,07,092)
	Cash Generated From Operations		(5,20,80,868)	4,54,24,239
	Tax Expenses		7,50,490	27,59,359
	Cash Flow before extraordinary items		(5,28,31,358)	4,26,64,880
	Prior Period Items		-	-
	NET CASH GENERATED FROM OPERATING ACTIVITIES	A	(5,28,31,358)	4,26,64,880
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
	Purchase of Fixed Assets		(61,89,819)	(2,25,25,475)
	Sale of Fixed Assets		-	-
	Provision for fall in the value of Non Current Investment		(40,00,000)	(2,39,64,500)
	Long term Loans & Advances		1,15,32,432	80,72,317
	NET CASH GENERATED FROM INVESTING ACTIVITIES	B	13,42,613	(3,84,17,658)
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
	Finance Cost (Net)		(14,434)	(1,05,887)
	Changes In Long Term Borrowing		-	-
	Changes in Other Long Term Liabilities		5,36,67,801	(7,62,571)
	Issue of Share Capital and share premium		-	-
	NET CASH GENERATED FROM FINANCING ACTIVITIES	C	5,36,53,367	(8,68,458)
	Net Increase/(decrease) in Cash and Cash equivalents	(A+B+C)	21,64,622	33,78,763
	Cash and Cash Equivalents as at 01.04.2021		58,83,670	25,04,907
	Cash and Cash Equivalents as at 31.03.2022		80,48,293	58,83,670

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Ltd

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 30.05.2022
UDIN: 22408211AJXAZJ7849

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN-07145827

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

Standalone Notes forming part of the financial statements for the year ended 31 March 2022

2A : Property, plant and equipment as at 31.03.2021 as per Schedule-III of The Companies Act, 2013

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT	Gross Block				Depreciation				Carrying Value	
		As on 01.04.2021	Addition during the year	SALE/ADJ during the year	Total As on 31.03.2022	Opening Dep.as on 01.04.2021	Total Depreciation for year	Adjustment on Sale/Dispos al	Closing Dep.as on 31.03.2022	As on 31.03.2022	As on 31.03.2021
A	LAND	2,68,80,335		-	2,68,80,335	-	-	-	-	2,68,80,335	2,68,80,335
B	BUILDING	7,47,85,111		-	7,47,85,111	3,82,66,485	11,57,640	-	3,94,24,125	3,53,60,986	3,65,18,626
C	PLANT & MACHINERY	1,90,38,769	50,40,423	-	2,40,79,192	1,30,81,609	4,97,570	-	1,35,79,179	1,05,00,013	59,57,160
D	OFFICE EQUIPMENT	41,35,246	1,56,146	-	42,91,392	32,22,446	1,97,525	-	34,19,971	8,71,426	9,12,800
E	FURNITURE & FIXTURE	21,87,161	7,19,250	-	29,06,411	10,75,056	1,53,100	-	12,28,156	16,78,255	11,12,105
F	VEHICLES	1,00,89,276		-	1,00,89,276	63,89,772	4,39,502	-	68,29,274	32,60,002	36,99,504
	TOTAL CURRENT YEAR	13,71,15,898	59,15,819	-	14,30,31,717	6,20,35,368	24,45,337	-	6,44,80,705	7,85,51,017	7,50,80,530

2B : Intangible Asset as at 31.03.2022 as per Schedule-III of The Companies Act, 2013

S.NO		Gross Block				Depreciation			Carrying Value		
		As on 01.04.2021	Addition during the year	SALE/ADJ during the year	Total As on 31.03.2022	Opening Dep.as on 01.04.2021	Total Depreciation for year	Adjustment on Sale/Dispos al	Closing Dep.as on 31.03.2022	As on 31.03.2022	As on 31.03.2021
	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT										
A	COMPUTERS	42,05,404	2,74,000	-	44,79,404	41,16,281	35,133	-	41,51,414	3,27,990	89,123
B	SOFTWARE	1,00,000	-	-	1,00,000	16,998	18,842	-	35,840	64,160	83,002
	TOTAL CURRENT YEAR	43,05,404	2,74,000	-	45,79,404	41,33,279	53,975	-	41,87,254	3,92,150	1,72,125

Standalone Notes forming part of the financial statements for the year ended 31 March 2022

2A : Property, plant and equipment as at 31.03.2021 as per Schedule-III of The Companies Act, 2013

PREVIOUS YEAR

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT	Gross Block			Depreciation			Carrying Value			
		As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciation for year	Adjustment on Sale/Dispos al	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
A	LAND	92,45,335	1,76,35,000	-	2,68,80,335	-	-	-	-	2,68,80,335	92,45,335
B	BUILDING	7,35,25,284	12,59,827	-	7,47,85,111	3,71,12,190	11,54,295	-	3,82,66,485	3,65,18,626	3,64,13,094
C	PLANT & MACHINERY	1,84,59,408	5,79,361	-	1,90,38,769	1,26,97,088	3,84,521	-	1,30,81,609	59,57,160	57,62,320
D	OFFICE EQUIPMENT	39,00,247	2,34,999	-	41,35,246	30,39,806	1,82,640	-	32,22,446	9,12,800	8,60,441
E	FURNITURE & FIXTURE	19,27,798	2,59,363	-	21,87,161	9,76,810	98,246	-	10,75,056	11,12,105	9,50,988
F	VEHICLES	75,32,350	25,56,926	-	1,00,89,276	61,15,410	2,74,362	-	63,89,772	36,99,504	14,16,946
	TOTAL CURRENT YEAR	11,45,90,422	2,25,25,476	-	13,71,15,898	5,99,41,304	20,94,064	-	6,20,35,368	7,50,80,530	5,46,49,124

2B : Intangible Asset as at 31.03.2021 as per Schedule-III of The Companies Act, 2013

PREVIOUS YEAR

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT	Gross Block			Depreciation			Carrying Value			
		As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciation for year	Adjustment on Sale/Dispos al	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
A	COMPUTERS	42,05,404	-	-	42,05,404	40,74,974	41,307		41,16,281	89,123	1,30,430
B	SOFTWARE	1,00,000	-	-	1,00,000	1,388	15,610		16,998	83,002	98,612
	TOTAL CURRENT YEAR	43,05,404	-	-	43,05,404	40,76,362	56,917	-	41,33,279	1,72,125	2,29,042

Standalone Notes forming part of the financial statements for the year ended 31 March 2022
3 NON CURRENT INVESTMENTS AS ON 31.03.2022

Name of Script	Opening Balance As at 01.04.2021 Quantity (Nos.)	Value (Rs.)	Purchase during the year Quantity (Nos.)	Value (Rs.)	Sold during the year Quantity (Nos.)	Value (Rs.)	Closing Balance As at 31.03.2022		Closing Balance As at 31.03.2021 Value (Rs.)
							Quantity (Nos.)	Value (Rs.)	
A QUOTED SHARES A QUOTED SHARES									
East India Hotel Ltd.	100	6,772	-	-	-	-	100	6,772	6,772
Etha Hotels	100	11,281	-	-	-	-	100	11,281	11,281
Sub_total "A"	200	18,053	-	-	-	-	200	18,053	18,053
"B" UNQUOTED SHARES									
Investment in OFCD									
Abhinav Building Solutions Pvt. Ltd.	162600	1,62,60,000	-	-	-	-	162600	1,62,60,000	1,62,60,000
Ujjawal Micro Finance Pvt. Ltd.	249000	2,49,40,000	-	-	-	-	249000	2,49,40,000	2,49,40,000
United Service Pvt. Ltd.	500	5,000	-	-	-	-	500	5,000	5,000
Dhampur Green Pvt Ltd (S.T. Food Pvt Ltd)	10000	10,000	-	-	-	-	10000	10,000	10,000
Sun Burst Services Pvt Ltd	10000	30,000	-	-	-	-	10000	30,000	30,000
Amit Marketing Pvt. Ltd.	10000	1,00,000	-	-	-	-	10000	1,00,000	1,00,000
Trustone Wegmans Developers Pvt Ltd	1208000	1,20,80,000	-	-	-	-	1208000	1,20,80,000	1,20,80,000
Sub_total "B"	16,40,100	5,34,25,000	4,00,000	40,00,000	-	-	20,50,100	5,74,25,000	5,34,25,000
GRAND TOTAL (A+B)	16,40,300	5,34,43,053	-	-	-	-	20,50,300	5,74,43,053	5,34,43,053
Previous year Market Value of quoted Shares	569150	2,94,78,553	2,65,900	2,65,90,000	4,30,000	2,30,20,000	5,69,150	2,94,78,553	2,94,78,553
		27,435						49,915	27,435

Standalone Notes forming part of the financial statements for the year ended 31 March 2022

4	Other Non-Current Assets, Loans and Advances	As at 31.03.2022	As at 31.03.2021
	(Unsecured, considered good unless stated otherwise)		
(i)	Security Deposits	2,24,800	2,24,800
(ii)	Loan & advances to related parties (note 26)	10,59,32,629	11,82,09,406
(iii)	Advances to others	20,000	-
	Total	10,61,77,429	11,84,34,206

5	Inventories (valued at lower of cost and net realizable value)	As at 31.03.2022	As at 31.03.2021
	(As certified by the Management)		
(i)	Raw Material	89,56,122	29,52,150
(ii)	Finished Goods	1,10,12,863	78,59,112
(iii)	Stock-in- Trade	63,10,892	34,04,810
(iv)	Stores & Spares	12,93,263	86,04,105
	Total	2,75,73,141	2,28,20,177

6	Trade receivables	As at 31.03.2022	As at 31.03.2021
	(Unsecured, considered good unless stated otherwise)		
(i)	Outstanding for more than six months	10,80,504	31,81,309
(ii)	Outstanding for less than six months	88,06,802	54,61,321
	Total	98,87,306	86,42,630

7	Cash and Cash Equivalents	As at 31.03.2022	As at 31.03.2021
(i)	Balance with Banks on Current Accounts	29,59,448	8,97,510
(ii)	Cash in hand	47,09,972	47,07,284
(iii)	Fixed Deposits	3,78,872	2,78,872
	Total	80,48,293	58,83,667

8	Other Current Assets	As at 31.03.2022	As at 31.03.2021
(i)	Prepaid Expenses	12,449	11,532
(ii)	Advance To Customers	6,46,660	6,82,860
	Balance with Government Authorities		
(iii)	Advance Income tax	18,00,000	12,00,000
(iv)	VAT Receivable	9,62,147	9,62,147
(iv)	Balance with Excise Dept.	10,76,683	10,76,683
(v)	TDS	1,12,066	3,16,143
(vi)	GST receivable	43,74,449	13,87,536
(vii)	Income Tax Refundable	95,360	7,42,886
(viii)	Tcs	7,826	22,388
(ix)	Interest on FDR	2,846	
	Total	90,90,486	64,02,175

Standalone Notes forming part of the financial statements for the year ended 31 March 2022

As at 31.03.2022

As at 31.03.2021

9 Equity Share Capital

Authorised Capital

2,50,00,000 Equity Shares of Rs. 10/- each

25,00,00,000

25,00,00,000

Issued, Subscribed and paid up Shares

7931200 Equity Shares of Rs. 10/- each fully paid up

7,93,12,000

7,93,12,000

(P.Y. 7931200 Equity Shares of Rs. 10/- each fully paid up)

The Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :
Equity Shares

At the beginning of the period

Add : Issued during the period

Outstanding at the end of the period

As at 31.03.2022	
No. of Equity Shares	Rupees
79,31,200	7,93,12,000
-	-
79,31,200	7,93,12,000

- (a) Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10/- per share.

Each holder of equity shares is entitled to one vote per shares.

- (b) Aggregate number of bonus shares issued, shares issued for consideration other than cash

and shares bought back during the period of five years immediately preceding the reporting date : N.A.

- (c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31.03.2022	
	No. of Equity Share	Percentage(%)
Equity shares of Rs. 10 each fully paid		
Mr. Sorabh Gupta	3511813	44.28
Mrs. Reena Gupta	692250	8.73
Total	4204063	53.01

As per records of the company, including its register of shareholders/members and other declarations received from

Shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

- (d) During last 5 years immediately preceding the balance sheet date, no Equity Shares or Preference Shares has been issued pursuant to any contract without payment being received in cash. Further the company has neither allotted anyshare by way of bonus shares, nor it had bought back any Equity or Preference Share during aforesaid period of 5 years.

Statement of Changes in Equity

S. No.	Shares held by Promoters at the end of the year	No. of Shares as at 1 April 2021	No. of Shares as at 31st March 2022
A.	Equity Shares		
1	Mr. Sorabh Gupta	3511813	3511813
2	Mrs. Reena Gupta	692250	692250
3	Mr. Narendra Kumar Gupta	93600	93600

There is no change in Shareholding of Promoters during the Year

Standalone Notes forming part of the financial statements for the year ended 31 March 2022

10 Other Equity		As at 31.03.2022	As at 31.03.2021
	Opening Balance	10,82,55,686	9,32,71,963
	Profit & Loss during the year	30,95,035	1,49,83,723
	Sub Total (a)	11,13,50,720	10,82,55,686
	Security Premium (b)	3,84,60,000	3,84,60,000
	Share forfeited Share Premium (c)	17,68,000	17,68,000
	Total (a) +(b) +(c)	15,15,78,720	14,84,83,686
11 Others Long-Term Liabilities		As at 31.03.2022	As at 31.03.2021
(i)	Secured Loan From Yes Bank (Hypothecation against Car Toyota DL12CN3259)	-	91,454
(ii)	Other Long term Liabilities from realated parties	5,37,59,255	
	Total	5,37,59,255	91,454
12 Long-Term Provision		As at 31.03.2022	As at 31.03.2021
	Provision for Gratuity	4,51,406	4,51,406
	Total	4,51,406	4,51,406
14 Short -Term Provision		As at 31.03.2022	As at 31.03.2021
	Provision for Income Tax	6,50,744	29,60,398
	Total	6,50,744	29,60,398
15 Other Current Liabilities		As at 31.03.2022	As at 31.03.2021
(i)	Advance from customers	-	15,59,500
(ii)	Expenses Payable	10,19,032	11,09,816
(iii)	Duties & taxes Payable	59,541	4,19,380
(iv)	Advance from Director	-	10,44,839
(v)	Short Term Borrowing	4,50,000	4,71,04,352
(vi)	Bonus Payable	-	34,835
	Total	15,28,573	5,12,72,722

13 Trade Payables

Particulars	Outstanding for following period from due				Total
	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
As at 31st March 2022					-
(i) MSME		-	-	-	-
(ii) Others	1,19,63,907	7,13,907	-	5,20,433	1,31,98,247
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
As at 31st March 2021					-
(i) MSME		-	-	-	-
(ii) Others	1,03,78,199	-	-	5,20,433	1,08,98,632
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

Standalone Notes forming part of the financial statements for the year ended 31 March 2022

16 Revenue from Operations	As at 31.03.2022	As at 31.03.2021
Sales of Products		
(i) Domestic Sales	13,17,62,756	10,00,77,623
(ii) Export Sales	24,89,563	10,72,572
(iii) Less : Sales Return	-	-
Total	13,42,52,319	10,11,50,195
17 Other Income	As at 31.03.2022	As at 31.03.2021
(i) Interest Income	2,846	56,505
(ii) Agricultural Income	-	58,238
(iii) Miscellaneous Income	761	11,520
(iv) Sundry Balance Written off	3,500	-
(v) Income From Lease rent	1,31,250	3,72,327
(vi) Income from shares	-	1,63,53,000
Total	1,38,357	1,68,51,590
18 Cost of Material Consumed	As at 31.03.2022	As at 31.03.2021
Opening Stock	1,15,56,255	95,67,353
Purchase	8,33,80,315	6,51,31,640
Consumption of stores and spares	-	-
	9,49,36,570	7,46,98,993
Less : Closing Stock	1,93,43,932	1,15,56,255
Net consumption	7,55,92,638	6,31,42,738
19 Increase/decrease in Inventories	As at 31.03.2022	As at 31.03.2021
Inventories at the end of the year Finished Goods	82,29,209	1,12,63,922
	-	-
Inventories at the beginning of the year Finished Goods	1,12,63,922	78,28,616
Net (increase)/decrease in Inventories	30,34,713	-34,35,306
20 Employee Benefits Expenses	As at 31.03.2022	As at 31.03.2021
(a) Salaries & Wages	1,42,85,386	1,20,37,228
(b) Bonus	3,37,210	4,65,170
(c) Directors Remuneration	-	29,00,000
(d) Contribution to Provident Fund & ESIC	4,60,070	4,80,466
(e) Staff Welfare Expenses	6,27,934	3,76,253
Total	1,57,10,600	1,62,59,117
21 Finance Costs	As at 31.03.2022	As at 31.03.2021
(a) Interest paid	1,957	33,018
(b) Bank Charges	9,037	19,390
(c) Processing Fee	-	14,985
(d) Interest on Govt. Duties	3,440	38,494
Total	14,434	1,05,887

Standalone Notes forming part of the financial statements for the year ended 31 March 2022

22 Depreciation and amortization expenses	As at 31.03.2022	As at 31.03.2021
Depreciation expenses	24,45,337	20,94,064
Amortization expenses	53,975	56,917
Total	24,99,311	21,50,981

23 Other Expenses	As at 31.03.2022	As at 31.03.2021
(a) Auditors Remuneration (as Audit Fee)	22,000	22,000
(b) Business Promotion Expenses	1,67,47,512	71,91,845
(c) Communication Expenses	3,25,643	4,85,005
(d) Exports Expenses	3,53,287	3,18,112
(e) ROC Filling Fee	28,400	11,400
(f) Freight & Cartage Expenses	28,05,140	7,96,195
(g) Insurance Charges	33,714	21,373
(h) Legal & Professional Charges	29,39,123	33,16,593
(i) Misc. Expenses	34,21,239	44,56,374
(j) Power & fuel	5,18,170	5,83,033
(k) Printing & Stationery	1,13,272	37,274
(l) Rent, Rates & Taxes	1,63,050	1,05,573
(m) Rebates & Discount	5,71,637	5,63,777
(n) Repair & Maintenance	20,47,520	19,72,429
(o) Security Expenses	10,68,635	12,87,888
(p) Share Listing Expenses	-	57,395
(q) Tour, Travelling & Conveyance	10,23,849	98,930
(r) Donation	8,00,000	2,00,000
(s) Vehicle Repair & Maintenance	7,11,263	5,10,089
Total	3,36,93,454	2,20,35,285

For JLN US & Co.
Chartered Accountants
 Firm Regn. No. 101543W

For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Limited

(Neeraj Kumar Jain)
 Partner
 M.No. : F-0408211
 Place - New Delhi
 Dated : 30.05.2022
UDIN: 22408211AJXAZJ7849

Sorabh Gupta
 Managing Director
 DIN:00227776

Praveen Singh
 Director
 DIN:07145827

Aneesh Jain
 Company Secretary

Ghanshyam Tiwari
 Chief Financial Officer

DHAMPURE SPECIALITY SUGARS LIMITED

Notes to the Standalone Financial Statements

1. Company Overview and Significant Accounting Policies

Company overview

Dhampure Speciality Sugars Limited ('the Company') is a leading manufacturer, processor, dealers, sellers, importers and exporters of sugar product of every kind and description including inverted sugar, raw sugar, gur, khandsari, processed or manufactured by use of any of the products, bye products wastes or scraps of sugar mills either with or without conjunction or mixture of any other material, article or thing.

The Company is a public limited company incorporated and domiciled in India and has its registered office at Village Pallawala , Uttar Pradesh, India. The company has its primary listings on the BSE Limited.

The financial statements are approved for issue by the Company's Board of Directors on MAY, 30, 2022.

1.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act , 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and

Exchange Board of India (SEBI).The Ind AS are prescribed under Section133 of the Act read with Rule 3of the Companies (Indian Accounting Standards) Rules,2015and Companies (Indian Accounting Standards) AmendmentRules,2016.

The Financial statements for the year ended March 31, 2022 are the companies first Ind AS Financial Statements. The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and descriptions of the effect of the transition has been summarized in note 2.1.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Functional and Presentation Currency

Financial Statements are presented in Indian Rupees, which is functional currency of the company and the currency of the primary economic environment in which the company operates.

Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

Operating Cycle

Based on the nature of product/activities of the company and normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

1.2 Use of estimates and Judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Property Plant and Equipment (PPE)

The company has elected to continue with the carrying value of all its properties, plant and equipment as recognized in the financial statements as at the date of transactions to Ind AS, measured as per the previous GAAP and use that as the deemed cost as at the transition date pursuant to the exemption under Ind AS 101

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired And reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

1.4 Intangible Assets and Amortization

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known

technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial yearend.

1.5 Depreciation

Depreciation is the systematic allocation of the depreciable amount PPE over its useful life and is provided on a straight line basis over the useful lives as prescribed in schedule II of the Act or as per technical assessment.

a) Depreciation on fixed assets is provided on straight line method at the rates prescribed by the schedule II of the companies act, 2013 and in the manner as prescribed by it except assets costing less than Rupees 5000 on which depreciation is charged in full during the year.

b) Intangible assets are amortized over their respective individual estimated useful life on straight line basis, commencing from the date the assets is available to the company for its use. The estimated useful life of an identifiable intangible assets is based on a number of factors including the effects of obsolescence etc. The amortization method and useful lives are reviewed periodically at end of each financial year.

1.6 Valuation of inventories

Inventories have been valued on First In First Out (FIFO) basis, at cost or net realizable whichever is less. Goods in transit are carried at cost.

1.7 Foreign currency Transactions / Translations

i. Transactions denominated in foreign currency are recorded at exchange rates prevailing at the date of transaction or at rates that closely approximate the rate at the date of the transaction.

ii. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the exchange rate at the reporting date. Non—monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

iii. Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

iv. Foreign exchange differences recorded as an adjustment to borrowing costs are presented in the statement of profit and loss, as a part of finance cost. All other foreign exchange gains and losses are presented in the statement of profit and loss on net basis.

v. In case of long term monetary items outstanding as at the end of year. Exchange differences arising on settlement / restatement there of are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets.

If such monetary items do not relate to acquisition of depreciable fixed assets, the exchange difference is amortised over the maturity period / up to the date of settlement of such monetary items, whichever is earlier, and charged to the Statement of Profit and loss.

1.8 Dividends

The company has not declared any type of interim and final dividends during the year.

1.9 Leases

Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of minimum lease payments at the inception of lease, whichever is lower. Lease under which the risks and rewards incidental to ownership are not transferred to lessee, is classified as operating lease. Lease payments under operating leases are recognized as an expense on a straight line basis in net profit in the statement of profit and loss over the lease term

2.0 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

i) Initial Recognition and measurement

On initial recognition all the financial assets and liabilities are recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability except financial asset or financial liability measured at fair value through profit or loss ("FVTPL"). Transaction costs of financial assets and liabilities carried at fair value through the Profit and Loss are immediately recognized in the Statement of Profit and Loss.

ii) Subsequent measurement

a) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cashflows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income

(FVTOCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on

specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset is measured at fair value through profit and loss unless it is measured at amortized cost or at fair value through other comprehensive income.

d) Investments in subsidiaries, joint ventures and associates

The Company has adopted to measure investments in subsidiaries. Joint ventures and associates at cost in accordance with Ind AS 27 and carrying amount as per previous GAAP at the date of transition has been considered as deemed cost in accordance with Ind AS 101.

e) Financial liabilities

Financial liabilities are classified as either financial liabilities at FVTPL or other financial liabilities, Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or Losses on liabilities held/or trading are recognised in the Statement of Profit and Loss.

Other Financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

For trade and other payables maturing within one year from the balance sheet date. the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) Derecognition of financial instruments

A financial asset is derecognized when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability is (derecognized when the obligation specified in the contract is discharged or cancelled or expired

iv) Fair value measurement of financial instruments

The fair value of financial instruments is determined using the valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Based on the three level fair value hierarchy, the methods used to determine the fair value of financial assets and liabilities include quoted market price, discounted cashflow analysis and valuation certified by the external valuer.

In case of financial instruments where the carrying amount approximates fair value due to the short maturity of those instruments, carrying amount is considered as fair value.

2.1 Impairment of Assets

i) Financial Assets

In accordance with 1st AS 109, the company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised as a gain or loss in statement of profit or loss.

ii) Non-Financial Assets

The carrying amounts of the Company's tangible and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any.

The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cashflows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets, such reversal is not recognised.

2.2 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

(a) Revenue is recognised at the fair value of the consideration received or receivable. The amount disclosed as revenue is net of returns, trade discounts, value added tax, Goods and Services Tax (GST).

Provisions/or rebates discount and return are estimated and provided for in the year of sales and recorded as reduction of revenue.

b) Dividend income is accounted for when the right to receive the income establish.

2.3 Interest

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

Income from interest is recognized using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to

the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

2.4 Income Taxes

Income tax expense comprises current tax and deferred tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case it is also recognized in equity or other comprehensive income respectively.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred tax assets and liabilities are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Minimum Alternate Tax credit is recognised as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.5 Borrowing Costs

Borrowing costs that are directly attributable to title acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.6 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of

money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be continued only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

2.7 Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as at beginning of the period, unless they have been issued at a later date.

2.8 Employee Retirement benefits

i) Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short term employee benefits, Benefits such as salaries, wages and bonus etc., are recognised in the statement of profit and loss in the period employee renders the related service.

ii) Post employment benefits

Defined contribution plans —

Retirement benefits in the form of provident fund is a defined contribution scheme, The company has no obligation, other than the contribution payable to the provident fund. Payments to defined contribution plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Defined benefit plans

Gratuity

The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity payment plan provides for a lump sum payment to the vested employees at retirement, death, incapacitation while in employment or on termination of employment of an amount based on the respective employee's salary and tenure of employment. Vesting occurs upon completion of five years of service.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Re-measurements comprising of actual gains and losses, are recognised in other comprehensive income which are not reclassified to profit or loss in the subsequent periods.

iii) Long Term Employee Benefits

Leave Encashment

The liability of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method.

2. 9 Segment Reporting

The company operates in one reportable business segment i.e. " Manufacturing and trading of sugars and allied activities

3.0 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments,

4.0 Provisions

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

a. Post sales client support

The Company provides its clients with a fixed-period post sales support for corrections of errors and support on all its fixed-price, fixed-timeframe contracts. Costs associated with such support services are accrued at the time related revenues are recorded in the Statement of Profit and Loss. The company estimates such costs based on historical experience and estimates are reviewed on a periodic basis for any material changes in assumptions and likelihood of occurrence.

b. Onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established the company recognizes any impairment loss on the assets associated with that contract.

DHAMPURE SPECIALITY SUGARS LIMITED**Notes on financial statements for the year ended 31st March 2022****24. Payment To Auditors**

Particulars	31.03.2022	31.03.2021
Audit Fees	22000	22000
GST	3960	3960
Total	25960	25960

25. Calculation of Earnings per Share (EPS)

	31.03.2022	31.03.2021
Net Profit/(Loss) for the period (Rs.)	3095035	14983723
Weighted average number of equity shares (Nominal Value of Rs. 10/- per share)	7931200	7931200
Basic & Diluted earnings per Share (Rs.)	0.39	1.89

26. EARNING IN FOREIGN EXCHANGEExports of goods on F.O.B basis **2489563.00**

(Excluding third party & deemed exports)

27. Related party disclosure as required under Indian Accounting Standard

a.	Related Parties	Name
i.	Subsidiaries Company	1. Dhampur Green Private Limited 2. Sun Burst Services Private Limited 3. Nostalgic Foods Private Limited
ii.	Associate Company	Nil
i.	Key Management Personnel	Mr. Sorabh Gupta, Managing Director

		Mr. Ghanshyam Tiwari, Chief Financial Officer Mr. Aneesh Jain, Company Secretary
ii.	Relatives of key Management personnel with whom the company has transactions during the year.	Mr. Narendra Kumar Gupta, Mr. Shrey Gupta
iii.	Entities over which management personnel/relatives of key management personnel are able to exercise significant influence in which the company has transactions.	Nil

Transactions/Outstanding balances with related parties during the year

PARTICULARS	Entities in which key management personnel can exercise significant influence	Key Management Personnel	Relatives of Key Management Personnel	Grand Total
A. TRANSACTION DURING THE YEAR				
a. Salary & Remuneration				
Mr. Shrey Gupta	-	-	1338750	1338750
Mr. Aneesh Jain	-	480000	-	480000
Mr. Ghanshyam Tiwari		1089700	-	1089700
b. Loan Received				
DHAMPUR ALCO CHEM PVT.LTD	-	5717056	-	5717056
SUN BURST SERVICES PRIVATE LIMITED	-	14100000	-	14100000
Mr. NARENDRA	-	-	1050000	1050000

KUMAR GUPTA				
c. Loan repaid				
DHAMPUR ALCO CHEM PVT.LTD		208587		208587
SUN BURST SERVICES PRIVATE LIMITED		23221163		23221163
Mr. NARENDRA KUMAR GUPTA			1644600	1644600
d. Interest paid				
	-	-	-	-
e. Directors Sitting Fees				
	-	-	-	-
B.Outstanding Balances at year end:-				
DHAMPUR ALCO CHEM PVT.LTD	-	17036958	-	17036958
SUN BURST SERVICES PRIVATE LIMITED	-	48266717	-	48266717
Mr. NARENDRA KUMAR GUPTA	-	-	12244600	12244600

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27. Fair value measurement and financial instruments

- i Financial instruments – by category and fair values hierarchy
- ii The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

As At 31st March ,2022

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets							
Trade receivable	-	-	98,87,306	98,87,306	-	-	98,87,306
Cash and cash equivalents	-	-	80,48,293	80,48,293	-	-	80,48,293
Other financial Assets	-	-	90,90,486	90,90,486	-	-	90,90,486
TOTAL	-	-	2,70,26,085	2,70,26,085	-	-	2,70,26,085
Financial liabilities							
Trade payables	-	-	1,32,29,010	1,32,29,010	-	-	1,32,29,010
Short Term Provision	-	-	6,50,744	6,50,744	-	-	6,50,744
Other Financial Liabilities	-	-	15,28,573	15,28,573	-	-	15,28,573
TOTAL	-	-	1,54,08,327	1,54,08,327	-	-	1,54,08,327

As At 31st March ,2021

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets							
Trade receivable	-	-	86,42,630	86,42,630	-	-	86,42,630
Cash and cash equivalents	-	-	58,83,667	58,83,667	-	-	58,83,667
Other financial Assets	-	-	64,02,175	64,02,175	-	-	64,02,175
TOTAL	-	-	2,09,28,472	2,09,28,472	-	-	2,09,28,472
Financial liabilities							
Trade payables	-	-	1,08,98,632	1,08,98,632	-	-	1,08,98,632
Short Term Provision	-	-	29,60,398	29,60,398	-	-	29,60,398
Other Financial Liabilities	-	-	5,12,72,722	5,12,72,722	-	-	5,12,72,722
TOTAL	-	-	6,51,31,752	6,51,31,752	-	-	6,51,31,752

28. IMPAIRMENT

It is the view of management that there are impairment conditions that exists as on 31st, March 2022. Hence, no provision is required in the accounts for the year under review

29. TAXES

As required by Accounting Standard “ Income Taxes” i.e. (Ind-As-12) issued by the Institute of Chartered Accountant of India deferred Tax assets on accumulated losses is recognized as a matter of prudence.

30. OTHER SIGNIFICANT DISCLOSURES

- i In the opinion of the board, the assets, except stated otherwise, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and the provision for depreciation and for all known liabilities is adequate and standalone reasonable
- ii Balance with the parties under the head current liabilities, long term loans and advances, trade receivables, bank balances, short term loans and advances are subject to confirmation
- iii Sales tax assessment to earlier years are in progress, Demand, if any, shall be accounted for, on the completion of assessments.
- iv Title Deeds of all the immovable Properties are held in the name of Company.
- v No Benami Proceeding has been initiated or pending against the company.
- vi Company is not declared willful defaulter by any bank or financial institution.
- vii Company did not have any transactions with the struck off companies.
- viii Disclosure of Financial Ratios is as follows:

Particulars	31.03.2022	31.03.2021
Current Ratio	3.54	7.16
Debt Equity Ratio	0.00	0.01
Return on Equity Ratio	0.04	0.19
Trade Receivables Turnover Ratio	0.07	0.09
Trade Payable Turnover Ratio	0.10	0.11
Net Profit Capital Ratio	0.39	1.89
Net Profit Turnover Ratio	0.02	0.15
Return on Capital Employed	0.01	0.06

In Terms of our Report of even date attached

For and on behalf of the Board of Directors

For JLN US & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No 101543W

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN - 07145827

Neeraj Kumar Jain
Partner
M.No. : F-0408211
Place: New Delhi
Dated: 30.05.2022
UDIN: 22408211AJXAZJ7849

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

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INDEPENDENT AUDITOR'S REPORT

To the Members of
Dhampur Speciality Sugars Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **DHAMPURE SPECIALITY SUGARS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 as amended in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies. (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in Board's Report including Annexures to the Board's Report and Shareholder's information but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation and presentation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key matters. We describe the matters in our auditor's report unless law or regulation precludes public disclosure about the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1) As required by section 143(3) of the Act, based on our audit we report, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Act;

(f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operative effectiveness of such controls, refer to our separate report in 'Annexure A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company internal financial controls over financial reporting.

(g) With respect to the matters to be included in the Auditor's Report under section 197(16), we report that; In our opinion and according to explanation given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The Ministry of

Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- a. The company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as required under the applicable law or accounting standards.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
 - v) Since the company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with the provisions of section 123 of the Companies Act, 2013 does not arise.

i. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")** issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in 'Annexure B' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For JLN US & CO
Chartered Accountants
F.R.N.:101543W

NEERAJ KUMAR JAIN
Partner
M.NO.: F 408211

Place: New Delhi
Date: 30-05-2022
UDIN: 22408211AKZILE8668



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF DHAMPURE SPECIALITY SUGARS LIMITED

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DHAMPURE SPECIALITY SUGARS LIMITED** ('the Company') as of 31-March-2022 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-March-2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For **JLN US & CO**

Chartered Accountants
F.R.N.:101543W

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NEERAJ KUMAR JAIN

Partner

M.NO. F 408211

UDIN: 22408211AKZILE8668

Place: New Delhi

Date: 30-05-2022

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF DHAMPURE SPECIALITY SUGARS LIMITED

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of section 143(11) of the companies Act, 2013 ("the Act") of the Dhampur Speciality Sugars Limited ("the Company")

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. (a) Physical verification of inventories have been conducted by the management during the year which, in our opinion, is at reasonable intervals; and, in our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between physical stock and book records were not 10% or more in aggregate for each class of inventories.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business
- (c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to books records were not material.
3. According to the information and explanations given to us the terms and conditions of the loans granted, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 are not prima facie prejudicial to the interest of the company and the payment of the principal amount and interest are also regular wherever contractually payable or recoverable. There are no overdue amounts as the loans are repayable on demand.
4. In our opinion and according to the information and explanations given to us ,the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.

5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore the provisions of the clause 3 (v) of the order are not applicable to the Company.
6. The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 for the products of the Company.
7. In respect of statutory dues:
 - a. According to the information and explanations given to us and on the basis of the records examined by us, the company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employee's State Insurance, Income-Tax, Sales-tax, Service Tax, Goods & Services Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable.
 - b. According to the information and explanation given to us and the records of the company examined by us there are no disputes and dues with Income Tax, Sales Tax, Wealth Tax, Service, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues which have remained outstanding as at 31-03-2022 for a period of more than six months from the date they became payable, **however an income tax demand for the Assessment year 2005-06, 2006-07, 2008-09, 2009-10, 2010-11, 2012-13 and 2017-18 of Rs. 323167/-, 138200/-, 46618/-, 2762013/-, 160818/-, 94973/-, 1863440/- and Rs. 739200/- respectively are yet to be deposit or to adjust with Income Tax Refund receivable from the income tax department and demand of Central Excise Duty of Rs. 52,40,976/- (including interest of Rs. 15,22,721/-) for the period from F.Y. 2007-08 to 2014-15. The Matter is pending with the Customs, Excise & Service Tax Appellate Tribunal, New Delhi. There is a demand under Delhi VAT (Sales Tax) amounting of Rs. 2,93,203/- for the F.Y. 2012-13 and Rs. 45,093/- for the F.Y. 2013-14 is also pending, most of the Central forms are received and assessment proceedings in under process the matter will be disposed of very soon.**
8. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9.
 - a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.

- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- d) According to the information and explanation given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short term basis have not been utilized for long term purpose.
- e) According to the information and explanation given to us and on an overall examination of the financial statement of the Company, we report that during the year the company has not taken any funds from an entity or person, on account of or to meet the obligations of its subsidiaries or associate companies.
- f) According to the information and explanation given to us and procedures performed by us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or associate companies and hence reporting under clause(ix)(f) of the Order is not applicable.
10. (a) According to the information and explanation given to us and on the basis of the books and records examined by us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) During the year, one of the Subsidiary company M/s Nostalgic Foods Retail Private Limited has preferential allotted equity shares of the company 5,00,000 in total numbers in favor of its Holding Company M/s Dhampure Speciality Sugars Limited.
11. (a) On the basis of books and records of the company examined by us and according to the information and explanation given to us, we have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year in the course of our audit.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government and upto the date of this report.
- (c) As auditor, we did not receive any whistle- blower complaint during the year and upto the date of this report.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Consolidated financial statements as required by the applicable accounting standards.
14. (a) According to the information and explanations given to us, in our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
(b) We have not received the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. In our opinion and according to the information and explanations given to us, during the year Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
16. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.
17. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
18. There has been no resignation of the previous statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of

meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

For **JLN US & CO**

Chartered Accountants

F.R.N.:101543W

NEERAJ KUMAR JAIN

Partner

M.NO. F 408211

Place: New Delhi

Date: 30-05-2022

UDIN: 22408211AKZILE8668



Consolidated Balance Sheet as at 31 March 2022

	NOTES	YEAR ENDED MARCH 31, 2022	YEAR ENDED MARCH 31, 2021
I. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	2A	13,27,26,784	12,91,39,555
(b) Intangible Assets	2B	3,92,150	1,26,892
(c) Deferred Tax Assets (net)		42,49,579	30,95,521
(d) Non-Current Investments	3	2,10,63,052	4,11,23,053
(e) Other Non Current Assets	4	10,61,77,429	11,85,74,956
TOTAL NON CURRENT ASSETS		26,46,08,994	29,20,59,977
CURRENT ASSETS			
(a) Inventories	5	2,97,78,760	2,53,20,839
(b) Financial Assets:			
(i) Trade Receivables	6	1,73,96,856	2,52,84,972
(ii) Cash and Cash Equivalents	7	82,27,664	76,39,322
(iii) Other Financial Assets	8	3,51,45,268	1,73,90,702
TOTAL CURRENT ASSETS		9,05,48,548	7,56,35,835
TOTAL ASSETS		35,51,57,541	36,76,95,812
II. EQUITY & LIABILITIES			
Equity			
(a) Equity Share Capital	9	7,93,12,000	7,93,12,000
(b) Other Equity	10	15,72,13,529	16,23,45,402
Total Equity		23,65,25,529	24,16,57,402
LIABILITIES			
Non Current Liabilities			
(a) Other Non Current Liabilities	11	8,66,75,952	4,29,10,008
(b) Long Term Provision	12	4,51,406	4,51,406
(c) Deferred Tax Liabilities		10,203	10,203
Total Non Current Liabilities		8,71,37,561	4,33,71,617
Current Liabilities			
(a) Financial Liabilities:			
(i) Trade Payables	13	-	-
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		2,44,75,007	2,19,84,202
(ii) Short Term Provision	14	6,50,744	30,51,577
(iii) Other Current Liabilities	15	63,68,700	5,76,31,023
Total Current Liabilities		3,14,94,451	8,26,66,802
Total Equity & Liabilities		35,51,57,541	36,76,95,812

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

1
2-30

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

**For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Limited**

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 30.05.2022
UDIN: 22408211AKZILE8668

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN - 07145827

Aneesh Jai
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

Statement of Consolidated Profit and Loss for the year ended 31 March 2022

	NOTES	YEAR ENDED MARCH 31, 2022	YEAR ENDED MARCH 31, 2021
INCOME			
Revenue from Operations	16	23,76,02,019	15,82,71,086
Other Income ,net	17	35,61,523	1,96,46,685
Total Income		24,11,63,542	17,79,17,770
EXPENSES			
Cost of Material Consumed	18	12,85,68,178	9,12,06,911
Increase/decrease in Inventories	19	30,34,713	-34,35,306
Employee Benefit expenses	20	2,66,07,472	2,04,48,360
Finance Cost	21	33,082	1,09,507
Depreciation and amortisation expenses	22	36,26,686	29,34,257
Other Expenses	23	7,44,12,807	4,74,43,219
Total Expenses		23,62,82,938	15,87,06,949
Profit before Exceptional and Extra ordinary Items and Tax		48,80,604	1,92,10,822
Prior Period Expenses		26,768	3,97,770
Profit before Tax		48,53,836	1,88,13,052
Tax Expenses			
Current Tax		6,50,744	30,51,577
Deferred Tax		-10,13,307	-9,23,068
Income tax for earlier year		9,79,820	4,34,506
Profit for the period		42,36,579	1,62,50,036
Other Comprehensive Income			
<u>Items that will not be classified subsequently to profit or loss</u>			
Remeasurement of the net defined benefit liability/assets		-	-
Equity Instruments through other comprehensive income		-	-
Income Tax relating to items that will not be reclassified to profit or loss		-	-
<u>Items that will classified subsequently to profit or loss</u>			
Fair Value changes on cash flow hedges, net		-	-
Fair Value changes on investments, net		-	-
Income Tax relating to items that will be reclassified to profit or loss		-	-
Total other comprehensive income, net of tax		-	-
Total Comprehensive Income for the period		42,36,579	1,62,50,037
Net Profit / (Loss) attributed to:			
- Owners of the Company		43,72,010	1,63,71,800
- Non-Controlling Interest		-1,35,431	-1,21,763
Other Comprehensive Income attributed to:			
- Owners of the Company		-	-
- Non-Controlling Interest		-	-
Total Comprehensive Income attributed to:			
- Owners of the Company		43,72,010	1,63,71,800
- Non-Controlling Interest		-1,35,431	-1,21,763

Earnings per equity share

Equity shares of par value Rs. 10/- each

Basic (Rs)	0.53	2.05
Diluted (Rs)	0.53	2.05

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS**1**
2-30**For JLN US & Co.**Chartered Accountants
Firm Regn. No. 101543W**For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Limited****(Neeraj Kumar Jain)**Partner
M.No. : F-0408211
Place - New Delhi
Dated : 30.05.2022
UDIN: 22408211AKZILE8668**Sorabh Gupta**
Managing Director
DIN- 00227776**Praveen Singh**
Director
DIN - 07145827**Aneesh Jain**
Company Secretary**Ghanshyam Tiwari**
Chief Financial Officer

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2022

S. No.	Particulars	Notes	Year Ended 31.03.2022	Year Ended 31.03.2021
A.	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	Profit/(Loss) before extraordinary items and tax		48,53,836	1,88,13,052
	Adjustment for:			
	Depreciation & Amortization		3626686	2934257
	(Profit)/Loss on Sale of Fixed Assets		-	-
	Finance Cost (Net)		33,082	1,09,507
	Operating Profit before changes in Current Assets and Liabilities		85,13,603	2,18,56,816
	Changes in Current Liabilities Increase/(Decrease)			
	Other Current Liabilities		(5,36,63,156)	4,32,06,954
	Changes in Current Assets (Increase)/Decrease			
	Other Current Assets		(1,43,24,371)	(2,87,19,918)
	Cash Generated From Operations		(5,94,73,924)	3,63,43,852
	Tax Expenses		6,17,257	25,63,015
	Cash Flow before extraordinary items		(6,00,91,181)	3,37,80,837
	Prior Period Items		-	-
	NET CASH GENERATED FROM OPERATING ACTIVITIES	A	(6,00,91,181)	3,37,80,837
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
	Purchase of Fixed Assets		(74,79,166)	(2,25,25,476)
	Sale of Fixed Assets		-	-
	Provision for fall in the value of Non Current Investment		2,00,60,001	(1,18,44,500)
	Long term Loans & Advances		43,65,826	54,98,436
	NET CASH GENERATED FROM INVESTING ACTIVITIES	B	1,69,46,661	(2,88,71,540)
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
	Finance Cost (Net)		(33,082)	(1,09,507)
	Changes in Long Term Liabilities		-	-
	Changes in Other Long Term Liabilities		4,37,65,944	(7,22,237)
	Issue of Share Capital and share premium		-	-
	NET CASH GENERATED FROM FINANCING ACTIVITIES	C	4,37,32,862	(8,31,744)
	Net Increase/(decrease) in Cash and Cash equivalents	(A+B+C)	5,88,342	40,77,553
	Cash and Cash Equivalents as at 01.04.2021		76,39,322	35,61,769
	Cash and Cash Equivalents as at 31.03.2022		82,27,664	76,39,322

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Limited

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 30.05.2022
UDIN: 22408211AKZILE8668

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN - 07145827

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

Consolidated Notes forming part of the financial statements for the year ended 31 March 2022
2A : Property, plant and equipment as at 31.03.2022 as per Schedule-III of The Companies Act, 2013

CONSOLIDATED

CURRENT YEAR

S.NO	DESCRIPTION OF ASSETS	Gross Block			Depreciation			Carrying Value			
		As on 01.04.2021	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2022	Opening Dep.as on 01.04.2021	Total Depreciation for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2022	As on 31.03.2022	As on 31.03.2021
A	LAND	6,41,35,335		-	6,41,35,335	-	-	-	-	6,41,35,335	6,41,35,335
B	BUILDING	9,41,47,108		-	9,41,47,108	4,27,34,927	16,29,766	-	4,43,64,693	4,97,82,415	5,14,12,181
C	PLANT & MACHINERY	1,90,76,253	50,89,516	-	2,41,65,769	1,31,03,119	4,22,093	-	1,35,25,212	1,06,40,557	59,51,165
D	OFFICE EQUIPMENT	41,35,246	1,56,146	-	42,91,392	32,22,446	1,97,525	-	34,19,971	8,71,421	9,12,800
E	FURNITURE & FIXTURE	27,93,055	19,49,759	-	47,42,814	14,29,685	2,96,208	-	17,25,893	30,16,921	10,13,179
F	VEHICLES	1,18,24,753		-	1,18,24,753	65,35,313	9,36,109	-	74,71,422	43,53,331	57,14,895
	TOTAL CURRENT YEAR	19,61,11,750	71,95,421	-	20,33,07,171	6,70,25,490	34,81,701	-	7,05,07,191	13,27,99,981	12,91,39,555

2B : Intangible Asset as at 31.03.2022 as per Schedule-III of The Companies Act, 2013

CURRENT YEAR

S.NO	DESCRIPTION OF ASSETS	Gross Block			Depreciation			Carrying Value			
		As on 01.04.2021	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2022	Opening Depas on 01.04.2021	Total Depreciation for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2022	As on 31.03.2022	As on 31.03.2021
A	COMPUTERS	43,23,509	2,83,745		46,07,254	42,26,323	42,098		42,68,421	3,38,833	43,890
B	SOFTWARE	1,00,000			1,00,000	16,998	18,842		35,840	64,160	83,002
	TOTAL CURRENT YEAR	44,23,509	2,83,745	-	47,07,254	42,43,321	60,940	-	43,04,261	4,02,993	1,26,892

Consolidated Notes forming part of the financial statements for the year ended 31 March 2022
3 NON CURRENT INVESTMENTS AS ON 31.03.2022

Name of Script	Opening Balance 01.04.2021		As at		Purchase during the year		Sold during the year	Value (Rs.)	Closing Balance As at 31.03.2022		Closing Balance As at 31.03.2021	
	Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)			Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)
A QUOTED SHARES A QUOTED SHARES												
East India Hotel Ltd.	100	6,772	-	-	-	-	-	-	100	6,772	100	6,772
Eiha Hotels	100	11,281	-	-	-	-	-	-	100	11,281	100	11,281
Sub_total "A"	200	18053	-	-	-	-	-	-	200	18,053	200	18,053
"B" UNQUOTED SHARES												
Investment in OFCD												
United Service Pvt. Ltd.	162600	1,62,60,000	-	-	-	-	-	-	162600	1,62,60,000	162600	1,62,60,000
Dhampur Green Pvt Ltd (S.T.Food Pvt Ltd)	249000	2,49,40,000	-	-	-	-	-	-	249000	2,49,40,000	249000	2,49,40,000
Sun Burst Services Pvt Ltd	500	5,000	-	-	-	-	-	-	500	5,000	500	5,000
Trustone Wegmans Developers Pvt Ltd	10000	10,000	-	-	-	-	-	-	10000	10,000	10000	10,000
Nostalgic Foods	10000	30,000	-	-	-	-	-	-	10000	30,000	10000	30,000
		1,00,000	-	-	-	-	-	-	10000	1,00,000	10000	1,00,000
Sub_total "B"	4,32,100	4,13,45,000	-	-	-	-	-	-	4,42,100	4,13,45,000	16,50,100	5,34,25,000
GRAND TOTAL (A+B)	4,32,300	4,13,63,053	-	-	-	-	-	-	4,42,300	4,13,63,053	16,50,300	5,34,43,053
Previous year	569150	2,94,78,553	2,65,900	2,65,90,000	4,30,000	2,30,20,000	2,30,20,000	2,30,20,000	5,69,150.00	2,94,78,553	569150	2,94,78,553
Market Value of quoted Shares		27,435								46,985		27,435

Consolidated Notes forming part of the financial statements for the year ended 31 March 2022

4	Other Non-Current Assets, Loans and Advances	As at 31.03.2022	As at 31.03.2021
	(Unsecured, considered good unless stated otherwise)		
(i)	Security Deposits	2,24,800	2,24,800
(ii)	Loan & advances to related parties (note 26)	10,59,32,629	11,82,09,406
(iii)	Loan & advances to others	20,000	1,40,750
	Total	10,61,77,429	11,85,74,956
5	Inventories (valued at lower of cost and net relizable value)	As at 31.03.2022	As at 31.03.2021
	(As certified by the Management)		
(i)	Raw Material	89,56,122	29,52,150
(ii)	Finished Goods	1,10,12,863	78,59,112
(iii)	Stock -in- Trade	85,16,512	59,05,472
(iv)	Stores & Spares	12,93,263	86,04,105
	Total	2,97,78,760	2,53,20,839
6	Trade receivables	As at 31.03.2022	As at 31.03.2021
	(Unsecured, considered good unless stated otherwise)		
(i)	Outstanding for more than six months	26,75,133	31,81,309
(ii)	Outstanding for less than six months	1,47,21,723	2,21,03,663
	Total	1,73,96,856	2,52,84,972
7	Cash and Cash Equivalents	As at 31.03.2022	As at 31.03.2021
(i)	Balance with Banks on Current Accounts	31,15,730	25,89,325
(ii)	Cash in hand	47,33,062	47,71,125
(iii)	Fixed Deposits	3,78,872	2,78,872
	Total	82,27,664	76,39,322
8	Other Current Assets	As at 31.03.2022	As at 31.03.2021
(i)	Advanced recoverable in cash or in kind	2,58,06,732	1,06,53,852
(ii)	Prepaid Expenses	12,449	11,532
(iii)	Advance to customers	6,46,660	6,82,860
(iv)	Balance with Government Authorities	86,79,426	60,42,457
	Total	3,51,45,268	1,73,90,702

Own your health!

Consolidated Notes forming part of the financial statements for the year ended 31 March 2022

As at 31.03.2022

As at 31.03.2021

9 Equity Share Capital

Authorised Capital

2,50,00,000 Equity Shares of Rs. 10/- each	25,00,00,000	25,00,00,000
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Issued, Subscribed and paid up Shares

7931200 Equity Shares of Rs. 10/- each fully paid up	7,93,12,000	7,93,12,000
(P.Y. 7931200 Equity Shares of Rs. 10/- each fully paid up)		

The Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :
Equity Shares

	As at 31.03.2022	
	No. of Equity Shares	Rupees
At the beginning of the period	79,31,200	7,93,12,000
Add : Issued during the period	-	-
Outstanding at the end of the period	79,31,200	7,93,12,000

- (a) Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10/- per share.
Each holder of equity shares is entitled to one vote per shares.

- (b) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date : N.A.

- (c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31.03.2022	
	No. of Equity Share	Percentage(%)
Equity shares of Rs. 10 each fully paid		
Mr. Sorabh Gupta	3511813	44.28
Mrs. Reena Gupta	692250	8.73
Total	4204063	53.01

As per records of the company, including its register of shareholders/members and other declarations received from

Shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

- (d) During last 5 years immediately preceding the balance sheet date, no Equity Shares or Preference Shares has been issued pursuant to any contract without payment being received in cash. Further the company has neither allotted anyshare by way of bonus shares, nor it had bought back any Equity or Preference Share during aforesaid period of 5 years.

Statement of Changes in Equity

S. No.	Shares held by Promoters at the end of the year	No. of Shares as at 1 April 2021	No. of Shares as at 31st March 2022
A.	Equity Shares		
1	Mr. Sorabh Gupta	3511813	3511813
2	Mrs. Reena Gupta	692250	692250
3	Mr. Narendra Kumar Gupta	93600	93600

There is no change in Shareholding of Promoters during the Year

Consolidated Notes forming part of the financial statements for the year ended 31 March 2022

	YEAR ENDED MARCH 31, 2022 CONSOLIDATED	YEAR ENDED MARCH 31, 2021 CONSOLIDATED
10 Other Equity		
Opening Balance	122117402	105867366
Profit & Loss during the year	4236579	16250036
Sub Total (a)	116985529	122117402
Security Premium (b)	38460000	38460000
Share Forfeited Premium (c)	1768000	1768000
Total (a) +(b)	157213529	162345402

11 Others Long-Term Liabilities	As at 31.03.2022	As at 31.03.2021
Advance from Customers (Others)	-	3,98,38,554
Secured Loan From YES Bank (Hypothecation of car Innova)	-	91,454
Other Long term Liabilities from realated parties	10,27,55,952	-
Minority Shareholders Interest	-1,60,80,000	29,80,000
Total	8,66,75,952	4,29,10,008
12 Long-Term Provision		
Provision for Gratuity	4,51,406	4,51,406
Total	4,51,406	4,51,406
14 Short -Term Provision		
Provision for Income Tax	6,50,744	30,51,577
Total	6,50,744	30,51,577

15 Other Current Liabilities		
(i) Advance from customers	-	15,75,480
(ii) Expenses Payable	57,84,066	74,20,858
(iii) Duties & taxes Payable	1,34,634	4,50,659
(iv) Advance from Director	-	10,44,839
(v) Secured Loan From Bank ICICI	-	4,71,04,352
(vi) Short Term Borrowing	4,50,000	34,835
Total	63,68,700	5,76,31,023

13 Trade Payables

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
As at 31st March 2022					-
(i) MSME	-	-	-	-	-
(ii) Others	2,32,40,667	7,13,907	-	5,20,433	2,44,75,007
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
As at 31st March 2021					-
(i) MSME	-	-	-	-	-
(ii) Others	2,14,63,769	-	-	5,20,433	2,19,84,202
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

Consolidated Notes forming part of the financial statements for the year ended 31 March 2022

16	Revenue from Operations	As at 31.03.2022	As at 31.03.2021
	Sales of Products		
(i)	Domestic Sales	23,51,12,456	15,71,98,514
(ii)	Export Sales	24,89,563	10,72,572
(iii)	Less : Sales Return	-	
	Total	23,76,02,019	15,82,71,086
17	Other Income	As at 31.03.2022	As at 31.03.2021
(i)	Interest Income	2,846	68,050
(ii)	Agricultural Income	-	58,238
(iii)	Miscellaneous Income	17,427	11,520
(iv)	Sundry Balance Written off	3,500	-
(v)	Income From Lease rent	35,37,750	31,55,877
(vi)	Income from shares	-	1,63,53,000
	Total	35,61,523	1,96,46,685
18	Cost of Material Consumed	As at 31.03.2022	As at 31.03.2021
	Opening Stock	1,40,56,917	1,10,58,024
	Purchase	13,60,60,813	9,42,05,804
	Consumption of stores and spares	-	
		15,01,17,730	10,52,63,828
	Less : Closing Stock	2,15,49,552	1,40,56,917
	Net consumption	12,85,68,178	9,12,06,911
19	Increase/decrease in Inventories	As at 31.03.2022	As at 31.03.2021
	Inventories at the end of the year Finished Goods	82,29,209	1,12,63,922
	Inventories at the beginning of the year Finished Goods	1,12,63,922	78,28,616
	Net (increase)/decrease in Inventories	30,34,713	-34,35,306
20	Employee Benefits Expenses	As at 31.03.2022	As at 31.03.2021
(a)	Salaries & Wages	2,43,00,774	1,59,82,111
(b)	Bonus	4,09,210	4,65,170
(c)	Directors Remuneration	-	29,00,000
(d)	Contribution to Provident Fund & ESIC	11,10,725	7,04,918
(e)	Staff Welfare Expenses	7,86,763	3,96,161
	Total	2,66,07,472	2,04,48,360
21	Finance Costs	As at 31.03.2022	As at 31.03.2021
(a)	Interest paid	1,957	33,018
(b)	Bank Charges	20,171	20,662
(c)	Processing Fee	-	14,985
(d)	Interest on Govt. Duties	10,954	40,842
	Total	33,082	1,09,507

Consolidated Notes forming part of the financial statements for the year ended 31 March 2022

22	Depreciation and amortization expenses	As at 31.03.2022	As at 31.03.2021
	Depreciation and amortization expenses	36,26,686	29,34,257
	Total	36,26,686	29,34,257
23	Other Expenses	As at 31.03.2022	As at 31.03.2021
(a)	Auditors Remuneration (as Audit Fee)	59,760	45,980
(b)	Business Promotion Expenses	5,15,23,854	71,91,845
(c)	Communication Expenses	3,25,643	4,85,005
(d)	Exports Expenses	3,53,287	3,18,112
(e)	ROC Filling Fee	31,700	26,500
(f)	Freight & Cartage Expenses	28,05,140	7,96,195
(g)	Insurance Charges	33,714	21,373
(h)	Legal & Professional Charges	57,29,079	34,43,593
(i)	Misc. Expenses	48,93,277	2,96,76,427
(j)	Power & fuel	5,18,170	5,83,033
(k)	Printing & Stationery	2,40,482	37,274
(l)	Rent, Rates & Taxes	12,27,732	1,27,374
(m)	Rebates & Discount	5,71,637	5,63,777
(n)	Repair & Maintenance	23,76,062	19,72,429
(o)	Security Expenses	10,68,635	12,87,888
(p)	Share Listing Expenses	-	57,395
(q)	Tour, Travelling & Conveyance	11,43,373	98,930
(r)	Donation	8,00,000	2,00,000
(s)	Vehicle Repair & Maintanance	7,11,263	5,10,089
	Total	7,44,12,807	4,74,43,219

For JLN US & Co.
Chartered Accountants
 Firm Regn. No. 101543W

For and on behalf of the Board of Directors of
Dhampur Speciality Sugars Limited

(Neeraj Kumar Jain)
 Partner
 M.No. : F-0408211
 Place - New Delhi
 Dated : 30.05.2022
UDIN: 22408211AKZILE8668

Sorabh Gupta
 Managing Director
 DIN:00227776

Praveen Singh
 Director
 DIN:07145827

Aneesh Jain
 Company Secretary

Ghanshyam Tiwari
 Chief Financial Officer

DHAMPUR SPECIALITY SUGARS LIMITED

Notes to the Consolidated Financial Statements

1. Company Overview and Significant Accounting Policies

Company overview

Dhampur Speciality Sugars Limited ('the Company') is a leading manufacturer, processor, dealers, sellers, importers and exporters of sugar product of every kind and description including inverted sugar, raw sugar, gur, khandsari, processed or manufactured by use of any of the products, by products wastes or scraps of sugar mills either with or without conjunction or mixture of any other material, article or thing.

The Company is a public limited company incorporated and domiciled in India and has its registered office at Village Pallawala, Uttar Pradesh, India. The company has its primary listings on the BSE Limited.

The financial statements are approved for issue by the Company's Board of Directors on MAY, 30, 2022.

1.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Financial statements for the year ended march 31, 2021 are the companies first Ind AS Financial Statements. The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and descriptions of the effect of the transition has been summarized in note 2.1.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Functional and Presentation Currency

Financial Statements are presented in Indian Rupees, which is functional currency of the company and the currency of the primary economic environment in which the company operates.

Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

Operating Cycle

Based on the nature of product/activities of the company and normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

1.2 Use of estimates and Judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Property Plant and Equipment (PPE)

The company has elected to continue with the carrying value of all its properties, plant and equipment as recognized in the financial statements as at the date of transactions to Ind AS, measured as per the previous GAAP and use that as the deemed cost as at the transaction date pursuant to the exemption under Ind AS 101

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired And reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

1.4 Intangible Assets and Amortization

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible

asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

1.5 Depreciation

Depreciation is the system allocation of the depreciable amount PPE over its useful life and is provided on a straight line basis over the useful lives as prescribed in schedule II of the Act or as per technical assessment.

a) Depreciation on fixed assets is provided on straight line method at the rates prescribed by the schedule II of the companies act, 2013 and in the manner as prescribed by it except assets costing less than Rupees 5000 on which depreciation is charged in full during the year.

b) Intangible assets are amortized over their respective individual estimated useful life on straight line basis, commencing from the date the assets is available to the company for its use. The estimated useful life's of an identifiable intangible assets is based on a number of factors including the effects of obsolescence etc. The amortization method and useful lives are reviewed periodically at end of each financial year.

1.6 Valuation of inventories

Inventories have been valued on First In First Out (FIFO) basis, at cost or net realizable whichever is less. Goods in transit are carried at cost.

1.7 Foreign currency Transactions / Translations

i. Transactions denominated in foreign currency are recorded at exchange rates prevailing at the date of transaction or at rates that closely approximate the rate at the date of the transaction.

ii. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the exchange rate at the reporting date. Non—monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

iii. Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

iv. Foreign exchange differences recorded as an adjustment to borrowing costs are presented in the statement of profit and loss, as a part of finance cost. All other foreign exchange gains and losses are presented in the statement of profit and loss on net basis.

v. In case of long term monetary items outstanding as at the end of year. Exchange differences arising on settlement / restatement there of are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets. If such monetary items do not relate to acquisition of depreciable fixed assets, the exchange difference is amortised over the maturity period / up to the date of settlement of such monetary items, whichever is earlier, and charged to the Statement of Profit and loss.

1.8 Dividends

The company has not declared any type of interim and final dividends during the year.

1.9 Leases

Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of minimum lease payments at the inception of lease, whichever is lower. Lease under which the risks and rewards incidental to ownership are not transferred to lessee, is classified as operating lease. Lease payments under operating leases are recognized as an expense on a straight line basis in net profit in the statement of profit and loss over the lease term

2.0 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

i) Initial Recognition and measurement

On initial recognition all the financial assets and liabilities are recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability except financial asset or financial liability measured at fair value through profit or loss ("FVTPL"). Transaction costs of financial assets and liabilities carried at fair value through the Profit and Loss are immediately recognized in the Statement of Profit and Loss.

ii) Subsequent measurement

a) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cashflows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset is measured at fair value through profit and loss unless it is measured at amortized cost or at fair value through other comprehensive income.

d) Investments in subsidiaries, joint ventures and associates

The Company has adopted to measure investments in subsidiaries. Joint ventures and associates at cost in accordance with Ind AS 27 and carrying amount as per previous GAAP at the date of transition has been considered as deemed cost in accordance with Ind AS 101.

e) Financial liabilities

Financial liabilities are classified as either financial liabilities at FVTPL or 'other financial liabilities,

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or Losses on liabilities held/or trading are recognised in the Statement of Profit and Loss.

Other Financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

For trade and other payables maturing within one year from the balance sheet date. the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) Derecognition of financial instruments

A financial asset is derecognized when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability is (derecognized when the obligation specified in the contract is discharged or cancelled or expired

iv) Fair value measurement of financial instruments

The fair value of financial instruments is determined using the valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Based on the three level fair value hierarchy, the methods used to determine the fair value of financial assets and liabilities include quoted market price, discounted cashflow analysis and valuation certified by the external valuer.

In case of financial instruments where the carrying amount approximates fair value due to the short maturity of those instruments, carrying amount is considered as fair value.

2.1 Impairment of Assets

i) Financial Assets

In accordance with 1st AS 109, the company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as a gain or loss in statement of profit or loss.

ii) Non-Financial Assets

The carrying amounts of the Company's tangible and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any.

The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount., in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cashflows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets, such reversal is not recognised.

2.2 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

(a) Revenue is recognised at the fair value of the consideration received or receivable. The amount disclosed as revenue is net of returns, trade discounts, value added tax, Goods and Services Tax (GST).

Provisions/or rebates discount and return are estimated and provided for in the year of sales and recorded as reduction of revenue.

b) Dividend income is accounted for when the right to receive the income establish.

2.3 Interest

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

Income from interest is recognized using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

2.4 Income Taxes

Income tax expense comprises current tax and deferred tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case it is also recognized in equity or other comprehensive income respectively.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred tax assets and liabilities are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit

will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Minimum Alternate Tax credit is recognised as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.5 Borrowing Costs

Borrowing costs that are directly attributable to title acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.6 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resource will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be continued only by the occurrence or non -occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

2.7 Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as at beginning of the period, unless they have been issued at a later date.

2.8 Employee Retirement benefits

i) Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the statement of profit and loss in the period employee renders the related service.

ii) Post employment benefits

Defined contribution plans —

Retirement benefits in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. Payments to defined contribution plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Defined benefit plans

Gratuity

The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity payment plan provides for a lump sum payment to the vested employees at retirement, death, incapacitation while in employment or on termination of employment of an amount based on the respective employee's salary and tenure of employment. Vesting occurs upon completion of five years of service.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Re-

measurements comprising of actuarial gains and losses. are recognised in other comprehensive income which are not reclassified to profit or loss in the subsequent periods.

iii) Long Term Employee Benefits

Leave Encashment

The liability of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method.

2. 9 Segment Reporting

The company operates in one reportable business segment i.e. " Manufacturing and trading of sugars and allied activities

3.0 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments,

4.0 Provisions

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

a. Post sales client support

The Company provides its clients with a fixed-period post sales support for corrections of errors and support on all its fixed-price, fixed-timeframe contracts. Costs associated with such support services are accrued at the time related revenues are recorded in the Statement of Profit and Loss. The company estimates such costs based on historical experience and estimates are reviewed on a periodic basis for any material changes in assumptions and likelihood of occurrence.

b. Onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established the company recognizes any impairment loss on the assets associated with that contract.

DHAMPURE SPECIALITY SUGARS LIMITED**Consolidated notes on financial statements for the year ended 31st March 2022****24. Payment To Auditors**

Particulars	31.03.2022	31.03.2021
Audit Fees	50644	38967
GST	9116	7013
Total	59760	45980

25. Calculation of Earnings per Share (EPS)

	31.03.2022	31.03.2021
Net Profit/(Loss) for the period (Rs.)	4236579	16250036
Weighted average number of equity shares (Nominal Value of Rs. 10/- per share)	7931200	7931200
Basic & Diluted earnings per Share (Rs.)	0.53	2.05

26. EARNING IN FOREIGN EXCHANGEExports of goods on F.O.B basis **Rs.24,89,563/-**

(Excluding third party & deemed exports)

27. Related party disclosure as required under Indian Accounting Standard

a.	Related Parties	Name
i.	Subsidiaries Company	1.Dhampur Green Private Limited 2.Sun Burst Services Private Limited 3. Nostalgic Foods Private Limited
ii.	Associate Company	Nil
i.	Key Management Personnel	Mr. Sorabh Gupta, Managing Director Mr. Ghanshyam Tiwari, Chief Financial Officer Mr.Aneesh Jain ,Company Secretary
ii.	Relatives of key Management personnel with whom the company has transactions during the year.	Mr. Narendra Kumar Gupta, Mr. Shrey Gupta
iii.	Entities over which management personnel/relatives of key management personnel	Nil

	are able to exercise significant influence in which the company has transactions.	

Transactions/Outstanding balances with related parties during the year

PARTICULARS	Entities in which key management personnel can exercise significant influence	Key Management Personnel	Relatives of Key Management Personnel	Grand Total
A. TRANSACTION DURING THE YEAR				
a. Salary & Remuneration				
Mr.Shrey Gupta	-	-	1338750	1338750
Mr. Aneesh Jain	-	480000	-	480000
Mr. Ghanshyam Tiwari		1089700	-	1089700
b. Loan Received				
DHAMPUR ALCO CHEM PVT.LTD	-	5717056	-	5717056
Mr. NARENDRA KUMAR GUPTA	-	-	1050000	1050000
c. Loan repaid				
DHAMPUR ALCO CHEM PVT.LTD		208587		208587
SUN BURST SERVICES PRIVATE LIMITED		23221163		23221163
Mr. NARENDRA KUMAR GUPTA			1644600	1644600

d. Interest paid				
	-	-	-	-
e. Directors Sitting Fees				
	-	-	-	-
B. Outstanding Balances at year end:-				
DHAMPUR ALCO CHEM PVT.LTD	-	17036958	-	17036958
Mr. NARENDRA KUMAR GUPTA	-	-	12244600	12244600

27. Fair value measurement and financial instruments

- Financial instruments – by category and fair values hierarchy
- The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

As At 31st March ,2022

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets							
Trade receivable	-	-	1,73,96,856	1,73,96,856	-	-	1,73,96,856
Cash and cash equivalents	-	-	82,27,664	82,27,664	-	-	82,27,664
Other financial Assets	-	-	3,51,45,268	3,51,45,268	-	-	3,51,45,268
TOTAL	-	-	6,07,69,788	6,07,69,788	-	-	6,07,69,788
Financial liabilities							
Trade payables	-	-	2,45,75,007	2,45,05,770	-	-	2,45,05,770
Short Term Provision		-	6,50,744	6,50,744	-	-	6,50,744
Other Financial Liabilities		-	63,68,700	63,68,700	-	-	63,68,700
TOTAL	-	-	3,15,25,214	3,15,25,214	-	-	3,15,25,214

As At 31st March ,2021

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets							
Trade receivable	-	-	2,52,84,972	2,52,84,972	-	-	2,52,84,972
Cash and cash equivalents	-	-	76,39,322	76,39,322	-	-	76,39,322
Other financial Assets	-	-	1,73,90,702	1,73,90,702	-	-	1,73,90,702
TOTAL	-	-	5,03,14,995	5,03,14,995	-	-	5,03,14,995
Financial liabilities							
Trade payables	-	-	2,19,84,202	2,19,84,202	-	-	2,19,84,202
Short Term Provision	-	-	30,51,577	30,51,577	-	-	30,51,577
Other Financial Liabilities	-	-	5,76,31,023	5,76,31,023	-	-	5,76,31,023
TOTAL	-	-	8,26,66,802	8,26,66,802	-	-	8,26,66,802

28. IMPAIRMENT

It is the view of management that there are impairment conditions that exists as on 31st, March 2022. Hence, no provision is required in the accounts for the year under review

29. TAXES

As required by Accounting Standard “ Income Taxes” i.e. (Ind-As-12) issued by the Institute of Chartered Accountant of India deferred Tax assets on accumulated losses is recognized as a matter of prudence.

30. OTHER SIGNIFICANT DISCLOSURES

- In the opinion of the board, the assets, except stated otherwise, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and the provision for depreciation and for all known liabilities is adequate and Consolidated reasonable
- Balance with the parties under the head current liabilities, long term loans and advances, trade receivables, bank balances, short term loans and advances are subject to confirmation
- Sales tax assessment to earlier years are in progress, Demand, if any, shall be accounted for, on the completion of assessments.
- Title Deeds of all the immovable Properties are held in the name of Company.
- No Benami Proceeding has been initiated or pending against the company.
- Company is not declared wilful defaulter by any bank or financial institution.
- Company did not have any transactions with the struck off companies.

viii Disclosure of Financial Ratios is as follows:

Particulars	31.03.2022	31.03.2021
Current Ratio	2.88	0.91
Debt Equity Ratio	1.10	0.55
Return on Equity Ratio	0.05	0.20
Trade Receivables Turnover Ratio	0.07	0.16
Trade Payable Turnover Ratio	0.10	0.14
Net Profit Capital Ratio	0.53	2.05
Net Profit Turnover Ratio	0.02	0.10
Return on Capital Employed	0.01	0.07

In Terms of our Report of even date attached **For and on behalf of the Board of Directors**

For JLN US & Co.

CHARTERED ACCOUNTANTS

Firm Regn. No 101543W

Sorabh Gupta

Managing Director

DIN- 00227776

Praveen Singh

Director

DIN - 07145827

Neeraj Kumar Jain

Partner

M.No. : F-0408211

Place: New Delhi

Dated: 30.05.2022

UDIN: 22408211AKZILE8668

Aneesh Jain

Company Secretary

Ghanshyam Tiwari

Chief Financial Officer

Own your health!