

Account / Ref. No.

**CREDIT LIMIT** 

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Trade Supplies Limited

30c Porana Road, Wairau Valley, Auckland 0627 Phone: 0800 NZ TRADE Email:contact@surtec.co.nz Web: www.surtec.co.nz GST No: 134-812-796

## **CREDIT ACCOUNT APPLICATION**

To Be Completed By Applicants - Please complete all sections and read the Terms and Conditions of Trade overleaf or attached.

Client's Details:  Individual  Sole Trader  Trust  Partnership  Company  Other:					
Full or Legal Name:					
Trading Name: (If different from above)					
Physical Address:	Postcode:				
Billing Address:	Postcode:				
Email Address:					
hone No: Fax No:			Mobile No:		
Personal Details: (please complete if you are an	Individual)				
D.O.B. Driver's Licence No:					
Business Details: (please complete if you are a Sole Trader, Trust, Partnership, Company or Other – as specified)					
Company Number:		Date Incorp. (current owners):			
Nature of Business:			GST No: (if applicable)		
Paid Up Capital: \$	tal: \$ Estimated Monthly Purch		Credit Limit Required: \$		
Principal Place of Business is:  Rented  Owned  Mortgaged (to whom):					
Directors / Owners / Trustee (if more than two, pl	ease attach a separate sh	eet)			
(1) Full Name:		D.O.B.			
Private Address:			Postcode:		
Driver's Licence No:	Phone No:		Mobile No:		
(2) Full Name:		D.O.B.			
Private Address: Postcode:					
Driver's Licence No:	Phone No:		Mobile No:		
Account Terms:  20 Days  COD  Other:					
Purchase Order Required?			10		
Accounts Email Address:					
Accounts Contact:		Phone No:			
Bank and Branch:		Account No:			
Trade References: (please provide companies that are willing to do trade references)					
Name:	Addre	SS:	Phone / Fax / Email:		
1.					
2.					
3.					

I certify that the above information is true and correct and that I am authorised to make this application for credit. I have read and understand the TERMS AND CONDITIONS OF TRADE (overleaf or attached) of Trade Supplies Limited T/A Surtec which form part of, and are intended to be read in conjunction with this Credit Account Application and agree to be bound by these conditions. I authorise the use of my personal information as detailed in the Privacy Act clause therein. I agree that if I am a director/shareholder (owning at least 15% of the shares) of the Client I shall be personally liable for the performance of the Client's obligations under this contract.

SIGNED (CLIENT):	SIGNED (SURTEC):	
Name:	Name:	
Position:	Position:	
Date: WITNESS TO CLIENT'S SIGNATURE:	Date:	
Signed:	Name:	Date:
OFFICE USE ONLY		

APPROVED BY

DATA INPUTTED

DATE

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## **Personal/Directors Guarantee and Indemnity**

IN CONSIDERATION of Trade Supplies Limited T/A Surtec and its successors and assigns ("Surtec") at the request of the Guarantor (as is now acknowledged) supplying and continuing to supply goods and/or services to

("the Client") [Insert Company Name in Box Provided]

## I/WE (also referred to as the "Guarantor/s") UNCONDITIONALLY AND IRREVOCABLY:

- 1. GUARANTEE the due and punctual payment to Surtec of all monies which are now owing to Surtec by the Client and all further sums of money from time to time owing to Surtec by the Client in respect of goods and services supplied or to be supplied by Surtec to the Client or any other liability of the Client to Surtec, and the due observance and performance by the Client of all its obligations contained or implied in any contract with Surtec, including but not limited to the Terms & Conditions of Trade signed by the Client and annexed to this Guarantee and Indemnity. If for any reason the Client does not pay any amount owing to Surtec the Guarantor will immediately on demand pay the relevant amount to Surtec. In consideration of Surtec agreeing to supply the Goods to the Client, the Guarantor charges all of its right, title and interest (joint or several) in any land, realty or other assets capable of being charged, owned by the Guarantor now or in the future, to secure the performance by the Guarantor of its obligations under these terms and conditions (including, but not limited to, the payment of any money) and the Guarantor acknowledges that this personal guarantee and indemnity constitutes a security agreement for the purposes of the Personal Property Securities Act 1999 ("PPSA") and unequivocally consents to Surtec registering any interest to charge all is right title and interest in any land realty, or other assets capable of being charged in its own capacity and in its capacity as trustee and shall be subject to the PPSA Registration as stated above. The Guarantor irrevocably appoints Surtec and each director of Surtec as the Guarantor's true and lawful attorney/s to perform all necessary acts to give effect to this clause including, but not limited to, signing any document on the Guarantor's behalf which Surtec may reasonably require to:
  - (a) register a financing statement or financing change statement in relation to a security interest on the Personal Property Securities Register;
  - (b) register any other document required to be registered by the PPSA or any other law; or
  - (c) correct a defect in a statement referred to in clause 1(a) or 1(b).
- 2. HOLD HARMLESS AND INDEMNIFY Surtec on demand as a separate obligation against any liability (including but not limited to damages, costs, losses and legal fees calculated on a solicitor and own client basis) incurred by, or assessed against, Surtec in connection with:
  - (a) the supply of goods and/or services to the Client; or
  - (b) the recovery of monies owing to Surtec by the Client including the enforcement of this Guarantee and Indemnity, and including but not limited to Surtec's nominees' costs of collection and legal costs; or
  - (c) monies paid by Surtec with the Client's consent in settlement of a dispute that arises or results from a dispute between, Surtec, the Client, and a third party or any combination thereof, over the supply of goods and/or services by Surtec to the Client.

## I/WE FURTHER ACKNOWLEDGE AND AGREE THAT

- 3. I/We have received, read and understood Surtec's Terms and Conditions prior to entering into this Guarantee and Indemnity and agree to be bound by those Terms and Conditions.
- 4. This Guarantee and Indemnity shall constitute an unconditional and continuing Guarantee and Indemnity and accordingly shall be irrevocable and remain in full force and effect until the whole of monies owing to Surtec by the Client and all obligations herein have been fully paid satisfied and performed.
- 5. No granting of credit, extension of further credit, or granting of time and no waiver, indulgence or neglect to sue on Surtec's part (whether in respect of the Client or any one or more of any other Guarantor(s) or otherwise) and no failure by any named Guarantor to properly execute this Guarantee and Indemnity shall impair or limit the liability under this Guarantee and Indemnity of any Guarantor. Without affecting the Client's obligations to Surtec, each Guarantor shall be a principal debtor and liable to Surtec accordingly.
- 6. If any payment received or recovered by Surtec is avoided by law such payment shall be deemed not to have discharged the liability of the Guarantor, and the Guarantor and Surtec shall each be restored to the position in which they would have been had no such payment been made.
- 7. The term "Guarantor" whenever used in this Guarantee and Indemnity shall, if there is more than one person named as Guarantor, mean and refer to each of them individually and all of them together unless the context otherwise requires, the obligations and agreements on the part of the Guarantor, shall include the Guarantor's executors, administrators, successors and permitted assignments (where applicable) contained in this Guarantee and Indemnity shall bind them jointly and severally.
- 8. I/We have been advised to obtain independent legal advice before executing this Guarantee and Indemnity. I/we understand that I/we am/are liable for all amounts owing (both now and in the future) by the Client to Surtec.
- 9. I/we irrevocably authorise Surtec to obtain from any person or company any information which Surtec may require for credit reference purposes. I/We further irrevocably authorise Surtec to provide to any third party, in response to credit references and enquiries about me/us or by way of information exchange with credit reference agencies, details of this Guarantee and Indemnity and any subsequent dealings that I/we may have with Surtec as a result of this Guarantee and Indemnity being actioned by Surtec.
- 10. The above information is to be used by Surtec for all purposes in connection with Surtec considering this Guarantee and Indemnity and the subsequent enforcement of the same.

GUARANTOR-1 SIGNED:	GUARANTOR-2 SIGNED:
FULL NAME:	FULL NAME:
HOME ADDRESS:	HOME ADDRESS:
DATE OF BIRTH:	DATE OF BIRTH:
SIGNATURE OF WITNESS:	SIGNATURE OF WITNESS:
NAME OF WITNESS:	NAME OF WITNESS:
OCCUPATION:	OCCUPATION:
PRESENT ADDRESS:	PRESENT ADDRESS:
EXECUTED as a Deed this day of 20	EXECUTED as a Deed this day of 20

Note: 1. If the Client is a sole trader or partnership the Guarantor(s) should be some other suitable person(s).

2. If the Client is a club or incorporated society the Guarantor(s) should be the president and secretary or another committee member

WARNING: THIS IS AN IMPORTANT DOCUMENT. YOU SHOULD SEE YOUR OWN LAWYER OR ADVISOR BEFORE SIGNING IT