CANARYX
TOKEN

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INTRODUCTION

The Token CanaryX (CNYX), is a completely decentralized, frictionless, yield-delivering, Artificially Intelligent token, on the Songbird Network.

The CanaryX token employs a fair system to tax each token transaction using a constant percentage. It re-distributes CanaryX rewards to holders to increase its value to its users. To mitigate price inflation risks, it uses an automated regulatory mechanism that gradually reduces total supply proportionally to transaction volume and frequency.

The Token's base is a reflector algorithm, which uses programmed intelligence to ensure a fair and consistent passive accumulation based on volume, where tokens are then sent directly to wallet holders.

One of the many innovations possible thanks to the use of smart contracts is the concept reflector tokens. CanaryX is designed to provide token rewards through the payment fees earned from transactions such as selling tokens, buying tokens, and transferring tokens.

REWARDS

CNYX collects a 10% transaction charge for every transaction, distributes frictionlessly 70% of the taxed tokens among all wallets that hold CNYX based on the CNYX volume, and 30% of the transaction charge is burned   .
This tax redistribution system uses smart contracts written in Solidity that run on the blockchain. This allows for transparent, independent passive rewards streams for all token holders.
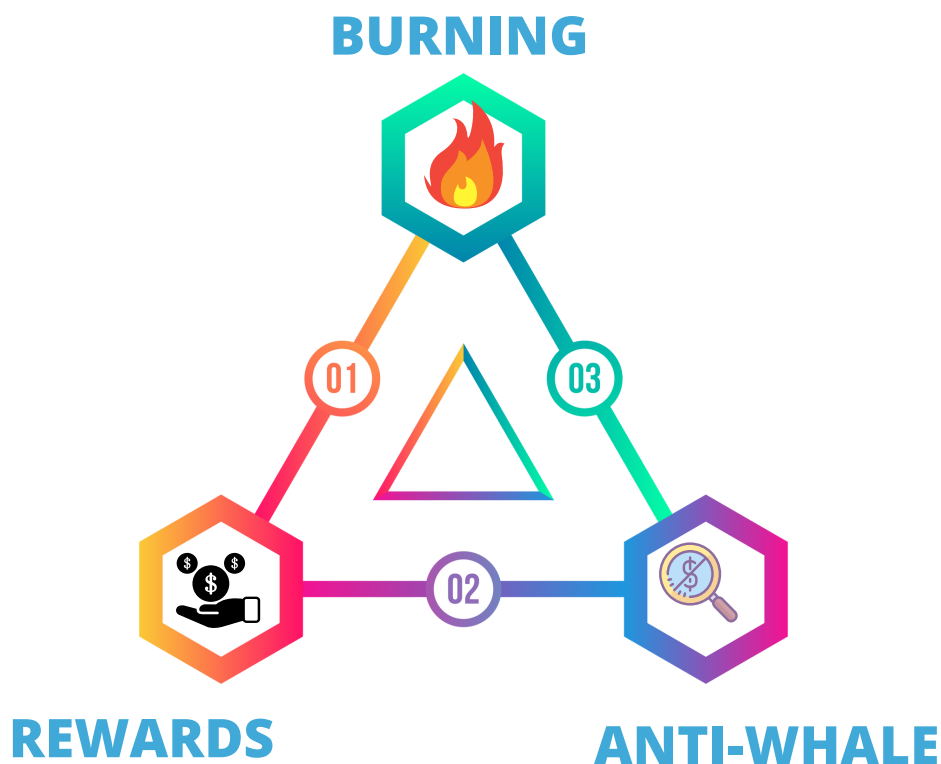
SCARCITY & ANTI-WHALE FEATURES

Contract Functions for Depreciating Supply in a decentralized smart-chain environment can be used to create token scarcity.

We propose that rewards be distributed to the burn address to achieve token scarcity. This is transparent for everyone to see. For added transparency, we can track the decline in supply in real time. The realized burn rate is dependent on three factors: market volume, burn rate, and token quantity. Two variables will impact our calculations are the decreasing supply of tokens and the amount of tokens absorbed into a burn address. These features can have synergistic effects which can stabilize the burn rate in the future.

ANTI-WHALE We also propose an Anti-Whale feature that prevents transfers that are in excess of .2% of the total supply. This in an effort to reduce the risk that a significant portion of the supply is sold in a single transaction
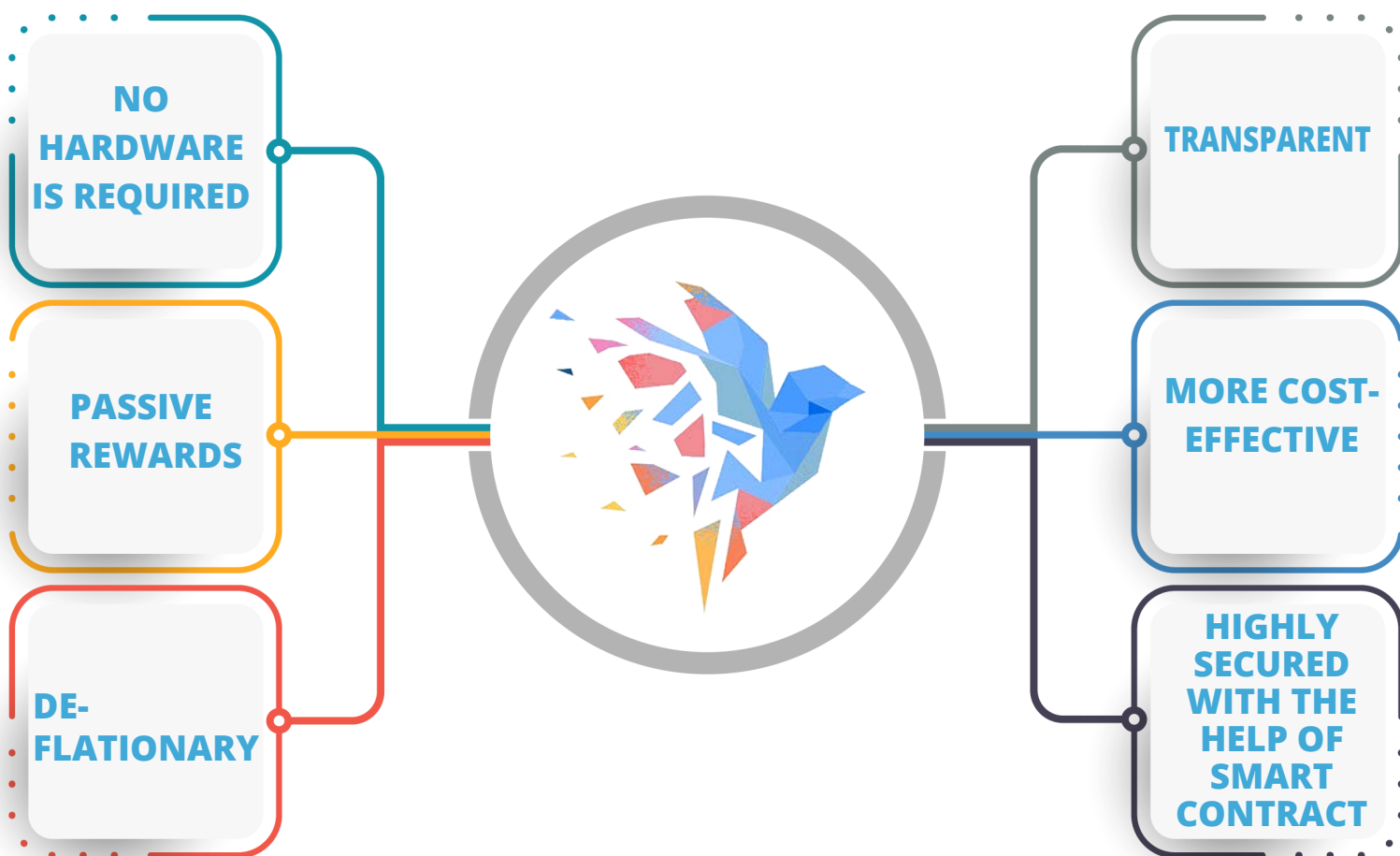
BURNING

REWARDS   **ANTI-WHALE**
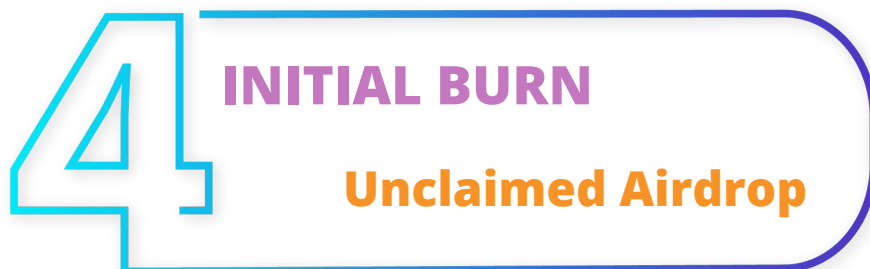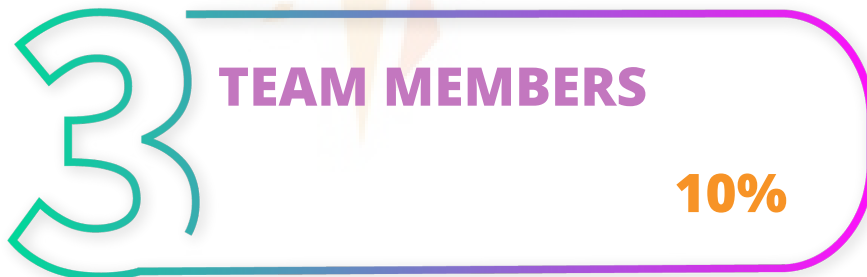
WHY CANARYX?

Community Driven
80% of the initial total supply is available to Early Supporters who claimed their airdrop. Tokens which were not claimed out of the 80% allocated to the Airdrop will be burnt.

NO HARDWARE IS REQUIRED

PASSIVE REWARDS

DE-FLATIONARY

TRANSPARENT

MORE COST-EFFECTIVE

HIGHLY SECURED WITH THE HELP OF SMART CONTRACT

TOKENOMICS

TOTAL SUPPLY 1BILLION TOKENS

1 **AIRDROP**

80%

2 **DEVELOPMENT FUND**

10%

3 **TEAM MEMBERS**

10%

4 **INITIAL BURN**

Unclaimed Airdrop

ROADMAP

Community Goal. 5000 twitter followers. (Completed)

Community Goal. 2500 Discord members. (Completed)

Audit of CanaryX Tokens Contract.

Airdrop CanaryX tokens.

CNYX Exchange Listings