

SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656
6, Tottee Lane, Kolkata-700 016
Phone No.:2286-1571, Fax: 2217-6468
Email:sreeleathers@sreeleathers.com
Website: www.sreeleathers.com

To:

Department of Corporate Services, BSE Limited, P.J.Towers, 1 st Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
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Date : 12.02.2024

Meeting Commencement Time	3.00 p.m.
Meeting Conclusion Time	4.00 p.m.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12th Februry.2024

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 12.02.2024 has discussed and decided on the following:

1. Considered and approved the Unaudited (standalone) Financial Results for the Quarter and Nine Months ended 31st December, 2023 copy of which is enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Sreeleathers Limited**

BIJOY KUMAR
ROY

Digitally signed by BIJOY
KUMAR ROY
Date: 2024.02.12 16:03:04
+05'30'

Company Secretary

SREELEATHERS LIMITED

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023

(Rs. in Lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31-Dec-2023	Unaudited 30-Sep-2023	Unaudited 31-Dec-2022	Unaudited 31-Dec-2023	Unaudited 31-Dec-2022	Audited 31-Mar-2023
	Income						
1	Revenue from operations	5,815.97	6,028.35	4,733.04	16,807.11	15,135.61	19,964.30
2	Other income	15.24	14.72	12.30	40.97	43.65	59.23
	Total income	5,831.21	6,043.07	4,745.34	16,848.08	15,179.26	20,023.53
3	Expenses						
	a) Purchase of trading goods	4,270.27	4,631.71	3,272.02	12,503.55	11,330.31	15,094.35
	b) Changes in inventories of finished goods Stock in process and stock in trade	67.64	(182.14)	245.35	(17.26)	29.90	(146.19)
	c) Employee benefits expense	212.01	161.44	157.17	535.38	445.90	621.31
	d) Finance costs	15.64	13.82	11.46	41.26	32.78	45.31
	e) Depreciation and amortisation expense	34.42	33.69	35.77	103.22	91.98	127.24
	f) Other expenses	299.78	209.55	163.85	702.40	707.79	822.24
	Total expenses	4,899.76	4,868.07	3,885.62	13,868.55	12,638.66	16,564.26
4	Profit/(loss) before exceptional items and tax (1+2-3)	931.45	1,175.00	859.72	2,979.53	2,540.60	3,459.27
5	Exceptional items	-	-	-	-	-	-
6	Profit before extra ordinary items and tax (4+5)	931.45	1,175.00	859.72	2,979.53	2,540.60	3,459.27
7	Extraordinary items	-	-	-	-	-	-
8	Profit/(loss) before tax (6-7)	931.45	1,175.00	859.72	2,979.53	2,540.60	3,459.27
9	Tax expense						
	Current Tax	249.67	304.53	221.92	784.42	659.22	912.96
	Deferred Tax Charge/(Credit)	(4.44)	(4.32)	(4.06)	(13.86)	(8.32)	(16.36)
	Income tax relating to earlier period	-	2.18	1.06	2.18	1.06	1.06
10	Profit/(loss) for the year (8-9)	686.22	872.61	640.80	2,206.79	1,888.64	2,561.61
11	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	374.53	372.17	275.66	1,364.18	562.03	898.56
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income	374.53	372.17	275.66	1,364.18	562.03	898.56
12	Total Comprehensive Income (10 + 11)	1,060.75	1,244.78	916.46	3,570.97	2,450.67	3,460.17
13	Paid- up Equity share capital	2,315.50	2,315.50	2,315.50	2,315.50	2,315.50	2,315.50
	(Face value of Rs.10/- each)						
14	Earnings per share (Before & after extraordinary items)						
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	2.96	3.77	2.77	9.53	8.16	11.06
	b) Diluted (Rs.)	2.96	3.77	2.77	9.53	8.16	11.06
	See accompanying notes to the financial results						

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2024. The financial results for the quarter and nine months ended 31st December, 2023 have been subjected to Limited Review by the Company's Statutory Auditors.
- These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- The company has only one segment, therefore segment reporting under IndAS 108 is not required.

Date: 12th February, 2024
Place: Kolkata



For Sreeleathers Ltd
Satyabrata Dey
Managing Director



For Sreeleathers Ltd
Bijoy Kumar Roy
Company Secretary

LIMITED REVIEW REPORT

To,
The Board of Directors
SREELEATHERS LIMITED

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th February, 2024



For K. Rungta & Co
Chartered Accountants,
FRN No: 321068E

A Kishan Lal Rungta
Proprietor
M.No. 073418

UDIN : 24073418BKAEAP3167