

## How Children Increase Their Net Wealth

The leaderboard is a key motivational feature of MoneyTime, especially for competitively minded children. Naturally, they will want to know the fastest way to maximise their net wealth however the program is designed so that they learn about saving and investing via immersion, before more structured learning in the modules.

This has been done on purpose and we recommend you encourage them to learn through trial and error and by mimicking other children (they can click on names on the leaderboard to see what those children have invested in). However, some children may struggle with this approach and may need a hand. Here's a cheat sheet on the ways children can maximise their wealth:

1. Repeating quizzes to improve their score. They will earn R2,000 for every mark they improve their score by (not for answering questions correctly that they previously answered incorrect) and thereby the money earned.
2. Get a better paying job. All jobs have the same net outcome after 5 years however from then on, the higher paying jobs provide a better return. To maximise the income from jobs children should get the best paying job they can afford at the outset then save up to be an astronaut. Swapping jobs frequently is a disadvantage as the repeated investment outweighs the higher returns.
3. Transfer any surplus money in the current account at the end of a module into their savings account. The interest is calculated on the savings account balance at the end of the next module. It won't be a lot of interest, but it all helps.
4. Be mindful how much they spend on their avatar. We're enticing them with fun stuff to buy but the more they spend on their avatar, the less they will have to invest. Sound familiar?
5. The more modules to be completed before an investment option unlocks (and the higher the minimum investment), the greater the return on the investment. The investment options with the best average return are Collectibles (20%) and Business (15%), followed by Shares (12%) and Property (10%). Children should try to put money into these investments as soon as they are unlocked.

**Please note:**

Investments will not always provide a positive return and children may be discouraged if they get a disappointing result after a module and look to invest in something else. However as in real life it is time in the market that counts and if they stick with the highest returning investment they can afford, they are most likely to get the best result in the long run.



5. Donating to charity does not provide a monetary return and actually reduces a student's net wealth but what goes around comes around. We recommend you take the opportunity to tangibly reward children who gain generosity medals (via your normal rewards system).

Enjoy watching your child as they discover what works and what doesn't!