



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

August 10, 2017

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company : PIL ITALICA LIFESTYLE LIMITED
Sub : Outcome of Board Meeting - Results
Ref : Scrip Code No. : PILITA/ 500327

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. Thursday, August 10, 2017 at 03:00 p.m. and was concluded at 4:00 p.m. at the registered office of the Company, approved the Unaudited Financial Results of the Company along with the Limited Review Report for the First Quarter ended on June 30, 2017.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED


Chirag Gupta
(Company Secretary)
M.No.: A50843



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)
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Fax : +91 294 2430411 Email: info@italicafurniture.com | Website: www.italicafurniture.com



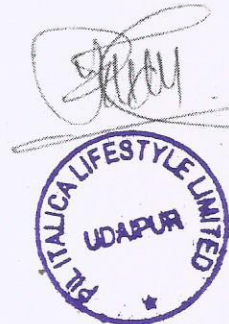
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PIL ITALICA LIFESTYLE LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2017 (RS. IN LACS EXCEPT EPS)				
Particulars	Un Audited	Audited	Un Audited	Audited
	Quarter	Quarter **	Quarter	Year
	30.06.2017	ended on 31.03.2017	ended on 30.06.2016	ended 31.03.2017
I. Revenue from operation	2584.12	2217.30	1026.89	6491.26
II. Other Income #	65.99	486.83	0.00	711.84
III. Total Income(I+II)	2650.11	2704.13	1026.89	7203.10
IV. Expenses				
(a) Cost of Material consumed	798.03	678.26	754.56	2771.42
(b) Purchases of Stock-in-trade	1427.84	1084.63	0.00	2139.99
(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	-51.34	-14.56	-116.61	-131.17
(d) Excise Duty	121.47	114.37	111.74	476.69
(e) Employees benefits expenses	69.44	75.75	57.03	268.43
(f) Finance Costs	2.01	11.89	11.42	52.09
(g) Depreciation and amortization expense	7.84	7.81	7.66	30.87
(h) Other Expenses	186.34	211.71	160.15	681.11
Total Expenses	2561.63	2169.86	985.95	6289.43
V. Profit/loss before Tax (III-IV)	88.48	534.27	40.94	913.67
VI Tax expense:				
(1) Current tax	18.02	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00
XI. Profit (Loss) for the period (VII-VIII)	70.46	534.27	40.94	913.67
Other Comprehensive Income	0.00	0.00	0.00	0.00
XV. Total Comprehensive income for the period	70.46	534.27	40.94	913.67
XVI. Earnings per equity share:				
(1) Basic	0.03	0.25	0.08	0.42
(2) Diluted	0.03	0.25	0.08	0.42



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30-06-2017 (Rs. In Lakhs)					
S. NO.	Particulars	UNAUDITED Quarter ended on 30.06.2017	AUDITED Quarter ended on 31.03.2017	UNAUDITED Quarter ended on 30.06.2016	AUDITED Year ended 31.03.2017
1	Segment Revenue				
	(a) Manufacturing of Plastic Articles	1074.09	1052.50	N.A.	4262.15
	(b) Trading	1446.40	1120.29	N.A.	2184.60
	(c) Unallocated	63.63	44.51	N.A.	44.51
	Total Net Income from Operations	2584.12	2217.30	N.A.	6491.26
	Less- Inter Segment Revenue	0.00	0.00	N.A.	0.00
	Net Income From Operations	2584.12	2217.30	N.A.	6491.26
2	Segment Results- Profit Before Tax and Interest				
	(a) Manufacturing of Plastic Articles	5.94	38.60	N.A.	215.50
	(b) Trading	18.56	20.73	N.A.	38.42
	(c) Unallocated	65.99	486.83	N.A.	711.84
	Total	90.49	546.16	N.A.	965.76
	Less-Interest	2.01	11.89	N.A.	52.09
	Total -Profit Before tax	88.48	534.27	N.A.	913.67
3	Capital Employed (Segment Assets-Segment Liabilities)				
	Segment Assets				
	(a) Manufacturing of Plastic Articles	1866.54	2096.30	N.A.	2096.30
	(b) Trading	1371.40	831.37	N.A.	831.37
	(c) Unallocated	2883.34	1484.93	N.A.	1484.93
	Total Assets (A)	6121.28	4412.60	N.A.	4412.60
	Segment Liabilities				
	(a) Manufacturing of Plastic Articles	980.33	1013.70	N.A.	1013.70
	(b) Trading	1342.13	795.54	N.A.	795.54
	(c) Unallocated	0.00	0.00	N.A.	0.00
	Total Liabilities (B)	2322.46	1809.24	N.A.	1809.24
	Total Capital Employed (A-B)	3798.82	2603.36	N.A.	2603.36

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2017. The statutory auditor have carried out limited review of the financials for thw quarter ended on 30.06.2017 as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- Company commenced trading segment w.e.f. 01-07-2016 .hence previous period figures are not available and comparable
- During the quarter the Company has converted 1,00,00,000 warrants into equity shares of Re.1/- each at a premium of Rs.14/- each to promoters and non promoters.
- # The Other income comprises waiver of the creditors
- ** The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- On 1st April 17, the company has adopted Indian Accounting standards (IND AS) Notified by the Ministry of corporate affairs with effect from 1st April 2016. Accordingly the financial results for the quarter ended 30th June 2017 are in compliance With IND AS and other accounting principles generally accepted in India and the results for Comparative quarters ended 31st March 2017, 30th June 2016 and the previous year ended 31st March 2017 have been restated in accordance with IND AS.
- Reconciliation of net profit as previously reported (referred to as previous GAPP) And IND AS for the quarters years / are presented as under :-

Nature of Adjustment	Quarter ended 31/03/2017	Quarter ended 30/06/2016	Previous year ended 31/03/2017
Net Profit under previous GAAP	534.27	40.94	913.67
Net Profit for the period under IND AS	534.27	40.94	913.67

- The figures for the previous year/ periods have been regrouped / rearranged wherever necessary
- The above results are available on the website of the Company.

By order of the Board of the Directors

(DAUD ALI)
Managing Director
DIN : 00185336



Place : Udaipur
Date : 10.08.2017



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Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,

Ambamata scheme, Udaipur 313001

Ph.: 0294-2430466, Mobile: 9414161477

Email: ajayhpaliwal@gmail.com



Ajay Paliwal

B.Com., FCA, ISA (ICAI)

To
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Independent Auditor's Limited Review Report

We have reviewed the accompanying statement of Un-Audited Financial Results ("the statement") of PIL ITALICA LIFESTYLE LIMITED (formerly known as Peacock Industries Limited) for the Quarter ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290

Place of Signature: Udaipur
Date: 10.08.2017

