



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

UPR/SD/2016/ 299

14.11.2016

COURIER

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------

Name of Company : PIL ITALICA LIFESTYLE LIMITED
Sub : Outcome of Board Meeting/Results
Re : Scrip Code No. : PILITA/500327

Dear Sir,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held at the registered office on Monday, November 14th, 2016 at 03.00 p.m. and the meeting was over at 5.45 p.m. approved the Unaudited Financial Results along with Limited Review Report for the Quarter and Half Year ended September 30, 2016.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED

Narendra Bhanawat
(Whole Time Director & Chief Financial Officer)
DIN:00146824



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

Mob.: +91 96 499 71111 | Ph. : +91 294 2432271/72 | Customer Care : +91 93 144 11101

Fax : +91 294 2430411 Email: info@italicafurniture.com | Website: www.italicafurniture.com



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

PIL ITALICA LIFESTYLE LIMITED

PART I : UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2016

(Rs.in Lacs)

Particulars	Quarter	Quarter	Quarter	Half year	Half year	Audited
	ended on	ended on	ended on	ended on	ended on	Year ended
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
1. Income from operation						
(a) Gross Sales/Income from operation	1773.45	987.19	940.47	2760.64	2072.93	4784.41
(b) Other Operating Income	33.08	39.70	36.78	72.78	83.64	134.65
Total Income from operations (Net)	1806.53	1026.89	977.25	2833.42	2156.57	4919.06
2. Expenses						
(a) Cost of Material consumed	663.91	754.56	754.09	1418.47	1599.10	3304.48
(b) Purchases of Stock-in-trade	886.95	0.00	0.00	886.95	0.00	0.94
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	-158.52	-116.61	-117.17	-275.13	-126.00	-11.32
(d) Excise Duty	100.35	111.74	106.02	212.09	234.96	534.06
(e) Employees benefits expenses	55.86	57.03	54.73	112.89	101.72	229.43
(f) Depreciation	7.74	7.66	9.94	15.40	19.88	41.38
(g) Other expenditure	171.66	160.15	157.59	331.81	297.25	751.10
Total Expenses	1727.95	974.53	965.20	2702.48	2126.91	4850.07
3. Profit/loss from operations before other Income, Finance Costs and Exceptional items (1-2)	78.58	52.36	12.05	130.94	29.66	68.99
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/loss from ordinary activities before finance costs and exceptional items (3+4)	78.58	52.36	12.05	130.94	29.66	68.99
6. Finance Costs	14.47	11.42	8.26	25.89	14.72	29.02
7. Profit /loss from ordinary activities after finance costs but before exceptional items(5-6)	64.11	40.94	3.79	105.05	14.94	39.97
8. Exceptional items*	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit(+)/Loss(-) from ordinary activities before tax (7+8)	64.11	40.94	3.79	105.05	14.94	39.97
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11. Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	64.11	40.94	3.79	105.05	14.94	39.97
12. Extra ordinary items (net of tax expenses Rs. lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	64.11	40.94	3.79	105.05	14.94	39.97
14. Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	64.11	40.94	3.79	105.05	14.94	39.97
17. Paid up equity share capital (face value of Rs.1/- each fully paid up)	2100.00 1.00	2100.00 4.00	2100.00 4.00	2100.00 1.00	2100.00 4.00	2100.00 4.00
18. Reserve excluding revaluation reserve (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	0.00	-2202.81
19. Earning Per Share (EPS) (Rs.)						
(a) Before extraordinary item (not annualised)						
- Basic and Diluted	0.03	0.08	0.01	0.05	0.02	0.08
(b) After extraordinary item net of tax (not annualised)						
- Basic and Diluted	0.03	0.08	0.01	0.05	0.02	0.08



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

Mob.: +91 96 499 71111 | Ph. : +91 294 2432271/72 | Customer Care : +91 96 444 41101

Fax : +91 294 2430411 Email: info@italicafurniture.com | Website: www.italicafurniture.com





PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

STATEMENT OF ASSETS & LIABILITIES	As at 30-09-2016 (Rs. In lacs) Un-Audited	As at 31-03-2016 (Rs. In lacs) Audited
A EQUITY AND LIABILITY		
1 Shareholders' Funds		
(a) Share Capital	2100.00	2100.00
(b) Reserves and Surplus	-2097.76	-2202.81
Sub Total- Shareholders' Fund	2.24	-102.81
2 Share application money pending allotment	0	0
3 Non Current Liabilities		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0	0
(c) Other long term liabilities	140.40	178.62
(d) Long term provisions	0	0
Sub Total -Non Current Liabilities	140.40	178.62
4 Current Liabilities		
(a) Short term borrowings	405.41	224.06
(b) Trade payables	1063.46	99.01
(c) Other current liabilities	995.77	1009.60
(d) Short term provisions	8.88	8.88
Sub Total - Current Liabilities	2473.52	1341.55
TOTAL -EQUITY AND LIABILITIES	2616.16	1417.36
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	405.95	419.84
(b) Non Current Investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances	35.39	35.39
(e) Other non current assets	0	0
Sub Total - Non Current Assets	441.34	455.23
2 Current Assets		
(a) Current Investments	0	0
(b) Inventories	880.32	545.81
(c) Trade receivables	1156.79	240.24
(d) Cash and Cash equivalents	37.75	53.28
(e) Short term loans and advances	99.96	122.80
(f) Other current assets	0	0
Sub Total - Current Assets	2174.82	962.13
TOTAL- ASSETS	2616.16	1417.36

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-11-2016. The Statutory Auditors have carried out limited review of the financials for the quarter and half year ended 30.09.2016 as required under Regulation 33 of SEBI(LODR) Regulation,2015.
2. During the quarter, the shares of the Company were sub divided from Rs. 4/- per share to Re. 1/- per share with effect from 24.08.2016. The new ISIN No. is INE600A01035 (old ISIN no. INE600A01027).
3. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
4. The above results are available on the website of the company.

Place : Udaipur

Date : 14.11.2016

By Order of the Board of Directors

(DAUD ALI)
Managing Director
(DIN- 185336)



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

Mob.: +91 96 499 71111 | Ph. : +91 294 2432271/72 | Customer Care : +91 93 144 11101

Fax : +91 294 2430411 Email: info@italicafurniture.com | Website: www.italicafurniture.com

SEGMENT WISE REVENUE RESULTS AND CAPITAL

S. NO.	Particulars	(Rs. In Lacs)					Audited Year ended 31-03-16
		Quarter ended on 30-09-16	Quarter ended on 30-06-16	Quarter ended on 30-09-15	Half year ended on 30-09-16	Half year ended on 30-09-15	
1	Segment Revenue						
	(a) Manufacturing/Plastic Moulded Articles	911.65	N.A.	N.A.	1926.54	N.A.	N.A.
	(b) Trading	894.88	N.A.	N.A.	894.88	N.A.	N.A.
	© Unallocated	0	N.A.	N.A.	0	N.A.	N.A.
	Total Net Income from Operations	1806.53	N.A.	N.A.	2821.42	N.A.	N.A.
	Less- Inter Segment Revenue	0	N.A.	N.A.	0	N.A.	N.A.
	Net Income From Operations	1806.53	N.A.	N.A.	2821.42	N.A.	N.A.
2	Segment Results- Profit Before Tax and Interest						
	(a) Manufacturing/Plastic Moulded Articles	61.91	N.A.	N.A.	114.27	N.A.	N.A.
	(b) Trading	16.67	N.A.	N.A.	16.67	N.A.	N.A.
	© Unallocated	0	N.A.	N.A.	0	N.A.	N.A.
	Total	78.58	N.A.	N.A.	130.94	N.A.	N.A.
	Less-Interest	14.47	N.A.	N.A.	25.89	N.A.	N.A.
	Total -Profit Before tax	64.11	N.A.	N.A.	105.05	N.A.	N.A.
3	Capital Employed						
	Segment Assets						
	(a) Manufacturing/Plastic Moulded Articles	1720.02	N.A.	N.A.	1720.02	N.A.	N.A.
	(b) Trading	896.14	N.A.	N.A.	896.14	N.A.	N.A.
	© Unallocated	0	N.A.	N.A.	0	N.A.	N.A.
	Total Assets	2616.16			2616.16		
	(a) Manufacturing/Plastic Moulded Articles	1735.69	N.A.	N.A.	1735.69	N.A.	N.A.
	(b) Trading	878.23	N.A.	N.A.	878.23	N.A.	N.A.
	© Unallocated	0	N.A.	N.A.	0	N.A.	N.A.
	Total -Capital Employed	2613.92			2613.92		

Note : - Company commenced trading segment w.e.f. 01.07.2016 ,hence previous period figures are not available and comparable.



Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

Reference:-

Date: 14th November 2016

To
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Independent Auditor's Limited Review Report

We have reviewed the accompanying statement of Un-audited Financial Results ("the statement") of PIL ITALICA LIFESTYLE LIMITED (formerly known as Peacock Industries Limited) for the Quarter and Half year ended September, 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290



Place of Signature: Udaipur
Date: 14.11.2016