



20 January, 2024

<b>The Manager-Listing Department</b> National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	<b>Listing Department</b> BSE Limited Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001
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**Sub** : **Outcome of Board Meeting dated 20.01.2024**  
**Scrip Code No.** : PILITA/ 500327

Dear Sir/Madam,

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, i.e. January 20, 2024, inter alia, considered the following –

- 1) Approved Un-Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023. We enclose a copy of each of:
  - A. Unaudited Financial Results of Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023
  - B. Limited Review Report issued by Auditors for the period under review.

The meeting was commenced at 03.00 P.M. and concluded at 03.30 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. [www.italica.com](http://www.italica.com).

Kindly take the above on your records.

Thanking you,

Yours faithfully,

**For PIL ITALICA LIFESTYLE LIMITED**



**Rajat Raja Kothari**  
**(Company Secretary and Compliance Officer)**



PIL ITALICA LIFESTYLE LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023							
Particulars	(RS. IN LAKH EXCEPT EPS)						
	Quarter ended on			Nine Months ended on		Year ended	
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from operations	2689.13	2,522.37	2592.35	7230.02	6226.58	8531.11
	Other Income	0.54	0.00	0.00	0.54	0.00	4.21
	<b>Total Income(I+II)</b>	<b>2689.67</b>	<b>2522.37</b>	<b>2592.35</b>	<b>7230.56</b>	<b>6226.58</b>	<b>8,535.32</b>
II	Expenses						
III	(a) Cost of Material consumed	1562.12	1,597.81	1415.63	4226.60	3805.78	5,187.65
IV	(b) Purchases of Stock-in-trade	115.82	36.09	77.11	242.12	151.09	278.92
	(c) Changes in inventories of finished	(95.21)	(91.62)	91.15	(140.89)	(65.03)	(206.74)
	(d) Employees benefits expenses	251.55	210.35	221.52	668.81	591.68	831.52
	(e) Finance Costs	16.61	24.27	19.06	65.32	67.98	100.46
	(f) Depreciation and amortization expense	23.12	22.29	21.27	67.32	57.87	79.31
	(g) Other Expenses	571.90	542.92	609.67	1557.71	1377.34	1,857.48
	<b>Total Expenses</b>	<b>2445.91</b>	<b>2342.11</b>	<b>2455.41</b>	<b>6686.99</b>	<b>5986.71</b>	<b>8,128.60</b>
	Profit/loss before Exceptional items and Tax (III-IV)	243.76	180.26	136.94	543.57	239.87	406.72
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit /Loss before tax	<b>243.76</b>	<b>180.26</b>	<b>136.94</b>	<b>543.57</b>	<b>239.87</b>	<b>406.72</b>
VI	Tax expense:						
VII	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
VIII	(2) Deferred tax	61.35	75.45	0.00	136.80	0.00	102.36
	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>182.41</b>	<b>104.81</b>	<b>136.94</b>	<b>406.77</b>	<b>239.87</b>	<b>304.36</b>
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
X	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>182.41</b>	<b>104.81</b>	<b>136.94</b>	<b>406.77</b>	<b>239.87</b>	<b>304.36</b>
	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XI	Other Equity	0.00	0.00	0.00	0.00	0.00	4,606.25
XII	<b>Earnings per equity share:</b>						
XIII	(1) Basic	<b>0.08</b>	0.04	<b>0.06</b>	<b>0.17</b>	<b>0.10</b>	0.13
XIV	(2) Diluted	<b>0.08</b>	0.04	<b>0.06</b>	<b>0.17</b>	<b>0.10</b>	0.13



*Handwritten signature in blue ink.*

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023**

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(RS. IN LAKHS)

Particulars	Quarter ended on			Nine Months ended on		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Segment Revenue</b>						
<b>Segment Value of Sales and Services</b>						
Manufacturing	2621.21	2454.36	2514.26	7026.58	5977.33	8,232.07
Finance	67.92	68.01	78.09	203.44	249.25	299.04
Gross value of sales and services	<b>2689.13</b>	<b>2522.37</b>	<b>2592.35</b>	<b>7230.02</b>	<b>6226.58</b>	<b>8,531.11</b>
Less -Inter Segment transfers			0.00		0.00	-
Revenue From Operation	<b>2689.13</b>	<b>2522.37</b>	<b>2592.35</b>	<b>7230.02</b>	<b>6226.58</b>	<b>8531.11</b>
Other Income	0.54	0.00		0.54	0.00	4.21
<b>Total Revenue</b>	<b>2689.67</b>	<b>2522.37</b>	<b>2592.35</b>	<b>7230.56</b>	<b>6226.58</b>	<b>8535.32</b>
<b>Segment Results- Profit Before Tax and Interest</b>						
Manufacturing	199.97	165.01	93.77	466.13	147.37	304.99
Finance	59.87	39.52	62.23	142.23	160.48	197.98
Total Segment Results	259.84	204.53	156.00	608.36	307.85	502.97
Other Income	0.54	0.00	0.00	0.54	0.00	4.21
Profit before tax	260.38	204.53	156.00	608.90	307.85	507.18
Less-Interest	16.61	24.27	19.06	65.32	67.98	100.46
Total -Profit Before tax	<b>243.77</b>	<b>180.26</b>	<b>136.94</b>	<b>543.58</b>	<b>239.87</b>	<b>406.72</b>
Provision for Tax						
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	61.36	75.45	0.00	136.81	0.00	102.36
Profit after Tax	<b>182.41</b>	<b>104.81</b>	<b>136.94</b>	<b>406.77</b>	<b>239.87</b>	<b>304.36</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
<b>Segment Assets</b>						
Manufacturing of Plastic Articles	5025.67	4806.84	4644.81	5025.67	4644.81	4,601.02
Finance	4139.10	4072.35	4064.29	4139.10	4064.29	4,117.68
<b>Total Assets (A)</b>	<b>9164.77</b>	<b>8879.19</b>	<b>8709.10</b>	<b>9164.77</b>	<b>8709.10</b>	<b>8,718.70</b>
<b>Segment Liabilities</b>						
Manufacturing of Plastic Articles	1801.75	1698.58	1817.34	1801.75	1817.34	1,762.45
Finance	0.00	0.00	0.00	0.00	0.00	-
<b>Total Liabilities (B)</b>	<b>1801.75</b>	<b>1698.58</b>	<b>1817.34</b>	<b>1801.75</b>	<b>1817.34</b>	<b>1,762.45</b>
<b>Total Capital Employed (A-B)</b>	<b>7363.02</b>	<b>7180.61</b>	<b>6891.76</b>	<b>7363.02</b>	<b>6891.76</b>	<b>6956.25</b>

**Notes**

1. The above results for the quarter and nine month ended December 31, 2023 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on **20.01.2024**, The Statutory Auditors have carried out limited review of the financials for the quarter and nine month ended December 31, 2023 as required under Regulation 33 of SEBI(LODR) Regulation,2015.

2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

3. The above results are available on the website of the Company .

By order of the Board of the Directors



*(Signature)*

**DAUD ALI**  
MANAGING DIRECTOR  
DIN: 00185336

Place : Udaipur  
Date : 20.01.2024



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

Review Report to

To

The Board of Directors

PIL ITALICA LIFESTYLE LIMITED,

Kodiyat Road, Village: Sisarma,

Udaipur - 313031.

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter and nine months ended December 31, 2023 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully  
For H.R.JAIN & CO.CA Manoj Jain  
Partner  
Membership No. 400459

Place :Udaipur

Date: 20.01.2024

UDIN: **24400459BKEMRL5816**