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ANNUAL REPORT

2021 - 2022

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Date of Formation	7 December 2018
Nature of Business	Health Services
Charitable Trust	Registered Charity CC56441
Address	74a McKenzie Road Mangere Bridge, Auckland 2022
Trustees	Emily Ying Hey Au-Young Jonathan Charles Dann Catherine Elizabeth de Zwaan Kate Maree Falconer Marc Wynyard Fountain
Accountants	TF Accounting Ltd.
IRD Number	128 352 031
Bankers	Bank of New Zealand
Solicitors	Cooper Rapley Lawyers

ENTITY STRUCTURE

Reemi is governed by a Board of Trustees. Our Trust Deed states that we must have between three and seven Trustees. We currently have five Trustees that constitute our governance board, including three executive officer positions: Chairperson, Treasurer and Secretary. All serve voluntarily.

The day to day running of the Trust is taken care of by the Executive Director on a voluntary basis and is charged with overall management and oversight of Reemi's staff, resources, and operations. The Trust also contracts staff for specific projects and uses approximately 10 volunteers in order to run its operations and achieve its service outcomes.

MAIN SOURCES OF ENTITY'S CASH AND RESOURCES

Reemi's key source of funding is through grant funding, and donations from businesses and individuals.

MAIN METHODS USED BY ENTITY TO RAISE FUNDS

Reemi is active in applying for grants from non-governmental organisations, and seeking donations from individuals and sponsorship from businesses. Reemi also raises a small amount of funds through the sales of goods.

ENTITY'S RELIANCE ON VOLUNTEERS AND DONATED GOODS OR SERVICES

Donated goods and services play a vital part in our existence. The Trust relies significantly on gifts of volunteer time for all day-to-day operations, such as research, partnerships, and product development. These expert volunteers ensure we can run at a professional level without having the high cost of extra staff members or contractors.

MISSION

Reemi is an expression of care and compassion for the under prioritised issue of periods. We aspire to work all around the world to see change by:

Bringing **reusable, sustainably produced, quality, hygienic** menstrual products to people in developing countries.

Access to information about their health and menstruation in a way that is easily understood.

Underpinning these goals is a **heart for the most vulnerable**, those who have the least knowledge, the least choice and the least amount of access.

Welcome

Kia ora!

At Reemi, we have an ambitious goal to see the end of global period poverty. Although COVID-19 has been an unexpected and significant challenge, we know our work is more important than ever as women are facing unprecedented challenges.

As we reflect on the past year, nobody would have known that the COVID-19 pandemic would continue to cause such complexity in the second year. Yet, throughout this extraordinary time, I am proud to share that Reemi had its greatest year of impact to date.

Not only did we conduct world leading research on cultural norms, and taboos on menstruation in Bangladesh but the demand for our innovations were so strong, we were able to scale to 6,000 workers.

Firstly, we must thank and acknowledge our partners who have been on the frontline leading the way; Change Associates, Basha Boutique and iDE Bangladesh. We cannot express our gratitude as they have faced unprecedented challenges and have embraced resilience in a way we will never truly understand. Their leadership is inspirational and unmatched.

Secondly, we would like to thank our team at the University of Munich who have guided us in conducting world-class research and shown innovation in conducting a complex field experiment, through the means of a Randomised Controlled Trial throughout multiple lockdowns and still maintained best standards for research.

Lastly, we would not have been able to scale our pilots to 6,000 women without the support of our corporate partners in the garment sector; Hop Lun and AS Colour. We are honoured to work alongside such thoughtful companies.

This report tackles some of the cultural taboos we've been able to address, as well as our first scaling work. We are proud to have made huge strides in creating change so everyone can thrive and fully participate in society.

Emily Au-Young
Co-Founder & Executive Director



Why is it so important that we do what we do? Just how bad could periods be? Read on to learn and understand the challenges

Inadequate menstrual hygiene management (MHM) has been increasingly acknowledged as a global health concern that has been under-prioritised by public health practitioners and the humanitarian sector¹.

In a recent gaps analysis published by Elrha, a global charity that finds solutions to complex humanitarian challenges through research and innovation, MHM has been recognised as one of the top 10 gaps in humanitarian settings concerning people affected by crisis². In many low income countries girls and women³ rely on poor quality materials such as old cloth, cotton wool, leaves and ash to manage their menstruation⁴.

In Bangladesh, around 65% of adult women use old cloth, repurposed from an old saree or similar materials⁵. The limited availability of private washing facilities means many women reuse material such as menstrual cloth without washing or drying it properly, but instead storing the damp cloth directly under their mattress or in a cupboard. This potentially leads to detrimental health and social consequences. Using unhygienic

materials is associated with recurring urinary tract infections, missed days at school or work, infertility and disability as well as stress and anxiety. A study by the Water Supply Sanitation Collaborative Council in Bangladesh suggests that infections caused by using old cloth during menstruation lead to 73% of women missing work for an average of 6 days a month⁶.

In addition to the day to day challenges that menstruation presents to women and girls in Bangladesh, there are many social taboos and stigma attached to even discussing the topic, let alone women acknowledging when they are menstruating or even allowing any menstrual-related products being washed or dried, to be seen. Menstrual blood is seen as dirty, therefore in a culture that uses their hands for eating, even touching menstrual blood is stigmatised. This makes MHM even more difficult because it requires women to hide

their management of it, and it exacerbates mis-information, anxiety and stress. Many girls have no knowledge or education regarding menstruation before experiencing their first period. In order to begin to change the stigma and taboos around menstruation, these cultural factors need to be taken into consideration.

“Sometimes if I have access to a disposable pad, I wash it before throwing it away so no one sees the dirty blood.” - Garment Worker

In order to reduce the inherent shame that currently exists in Bangladesh culture, engaging men in the conversation around normalising menstruation as a healthy function of a woman's body is key. The intergenerational transfer of information from mother to daughter as well as improved education with both sexes to destigmatize menstruation will all need to occur in order to bring menstruation to a healthy topic of discussion.



¹ Sommer, M., et al. "What is the scope for addressing menstrual hygiene management in complex humanitarian emergencies? A global review." *Waterlines*, vol. 35, no. 3, 2016.

² Lantagne, D., Yates, T., & Ngasala, T. (2021). *Gaps in WASH in Humanitarian Response: 2021 Update*. Elrha: London.

³ Throughout this report, we use the term 'girls and women' as a stand-in for all those who menstruate regardless of gender identity.

⁴ Sumpter, C. and B. Torondel (2013): "A systematic review of the health and social effects of menstrual hygiene management," *PLoS ONE*, 8, e62004, 2013

⁵ Bangladesh Bureau of Statistics. "National Hygiene Survey 2018." 2020.

⁶ WSSCC. (2013). "Celebrating womanhood: How better menstrual hygiene management is the path to better health, dignity and business." London: Water Supply & Sanitation Collaborative Council (WSSCC).

06 YEAR IN REVIEW

Just how many phone call interviews were made to keep our clients and teams safe? More than 1,700! This is just one example of how we adapted our work from in-person activities to remote working. This year was our **most impactful year yet**, marked by several milestones that continue to bring us closer to our goal of ending global period poverty.

RESEARCH ON CULTURAL NORMS AND TABOOS

The research consisted of three pilot studies, with more than 1,700 phone interviews, 4,200 pairs of Reemi period underwear, 260 washing and drying bags, and 100 pairs of reusable pads, across 724 participants. Our research highlighted that participating in facilitated discussions that break the silence surrounding menstruation increased the willingness to pay for sanitary pads that had to be collected from a male shopkeeper on factory premises by more than 25% (from around 91 BDT (1.05 USD) to around 113 BDT (1.30 USD)), and take-up rates of the Reemi period underwear by around 14%.

Our discrete choice experiment showed that the intervention removed barriers related to shopkeeper gender and social image concerns. We saw that open facilitated discussion reduces the perceived restrictiveness of social norms directly related to the purchase of products in the store with the majority of women changing from seeing purchasing pads from a male as very socially inappropriate to viewing it as very socially appropriate. Lastly, they affect personal attitudes towards the stigma and taboos around menstruation in general. These effects are still visible after six months.

FULLY REMOTE

Due to the COVID-19 pandemic, we successfully transitioned our entire work to remote working as we navigated lockdowns in both Bangladesh, New Zealand and Europe. We were able to use Google Meet & Zoom to conduct

training sessions and run safely distanced peer education sessions to 326 workers. We found that the remote education sessions were able to successfully address stigma around periods through participants sharing their personal experiences. Our research has shown that simple interventions such as facilitated peer discussions increased the uptake of modern hygienic MHM products. These groups, therefore, will be very important for product distribution on a wider scale, otherwise uptake will likely remain low and obstacles such as social stigma and cultural norms will not be addressed.

We were also able to leverage timezones and tag-team with our researchers in Europe to continue working throughout the Bangladesh day. It was important that our local partners in Bangladesh, always had a point person to help navigate challenges as they arose.

INNOVATIVE PRODUCTS

We successfully began the manufacturing of our three signature products: MHM washing bags, MHM drying bags and Reemi Period Underwear. Our product feedback has been overwhelmingly positive with high desirability for all of our products compared to sanitary pads and reusable pads. After 6 months, only around 25% of women were still using cloth (down from 50%), pad use increased from around 60% to around 70% and around **70% reported using the Reemi period underwear.**

REEMI SCALES

Through the support of Hop Lun, we successfully scaled Reemi period underwear to all of their female garment workers in one factory in Bangladesh. 6,000 women received Reemi period underwear on International Women's Day in March 2022.

More than 1,700 phone interviews, 16,200 pairs of Reemi period underwear, 260 washing and drying bags, 100 pairs of reusable pads distributed, across 6,724 women.



“I did not experience any leaks, rather I now feel confident that there is no chance of a leak.” - **WORKER FROM PILOT TWO**

“It was the first time for many of the workers to talk openly about periods and now they feel confident to speak up about it.”
- **GULSHAN ARA, HEAD OF HR AT HOP LUN**

“At the beginning they were very uncomfortable about periods but after the discussion sessions, the workers were so comfortable that they shared about their positive experience to their neighbours and friends”
- **FACTORY MANAGER FROM PILOT THREE**

“I don't need to touch the dirty menstrual cloth while washing and now I feel like it's easy to clean.” - **WORKER FROM PILOT ONE**

“Before using this bag I would dry my menstrual cloth inside the home and hide it. But now I can dry it under the sun, in an open space with natural air.” - **WORKER FROM PILOT ONE**

STRATEGIC PILLARS



PRODUCTS

Innovative, culturally appropriate, reusable period products.

Innovative fabrics to reduce infections, reusable products solve a supply chain issue, and culturally appropriate ensures they are desirable for the users.



EDUCATION

MHM education that is accessible and easy to understand.

Effective and scalable education that shifts cultural norms and taboos. We seek an increase in intergenerational conversations.



PARTNERS

Led by local partners with a special focus on cross-sector partnerships

Implementation should always be led by local partners and we need corporates, academics and other institutions involved to enable us to scale.



HUMANITARIAN

Supporting the most complex environments to have your period.

People in crisis, disasters, internally displaced or refugees.



LOW INCOME

Working alongside garment workers and other low income communities.

People with limited incomes, even with employment. People that have barriers to accessing appropriate safe products. For example, garment workers in Dhaka.



CONSUMERS

Providing consumers with the most sustainable options and generating revenue for our other work.

As a social enterprise, we sell commercial products to generate revenue to support our humanitarian and low-income clients. We tread lightly on the planet with sustainable technology and fabric.

PERIOD UNDERWEAR

- **Absorption** - The Reemi period underwear features a gusset sewn with multiple layers of microfibre for absorption, allowing the user to wear the underwear for up to 7 hours depending on the menstrual flow.

- **Leak-proof** - The Reemi period underwear features an outer leak-proof layer at the bottom of the gusset. This allows the user to have more confidence in their daily activities without worrying about leaks. This is one of the top concerns for women whilst menstruating.

- **Antimicrobial** - The gusset area has an outer antimicrobial fabric to reduce the risk of infections. The self-sterilising fabric is made from a permanently bonded antimicrobial technology that helps in reducing vaginal infections caused by Candida Albicans as well as infections from other pathogens.

The Net Promoter Score (NPS) is a metric used to determine how likely customers are to recommend the product to their co-workers. Respondents give a rating between 0 and 10 and therefore fall into one of three categories: Promoter, Passives and Detractors. The NPS is calculated by subtracting the percentage of Detractors from the percentage of Promoters. A score above 50 is considered excellent. We chose to use NPS as an impact measure because it captures the desirability of a product much more effectively than an overall product rating. The NPS not only shows how desirable a product is but also how much customers are willing to discuss and promote this product to others thus creating word of mouth recommendations, which is of particular interest for the nature of MHM products.



- **Discreet and comfortable** - The Reemi period underwear is a discreet black colour and looks exactly like regular underwear. It is made from fast-drying recycled nylon fabric designed for use in Bangladesh's hot, humid conditions.

- **Zero waste** - The Reemi period underwear are designed to be repeatedly reused each month. There is no waste to dispose of each month, and women then have the product on hand when needed.

- **Cost saving** - The reusable nature of Reemi period underwear means that monthly purchases of disposable pads or other products are no longer needed, saving money (40-60 BDT per month) in the long term.

Net Promoter Score (NPS) (range -100 to 100):	58
Product Rating:	7.8/10

MHM WASHING BAGS

- **Hygienic/ability to wash used products without touching menstrual blood**

- The washing bags are designed to be used without needing to touch the used menstrual products. The bags have a scrubber on the inside at the base and are designed to be filled with water and detergent/ soap. The used cloth or Reemi period underwear is placed inside and tied shut with the drawstring at the top. The bag is designed to be filled with water, scrubbed, emptied and repeated until the cloth is clean. The cloth can then be left to dry, as can the washing bag.

- **Waterproof** - The washing bags are designed to hold the water inside the bag without leaking and without any need to touch the blood. The fabric is available locally and easily sourced.



- **Discreet** - The bags are a discreet design and shape to not draw attention. They allow the women some privacy whilst washing intimate pieces of menstrual cloth or period underwear in often very public spaces shared with others.

- **Zero waste** - The washing bags are a zero-waste solution when combined with a reusable menstrual product like reusable pads, cloth or period underwear. There is no need to buy additional menstrual products every month, reducing environmental waste.

- **Cost saving** - The reusable nature of the MHM Washing Bags means that monthly purchases of disposable pads or other products are no longer needed, saving money (40-60 BDT per month) in the long term.

Joint partnership with icddr,b, iDE and Reemi

Net Promoter Score (NPS) (range -100 to 100):	81
Product Rating:	9.15/10

MHMM DRYING BAGS

Joint partnership with icddr,b, iDE and Reemi

- **Easy to Use** - The drying bags are designed to be easy to use. First the menstrual product is placed inside the bag on the cord on the inside, much like an internal washing line on the inside of the bag. This is then tied together at the centre. The bag is then fastened by a tie around two buttons at the front and tied onto the clothes line with four small ties at the top of the bag.
- **Breathable** - The fabric is fast drying and breathable which allows plenty of airflow through to the product/products enclosed in the bag.
- **Fast Drying** - The drying bags were designed to be fast-drying in a hot, humid environment, the mesh allows plenty of airflow to circulate through the bag.



- **Discreet** - The dark mesh fabric allows the bags to be discreet when hung on a washing line. The fabric is lightweight but still discreet enough to not view the product inside the bag.

- **Zero waste** - Together, the reusable menstrual hygiene products and the washing and drying bag enables the user to have a completely zero-waste reusable solution to managing their menstruation.

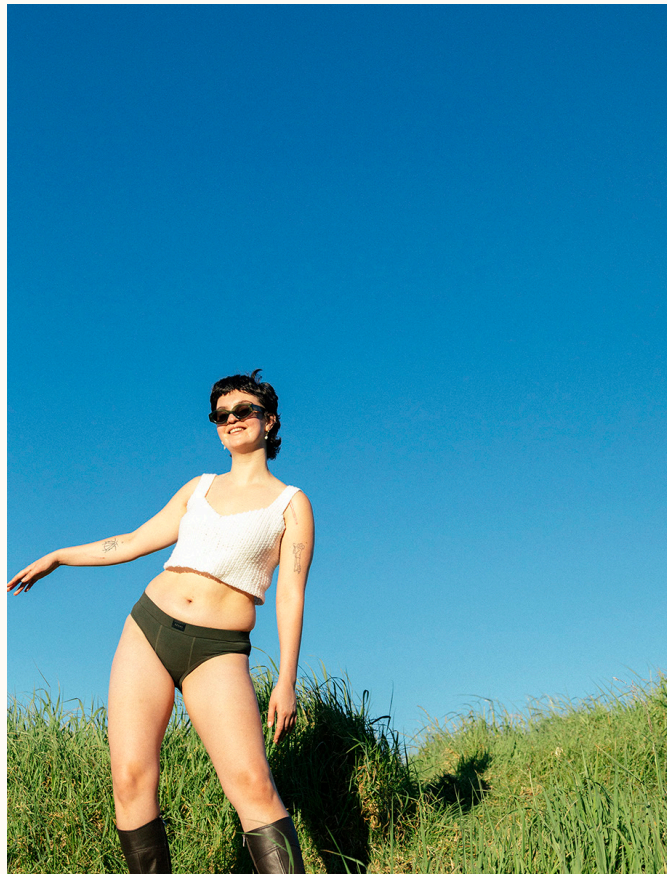
- **Sustainable** - The drying bags are made from a natural fabric that is available in the local market and easily sourced.

Net Promoter Score (NPS) (range -100 to 100):	81
Product Rating:	9.5/10

SOCIAL ENTERPRISE

LAUNCH OF REEMI-02

We launched our second collection, Reemi-02 of new Reemi period underwear. This collection has a hyper focus on sustainability as we seek to tread lightly on the planet. We have thought about everything from using a recycled polyester leak-proof layer to sea freight to compostable underwear liners to completely zero-plastic packaging (no stickers or glue!). The collection includes new additions including; high-waist and extra absorbency for night-time. We also continue to grow our stockists across Hong Kong (7) and New Zealand (5). In our marketing and advertising, we have a big focus on inclusive bodies and cultures, as well as ensuring we continue to educate consumers on menstrual health and hygiene.



I3 OUR COMMUNITY

The issues are big and complex and we need to work in partnership alongside corporates, charities and education groups in both NZ and Asia. We are proud to partner with some of the best organisations in the world to create change in menstrual health and the garment industry.

Partnerships we have been collaborating with this year:

HOP LUN, BANGLADESH & HONG KONG

We have partnered with one of the largest underwear manufacturers in Bangladesh to implement research and product trialling.

CHANGE ASSOCIATES, BANGLADESH

Our key education and implementation partner - Change Associates Ltd., is a women-led non-profit organisation committed to actively educating and empowering garment workers. Established in 2010, Change collaboratively works with manufacturing companies and apparel brands to design and implement workplace based programs aimed at building respectful work environments.

IDE BANGLADESH

Design and research partner, established in 1984, iDE has created business opportunities for the private sector with the goal of improving income, livelihood, and well-being for low-income and marginalised communities. iDE's work is focused on building market systems that increase incomes through scaling transformative products, services and technologies in agriculture, Water Sanitation & Hygiene, and finance.

UNIVERSITY OF MUNICH, GERMANY

We are working alongside two doctoral students from the University of Munich to conduct research for Menstrual Health Management in Bangladesh.

AS COLOUR, NEW ZEALAND

AS Colour is a New Zealand clothing brand that designs and manufactures quality basics. At every facet of the supply chain, AS Colour is committed to "doing the right thing" for both the environment and for the people who make their clothes. We are proud to partner with AS Colour and have started to provide health education and menstrual products to their female factory workers. AS Colour is our major corporate sponsor and additionally, provides us with access to their factory partners in Bangladesh.

HUMANITARIAN INNOVATION FUND, ELRHA

Elrha is a global charity that finds solutions to complex humanitarian problems through research and innovation. Reemi's MHM programme is funded and supported by Elrha's HIF programme, a grantmaking facility which improves outcomes for people affected by humanitarian crises by identifying, nurturing and sharing more effective, innovative and scalable solutions. Elrha's HIF is funded by aid from the Netherlands Ministry of Foreign Affairs (MFA) and the UK Department for International Development (DFID).

ICDDR,B

One of the largest NGOs in Bangladesh, icddr,b are specialists in the WASH sector and we are thrilled that they are joining us as a research partner for Pilot Three.

SNAPSHOTS

Snaps from across the year! Images sent via WhatsApp and screenshots of Zoom meetings reflect the adaptation to working remotely throughout the COVID-19 pandemic. These are a few photos from the production distribution over the past year.



For the year ended 31 March 2022

STATEMENT OF SERVICE PERFORMANCE

Description of Entity's Outcomes

1. Increase access to menstrual and sanitation products
2. Provision of education and awareness in relation to women's health and sanitation
3. Facilitate cooperative relationships and knowledge between sectors

1. Increase access to menstrual and sanitation products

- | | |
|---|-------|
| • Total people interviewed in Bangladesh about MHM | 724 |
| • Total people in Bangladesh who received reusable MHM products | 6,724 |
| • Total period underwear sold or distributed through social enterprise | 1,250 |
| • Total period underwear donated in Aotearoa, New Zealand | 50 |
| + Completion of research to understand barriers to MHM products & education | |

2. Provision of education and awareness in relation to women's health and sanitation

- | | |
|--|-----|
| • Total menstruators participated in health education sessions in Bangladesh | 326 |
| • Number of online events presented to raise awareness | 3 |

3. Facilitate cooperative relationships and knowledge between sectors

- | | |
|--|---|
| • Total existing partnerships with local NGO organisations | 4 |
| • New partnerships with local NGO organisations | 1 |
| • New corporate partnerships | 0 |
| • Participation in international workshops or conferences | 2 |

For the year ended 31 March 2022

COMPILATION REPORT TO THE TRUSTEES OF REEMI CHARITABLE TRUST

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Reemi Charitable Trust for the year ended 31 March 2022. These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared. The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

TF Accounting provides budgeting advice from time to time to Reemi Charitable Trust and the director of TF Accounting is related to Trustee - Emily Au-Young. TF Accounting is also a sponsor for Reemi Charitable Trust by providing free accounting services. TF Accounting is not involved in matters relating to Reemi Trust nor was it involved in Reemi's operational matters.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Fong Au-Young CPA(Aust.)

TF Accounting Limited

P O Box 5080 Terrace End Palmerston North 4441

Dated: 04 September 2022

APPROVAL OF FINANCIAL REPORT

Reemi Charitable Trust
For the year ended 31 March 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of Reemi Charitable Trust for year ended 31 March 2022.

A handwritten signature in blue ink, appearing to be 'Jonathan Dann', written in a cursive style.

APPROVED

Jonathan Dann on behalf of Reemi Charitable Trust

Dated: 04 September 2022



Reemi Charitable Trust

STATEMENT OF FINANCIAL PERFORMANCE

As at 31 March 2022

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Account	Notes	2022	2021
Revenue			
Donations, Grants and Fundraising Revenue	1	50,835	37,778
Sales	1	25,565	37,127
Interest	1	32	48
Other Revenue	1	7,996	1,597
Total Revenue		84,428	76,550
Expenses			
Volunteer and Employee Related Costs	2	44,555	7,004
Costs Related to Providing Goods or Service	2	120,615	73,650
Other Expenses	2	2,381	5,642
Total Expenses		167,551	86,296
Surplus/(Deficit) for the Year		(83,123)	(9,746)

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

STATEMENT OF FINANCIAL PERFORMANCE - SALES OPERATION

As at 31 March 2022

Account	Notes	2022	2021
Revenue			
Sales	1	25,565	37,127
Opening Stock		15,191	-
Purchases		33,622	33,589
Closing Stock		28,694	15,191
Cost of Goods Sold		20,120	18,398
Revenue from Sales		5,445	18,729
Expenses			
Employee Related Costs	2	25,805	4,278
Costs Related to Providing Goods	2	37,373	28,871
Other Expenses	2	6,353	4,904
Total Expenses		69,531	38,053
Surplus/(Deficit) for the Year		(64,086)	(19,324)

Reemi Charitable Trust

STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Account	Notes	31 Mar 2022	31 Mar 2021
Assets			
Current Assets			
Bank Accounts and Cash	3	44,829	145,484
Debtors and Prepayments		248	-
Stock on Hand		28,694	15,191
GST Receivable		5,258	-
Total Current Assets		79,029	160,675
Non-Current Assets			
Property, Plant & Equipment	5	291	510
Other Non-Current Assets	3	8,530	8,530
Total Non-Current Assets		8,821	9,040
Total Assets		87,850	169,716
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	4	2,271	1,014
Total Current Liabilities		2,271	1,014
Non-Current Liabilities			
Total Liabilities		2,271	1,014
Total Assets less Total Liabilities (Net Assets)		85,579	168,702
Accumulated Funds			
Accumulated Surpluses (or Deficits)	6	85,579	168,702
Total Accumulated Funds		85,579	168,702

STATEMENT OF CASH FLOWS

For the year ended 31 March 2022

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Account	2022	2021
Net Cash Flows from Operating Activities		
Cash was Received From:		
Donations, Grants and Fundraising Revenue	25,899	31,541
Receipts from Providing Goods or Services	29,956	37,901
Interest, Dividends, and other Investment	32	48
Cash Receipts from other Operating Activities	33,097	8,074
Net Goods & Services Tax	705	1,985
Cash was Applied to:		
Payments to Suppliers and Employees	(199,122)	(84,896)
Cash Flows from other Operating Activities	(2,935)	(1,033)
Total Cash Flows from Operating Activities	(115,368)	(6,380)
Net Cash Flows from Investing Activities		
Cash was Applied to:		
Payment to Acquire Property, Plants, Equipment	(198)	(153)
Payment to Purchase Intangibles	-	-
Cash Flows from Other Investing and Financing Activities	14,911	(32,498)
Total Cash Flows from Investing Activities	14,712	(32,642)
Cash Balances	Net Increase/(Decrease) in Cash	
	(100,655)	(39,022)
Cash and Cash Equivalents at the Beginning of the Period	153,192	192,214
Cash and Cash Equivalent at the End of the Period	52,537	153,192
Net Change in Cash for the Period	(100,655)	(39,022)

STATEMENT OF ACCOUNTING POLICIES

For the year ended 31 March 2022

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Accounting Polices Applied

Basis of Preparation

Reemi Charitable Trust (herein referred to as “the entity”) is incorporated under the Charitable Trust Act 1957 and is registered with the Department of Internal Affairs under the Charities Act 2005.

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. Therefore all amounts are stated exclusive of GST (if any).

Income Tax

Reemi Charitable Trust is not exempt from New Zealand Income Tax because its primary charitable activities are outside New Zealand.

Specific Accounting Policies

a) Revenue Recognition

Revenue from Donations, grants and fundraising are recognised on a cash basis.

b) Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

NOTES TO THE PERFORMANCE REPORT

For the year ended 31 March 2022

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Account	2022	2021
1. Analysis of Revenue		
Revenue for Health Projects		
Donations, Grants and Fundraising Revenue	50,836	37,777
Revenue from Providing Goods or Services	25,565	37,127
Total Revenue	76,401	74,904
Total Interest, Dividends, and other Investment Income	32	48
Total Other Revenue	7,996	1,598
2. Analysis of Expenses		
Volunteer and Employee Related Costs to Health Services		
Contractors	18,750	2,426
Travel - International	-	300
Travel - National	-	-
Total Volunteer and Employee Related Costs	18,750	2,726
Contractors Related Cost to Production	25,805	4,278
Costs Related to Providing Goods		
Advertising	3,669	450
Bank Fees	1,526	600
Computer and Software	3,434	1,056
Consulting & Accounting	-	-
Opening Stock	15,191	-
Closing Stock	(28,694)	(15,191)
Cost of Goods Sold	20,120	18,398
Depreciation	209	-
Freight & Courier	7,888	8,265
Insurance	3,306	4,598
Kickstarter Fees	-	2,416
Manufacturing	-	4,506
Packaging Material	6,975	993

NOTES TO THE PERFORMANCE REPORT CONT...

For the year ended 31 March 2022

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Account	2022	2021
2. Analysis of Expenses Cont..		
Payment Processing Fees	414	310
Raw Materials Purchased	10,573	17,113
Rent	2,480	3,076
Subscriptions	457	-
Telephone & ISP	1,319	557
Website Hosting	159	226
Total Costs Related to Providing Goods	49,026	47,373
Total Costs Relating to providing Health Services		
Bank Fees	187	150
Computer and Software	3,434	1,056
Depreciation	209	-
Entertainment Expenses	30	-
General Expenses	27	44
Gifts	838	367
Motor Vehicle Expenses	11	3
Office Expenses	-	66
Payment Processing Fees	-	-
Printing & Stationery	430	667
Project Services	62,469	20,066
Rent	2,480	3,076
Telephone & ISP	1,319	557
Web Hosting	159	225
Total Costs Related to Providing Health Services	71,593	26,277
Combined Total Costs Relating to Goods & Services	120,619	73,650
Other Expenses		
Depreciation	-	919
Legal Expenses	-	2,827
Marketing	565	933
Professional Development	1,743	278

NOTES TO THE PERFORMANCE REPORT CONT...

For the year ended 31 March 2022

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Account	2022	2021
2. Analysis of Expenses Cont..		
Research & Development	73	685
Total Other Expenses	2,381	5,642
3. Analysis of Assets		
Bank Accounts and Cash		
Business Account	44,237	144,893
Cash	-	-
Petty Cash	592	592
Total Bank Accounts and Cash	44,829	145,485
Debtors & Prepayments	248	-
Inventory SOH	28,694	15,191
Total Inventory	28,694	15,191
Other Non-Current Assets		
Intangible Assets	8,530	8,530
Total Other Non-Current Assets	8,530	8,530
4. Analysis of Liabilities		
Creditors and Accrued Expenses		
Accounts Payable	2,271	3,219
GST	(5,258)	(2,383)
Income in Advance	-	160
Total Creditors and Accrued Expenses	(2,987)	996
Other Non-Current Liabilities		
5. Property, Plant and Equipment		
Other Fixed Assets		
Furniture & Fittings	153	153
Owned Fixed Assets	1,635	1,437
Accumulated Depreciation on Owned Fixed Assets	(1,497)	(1,079)
Total Property, Plant & Equipment	291	510

NOTES TO THE PERFORMANCE REPORT CONT...**For the year ended 31 March 2022**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Account	2022	2021
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	168,702	178,448
Accumulated surpluses or (deficits)	(83,123)	(9,746)
Total Accumulated Funds	85,579	168,702

7. Contingent Liabilities and Gurantees

There are no contingent liabilities or guarantees as at 31 March 2022 (last year - nil).

8. Goods or Services Provided to the Entity in Kind

None

9. Related Parties

The director of TF Accounting Limited, Fong Au-Young CPA(Aust.) and Emily Au-Young are related as father and daughter. TF Accounting Limited does not involve in neither the Trust nor the operation activities of Re-emi Trust. TF Accounting Limited receives instruction fro Reemi purely for the purpose of completing annual report or to provide YTD quarterly reports.

10. Events After the Balance Date

There was one lockdown in New Zealand after Balance date. Emily continues working from New Zealand to manage projects from distance.

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

12. Co-Founder Resignation

Ashleigh Lang, Co-Founder, resigned in January 2022. Emily and the Board gratefully acknowledge her pivotal role in helping to establish this enterprise and honour the passion and commitment she demonstrated while juggling Reemi with her nursing career.

THANK YOU

We are so grateful for our **project partners**; Change Associates, iDE, icddr,b and Basha Boutique. It is a gift that you choose to work alongside us and are part of **the Reemi family**.

We also want to give **special thanks** to AS Colour and Hop Lun for their support as wonderful corporate partners in the garment sector.

Lastly, thank you to the many individuals, companies and other organisations that have **supported us** through expertise, better ideas, purchases, financial donations and friendship.

Thank you!

The team at Reemi