



REEMI

2020 - 2021

ANNUAL REPORT



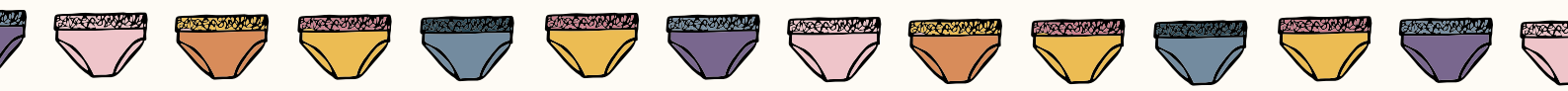


TABLE OF CONTENTS

Overview	3
Our Big Goal	4
Introduction	5
Team	6
Challenges	7
The Year at a Glance	8
Strategic Approach	9
Our Work in 2020-2021	
Innovation	10
Pilot One	11-12
Pilot Two	13
Pilot Three	14
Social Enterprise	15
Our Partnerships	16
Snaps From The Year	17-18
Statement of Service Performance	19
Financials	20-30
About Financials	20
Approval of Financial Report	21
Statement of Financial Performance	22-23
Statement of Financial Position	24
Statement of Cash Flows	25
Statement of Accounting Policies	26
Notes to the Performance Report	27-30
Thank you	31

REEMI CHARITABLE TRUST



Date of Formation 7 December 2018
Nature of Business Health Services
Charitable Trust Registered Charity CC56441
Address 49A Landscape Road
Mount Eden Auckland 1024

Trustees Ashleigh Grace Howan
Catherine Elizabeth de Zwaan
Emily Ying Hey Au-Young
Jonathan Charles Dann
Kate Maree Falconer
Marc Wynyard Fountain

Accountants TF Accounting Ltd.
IRD Number 128 352 031
Bankers Bank of New Zealand
Solicitors Cooper Rapley Lawyers

Entity Structure

Reemi is governed by a Board of Trustees. Our Trust Deed states that we must have between three and seven Trustees. We currently have five Trustees that constitute our governance board, including three executive officer positions: Chairperson, Treasurer and Secretary. All serve voluntarily.

The day to day running of the Trust is taken care of by the Executive Director on a voluntary basis and is charged with overall management and oversight of the Reemi's staff, resources, and operations. The Trust also contracts staff for specific projects and uses approximately 10 volunteers in order to run its operations and achieve its service outcomes.

Main Sources of Entity's Cash and Resources

Reemi's key source of funding is through grant funding, donations from businesses and individuals.

Main Methods Used by Entity to Raise Funds

Reemi is active in applying for grants from non-governmental organisations, and seeking donations from individuals and sponsorship from businesses. Reemi also has raises a small amount of funds through the sales of goods.

Entity's Reliance on Volunteers and Donated Goods or Services

Donated goods and services play a vital part in our existence. The Trust relies significantly on gifts of volunteer time for all day-to-day operations, such as research, partnerships, and product development. These expert volunteers ensure we can run at a professional level without having the high costs of extra staff members or contractors.

OUR BIG GOAL

Reemi is an expression of care and compassion for the under prioritised issues of periods. We aspire to work all around the world to see change where:

- Everyone can access **reusable, sustainably produced, quality, hygienic** menstrual products that they can afford.
- Everyone can **access information** about their health and menstruation in a way that they can understand.
- People will be **empowered** and have greater freedom, through the achievement of these goals.

Underpinning these goals is a **heart for the most vulnerable**, those who have the least knowledge, the least choice and the least amount of access.

HAERE MAI // WELCOME

Kia ora!

Reemi was launched to be a women-led social enterprise dedicated to achieving period equity globally, where the most vulnerable have access to health education and sustainable menstrual products.

Like everyone, we experienced unprecedented challenges due to COVID-19 and our work has been transformed in ways we never would have imagined. We want to especially acknowledge the formidable teams at Change Associates, Basha and iDE Bangladesh, who have persevered through difficult circumstances and led the way in uncertain times.

Periods don't stop in a pandemic. We've seen supply chains affected all over the world and unfortunately COVID-19 has resulted in many steps backward in regards to global poverty. Fortunately, with the leadership and support of our local partners, we have achieved more than we thought possible and been able to serve garment workers throughout this time.

Adaptation to technology has seen our research with the Humanitarian Innovation Fund and the University of Munich continue. More than ever before, we believe that Reemi is creating change.

Our work remains important and possible. This report is slightly different to the previous years, to reflect the ever-changing nature of innovation, especially through a pandemic.

By continuing to develop innovative menstrual products and education, we continue to put menstrual health as a priority. This year we have been able to begin some incredibly exciting pilots, establishing the foundation for growth and long term change in the future.

Reemi is shifting the conversation to address challenges in women's health and tackling what has been a taboo so that everyone can thrive and fully participate in society.

Emily Au-Young
Co-Founder & Director



TEAM



Emily Au-Young
Co-Founder & Executive Director

Em has a history of starting things like: twoWORLDS Clothing or working in a startup that was the 5th fastest growing company in NZ, and has most recently been working in Hong Kong in international development from 2014-2018. Em loves addressing global issues through business and has a heart for women's empowerment.



Ashleigh Howan
Co-Founder & Health Director

Ash has worked as a nurse in community health, health research and the Emergency Department. Working in a department that requires urgent care, Ash is passionate about health education, and preventative care - as it is effective, empowering, and cycle-breaking.

GOVERNED BY A BOARD OF TRUSTEES

Emily Au-Young, Chairperson
Director for Reemi, New Zealand

Jonathan Dann, Treasurer
Business Development Manager for PKF Rutherfords, New Zealand

Ashleigh Howan, Secretary
Director for Reemi and Registered Nurse, Middlemore Hospital, New Zealand

Kate Falconer
Director of Operations, Crossroads Foundation, Hong Kong

Catherine de Zwaan
Patient & Carer Experience Team Manager and Voluntary Services Lead, NHS, United Kingdom

Marc Fountain
Chief Rainmaker, Rainmaker Consulting Ltd, Business Consultant, New Zealand

The Rest of Team Reemi

A huge thank you to our key volunteers, project and corporate partners who provide incredible expertise!

- *Beka Gowan, Visual Creative Designer & Photographer*
- *Nevada Brown, Product Designer*
- *Irene Kan, Sourcing Expert*
- *Jules Carroll, Ethical Consultant*
- *Serrie Fung, Communications Consultant*
- *Fong Au-Young, Accountant at TF Accounting Ltd*
- *Lester Houghton, Lawyer at Cooper Rapley Lawyers*

Project Partners:
Change Associates, Bangladesh
iDE Bangladesh
Basha Boutique
Elrha
icddr,b

Corporate Partners:
AS Colour
Deane Apparel
Cooper Rapley Lawyers
TF Accounting Ltd

Hop Lun
Glasshouse Digital

Special thanks to:
Agnes Wong & Co., Hong Kong
HGM Legal, New Zealand

CORPORATE PARTNERS - A huge thanks for your support!

ascolour.

quality basics



UNPACKING THE CHALLENGES

Approximately 80-95%* of Bangladeshi women don't use sanitary products because they either can't afford them or they are inaccessible. Instead, many women use cloth or torn sari known as 'nekra'.

*Variable between studies

Ahmed, R., and K. Yasmin. Menstrual hygiene: breaking the silence. Beyond construction: Use by all. A collection of case studies from sanitation and hygiene promotion practitioners in South Asia. London: WaterAid, 2008, 283-287.



HOW HAS COVID-19 IMPACTED PERIODS?

According to research by Plan International*, COVID-19 has had an adverse impact on periods.

They have identified 7 key issues;

- COVID-19 lock-downs, border closures and supply disruptions have limited access to menstrual hygiene products.
- Limited or disrupted access to facilities for changing, washing or cleaning during menstruation. At least 500 million women and girls globally lack adequate facilities for menstrual hygiene management (MHM).
- Increased price of sanitary products
- COVID-19 lock-downs have caused problems with access to reliable information and support around menstrual health and hygiene.
- Access to clean water to maintain good menstrual hygiene even more difficult during COVID-19
- COVID-19 disruptions have created a less hygienic environment for disposal of products and waste management
- Stigma, shaming or harmful cultural practices associated with menstruation have become more profound

*Plan International. (2020). Periods In a Pandemic Menstrual hygiene management in the time of COVID-19. Surrey: Plan International.

HOW IS THE ENVIRONMENT AFFECTED?

Bangladesh is also one of the poorest and most densely populated nations on earth. On an environmental level, it has become a dumping ground for many countries. Lack of awareness and urban planning have resulted in an overburdened waste management system; less than half of the rubbish produced in the supercity of Dhaka gets collected regularly.⁴

Streets overflow with rubbish and toxic substances and drains are clogged with waste. With more than 40 million women of reproductive age living in Bangladesh,⁵ continuing to use disposable, non-degrading sanitary products poses an ecological nightmare.

4. Afroz, R., K. Hanaki, and R. Tudin. Factors affecting waste generation: a study in a waste management program in Dhaka City, Bangladesh. Springer Science+Business Media B.V, 2010.

5. The World Factbook. Bangladesh. Central Intelligence Agency, July 2017. <https://www.cia.gov/library/publications/the-world-factbook/geos/bg.html> (accessed May 2018).

WHAT'S WRONG WITH NEKRA?

One study showed that, due to social stigma, women resort to drying menstrual cloth in secret - often in damp, mouldy and unhygienic places,¹ like under their bed!

And as you can imagine, using unclean cloth has contributed to high rates of vaginal and urinary infections reported across Bangladesh. Serious infections are often left untreated, especially in the urban slums and in rural Bangladesh.

Another study reported that 73% of Bangladeshi factory workers missed an average of six days of work (resulting in unpaid days) per month due to infections caused by unhygienic menstrual cloth or rags.²

1. Ahmed, R., and K. Yasmin. Menstrual hygiene: breaking the silence. Beyond construction: Use by all. A collection of case studies from sanitation and hygiene promotion practitioners in South Asia. London: WaterAid, 2008, 283-287.

2. George, Rose. Celebrating Womanhood: How better menstrual hygiene management is the path to better health, dignity and business. Geneva: Water Supply & Sanitation Collaborative Council, 2013, 10.

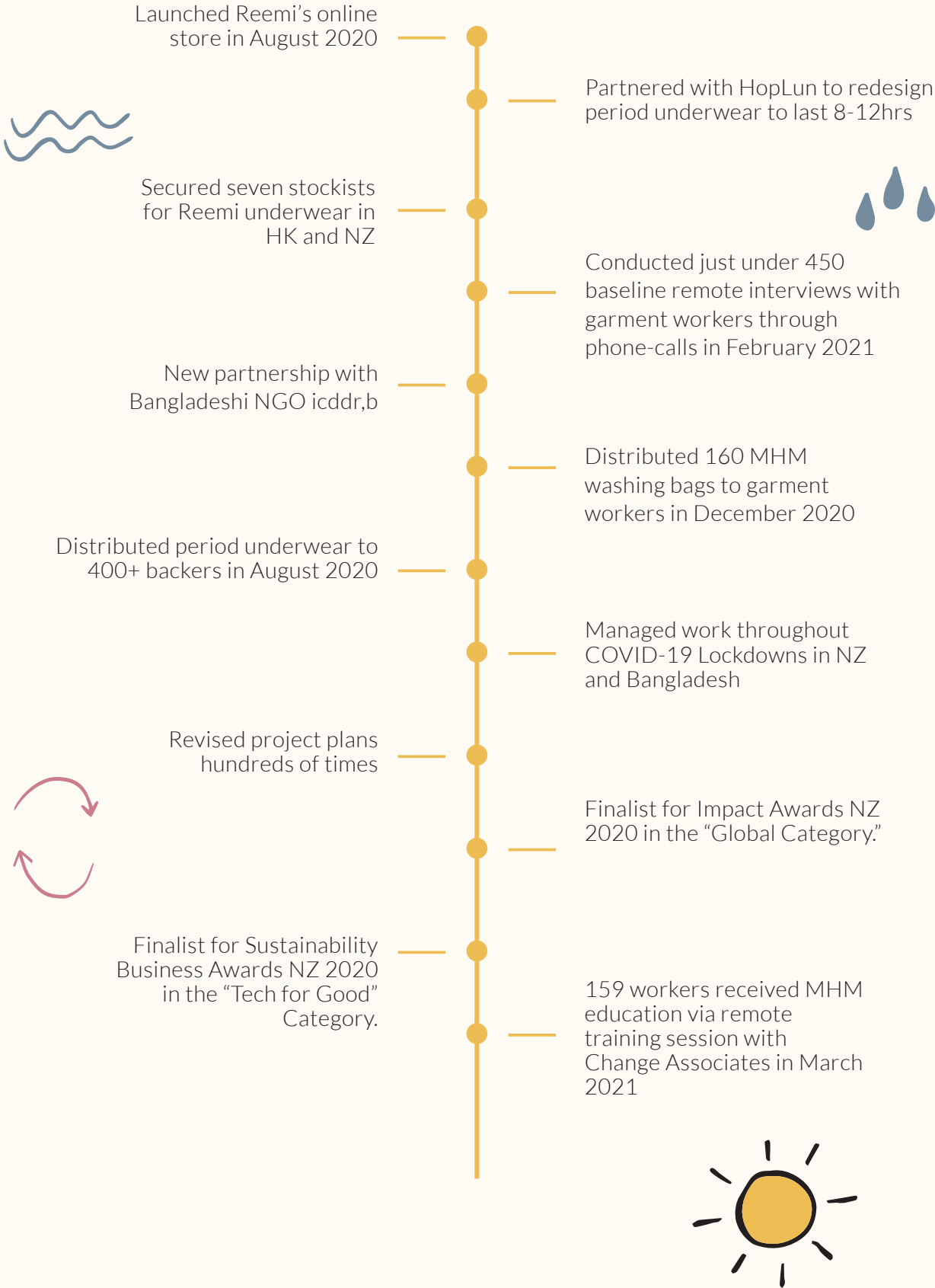
HOW ARE WOMEN BEING HELD BACK?

Both cultural restrictions and gender roles contribute to making menstrual health a taboo topic. These factors - alongside a lack of education and facilities, misconceptions and negative attitudes - have led to a negative self-image for women and an 'impure', shameful stigma towards periods.³

As well as infections and missed days of work, these cultural norms reduce women's confidence to participate in society.

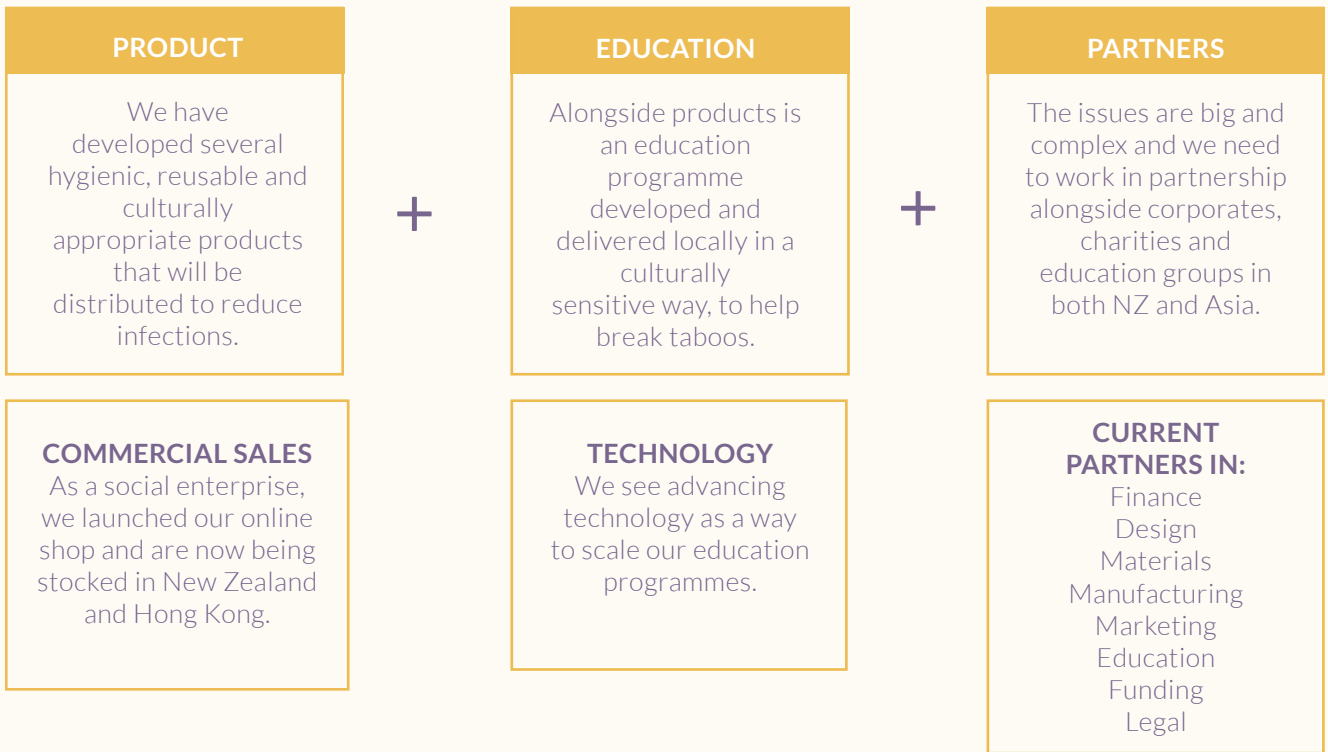
3. Newbury, Emma. Promoting Menstrual Hygiene Management in Bangladesh. Needs Assessment, Newstone Global Consulting, 5-6.

THE YEAR AT A GLANCE

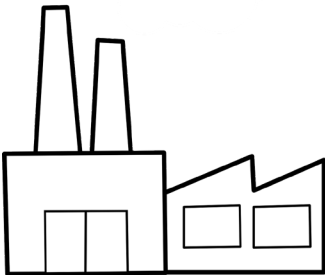


STRATEGIC APPROACH

We are using a three-pronged approach in order to see our vision come to life.

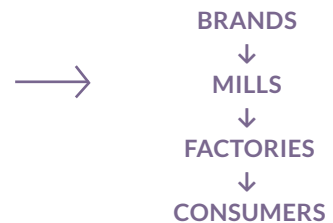


THE SCALE OF THE CHALLENGE



- 4,000 Garment factories in Dhaka
- Up to 10,000 workers per factory
- Brands and factories are under pressure to support workers better
- Factories experience issues with blocked plumbing associated with menstruation
- Sick leave can be up to 6 days per month for infections related to periods

Therefore, we need to work alongside the whole supply chain



TARGET GROUPS

1

HUMANITARIAN

People with no or limited cash economy, those in (semi) permanent refugee camps who have no real income, and limited or no choice. For example, Rohingya refugee women.

2

LIMITED INCOME

People with limited incomes, even with employment. People that have barriers to accessing appropriate safe products. For example, garment workers in Dhaka.

3

HIGHER INCOME

Those who can pay for a product, but are looking for something that is:

- sustainably produced
- produces less waste
- cheaper than the most common options.

OUR WORK IN 2020 - 2021

Since inception, Reemi has been progressively following through an innovation model to understand challenges and find solutions. Our research work in conjunction with the University of Munich (LMU), Change Associates and iDE have progressed at different stages this year. We are working through three different pilots to understand the effectiveness of the products we have designed, as well as measure the impact on social stigma and cultural norms.

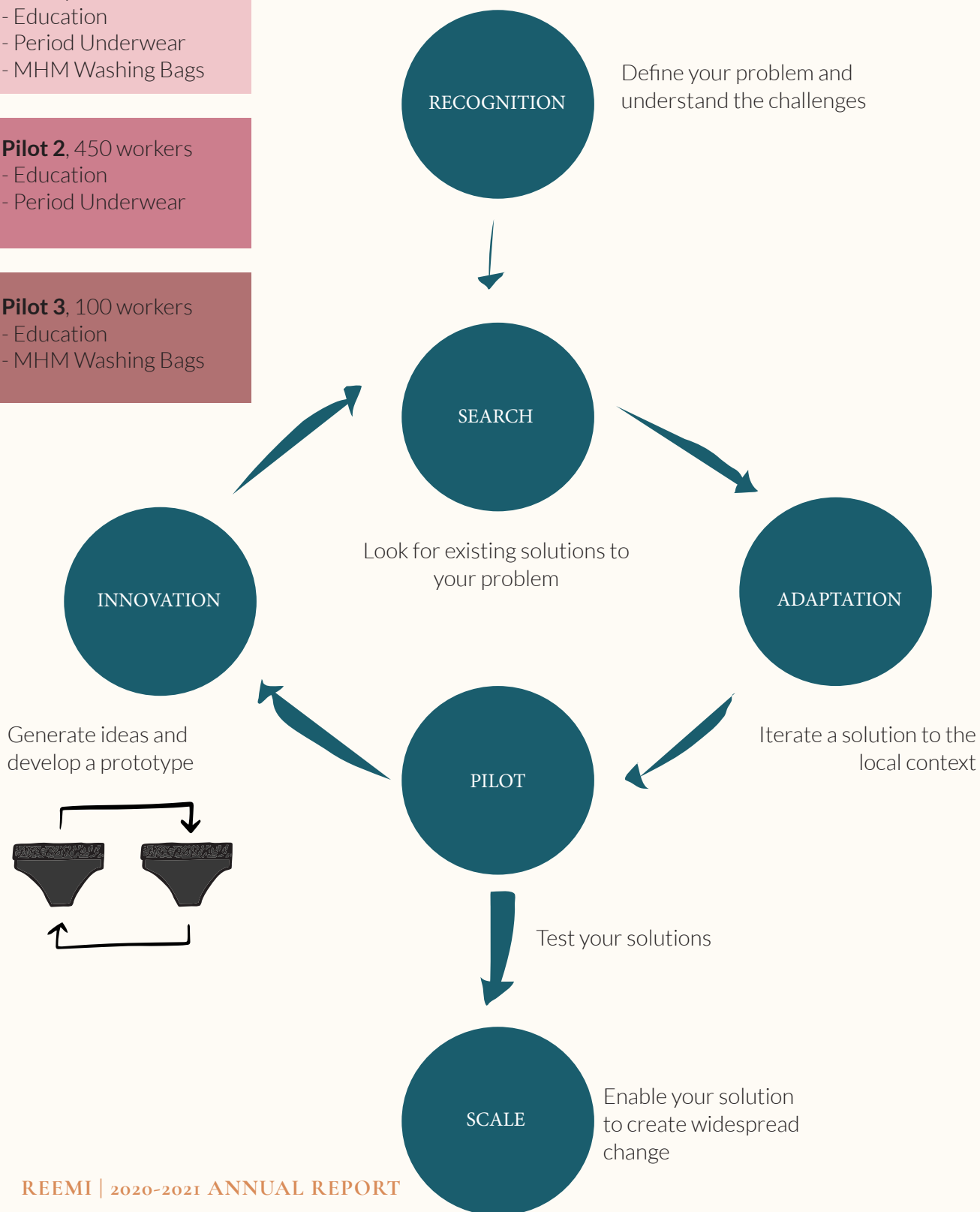
The work is funded by Elhra's Humanitarian Innovation Fund.

Pilot 1, 160 workers
 - Education
 - Period Underwear
 - MHM Washing Bags

Pilot 2, 450 workers
 - Education
 - Period Underwear

Pilot 3, 100 workers
 - Education
 - MHM Washing Bags

INNOVATION MODEL



OUR WORK IN 2020 - 2021

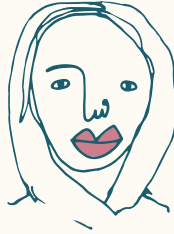
PILOT ONE (FEB 2020 - PRESENT)

Pilot 1, 160 workers
- Education
- Period Underwear
- MHM Washing Bags

Baseline Surveys

In 2019-2020, we were able to conduct 160 in-person surveys with this Pilot. In this past year, we have been able to analyse our baseline data, with support from students at the University of Munich.

- The average age is 26 years old and they had studied up till class 5-6.
- 80% of the women are married.
- All women surveyed are muslim.



STIGMA & MENSTRUATION

- The stigmatization of menstruation causes negative feelings and anxiety.
- Between half and three quarters of women experience fears and anxiety during their menstruation related to public stigmatization.
- The biggest worry is fear of blood stains (75%).
- More than half are worried about others knowing they are on their period.

MENSTRUAL PRODUCTS USED

- Most women use several methods for menstruation management with over half also using cloth.
- In our sample, almost 2/3 of the workers already use pads (at least sometimes) in the baseline (even 80% in the treatment group).
- At the same time, more than half also use cloth.
- Surprisingly, one third reports sometimes not even using any special menstrual products, except regular underwear.

EDUCATION INTERVENTION

- The treatment mainly increased the social acceptability of using and buying pads.
- Overall, the treatment has the intended effect.
- The largest (statistically most significant) effect is on the social acceptability of buying pads from a man.

SPENDING BEHAVIOUR

- The women largely do not have full control over the household budget or spending.
- Around half of all women reported having to ask permission to buy everyday items, such as food or personal hygiene products.
- The preferences and beliefs that husbands have could be affecting their ability to buy hygiene products.

STIGMA & PURCHASING MENSTRUAL PRODUCTS

- The stigma surrounding menstruation limits the women's ability to buy pads openly and freely.
- Around 1/3 cover their face or seek out a store far away to increase anonymity.
- Almost half feel uncomfortable if male customers or a male store clerk is present.
- 75% of the women not using pads report not using them because buying them makes them uncomfortable.

KNOWLEDGE: CO-WORKERS

- Surprisingly, the stigma does not seem to prevent exchange between co-workers.
- Discussing menstruation with a daughter is less common, but a surprising majority reports discussing menstruation with female co-workers.
- Not only do they discuss menstruation in general, but almost three quarters (73.7%) report having spoken to co-workers about the menstrual products that they used in the past 6 months.

KNOWLEDGE: MOTHER & DAUGHTER

- The stigma even prevents passing on knowledge from mother to daughter.
- Two thirds of the women (average age 26) did not know about menstruation before their first period.
- Even of those who knew about it, the large majority did not learn about it from their mother.
- Although daughters' average age is almost 11, only 20% believe their daughters know about menstruation.
- This shows that a shift in social norms and the perception of stigma is necessary, a one-off intervention (e.g. hand out pads) might not transmit to future generations.

OUR WORK IN 2020 - 2021

PILOT ONE (FEB 2020 - PRESENT)

Pilot 1, 160 workers
- Education
- Period Underwear
- MHM Washing Bags

MHM WASHING BAGS

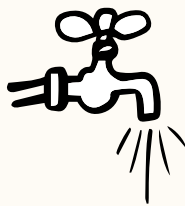
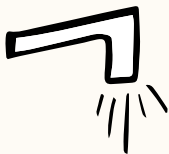
Women have reported washing undergarments on the latrine floor, or drying undergarments in dark, damp, and mouldy conditions. This is often due to social stigma and/or lack of space to hang washing privately. In December, we were able to distribute 160 MHM Laundry bags to garment workers made by social enterprise, Basha Boutique.

There are two bags: washing and drying. We will be manufacturing more and distributing sets as part of our trial and research to see how effective they are at reducing waste and their efficiency in providing safe and hygienic wash and dry options.

EDUCATION

Initially, our partner, Change Associates was to provide another education session to explain how the MHM washing bags functioned. Due to COVID-19, we adapted this programme to education the onsite health team and they were able to share how the MHM bags worked and why they were useful.

In the next year, we will also distribute period underwear and conduct an endline survey with the workers.



Basha Boutique showcasing the production of our MHM washing bags



OUR WORK IN 2020 - 2021

PILOT TWO (FEB 2021 - PRESENT)

Pilot 2, 450 workers
- Education
- Period Underwear

450 BASELINE SURVEYS

The first part of the process for our pilot is to establish a baseline, in order for us to understand the impact of our work and give us a deeper understanding into the challenges and barriers workers face in accessing MHM healthcare.

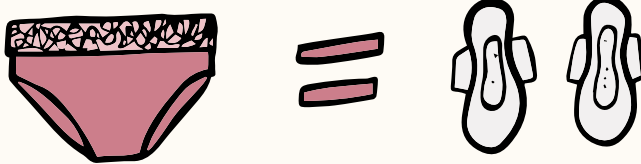
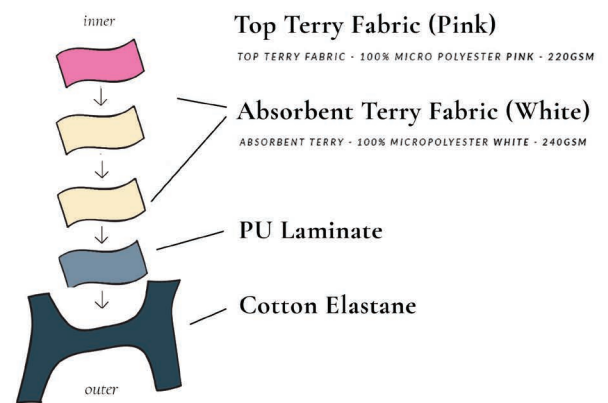
Originally, we had designed for our surveys to be conducted safely in person but with consultation with our partners, we were able to adjust the design of the survey and conduct these remotely via phone calls. The data collected is exceptionally useful in understanding social norms, education levels, health concerns and product preferences. These results, alongside the endline surveys will be published in the next annual report.

PERIOD UNDERWEAR

We've taken our period underwear designs to Hop Lun in Bangladesh and worked with them to customise them for their local communities. Key feedback included; ensuring that the underwear doesn't feel wet, as well as improving the absorbency so our product can last 12 hours.

We trialled various fabrics and different avenues depending on logistics. Eventually, we were able to secure RealRelief's specialised antimicrobial fabric, which is also fast-drying.

LAYER GUIDE



Left: An example of pictures from our illustrative guides we have designed to be included with the period underwear distribution to help educate and explain the products.

EDUCATION

Our original design for education was to be conducted in-person. Fortunately, Change Associates, has developed a method to host education sessions online. We were able to work with Hop Lun to ensure safe distancing, mask wearing and small groups for our education discussions. In this time period, we had 159 workers go through our education discussions with two local trainers facilitating the discussions remotely. We have more planned in the following year.



OUR WORK IN 2020 - 2021

PILOT THREE (PREPARATION STAGES)

Pilot 3, 100 workers
- Education
- MHM Washing Bags

Most of Pilot 3 will be implemented in the next financial year.

REVISED MHM BAGS

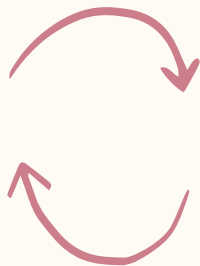
Throughout this year, we have collaborated with iDE to revise new versions of MHM bags that are made from locally sourced and natural fibres to reduce the impact on the environment.

CARRY BAGS

Additionally, we worked alongside Basha Boutique to make these carry bags, for workers to keep their reusable cloth or pads in. The outer is recycled sari fabric and the inner is waterproof fabric.



Pictured: Carry bags produced by Basha Boutique, a social enterprise that employs women who were trafficked or vulnerable to trafficking in Bangladesh.



These carry bags were introduced to our pilots as part of our collaborative design effort with Hoplun, Basha, Change Associates and iDE. We work hard to ensure that our design processes are locally led and adapted for the local context.

The recycled sari fabric is a reflection of both our commitment to culturally appropriate products, supporting social enterprises and focus on sustainability.

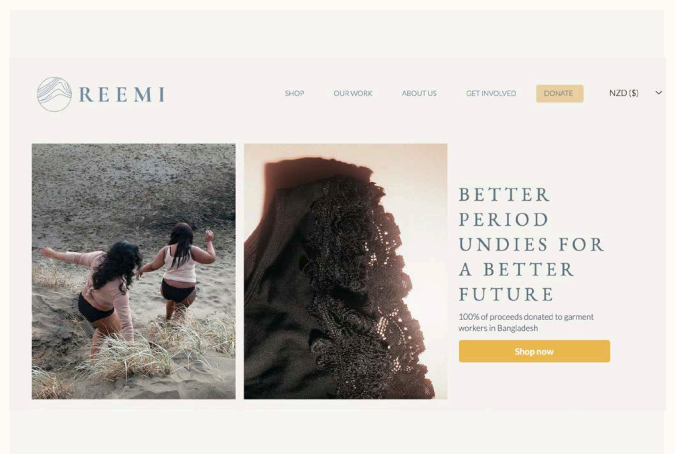
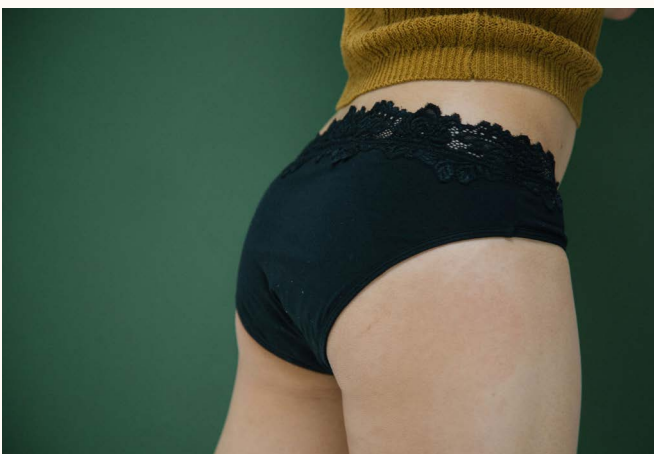


OUR WORK IN 2020 - 2021

SOCIAL ENTERPRISE ONLINE SHOP + STOCKISTS

One of our key strategies to fundraising is to operate as a social enterprise, in order to have an ongoing and sustainable revenue stream. In August, we launched our online store and began shipping period underwear directly to consumers.

We also secured a distributor in Hong Kong, SallyCoco, to distribute our products to five stores across Hong Kong. Back in Aotearoa, we have two stores stocking our products.



OUR WORK IN 2020 - 2021



OUR PARTNERSHIPS

The issues are big and complex and we need to work in partnership alongside corporates, charities and education groups in both NZ and Asia. We are proud to partner with some of the best organisations in the world to create change in menstrual health and the garment industry.

Partnerships we have been collaborating with this year:

Hop Lun, Bangladesh & Hong Kong

We have partnered with one of the largest underwear manufacturers in Bangladesh to implement research and product trialling.

Change Associates, Bangladesh

Our key education and implementation partner - Change Associates Ltd., is a women-led non-profit organisation committed to actively educating and empowering garment workers. Established in 2010, Change collaboratively works with manufacturing companies and apparel brands to design and implement workplace based programs aimed at building respectful work environments.

iDE Bangladesh

Design and research partner, established in 1984, iDE has created business opportunities for the private sector with the goal of improving income, livelihood, and well-being for low-income and marginalised communities. iDE's work is focused on building market systems that increase incomes through scaling transformative products, services and technologies in agriculture, Water Sanitation & Hygiene, and finance.

University of Munich, Germany

We are working alongside two doctoral students from the University of Munich to conduct research for Menstrual Health Management in Bangladesh.

AS Colour, New Zealand

AS Colour is a New Zealand clothing brand that designs and manufactures quality basics. At every facet of the supply chain, AS Colour is committed to "doing the right thing" for both the environment and for the people who make their clothes. We are proud to partner with AS Colour and have started to provide health education and menstrual products to their female factory workers. AS Colour is our major corporate sponsor and additionally, provides us with access to their factory partners in Bangladesh.

Humanitarian Innovation Fund, Elrha

Elrha is a global charity that finds solutions to complex humanitarian problems through research and innovation. Reemi's MHM programme is funded and supported by Elrha's HIF programme, a grantmaking facility which improves outcomes for people affected by humanitarian crises by identifying, nurturing and sharing more effective, innovative and scalable solutions. Elrha's HIF is funded by aid from the Netherlands Ministry of Foreign Affairs (MFA) and the UK Department for International Development (DFID).

icddr,b

One of the largest NGOs in Bangladesh, icddr,b are specialists in the WASH sector and we are thrilled that they are joining us as a research partner for Pilot Three.

OUR WORK IN 2020 - 2021

SNAPS FROM THE YEAR



Ashleigh leading the team to pack our 400+ Kickstarter orders!

So many of our meetings looked like this! Pictured here is our kickoff meeting Hop Lun, as we began our Pilot 2 with them alongside Change Associates and University of Munich.



Our online store was launched - pictured below!



World Vision & REEMI visit Dio

In preparation for the external examination, our Year 13 health science and psychology classes have been examining the international issue of poverty. A main focal area of learning has been why poverty and poor health are inextricably linked, and the role that the determinants of health may play in further exacerbating health inequities.

In order to consolidate our learning, we were fortunate enough to have World Vision CEO Chris Clarke and the social enterprise REEMI share their knowledge and experience on this international health issue.

During the presentation, Chris gave us

In a recent interview, Chris Clarke stated, "It has been the greatest privilege of my life to serve for the past seven and a half years as CEO of World Vision New Zealand. It has been a job that I have loved, because of the work we do transforming the lives of the world's most vulnerable children; the inspirational people who work for World Vision, and the hundreds of thousands of generous Kiwis who do what they can to make a real difference in the lives of so many across the globe."

REEMI is a fantastic example of just one World Vision partnership. It is an organisation formed by two young, inspirational females who

unpaid day(s) due to infections caused by unhygienic menstrual cloth or rags. Through their collective work in health care and international development, Emily and Ashleigh (founders of REEMI) knew that women's health was not being prioritised and they wanted to do something about it, by starting a social enterprise so that every person could have access to menstrual health education and sustainable, culturally appropriate and affordable menstrual products. All their profit goes towards achieving this goal.

We are so grateful for the time Chris, Emily and Ashleigh took to speak to the health science and psychology classes; they left us feeling inspired

Reemi and ex-CEO of World Vision NZ, Chris Clarke, spent time at Diocesan School for Girls in Auckland in 2020, teaching students about the correlations between health and poverty.



Facebook live tomorrow at 3pm

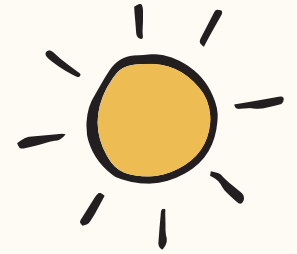
with our ethical fashion expert, **Annie Newton-Jones** and special guests **Rose Hope** and **Emily Au Young**

Tear Fund NZ hosted a Facebook live event to unpack their COVID-19 fashion report, alongside Emily and Rose (Crushes). The video was watched more than 1,800 times.



OUR WORK IN 2020 - 2021

SNAPS FROM THE YEAR



Emily (pictured) and Jules Carroll (advisor) attended the Sustainable Business Network Awards evening in Auckland in November 2020. Reemi was a finalist in the “Tech for Good” category.

Sample checking and product development with Hoplun was adapted to be done all on zoom!



Not long after hosting a MHM education session in Dhaka, Bangladesh, the very same workers manufactured 150 organic cotton tees for Reemi. They were the first workers to participate in our MHM programmes. Big thanks to AS Colour!

Reemi Charitable Trust

For the year ended 31 March 2021

STATEMENT OF SERVICE PERFORMANCE

Description of Entity's Outcomes

1. Increase access to menstrual and sanitation products
2. Provision of education and awareness in relation to women's health and sanitation
3. Facilitate cooperative relationships and knowledge between sectors

1. Increase access to menstrual and sanitation products

• Total design iterations completed for menstrual underwear product	3
• Total design iterations completed for sanitation laundry bags	1
• Total quantitative interviews conducted with factory workers in Dhaka	442
• Total workers who received reusable MHM products	160
• Total period underwear sold or distributed through social enterprise	1,111
• Carry bags manufactured	450

2. Provision of education and awareness in relation to women's health and sanitation

• Total menstruators participated in health education sessions in Bangladesh	159
• Number of online events presented at to raise awareness	3

Additional:

- Re-designed study with a research team from University of Munich for menstrual health research to be implemented online
- Re-designed educational MHM program developed with University of Munich and Change Associates to be implemented online

3. Facilitate cooperative relationships and knowledge between sectors

• Total existing partnerships with local NGO organisations	2
• New partnerships with local NGO organisations	1
• New corporate partnerships	0
• Participation in international workshops or conferences	1



Reemi Charitable Trust

For the year ended 31 March 2021

COMPILATION REPORT TO THE TRUSTEES OF REEMI CHARITABLE TRUST

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Reemi Charitable Trust for the year ended 31 March 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

TF Accounting had provided budgeting advice from time to time to Reemi Charitable Trust and the director of TF Accounting is related to Trustee - Emily Au-Young. TF Accounting is also a sponsor for Reemi Charitable Trust by providing free accounting services. TF Accounting is not involved in matters relating to Reemi Trust nor was it involved in Reemi's operational matters.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Fong Au-Young CPA(Aust.)
TF Accounting Limited
P O Box 5080 Terrace End Palmerston North 4441

Dated: 01 September 2021

Reemi Charitable Trust

APPROVAL OF FINANCIAL REPORT

**Reemi Charitable Trust
For the year ended 31 March 2021**

The Trustees are pleased to present the approved financial report including the historical financial statements of Reemi Charitable Trust for year ended 31 March 2021.

APPROVED

A handwritten signature in blue ink, consisting of a large, stylized initial 'D' followed by a series of loops and a horizontal stroke at the end.

Jonathan Dann on behalf of Reemi Charitable Trust

Dated: 22 September 2021

STATEMENT OF FINANCIAL PERFORMANCE

As at 31 March 2021

Account	Notes	2021	2020
Revenue			
Donations, Grants and Fundraising Revenue	1	37,778	205,894
Sales	1	37,127	-
Interest	1	48	28
Other Revenue	1	1,597	1,880
Total Revenue		76,550	207,801
Expenses			
Volunteer and employee related costs	2	7,004	25,880
Costs related to providing goods or service	2	73,650	13,052
Other expenses	2	5,642	5,844
Total Expenses		86,296	44,776
Surplus/(Deficit) for the Year		(9,746)	163,025

STATEMENT OF FINANCIAL PERFORMANCE
- SALES OPERATION

As at 31 March 2021

Account	Notes	2021	2020
Revenue			
Sales	1	37,127	-
Total Revenue		37,127	-
Expenses			
Employee related costs	2	4,278	-
Costs related to providing goods	2	47,269	-
Other expenses	2	4,904	-
Total Expenses		56,451	-
Surplus/(Deficit) for the Year		(19,324)	-

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

STATEMENT OF FINANCIAL POSITION

As at 31 March 2021

Account	Notes	31 Mar 2021	31 Mar 2020
Assets			
Current Assets			
Bank accounts and cash	3	145,484	184,506
Debtors and Prepayments		-	8,356
Stock on hand		15,191	522
Total Current Assets		160,675	193,384
Non-Current Assets			
Property, Plant & Equipment	5	510	1,276
Other Non-Current Assets	3	8,530	8,530
Total Non-Current Assets		9,040	9,806
Total Assets		169,716	203,190
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	1,014	24,742
Total Current Liabilities		1,014	24,742
Non-Current Liabilities			
Total Liabilities		1,014	24,742
Total Assets less Total Liabilities (Net Assets)		168,702	178,448
Accumulated Funds			
Accumulated Surpluses (or Deficits)	6	168,702	178,448
Total Accumulated Funds		168,702	178,448

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

Account	2021	2020	
Net Cash Flows from Operating Activities			
Cash was received from:			
Donations, Grants and Fundraising Revenue	31,541	205,894	
Receipts from providing goods or services	37,901	3,733	
Interest, dividends, and other investment	48	26	
Cash Receipts from other operating activities	8,074	1,880	
Net Goods & Services Tax	1,985	(3,638)	
Cash was applied to:			
Payments to suppliers and employees	(85,263)	45,499	
Cash flows from other operating activities	(1,033)	(2,542)	
Total Cash Flows from Operating Activities	(6,746)	159,856	
Net Cash Flows from Investing Activities			
Cash was applied to:			
Payment to Acquire property, plants, equipment	(153)	(1,437)	
Payment to purchase intangibles	-	(8,530)	
Cash Flows from Other Investing and Financing Activities	(31,123)	17,109	
Total Cash Flows from Investing Activities	(32,276)	7,143	
Cash Balances	Net Increase/(Decrease) in Cash	(39,022)	166,999
	Cash and cash equivalents at the beginning of the period	192,214	25,215
	Cash and cash equivalent at the end of the period	153,192	192,214
	Net Change in Cash for the Period	(39,022)	166,999

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

STATEMENT OF ACCOUNTING POLICIES

For the year ended 31 March 2021

Accounting Polices Applied

Basis of Preparation

Reemi Charitable Trust (herein referred to as “the entity”) is incorporated under the Charitable Trust Act 1957 and is registered with the Department of Internal Affairs under the Charities Act 2005.

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. Therefore all amounts are stated exclusive of GST (if any).

Income Tax

Reemi Charitable Trust is not exempt from New Zealand Income Tax because its primary charitable activities are outside New Zealand.

Specific Accounting Policies

a) Revenue Recognition

Revenue from Donations, grants and fundraising are recognised on a cash basis.

b) Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NOTES TO THE PERFORMANCE REPORT

For the year ended 31 March 2021

Account	2021	2020
1. Analysis of Revenue		
Revenue for Health Projects		
Donations, Grants and Fundraising Revenue	37,777	205,894
Revenue from providing goods or services	37,127	-
Total Revenue	74,904	205,894
Total Interest, dividends, and other investment income		
	48	26
Total Other Revenue	1,598	1,880
2. Analysis of Expenses		
Volunteer and employee related costs		
Contractors	2,426	7,462
Travel - International	300	18,148
Travel - National	-	270
Total volunteer and employee related costs	2,726	25,880
Contractors related cost to production		
	4,278	-
Costs related to providing goods		
Advertising	450	514
Bank Fees	498	256
Computer and Software	1,056	1,646
Consulting & Accounting	-	204
Cost of Goods Sold	3,207	-
Freight & Courier	8,265	493
Insurance	4,598	-
Kickstarter Fees	2,416	-
Manufacturing	4,506	-
Packaging Material	993	-
Payment Processing Fees	310	-
Raw Materials Purchased	17,113	-
Rent	3,076	-
Telephone & ISP	555	-
Website Hosting	225	-
Total costs related to providing goods	47,269	-
Other Expenses		
Depreciation	460	-
Legal Expenses	2,827	-
Marketing	933	-
Research and Development	685	-
Total Other Cost	4,904	-

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NOTES TO THE PERFORMANCE REPORT CONT..

For the year ended 31 March 2021

Account	2021	2020
1. Analysis of Expenses		
Total costs relating to providing health services		
Bank Fees	252	-
Computer and Software	1,056	-
Fundraising Expenses	-	1,485
General Expenses	44	520
Gifts	367	345
Motor Vehicle Expenses	3	277
Office Expenses	66	5
Payment Processing Fees	-	1,800
Printing & Stationery	667	236
Project Services	18,819	1,487
Rent	3,076	3,190
Telephone & ISP	555	192
Website Hosting	225	401
Total Costs related to providing goods	25,130	13,052
Combined Total Cost relating to Goods and Services	73,650	13,052
Other Expenses		
Depreciation	460	160
Legal Expenses	-	257
Marketing	-	3,098
Professional Development	278	105
Research and Development	-	2,224
Total Other Expenses	738	5,844
Combined Total Other Expenses	5,642	5,844

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NOTES TO THE PERFORMANCE REPORT CONT.

For the year ended 31 March 2021

Account	2021	2020
3. Analysis of Assets		
Bank accounts and cash		
Business Account	144,893	183,915
Cash	-	-
Petty Cash	592	591
Total Bank accounts and cash	145,485	184,506
Debtors & Prepayments	-	8,356
Inventory SOH	15,191	522
Total Inventory	15,191	15,191
Other non-current assets		
Intangible Assets	8,530	8,530
Total Other non-current assets	8,530	8,530

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	3,219	1,014
GST	(2,283)	(2,259)
Income in Advance	160	25,897
Total Creditors and accrued expenses	996	24,742

5. Property, Plant and Equipment

Other Fixed Assets		
Furniture & Fittings	153	-
Owned fixed assets	1,437	1,437
Accumulated Depreciation on owned fixed assets	(1,079)	(160)
Total Property, Plant & Equipment	510	1,276

6. Accumulated Funds

Accumulated Funds		
Opening Balance	178,448	15,423
Accumulated surpluses or (deficits)	(9,746)	163,025
Total Accumulated Funds	168,702	178,448

7. Contingent Liabilities and Gurantees

There are no contingent liabilities or guarantees as at 31 March 2021 (last year - nil).

8. Goods or Services Provided to the Entity in Kind

None

Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NOTES TO THE PERFORMANCE REPORT CONT.

For the year ended 31 March 2021

9. Related Parties

Ashleigh Howan has taken leave from Reemi from November 2020.

The director of TF Accounting Limited, Fong Au-Young CPA(Aust.) and Emily Au-Young are related as father and daughter. TF Accounting Limited does not involve in neither the Trust nor the operation activities of Reemi Trust. TF Accounting Limited receives instruction fro Reemi purely for the purpose of completing annual report or to provide YTD quarterly reports.

10. Events After the Balance Date

There was one lockdown in New Zealand after Balance date. This has meant Emily has needed to continue managing all Reemi operations from Auckland, New Zealand.

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future

THANK YOU

We are so grateful for our **project partners**; Change Associates, iDE, icddr,b and Basha Boutique. It is a gift that you choose to work alongside us and are part of **the Reemi family**.

We also want to give **special thanks** to AS Colour and Hop Lun for their support as wonderful corporate partners in the garment sector.

Lastly, thank you to the many individuals, companies and other organisations that have **supported us** through expertise, better ideas, purchases, financial donations and friendship.

Thank you!

The team at Reemi

