

# *- REEMI -*

## *ANNUAL REPORT*

*2019 - 2020*



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# REEMI CHARITABLE TRUST



<b>Date of Formation</b>	7 December 2018
<b>Nature of Business</b>	Health Services
<b>Charitable Trust</b>	Registered Charity CC56441
<b>Address</b>	49A Landscape Road Mount Eden Auckland 1024
<b>Trustees</b>	Ashleigh Grace Howan Catherine Elizabeth de Zwaan Emily Ying Hey Au-Young Jonathan Charles Dann Kate Maree Falconer
<b>Accountants</b>	TF Accounting Ltd.
<b>IRD Number</b>	128 352 031
<b>Bankers</b>	Bank of New Zealand
<b>Solicitors</b>	Cooper Rapley Lawyers

## **Entity Structure**

Reemi is governed by a Board of Trustees. Our Trust Deed states that we must have between three and seven Trustees. We currently have five Trustees that constitute our governance board, including three executive officer positions: Chairperson, Treasurer and Secretary. All serve voluntarily.

The day to day running of the Trust is taken care of by the Executive Director on a voluntary basis and is charged with overall management and oversight of the Reemi's staff, resources, and operations. The Trust also contracts staff for specific projects and uses approximately 10 volunteers in order to run its operations and achieve its service outcomes.

## **Main Sources of Entity's Cash and Resources**

Reemi's key source of funding is through grant funding, donations from businesses and individuals.

## **Main Methods Used by Entity to Raise Funds**

Reemi is active in applying for grants from non-governmental organisations, and seeking donations from individuals and sponsorship from businesses. Income in advance has also been earned through pre-sales of goods on the crowdfunding platform, Kickstarter.

## **Entity's Reliance on Volunteers and Donated Goods or Services**

Donated goods and services play a vital part in our existence. The Trust relies significantly on gifts of volunteer time for all day-to-day operations, such as research, partnerships, and product development. These expert volunteers ensure we can run at a professional level without having the high costs of extra staff members or contractors.

# OUR BIG GOAL

Reemi is working all around the world to see change where:

- All women everywhere can access reusable, sustainably produced, quality, hygienic menstrual products that they can afford.
- All women everywhere can access information about their health and menstruation in a way that they can understand.
- And that through these goals, women will have greater freedom.

Underpinning these goals is a heart for the most vulnerable, those who have the least knowledge, the least choice and the least amount of access.



# INTRODUCTION

Hi!

Reemi was launched to be a women-led social enterprise dedicated to ensuring vulnerable women have access to health education and sustainable menstrual products.

All around the world, sanitary products are either unaffordable or inaccessible. Instead, many women use alternatives that are unhygienic, leading to infections and in some cases, death.

This past year, our emphasis has been on three major foci; developing innovative products, launching our social enterprise and beginning effective research.

Our major highlights & learnings include starting our research through the Humanitarian Innovation Fund and alongside the University of Munich, launching a successful Kickstarter campaign and developing the world's first self-disinfecting period underwear.

We believe that Reemi is creating change. We are grateful for our new partnerships that have enabled us to engage in cross-sector partnerships that are truly collaborative. We couldn't do this on our own and so grateful for the work and support from our partners.

By developing innovative menstrual products and education, women have access to sustainable, culturally appropriate and hygienic solutions.

Reemi is shifting the conversation to address challenges in women's health and tackling what has been a taboo so that women can thrive and fully participate in society.

Emily Au-Young & Ashleigh Howan  
Co-Founders



## TEAM



**Emily Au-Young**  
Executive Director

Em has a history of starting things like; twoWORLDS Clothing or working in a startup that was the 5th fastest growing company in NZ, and has most recently been working in Hong Kong in international development for the past four years. Em loves addressing global issues through business and has a heart for women's empowerment.



**Ashleigh Howan**  
Health Director

Ash has worked as a nurse in community health, health research and the Emergency Department. Working in a department that requires urgent care, Ash is passionate about health education, and preventative care - as it is effective, empowering, and cycle-breaking.

### GOVERNED BY A BOARD OF TRUSTEES

**Emily Au-Young**, Chairperson  
Director for Reemi

**Jonathan Dann**, Treasurer  
Business Development Manager for PKF Rutherfords

**Ashleigh Howan**, Secretary  
Director for Reemi and Registered Nurse, Middlemore Hospital

**Kate Falconer**  
Director of Operations, Crossroads Foundation, Hong Kong.

**Catherine de Zwaan**  
Patient & Carer Experience Team Manager and Voluntary Services Lead, NHS, United Kingdom

### The Rest of Team Reemi

A huge thank you to your key volunteers who provide incredible expertise!

- *Beka Hope, Visual Creative Designer & Photographer*
- *Nevada Leckie, Product Designer*
- *Irene Kan, Sourcing Expert*
- *Jules Carroll, Ethical Consultant*
- *Serrie Fung, Communications Consultant*
- *Jenna Hackland, Bookkeeper*
- *Fong Au-Young, Accountant at TF Accounting Ltd*
- *Lester Houghton, Lawyer at Cooper Rapley Lawyers*

**Project Partners:**  
*Change Associates, Bangladesh*  
*iDE Bangladesh*  
*Basha Boutique*  
*Elrha*

**Corporate Partners:**  
*AS Colour*  
*Deane Apparel*  
*Cooper Rapley Lawyers*  
*TF Accounting Ltd*  
*Hop Lun*

**Special thanks to:**  
*Agnes Wong & Co., Hong Kong*  
*HGM Legal, New Zealand*  
*B:HIVE, New Zealand*

CORPORATE PARTNERS - A huge thanks for your support!

# ascolour.

quality basics



# CHALLENGES

Approximately 80-95%\* of Bangladeshi women don't use sanitary products because they either can't afford them or they are inaccessible. Instead, many women use cloth or torn sari known as 'nekra'.

\*Variable between studies

Ahmed, R., and K. Yasmin. Menstrual hygiene: breaking the silence. Beyond construction: Use by all. A collection of case studies from sanitation and hygiene promotion practitioners in South Asia. London: WaterAid, 2008, 283-287.

## HOW ARE WOMEN BEING HELD BACK?

Both cultural restrictions and gender roles contribute to making menstrual health a taboo topic. These factors - alongside a lack of education and facilities, misconceptions and negative attitudes - have led to a negative self-image for women and an 'impure', shameful stigma towards periods.<sup>3</sup>

As well as infections and missed days of work, these cultural norms reduce women's confidence to participate in society.

3. Newbury, Emma. Promoting Menstrual Hygiene Management in Bangladesh. Needs Assessment, Newstone Global Consulting, 5-6.

## HOW IS THE ENVIRONMENT AFFECTED?

Bangladesh is also one of the poorest and most densely-populated nations on earth. On an environmental level, it has become a dumping ground for many countries. Lack of awareness and urban planning have resulted in an overburdened waste management system; less than half of the rubbish produced in the supercity of Dhaka gets collected regularly.<sup>4</sup>

Streets overflow with rubbish and toxic substances and drains are clogged with waste. With more than 40 million women of reproductive age living in Bangladesh,<sup>5</sup> continuing to use disposable, non-degrading sanitary products poses an ecological nightmare.

4. Afroz, R., K. Hanaki, and R. Tudin. Factors affecting waste generation: a study in a waste management program in Dhaka City, Bangladesh. Springer Science+Business Media B.V, 2010.

5. The World Factbook. Bangladesh. Central Intelligence Agency, July 2017. <https://www.cia.gov/library/publications/the-world-factbook/geos/bg.html> (accessed May 2018).

## WHAT'S WRONG WITH NEKRA?

One study showed that, due to social stigma, women resort to drying menstrual cloth in secret - often in damp, mouldy and unhygienic places,<sup>1</sup> like under their bed!

And as you can imagine, using unclean cloth has contributed to high rates of vaginal and urinary infections reported across Bangladesh. Serious infections are often left untreated, especially in the urban slums and in rural Bangladesh.

Another study reported that 73% of Bangladeshi factory workers missed an average of six days of work (resulting in unpaid days) per month due to infections caused by unhygienic menstrual cloth or rags.<sup>2</sup>

1. Ahmed, R., and K. Yasmin. Menstrual hygiene: breaking the silence. Beyond construction: Use by all. A collection of case studies from sanitation and hygiene promotion practitioners in South Asia. London: WaterAid, 2008, 283-287.

2. George, Rose. Celebrating Womanhood: How better menstrual hygiene management is the path to better health, dignity and business. Geneva: Water Supply & Sanitation Collaborative Council, 2013, 10.

## STORIES FROM THE FIELD

We work with local translators and fixers to help understand the women we work alongside better. Below is a snapshot of a few different garment workers we interviewed, so we can learn more about their life and living conditions.

Eti, 18 years old, works as a machine operator in the garment factory. Here she earns 9,500 taka (NZ\$170) each month and about 9 hours every day, six days a week. She uses cloth and pads for her period but has found that disposing pads is a problem. Sometimes her periods are so painful, she has to take a day off and go home. When shown Reemi period underwear, she says that she would prefer these, over a disposable pad because she doesn't have to find a way to dispose them. Eti's dream is to build a house in her home village and go back there in the future.



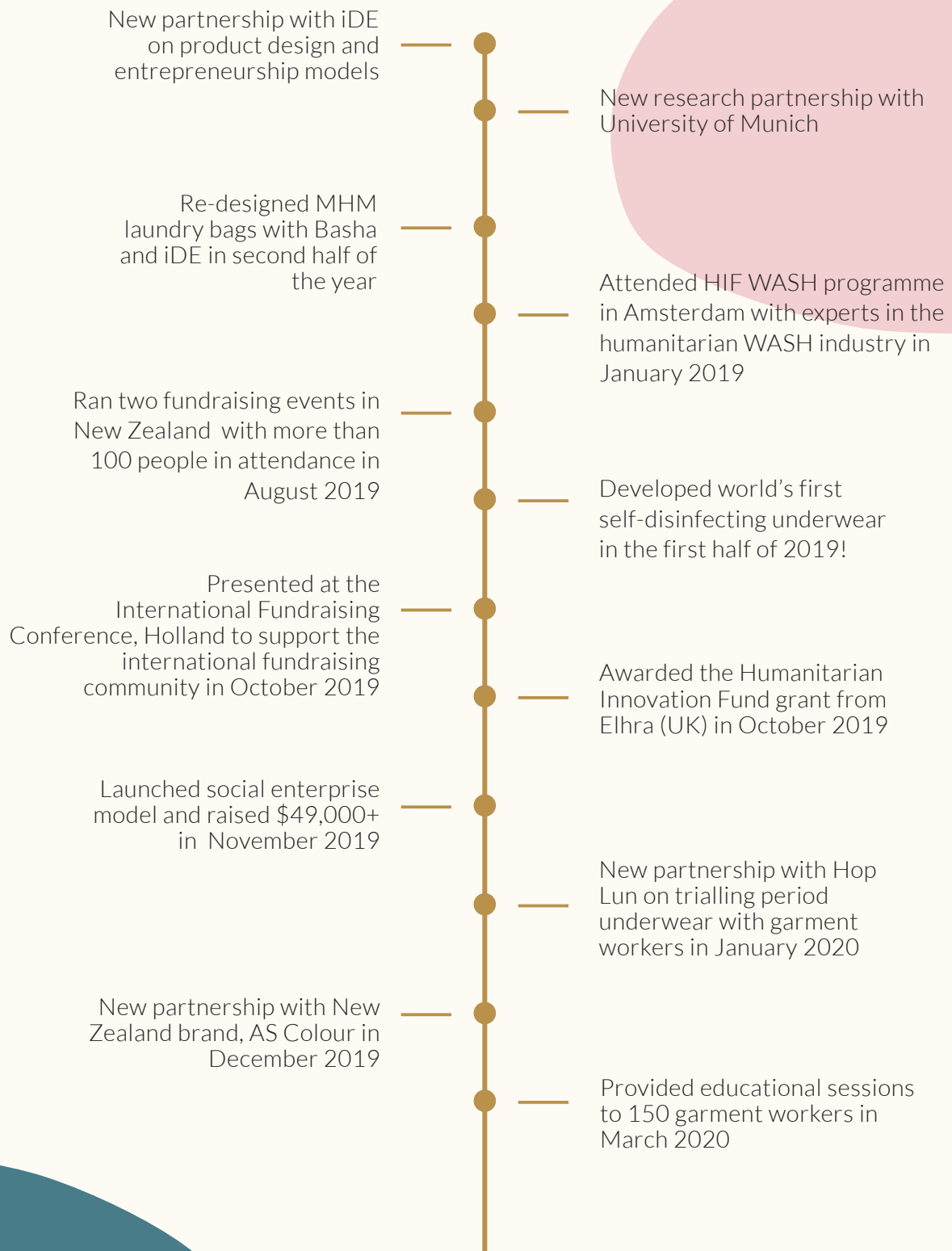
Runa, 30 years old, is a mother of three children and works as a Ladies Tailor. She earns 4,000 taka (NZ\$70) each month and struggles to make ends meet. For her period Runa uses old cloth but if she could get a sanitary pad for a cheaper cost, she would prefer to use them. When shown Reemi period underwear, she says these would be her top preference. Her dream for the future is to live in a better environment and to be able to earn more money but more importantly for her children to study and get a better job.

Mahfuza, 19 years old, works in the dyeing section of a garment factory. It's tough work, as she spends up to 14 hours every day on her feet. Mahfuza has been in the garment industry for the last four years and has had to work from a young age to support the family. It's very hot in her work space because you cannot have a fan in the dyeing area. Her hope is to be able to be paid more in the future. "Where we live it is a basement and not enough natural light [no natural light] and we have a water problem. It is not very hygienic to live in." Her dream is to have a better life.



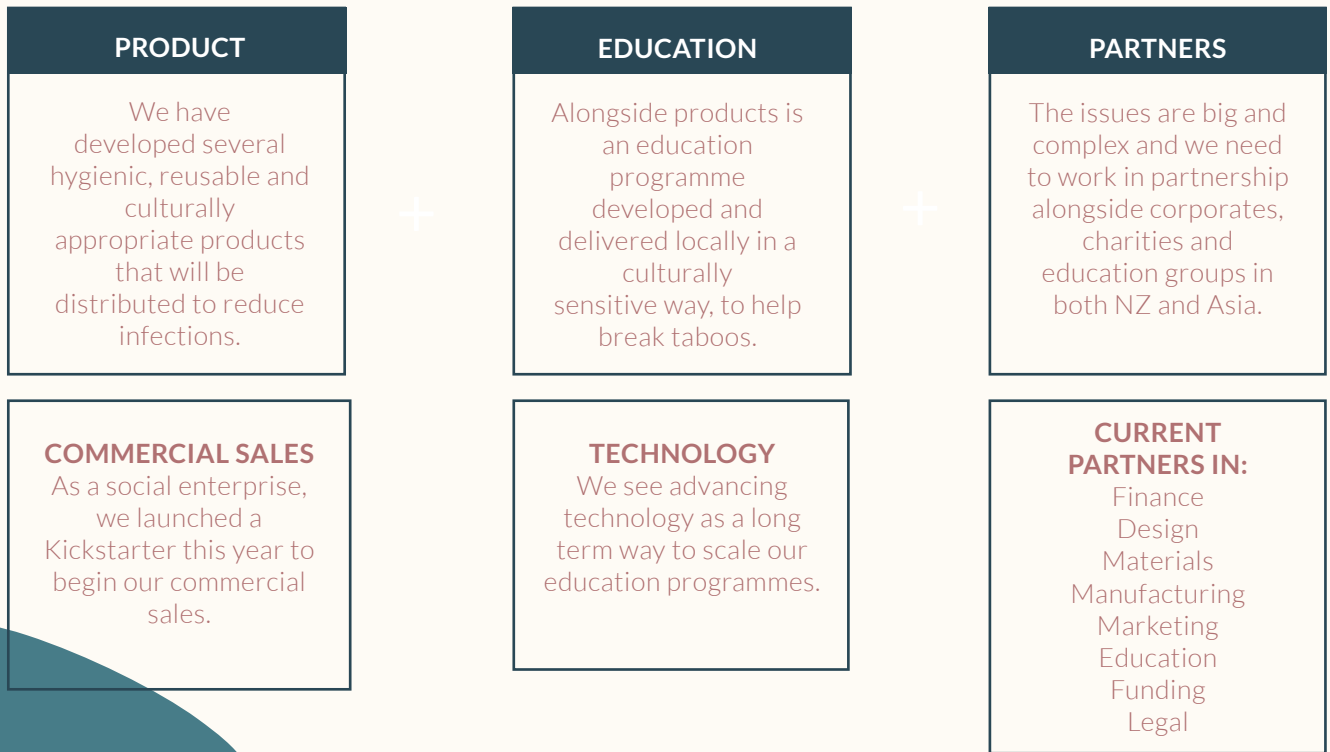


# THE YEAR AT A GLANCE



# Strategic Approach - Our Work

We are using a three-pronged approach in order to see our vision come to life.

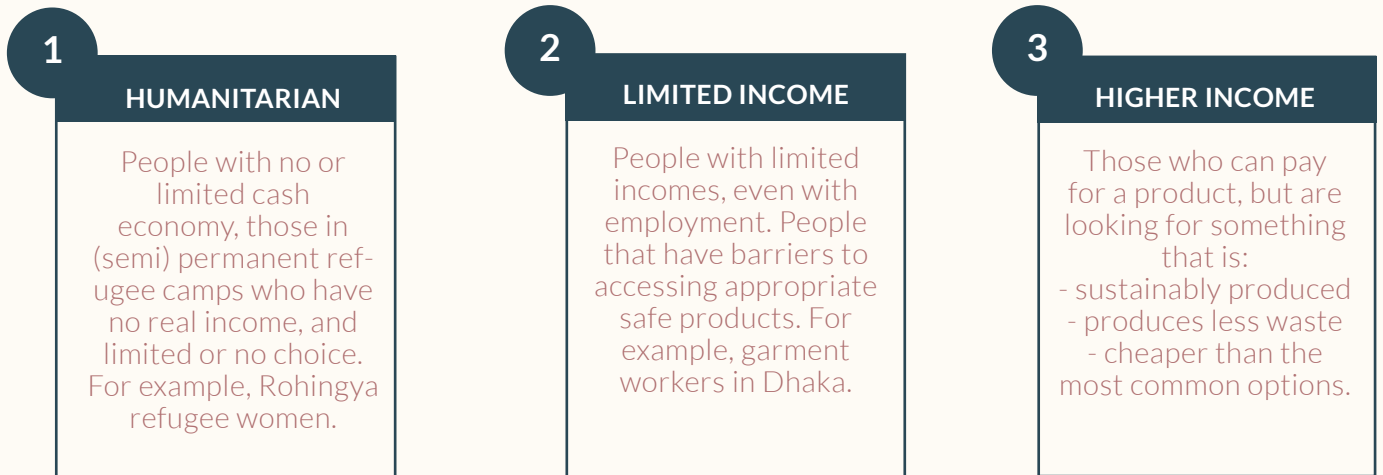


- 4,000 Garment factories in Dhaka
- Up to 10,000 workers per factory
- Brands and factories are under pressure to support workers better
- Factories experience issues with blocked plumbing associated with menstruation
- Sick leave can be up to 6 days per month for infections related to periods

Therefore, we need to work alongside the whole supply chain



## TARGET GROUPS



# Our Work in 2019-2020

## OUR PRODUCTS

We've been working hard to continue innovating on culturally appropriate and sustainable menstrual products. This year, we've iterated several designs.

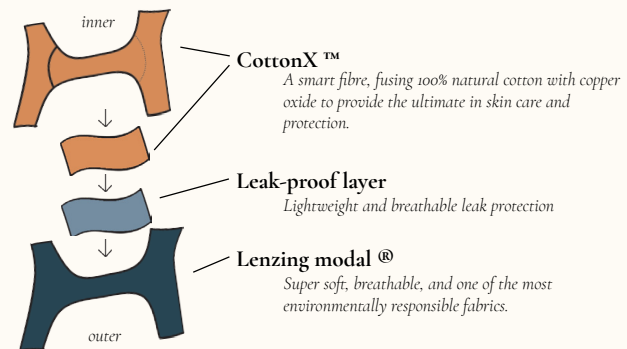
### Self-disinfecting Underwear

We developed the world's first self-disinfecting period underwear! We use a natural cotton yarn called CottonX, a fabric that's created using only environmentally friendly and biodegradable materials, and the structure of the fabric makes it self-disinfecting as well as skin enhancing. That means it's soft even on sensitive skin, and can even help reduce the risk of infections!

We launched pre-sales and successfully reached \$49,000+ on Kickstarter in December 2019.

Our product for garment workers is based on this design with variations for the culture and purpose.

### LAYER GUIDE



### Menstrual Health Management (MHM) Laundry Bags

Women have reported washing undergarments on the latrine floor, or drying undergarments in dark, damp, and mouldy conditions. This is often due to social stigma and/or lack of space to hang washing privately. In partnership with iDE Bangladesh and Basha Boutique, we redesigned our laundry bags, so they function more effectively.

There are two bags; washing and drying. We will be manufacturing more and distributing sets as part of our trial and research to see how effective they are at reducing waste and their efficiency in providing safe and hygienic wash and dry options.



Washing Bags



Drying Bags

## *Our Work in 2019-2020*

### OUR EDUCATION

In order to obtain our goal of making periods positive, providing products is only half the story; we also need to challenge cultural stigma and give women the power of knowledge.

In partnership with Change Associates and the University of Munich (LMU), we developed a MHM educational discussion session that was aimed at dispelling common myths and taboos.

In March, we delivered four educational sessions to 150 garment workers through Change Associates.

Through our initial programme we found that overall, the educational discussion groups seem to have had the intended effects of reducing perceived stigma and social norms. As our research is still in progress, we are unable to share further results until after it has been completed, depending on the impact of COVID-19.

**Below are a few photos taken while observing educational programmes with Change Associates in Dhaka.**





## *Research*

Our latest research - looking at menstrual health, and cultural stigmas associated with women's health in South Asia.

### **ABOUT THE RESEARCH**

We have partnered with LMU to conduct research for MHM in Bangladesh. Our research is funded and supported by Elrha's Humanitarian Innovation Fund (HIF) programme, which improves outcomes for people affected by humanitarian crises through innovative and scalable solutions.

Our context is working with garment workers, as we know there is a high need for access to menstrual products and our desire to work alongside the apparel industry. In the future, we would love to explore humanitarian contexts that have similar needs and have already begun many conversations.

### **WHAT'S THE RESEARCH**

Our research will trial education workshops alongside three sustainable products with women in Bangladesh: menstrual underwear, a wash bag and a dry bag. Alongside these products, an educational tool will be developed that focuses on health, menstruation, and health stigmas.

We want to know the effectiveness of our newly developed menstrual products. Secondly, we are measuring different methods of health education, to better understand health outcomes.

Using disposable products is a challenge, as it is dependent on safe and discreet spaces for product disposal. Disposal is also shaped by socio-cultural norms and taboos related to menstruation and touching menstrual blood.

Menstrual health is an area of health that has often been neglected, an area that must be addressed. There is an urgent need to find innovative and culturally appropriate solutions that are able to improve health outcomes, gender disparities, and address the environmental burden of current MHM practices.

## ABOUT THE SOLUTIONS

The underwear (as shown in the diagram on page 11) consists of multiple layers including a self-sterilising smart technology layer, multiple absorbent layers, and a leak-proof layer. This product is designed to be reusable, easily washable, and odour-neutralising.

The wash and dry bags ensure undergarments remain hygienic through avoiding contact with the latrine floor. This results in less risk of faecal contamination and mould exposure, as well as allowing undergarments to dry quickly. All solutions emphasise zero-waste, and culturally appropriate and discreet design – with the potential to enable users to wash and dry undergarments more freely.

This project seeks to better enable women and girls to manage menstrual health with confidence and dignity.

## WHAT ARE THE EXPECTED OUTCOMES?

This project aims to achieve several outcomes, including to increase the uptake in safe, hygienic and sustainable ways of managing menstrual health.

As a result of this project, the team expects to see a direct, positive impact on the health of women and their surrounding community through:



Less menstrual waste in the environment



Lower reported rates of serious infection



Improved hygiene practices



Improved health knowledge and confidence



Reduced stigma

Further aims of this project include to:

- Increase understanding around effective MHM and waste solutions.
- Create opportunities for sharing evidence and recommendations with humanitarian actors around MHM and waste solutions.
- Work collaboratively across the sector.

We want to acknowledge the wonderful people working alongside us!

- Silvia Castro and Clarissa Kayser, PhD students at LMU
- Nevada Leckie, Product Design Consultant
- Humanitarian Innovation Fund for ELRHA
- Change Associates
- iDE Bangladesh
- Basha Boutique
- AS Colour (NZ)
- Hop Lun Bangladesh and Hong Kong
- Deane Apparel (NZ)



## Our Work in 2019-2020

### OUR PARTNERSHIPS

The issues are big and complex and we need to work in partnership alongside corporates, charities and education groups in both NZ and Asia. We are proud to partner with some of the best organisations in the world to create change in menstrual health and the garment industry.

New partnerships established this year:

#### **Hop Lun, Bangladesh & Hong Kong**

We have partnered with one of the largest underwear manufacturers in Bangladesh to implement research and product trialling.

#### **Change Associates, Bangladesh**

Our key education and implementation partner - Change Associates Ltd., is a women-led non-profit organisation committed to actively educating and empowering readymade garment workers. Established in 2010, Change collaboratively works with manufacturing companies and apparel brands to design and implement workplace based programs aimed at building respectful work environments.

#### **iDE Bangladesh**

Design and research partner, since 1984, iDE has created business opportunities for the private sector with the goal of improving income, livelihood, and well-being for low-income and marginalised communities. iDE's work is focused on building market systems that increase incomes through scaling transformative products, services and technologies in agriculture, Water Sanitation & Hygiene, and finance.

#### **University of Munich, Germany**

We are working alongside two doctoral students from the University of Munich to conduct research for Menstrual Health Management in Bangladesh.

#### **AS Colour, New Zealand**

AS Colour is a New Zealand clothing brand that designs and manufactures quality basics. At every facet of the supply chain, AS Colour is committed to "doing the right thing" for both the environment and for the people who make their clothes. We are proud to partner with AS Colour and have started to provide health education and menstrual products to their female factory workers. AS Colour is our major corporate sponsor and additionally, provides us with access to their factory partners in Bangladesh.

#### **Humanitarian Innovation Fund, Elrha**

Elrha is a global charity that finds solutions to complex humanitarian problems through research and innovation. Reemi's MHM programme is funded and supported by Elrha's HIF programme, a grant making facility which improves outcomes for people affected by humanitarian crises by identifying, nurturing and sharing more effective, innovative and scalable solutions. Elrha's HIF is funded by aid from the Netherlands Ministry of Foreign Affairs (MFA) and the UK Department for International Development (DFID).



# Our Work in 2019-2020

## LAUNCHING OUR SOCIAL ENTERPRISE

One of our key strategies to fundraising is to operate as a social enterprise, in order to have an ongoing and sustainable revenue stream. In November, we launched a Kickstarter Campaign for pre-sales towards our new self-disinfecting underwear.

Through this campaign, we were able to promote awareness for our work and also raise more than \$49,000. Below are some photos from our campaign and launch event held at Crushes, Auckland.





# Our Work in 2019-2020

## FUNDRAISING

### EVENTS

- A pub quiz attended by 80+ people in Auckland in August 2019
- A private dinner attended by 20 people in Auckland in August 2019
- A private lunch attended by 10 people in Palmerston North in August 2019

### GRANTS

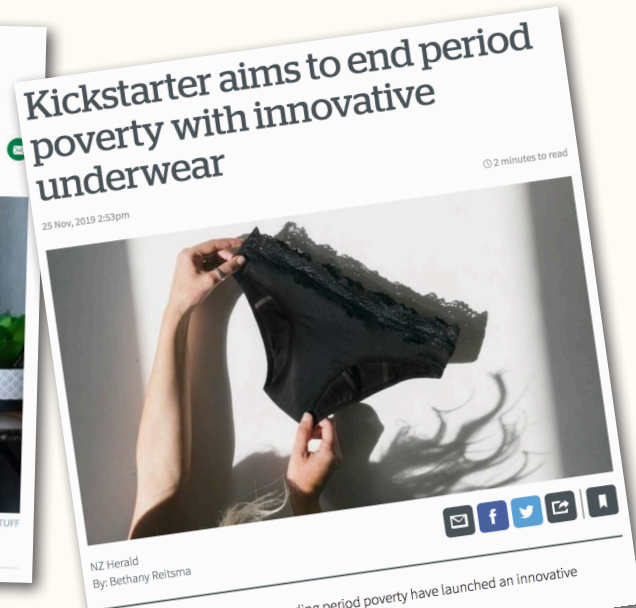
- Humanitarian Innovation Fund through ELHRA

### DONATIONS FROM COMPANIES & ORGANISATIONS

- AS Colour
- TAL Apparel
- Lichfield Lands

## PRESS

We were featured in Green Queen HK, NZ Herald and Stuff News Website.



For the year ended 31 March 2020

## STATEMENT OF SERVICE PERFORMANCE

### Description of Entity's Outcomes

1. Increase access to menstrual and sanitation products
2. Provision of education and awareness in relation to women's health and sanitation
3. Facilitate cooperative relationships and knowledge between sectors

#### 1. Increase access to menstrual and sanitation products

- Total supporters backing new product via crowdfunding campaign 432
- Total design iterations completed for menstrual underwear product 5
- Total design iterations completed for sanitation laundry bags 2
- Total qualitative in-depth interviews conducted with factory workers in Dhaka 12

#### 2. Provision of education and awareness in relation to women's health and sanitation

- Total menstruators participated in health education sessions in Bangladesh 150
- Total number of people attending fundraising events in NZ 110
- Total number of events self-run in NZ & HK 3
- Number of events presented at to raise awareness 3

#### Additional:

- Co-designed study with a research team from University of Munich for menstrual health research
- Educational MHM program developed with University of Munich and Change Associates to trial in garment factories to address social norms

#### 3. Facilitate cooperative relationships and knowledge between sectors

- Total existing partnerships with local NGO organisations 2
- New partnerships with local NGO organisations 1
- New corporate partnerships 2
- Participation in international workshops or conferences 3



## Reemi Charitable Trust

For the year ended 31 March 2020

# COMPILATION REPORT TO THE TRUSTEES OF REEMI CHARITABLE TRUST

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Reemi Charitable Trust for the year ended 31 March 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

TF Accounting had provided budgeting advice from time to time to Reemi Charitable Trust and the director of TF Accounting is related to Trustee - Emily Au-Young. TF Accounting is also a sponsor for Reemi Charitable Trust by providing free accounting services. TF Accounting is not involved in matters relating to Reemi Trust nor was it involved in Reemi's operational matters.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Fong Au-Young CPA(Aust.)  
TF Accounting Limited  
P O Box 5080 Terrace End Palmerston North 4441

Dated: 14 September 2020

Reemi Charitable Trust

## APPROVAL OF FINANCIAL REPORT

**Reemi Charitable Trust**  
**For the year ended 31 March 2020**

The Trustees are pleased to present the approved financial report including the historical financial statements of Reemi Charitable Trust for year ended 31 March 2020.

**APPROVED**

A handwritten signature in blue ink, appearing to be 'Jonathan Dann', written in a cursive style.

**Jonathan Dann on behalf of Reemi Charitable Trust**

Dated: 14 September 2020

## STATEMENT OF FINANCIAL PERFORMANCE

As at 31 March 2020

Account	Notes	2020	2019
<b>Revenue</b>			
Donations, Grants and Fundraising Revenue	1	205,894	28,374
Interest	1	26	-
Other Revenue	1	1,880	-
<b>Total Revenue</b>		<b>207,801</b>	<b>28,374</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	25,880	7,740
Costs related to providing goods or service	2	13,052	3,168
Other expenses	2	5,844	2,043
<b>Total Expenses</b>		<b>44,776</b>	<b>12,951</b>
<b>Surplus/(Deficit) for the Year</b>		<b>163,025</b>	<b>15,423</b>

## Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

### STATEMENT OF FINANCIAL POSITION

As at 31 March 2020

Account	Notes	31 Mar 2020	31 Mar 2019
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	184,506	17,507
Debtors and Prepayments		8,356	-
Stock on hand		522	-
<b>Total Current Assets</b>		<b>193,384</b>	<b>17,507</b>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	5	1,276	-
Other Non-Current Assets	3	8,530	518
<b>Total Non-Current Assets</b>		<b>9,806</b>	<b>518</b>
<b>Total Assets</b>		<b>203,190</b>	<b>18,025</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	24,742	2,602
<b>Total Current Liabilities</b>		<b>24,742</b>	<b>2,602</b>
<b>Non-Current Liabilities</b>			
<b>Total Liabilities</b>		<b>24,742</b>	<b>2,602</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>178,448</b>	<b>15,423</b>
<b>Accumulated Funds</b>			
Accumulated Surpluses (or Deficits)	6	178,448	15,423
<b>Total Accumulated Funds</b>		<b>178,448</b>	<b>15,423</b>

## Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

### STATEMENT OF CASH FLOWS

For the year ended 31 March 2020

Account	2020	2019	
<b>Net Cash Flows from Operating Activities</b>			
<b>Cash was received from:</b>			
Donations, Grants and Fundraising Revenue	205,894	36,082	
Receipts from providing goods or services	3,733	-	
Interest, dividends, and other investment	26	-	
Cash Receipts from other operating activities	1,880	-	
Net Goods & Services Tax	(3,638)	-	
<b>Cash was applied to:</b>			
Payments to suppliers and employees	(45,499)	(10,365)	
Cash flows from other operating activities	(2,542)	(502)	
<b>Total Cash Flows from Operating Activities</b>	<b>159,856</b>	<b>25,215</b>	
<b>Net Cash Flows from Investing Activities</b>			
<b>Cash was applied to:</b>			
Payment to Acquire property, plants, equipment	(1,437)	-	
Payment to purchase intangibles	(8,530)	-	
Cash Flows from Other Investing and Financing Activities	17,109	-	
<b>Total Cash Flows from Investing Activities</b>	<b>7,143</b>	<b>25,215</b>	
<b>Cash Balances</b>	<b>Net Increase/(Decrease) in Cash</b>	<b>166,999</b>	<b>25,215</b>
	Cash and cash equivalents at the beginning of the period	25,215	-
	Cash and cash equivalent at the end of the period	<b>192,214</b>	<b>25,215</b>
	<b>Net Change in Cash for the Period</b>	<b>166,999</b>	<b>25,215</b>

## Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## STATEMENT OF ACCOUNTING POLICIES

For the year ended 31 March 2020

### Accounting Policies Applied

#### Basis of Preparation

Reemi Charitable Trust (herein referred to as “the entity”) is incorporated under the Charitable Trust Act 1957 and is registered with the Department of Internal Affairs under the Charities Act 2005.

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Goods and Services Tax (GST)

The entity is registered for GST. Therefore all amounts are stated exclusive of GST (if any).

#### Income Tax

Reemi Charitable Trust is not exempt from New Zealand Income Tax because its primary charitable activities are outside New Zealand.

### Specific Accounting Policies

#### a) Revenue Recognition

Revenue from Donations, grants and fundraising are recognised on a cash basis.

#### b) Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



## Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## NOTES TO THE PERFORMANCE REPORT

For the year ended 31 March 2020

Account	2020	2019
<b>1. Analysis of Revenue</b>		
<b>Revenue from providing goods or services</b>		
Donations, Grants and Fundraising Revenue	205,894	28,374
<b>Total Revenue from providing goods or services</b>	<b>205,894</b>	<b>28,374</b>
<b>Total Interest, dividends, and other investment income</b>		
	26	-
<b>Total Other Revenue</b>	<b>1,880</b>	-
<b>2. Analysis of Expenses</b>		
<b>Volunteer and employee related costs</b>		
Contractors	7,462	-
Travel - International	18,168	7,740
Travel - National	270	-
<b>Total Volunteer and employee related costs</b>	<b>25,880</b>	<b>7,740</b>
<b>Costs related to providing goods or services</b>		
Advertising	514	22
Bank Fees	256	5
Computer and Software	1,646	419
Consulting & Accounting	204	-
Freight & Courier	493	-
Fundraising Expenses	1,485	413
General Expenses	520	12
Gifts	345	121
Motor Vehicle Expenses	277	205
Office Expenses	5	35
Payment Processing Fees	1,800	-
Printing & Stationery	236	667
Project Services	1,487	-
Rent	3,190	1,066
Telephone & ISP	192	-
Website Hosting	401	204
<b>Total Costs related to providing goods or services</b>	<b>13,052</b>	<b>3,168</b>
<b>Other Expenses</b>		
Depreciation	160	-
Legal Expenses	257	1,196
Marketing	3,098	256
Professional Development	105	35
Research and Development	2,224	556
<b>Total Other Expenses</b>	<b>5,844</b>	<b>2,043</b>

## Reemi Charitable Trust

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## NOTES TO THE PERFORMANCE REPORT CONT.

For the year ended 31 March 2020

Account	2020	2019
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
Business Account	183,915	-
Cash	-	17,507
Petty Cash	591	-
<b>Total Bank accounts and cash</b>	<b>184,506</b>	<b>17,507</b>
<b>Debtors &amp; Prepayments</b>		
Inventory SOH (untracked)	522	-
<b>Other non-current assets</b>		
Intangible Assets	8,530	518
<b>Total Other non-current assets</b>	<b>8,530</b>	<b>518</b>
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts Payable	1,014	2,602
GST	(2,259)	-
Income in Advance	25,987	-
<b>Total Creditors and accrued expenses</b>	<b>24,742</b>	<b>2,602</b>
<b>5. Property, Plant and Equipment</b>		
<b>Other Fixed Assets</b>		
Owned fixed assets	1,437	-
Accumulated Depreciation on owned fixed assets	(160)	-
<b>Total Property, Plant &amp; Equipment</b>	<b>1,276</b>	<b>-</b>
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	15,423	-
Accumulated surpluses or (deficits)	163,025	15,423
<b>Total Accumulated Funds</b>	<b>178,448</b>	<b>15,423</b>

### 7. Commitments

There were prepaid sales of \$25,827 from Kickstarter to be fulfilled when goods have been produced.

### 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2020 (last year - nil).

### 9. Goods or Services Provided to the Entity in Kind

None

## Reemi Charitable Trust

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## NOTES TO THE PERFORMANCE REPORT CONT.

### For the year ended 31 March 2020

#### 10. Related Parties

Emily Au-Young and Ashleigh Howan who are Trustees of the Trust and they are also Executive Officers of the Trust and they were reimbursed for expenses related to Reemi operational activities including travel expenses.

The Director of TF Accounting, Fong Au-Young is related to Trustee Emily Au-Young as father and daughter, however TF Accounting Limited does not get involved in neither the Trust's nor the operational activities of Reemi Trust, TF Accounting Limited receives instructions from the trust purely for the purpose to complete its annual report or to provide YTD quarterly reports.

#### 11. Events After the Balance Date

On 11 March 2020, the World Health Organisation declared the outbreak of COVID-19 a global pandemic. Two weeks later, on 26 March New Zealand increased its COVID-19 alert level to level 4 and a nationwide locked commenced. Emily Au-Young had returned to New Zealand just before lock down.

At this time the full impact of the COVID-19 pandemic is not able to be assessed and it has impacted the operation of Reemi in terms of education, manufacturing, research and delivery services to its clients and beneficiaries.

#### 13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



## - THANK YOU -

*We are so grateful for our project partners; Change Associates, iDE and Basha Boutique. It is a gift that you choose to work alongside us and are part of the Reemi family.*

*We also want to thank the many individuals, companies and other organisations that have supported us through expertise, better ideas, financial donations and friendship.*

*Thank you!*

*The team at Reemi*