



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Ref: 2109/JKL/2019-20

September 21, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Mumbai-400051

Sub: Submission of Proceedings of 23rd Annual General Meeting of the Company
Symbol: JETKNIT

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), 2015, we are enclosing herewith summary of proceedings of the 23rd Annual General Meeting of the Company.

Please take the information on record.

Thanking you,
Yours Faithfully

For JET KNITWEARS LIMITED

(Divya Saxena)

Company Secretary & Compliance Officer



Encl: As Above

- 🏠 119/410, B-1, Darshanpurwa, Kanpur -208012, U.P., INDIA
- ☎ +915122217553 📠 +915122296128
- 🏭 57 A, Dada Nagar, Kanpur, U.P., INDIA
- 🏠 26 A, Appachi Nagar, Kongu Main Road, Tirupur-641607, Tamilnadu
- @ info@jetknit.com 🌐 www.jetlycot.com
- 🛒 Shop online at: www.jetlycot.com



Proceedings of 23rd Annual General Meeting of the Company held on September 20, 2019 as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the 23rd Annual General Meeting ("AGM") of the Company was duly held on **Friday, September 20, 2019 at 01:00 PM at Ruby Hall , The Ganges Club Ltd. 9/50-A, Arya Nagar, Kanpur-208002.**

Mr. Balram Kumar Narula, Chairman of the Meeting and Managing Director of the Company took the Chair and welcomed the Members and other invitees present at the 23rd Annual General Meeting of the Company and introduced the Directors and other invitees present on the Dias.

DIRECTORS PRESENT:

- | | |
|-----------------------------|----------------------|
| 1. Mr. Balram Kumar Narula | Managing Director |
| 2. Mr. Rakesh Kumar Narula | Whole-Time Director |
| 3. Mr. Ramesh Chandra | Independent Director |
| 4. Mr. Ashok Chandra Bajpai | Independent Director |

Mr. Anil Kumar Narula (Whole-Time Director) and Mrs. Dinesh Parsahar (Independent Director) did not attend the meeting due to some unavoidable circumstances.

The Members were also informed that the Audited Accounts along with Auditors' Report for the Financial Year ended March 31, 2019, Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and Proxy Register are available for inspection by the members during the Meeting. These registers/documents remained open for inspection till the conclusion of the AGM.

Total 18 Members were present in the Meeting out of which 14 members were present in person representing 2221115 (50.40%) Equity Shares of the Company and 4 members were present through Proxy representing 742875 (16.86%) Equity Shares of the Company which was confirmed by the Company Secretary. After ascertaining the requisite quorum for meeting, the Chairman thereafter called the meeting to order and commenced the formal proceedings of the Meeting at 01:00 P.M.

With the permission of members present, the notice dated 17.08.2019 convening the 23rd Annual General Meeting (AGM) together with the explanatory statement prepared in terms of Section 102 of the Companies Act, 2013 attached to the said notice, the Audited Financial Statements for the year ended March 31, 2019, Directors' Report along with the Annexure thereto, were taken as read.

Pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company (being SME listed) is exempted to provide the Remote e-voting facility to the Members, therefore the Company had provided the facility to vote by way of Poll conducted through Ballot Paper in respect of business transacted as contained in the notice dated August 17, 2019 of the 23rd Annual General Meeting.

The Chairman of the Meeting requested the Company Secretary to read the Auditors Report at the occurrence of Members present and with their due permission, same was taken as read by the Company Secretary.

For JET KNITWEARS LIMITED


Company Secretary

Company Secretary informed the members that CS Gopesh Sahu, Practicing Company Secretary, (Membership No. FCS 7100) was appointed as the Scrutinizer for the purpose of scrutinizing the ballot process in a fair and transparent manner.

The Chairman delivered his speech to the shareholders thereafter, gave an overview about the financial performance and operations of the Company and thereafter took up the agenda items and requested the Members to propose and second the following resolutions as contained in the Notice convening 23rd AGM:

ORDINARY BUSINESS:

- **Item No. 1:** Adoption of Audited Financial Statements together with the Reports of the Board of Directors and the Auditors thereon.
The aforesaid resolution passed as **Ordinary Resolution.**
- **Item No. 2:** Re-appoint Mr. Anil Kumar Narula, Whole Time Director (DIN: 00274462) who retires by rotation.
The aforesaid resolution passed as **Ordinary Resolution.**


The Chairman being interested in Agenda Item No. 3, requested Mr. Ramesh Chandra, Independent Director and Chairman of Audit Committee to take the chair and conduct the proceedings. Thereafter, with the consent of the members Mr. Ramesh Chandra took the Chair and proceeded with the Agenda Item No. 3 to 5

SPECIAL BUSINESS:

- **Item no. 3:** Re-appointment of Mr. Balram Kumar Narula (DIN: 00274566) as Managing Director of the Company.
The aforesaid resolution passed as **Ordinary Resolution.**
- **Item no. 4:** Re-appointment of Mr. Anil Kumar Narula (DIN: 00274462) as Whole-Time Director of the Company.
The aforesaid resolution passed as **Ordinary Resolution.**
- **Item no. 5:** Re-appointment of Mr. Rakesh Kumar Narula (DIN: 00274483) as Whole-Time Director of the Company.
The aforesaid resolution passed as **Ordinary Resolution.**

Mr. Ramesh Chandra then requested Mr. Balram Kumar Narula to take the chair and conduct the proceedings of the meeting. Mr. Balram Kumar Narula resumed the chair and initiated the remaining proceedings of the Meeting.

For JET KNITWEARS LIMITED


Company Secretary

The Shareholders present at the meeting were given the opportunity to cast their vote through 'Ballot Paper'. Members present were given the opportunity to ask queries and seek clarifications on the above resolution. The Chairman answered to all the queries raised by the Shareholders to their satisfaction.

CS Gopesh Sahu, Scrutinizer conducted the Poll process. After ensuring that all the members present participating in the poll had casted their votes, the Scrutinizer locked and sealed the ballot box in front of members and then took custody of ballot box.

The Chairman announced that the Scrutinizers report along with the results of poll would be declared within 48 hours of the conclusion of the AGM and the same would be uploaded on the Company's website as well as on the website of National Stock Exchange of India Limited (NSE) SME Platform.

The Chairman then declared the Meeting concluded and thanked the Members for participating in the Meeting.

There being no other business to transact, the meeting concluded at 02:30 P.M. with a vote of thanks to the Chair.

For JET KNITWEARS LIMITED


Company Secretary