



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Ref: 3009/JKL/2020-21

September 30, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Mumbai-400051

Sub: Proceedings of 24th Annual General Meeting of the Company held on September 30, 2020

Symbol: JETKNIT

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), 2015, we are enclosing herewith summary of proceedings of the 24th Annual General Meeting of the Company held on Wednesday, September 30, 2020, at 10: 00AM at the Registered Office of the Company at 119/410, B-1, Darshan Purwa, Kanpur-208012.

The results of the voting will be intimated separately on or before October 01, 2020. We request you to kindly take the note of the same.

Thanking you,
Yours Faithfully

For JET KNITWEARS LIMITED




(Divya Saxena)
Company Secretary & Compliance Officer

Encl: As Above

🏠 119/410, B-1, Darshanpurwa, Kanpur -208012, U.P., INDIA

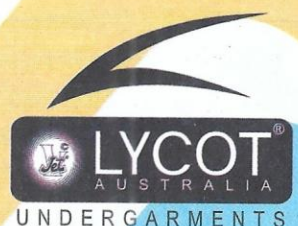
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CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Proceedings of 24th Annual General Meeting of the Company held on September 30, 2020 as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that after taking necessary permission from the relevant authority, 24th Annual General Meeting ("AGM") of the Company was duly held on **Wednesday, September 30, 2020 at 10:00 AM at Registered Office of the Company at 119/410, B-1, Darshan Purwa, Kanpur-208012.** All the government guidelines (for e.g. social distancing, proper sanitization etc.) has been followed by the Company and the attendees to avoid any containment of Corona Virus.

Mr. Balram Kumar Narula, Managing Director of the Board was unanimously elected as the Chairman of the Meeting. He took the Chair and welcomed the Members and other invitees present at the 24th Annual General Meeting of the Company and introduced the Directors and other invitees present on the Dias.

DIRECTORS PRESENT:

- | | |
|-----------------------------|----------------------|
| 1. Mr. Balram Kumar Narula | Managing Director |
| 2. Mr. Rakesh Kumar Narula | Whole-Time Director |
| 3. Mr. Ramesh Chandra | Independent Director |
| 4. Mr. Ashok Chandra Bajpai | Independent Director |

Mr. Anil Kumar Narula (Whole-Time Director) and Mrs. Dinesh Parsahar (Non Executive Director) did not attend the meeting due to some unavoidable circumstances.

Total 11 Members were present in the Meeting. After ascertaining the requisite quorum for the meeting, the Chairman thereafter called the meeting to order and commenced the formal proceedings of the meeting at 10:00AM. The Company's Statutory Auditors and Secretarial Auditors were also present at the Meeting.

With the permission of members present, the notice dated 26.08.2020 convening the 24th Annual General Meeting (AGM) together with the explanatory statement prepared in terms of Section 102 of the Companies Act, 2013 attached to the said notice, the Audited Financial Statements for the year ended March 31, 2020, Directors' Report along with the Annexure thereto, were taken as read.

The Chairman of the Meeting requested the Company Secretary to read the Auditors Report at the occurrence of Members present and with their due permission, same was taken as read by the Company Secretary.

The Members were also informed that the Audited Accounts along with Auditors' Report for the Financial Year ended March 31, 2020, Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and Proxy Register are available for inspection by the members during the Meeting. These registers/documents remained open for inspection till the conclusion of the AGM.

For JET KNITWEARS LIMITED

[Signature]
Company Secretary

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The Chairman thereafter delivered his speech covering various aspects like financial performance and operations of the Company during the financial year 2019-2020 and also the impact of COVID-19 pandemic on the operations and performance of the Company.

The Chairman then informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and other applicable provisions of Companies Act, 2013, the Company had provided Remote E-Voting facility to the members of the Company as on the cut-off date i.e. September 23, 2020 to enable them to cast their vote electronically in respect to the business to be transacted at the AGM. The Remote E-Voting commenced on Sunday, September 27, 2020 (09:00 AM) to Tuesday, September 29, 2020 (05:00 PM) and providing the facility to vote on the resolutions as set out in the Notice of 24th AGM by means of Ballot Paper to the members present in person or through proxies/representatives at the AGM, to vote in proportion to shares held by them if they were not casted their vote prior to the AGM by means of Remote E-Voting.

The Chairman further informed the members that CS Gopesh Sahu, Practicing Company Secretary, (Membership No. FCS 7100) was appointed as the Scrutinizer for the purpose of scrutinizing the Remote E-voting process and conduct physical ballot process in a fair and transparent manner.

Conduct of Poll

CS Gopesh Sahu, Scrutinizer of the Meeting, conducted the poll process for those shareholders who had not casted their votes by means of Remote E-Voting. The Shareholders present at the meeting were given the opportunity to cast their vote through 'Ballot Paper'. Members present were also given the opportunity to ask queries and seek clarifications on the above resolution. The Chairman answered to all the queries raised by the Shareholders to their satisfaction.

Following businesses as contained in the Notice of 24th Annual General Meeting were transacted through Remote E-Voting and by Ballot Process at the AGM:

ORDINARY BUSINESS:

- **Item No. 1:** Adoption of Audited Financial Statements together with the Reports of the Board of Directors and the Auditors thereon.
The aforesaid resolution passed as **Ordinary Resolution**.
- **Item No. 2:** Appointment of Director in place of Mr. Rakesh Kumar Narula (DIN: 00274483) who retires by rotation and being eligible, seeks-re-appointment.
The aforesaid resolution passed as **Ordinary Resolution**.

SPECIAL BUSINESS:

- **Item no. 3:** Re-appointment of Mr. Ramesh Chandra (DIN: 00111716) as Independent Director of the Company.
The aforesaid resolution passed as **Special Resolution**.

For JET KNITWEARS LIMITED

Company Secretary

- **Item no. 4:** Re-appointment of Mr. Ashok Chandra Bajpai (DIN: 05358863) as Independent Director of the Company.

The aforesaid resolution passed as **Special Resolution**.

- **Item no. 5:** Re-appointment of Mrs. Dinesh Parashar (DIN: 07270662) as Non-Executive Non-Independent Director of the Company.

The aforesaid resolution passed as **Ordinary Resolution**.

After ensuring that all the members present participating in the poll had casted their votes, the Scrutinizer locked and sealed the ballot box in front of members and then took custody of ballot box.

The Chairman announced that the Scrutinizers report along with the results of Remote E-Voting and poll would be declared within 48 hours of the conclusion of the AGM and the same would be uploaded on the Company's website as well as on the website of the e-voting Agency i.e. National Securities Depository Participants of India (NSDL) and National Stock Exchange of India Limited (NSE) SME Platform.

The Chairman then declared the Meeting concluded and thanked the Members for participating in the Meeting.

There being no other business to transact, the meeting concluded at 11:30 AM with a vote of thanks to the Chair.

For JET KNITWEARS LIMITED

Daxena
Company Secretary