



# JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Ref: 1708/JKL/2019-20

August 17, 2019

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Mumbai-400051

Sirs,

**Sub: Outcome of Board Meeting held on August 17, 2019**  
**Symbol: JETKNIT**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at its meeting held today i.e. Saturday, August 17, 2019 (Meeting Number 02/19-20) at 4:00 PM and based on the recommendation made by the Nomination and Remuneration Committee constituted under Section 178 of the Company Act, 2013 *inter alia*, considered and approved the re-appointment of following Directors:

(i) Mr. Balram Kumar Narula as Managing Director for the period of 3 (Three) years from the expiry of his present term of office i.e. w.e.f May 14, 2020 and increase in his remuneration not exceeding of Rs. 24, 00,000 /-p.a. payable from the conclusion of the forthcoming Annual General Meeting of the Company.

(ii) Mr. Anil Kumar Narula as Whole-Time Director for the period of 3 (Three) years from the expiry of his present term of office, i.e. w.e.f May 14, 2020 and increase in his remuneration not exceeding of Rs. 24, 00,000 /-p.a. payable from the conclusion of the forthcoming Annual General Meeting of the Company.

(iii) Mr. Rakesh Kumar Narula as Whole-Time Director for the period of 3 (Three) years from the expiry of his present term of office, i.e. w.e.f May 14, 2020 and increase in his remuneration not exceeding of Rs. 24, 00,000 /-p.a. payable from the conclusion of the forthcoming Annual General Meeting of the Company.

Their re-appointments and related terms are subject to approval of Shareholders at the forthcoming Annual General Meeting.

Further hereby informed you that the matter for re-appointment of Mr. Ramesh Chandra, Mr. Ashok Chandra Bajpai and Mrs. Dinesh Parashar as Independent Directors of the Company has been deferred by the Board as their present term of appointment will be expired on July 30, 2020. Hence, the Board of Directors has deferred the matter for a future date which will be intimated to the Stock Exchange in due course.

Further, in accordance of circular issued by the Stock Exchanges dated June 20, 2018, we hereby confirm that Mr. Balram Kumar Narula, Mr. Anil Kumar Narula, Mr. Rakesh Kumar Narula, are not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.

Further, the information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.

The Board Meeting concluded at 5:00PM

Kindly take it on your records.

Thanking You  
Yours faithfully

  
(Divya Saxena)  
Company Secretary and Compliance Officer

Encl as above

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**Annexure-A**

<b>Name of Directors</b>	<b>Reason for Change</b>	<b>Date of Appointment and Terms of Appointment</b>	<b>Brief Profile</b>	<b>Disclosure of Relationship with Directors</b>
Mr. Balram Kumar Narula	Re-appointment as Managing Director.	His re-appointment will be effective from the expiry of his present term of office i.e. w.e.f May 14, 2020 for a term of 3 years and increase in his remuneration not exceeding of Rs. 24, 00,000 /-p.a. payable from the conclusion of the forthcoming Annual General Meeting of the Company.	Mr. Balram Kumar Narula was appointed as Managing Director on May 15, 2015 for the period of 5 years. He was the co-founder member of Jet Knitwears Pvt. Ltd. in the year 1996 for the sole purpose of providing exposure of Premium Quality undergarments in a market having very low quality. With a rich experience of more than 45 years in Manufacturing and Marketing of Undergarments, a premium brand "LYCOT AUSTRALIA" was introduced in 2008 under his guidance, which is a highly admired brand with products ranging from undergarments to garments for all age groups.	Mr. Balram Kumar Narula is the real brother of Mr. Anil Kumar Narula and Mr. Rakesh Kumar Narula.
Mr. Anil Kumar Narula	Re-appointment as Whole-Time Director.	His re-appointment will be effective from the expiry of his present term of office i.e. w.e.f May 14, 2020 for a term of 3 years and increase in his remuneration not exceeding of Rs. 24, 00,000 /-p.a. payable from the conclusion of the forthcoming Annual General Meeting of the Company.	Mr. Anil Kumar Narula was appointed as Whole-Time Director on May 15, 2015 for the period of 5 years. He is a businessman having rich experience of more than 38 years in the marketing and manufacturing of Hosiery Undergarments. He is managing Tirupur Manufacturing Unit of the Company.	Mr. Anil Kumar Narula is the real brother of Mr. Balram Kumar Narula and Mr. Rakesh Kumar Narula
Mr. Rakesh Kumar Narula	Re-appointment as Whole-Time Director.	His re-appointment will be effective from the expiry of his present term of office i.e. w.e.f May 14, 2020 for a term of 3 years and increase in his remuneration not exceeding of Rs. 24, 00,000 /-p.a. payable from the conclusion of the forthcoming Annual General Meeting of the Company.	Mr. Rakesh Kumar Narula was appointed as Whole-Time Director on May 15, 2015 for the period of 5 years. He is a businessman having rich experience of more than 32 years in hosiery manufacturing specializing in Sales and Production. He has wide experience in stitching, bleaching and knitting.	Mr. Rakesh Kumar Narula is the real brother of Mr. Balram Kumar Narula and Mr. Anil Kumar Narula

