



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

May 30, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Mumbai - 400051

Dear Sir(s),

Sub: Proceedings of Extraordinary General Meeting of the Company held on May 29, 2023
Symbol: JETKNIT

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are enclosing herewith summary of proceedings of the Extraordinary General Meeting of the Company held on Monday, May 29, 2023 at 03:00 PM at the Registered Office of the Company at 119/410, B-1, Darshan Purwa, Kanpur-208012.

The results of the voting will be intimated separately. We request you to kindly take the note of the same.

Thanking you,
Yours Faithfully

For JET KNITWEARS LIMITED




(Vinny Saxena)
Company Secretary
& Compliance Officer

Encl: a.a

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**PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING OF THE COMPANY
HELD ON MONDAY, MAY 29, 2023 AT 03:00 PM AT REGISTERED OFFICE OF THE
COMPANY AT 119/410, B-1, DARSHAN PURWA, KANPUR-208012**

This is to inform you that the Extraordinary General Meeting (“EGM”) of the Company was duly called, convened & conducted on Monday, May 29, 2023 at 03:00 PM at the registered office of the Company in compliance with the applicable laws and standards (SS-2 Secretarial Standard on General Meetings).

The Company Secretary begin the meeting with the Welcome address and also drawn the attention towards the Register of Directors & KMP and their shareholding, Register of Contracts or Arrangements in which Directors were interested and Proxy Register, which were made available for inspection by the members during the Meeting. These registers/documents remained open for inspection till the conclusion of the meeting.

Mr. Rakesh Kumar Narula, Wholetime Director proposed the name of Mr. Ramesh Chandra, Independent Director of the Company, to be appointed as the Chairman of the meeting. With the unanimous consent of the Directors present, Mr. Ramesh Chandra was elected as the Chairman of the Meeting. He took the Chair and welcomed the Members and other invitees present at the meeting.

DIRECTORS PRESENT:

- | | |
|-----------------------------|----------------------|
| 1. Mr. Balram Kumar Narula | Director |
| 2. Mr. Rakesh Kumar Narula | Whole-Time Director |
| 3. Mr. Ashok Chandra Bajpai | Independent Director |
| 4. Mr. Ramesh Chandra | Independent Director |

Total 12 Members were present in the Meeting. After ascertaining the requisite quorum, Chairman thereafter called the meeting to order and commenced the formal proceedings of the meeting at 03:00 P.M. He introduced the Directors and other invitees present on the Dias and also acknowledged the presence of Mr. Ashok Chandra Bajpai, member of Audit Committee and Nomination & Remuneration Committee and Chairman of the Stakeholders Relationship Committee, Mr. Ankur Narula, Chief Financial Officer of the Company and CS Gopesh Sahu, Secretarial Auditor of the Company.

He further informed the members that Mr. Anil Kumar Narula (Whole-Time Director) and Mrs. Dinesh Parashar (Non Executive Woman Director) had requested for leave of absence due to some preoccupancy in personal commitments.

With the permission of members present, the notice dated April 24, 2023 convening the Extraordinary General Meeting (EGM) was taken as read.

The Chairman thereafter moved on with the Agenda of the meeting and explained to the members present the background of events w.r.t. the reappointment of the Managing Director. Thus the necessity to call, hold and convene this Extraordinary General Meeting to transact the special business was briefed to the members.



The Chairman then requested Ms. Vinny Saxena, Company Secretary to explain voting procedure at the Extraordinary General Meeting for the Members in detail.

On request of the Chairman, Company Secretary informed the Members present that pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and other applicable provisions of Companies Act, 2013, the Company had provided Remote E-Voting facility to the members as on the cut-off date i.e. May 22, 2023 to enable them to cast their vote electronically in respect to the business to be transacted at the EGM. The Remote E-Voting commenced on Friday, May 26, 2023 (09:00 AM) to Sunday, May 28, 2023 (05:00 PM) and also the facility to vote on the resolutions as set out in the Notice of EGM by means of Ballot Paper was provided to those members present in person or through proxies/representatives at the EGM who did not cast their vote prior to the EGM by means of Remote E-Voting.

The Company Secretary further informed the members that CS Gopesh Sahu, Practicing Company Secretary, (CoP No. 7800) has been appointed as the Scrutinizer for the purpose of scrutinizing the Remote E-voting process and conduct physical ballot process in a fair and transparent manner.

CONDUCT OF POLL

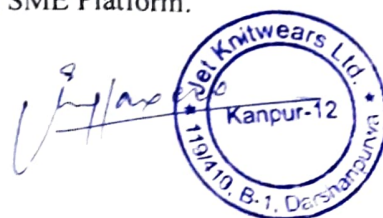
CS Gopesh Sahu, Scrutinizer of the Meeting, conducted the poll process for those shareholders who had not casted their votes by means of Remote E-Voting. The Shareholders present at the meeting were given the opportunity to cast their vote through 'Ballot Paper'. Following business as contained in the Notice of Extraordinary General Meeting was transacted through Remote E-Voting and by Ballot Process at the meeting:

Special Business:

- **Item No. 1:** Appointment of Mr. Balram Kumar Narula (DIN: 00274566) as Chairman (Non-Executive) of the Company



Members present were also given the opportunity to ask queries and seek clarifications on the above motion / resolution. However, no queries were raised by any of the members or the invitees present. Since all the members attending meeting had already voted through remote e-voting, no votes were cast by ballot papers.

The Company Secretary announced that the Scrutinizers report along with the results of Remote E-Voting and poll would be declared within two working days of the conclusion of the EGM and the same would be uploaded on the Company's website as well as on the website of the e-voting Agency i.e. National Securities Depository Participants of India (NSDL) and National Stock Exchange of India Limited (NSE) SME Platform.



With the permission of the Chairman, the Company Secretary then declared the Meeting as concluded and thanked the Members & invitees present for participating in the Meeting. There being no other business to transact, the meeting concluded at 03:20 PM with a vote of thanks to the Chair.

For JET KNITWEARS LIMITED

(Vinny Saxena)
Company Secretary
& Compliance Officer