



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Ref: 0510/JKL/2018-19

October 05, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Mumbai-400051

Sub: Disclosure regarding Closure of operations of unit/division
Symbol: JETKNIT

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are hereby informing you that the Company has decided to discontinue bleaching/processing work at our unit 57-A, Dada Nagar, Kanpur. Details of the discontinuation of bleaching/processing work in the unit are as follows:

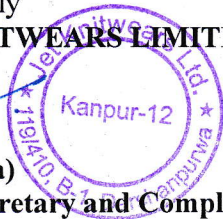
1. **Date of such binding agreement, if any, entered for sale of such unit/division, if any:** N/A
2. **Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year:** N/A
3. **Estimated time of Closure:** Upto October 31, 2018
4. **Reasons for closure:** The in house Bleaching process is no more viable considering the cost incurred in comparison to the cost of getting it done by market on Job Work basis along with complying the various statutory requirements applicable to the unit. Hence, considering the cost aspect and operational difficulties involved in operating and running bleaching unit the Company has decided to discontinue Bleaching process of Clothes in 57-A, Dada Nagar Unit and has decided to use the vacant premises for storing, packing, re-packing and dispatch of Finished Goods.

We request you to kindly take the above information on your record.

Thanking You
Yours Faithfully

For JET KNITWEARS LIMITED

Saxena



(Divya Saxena)
Company Secretary and Compliance Officer

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