



# JET KNITWEARS LTD.

CIN - U19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Ref: 2705/JKL/2017-18

27<sup>th</sup> May 2017

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Mumbai-400051

Sub: Outcome of the 02/2017-2018 Board Meeting of the Directors of the company as per Regulation 30 of SEBI (LODR) regulations 2015.

Ref: Submission of Audited Standalone Financial Results for the Half year and year ended on 31<sup>st</sup> March 2017

Symbol: JETKNIT

Dear Sir/ Ma'am

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that Board of Directors of the company at its meeting held today .i.e Saturday 27<sup>th</sup> May 2017 at 3:00 PM at the Registered Office of the company, approved the following matters inter alia:

- a.) Considered and approved the Audited Standalone Financial Results for the Half year ended on 31<sup>st</sup> March 2017 attached herewith,
- b.) Considered and approved the Audited Standalone Financial Results for the year ended on 31<sup>st</sup> March 2017 attached herewith,
- c.) Auditors Report on Standalone Financial Results for the half year and year ended on 31<sup>st</sup> March 2017 attached herewith,
- d.) Declaration regarding Audit Report with unmodified/ unqualified opinion as per Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. attached herewith;

🏠 119/410, B-1, Darshanpurwa, KANPUR - 208 012, U.P., INDIA

☎ +91 512 2217553 📠 +91 512 2296128

🏭 57 A, Dada Nagar, Kanpur, U.P., INDIA

🏠 26 A, Appachi Nagar, Kongu Main Road, TIRUPUR - 641 607, Tamilnadu

@ info@jetknit.com 🌐 www.jetknit.com





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e.) Discussed and Considered the Satisfaction of Charge bearing Charge Id no: 10613689 of Axis Bank Limited Ground Floor, Plot No. 19&20, Premises No. 108/18, P. Road Kanpur.

The Board Meeting concluded at 6:00 PM

This is for your information and record.

Yours Faithfully

For JET KNITWEARS LIMITED

*Abhishree*  
Company Secretary

Abhishree Vaijapurkar

Company Secretary and Compliance officer



Encl as above

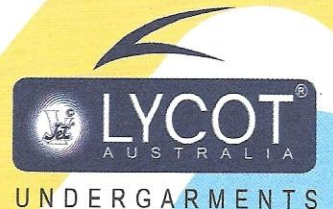
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@ info@jetknit.com 🌐 www.jetknit.com





# PANKAJ KHANNA & ASSOCIATES

4/278-B VISHNUPURI, KANPUR  
Mobile: 9336106415, 9919256700  
Email: pankajkhanna1209@rediffmail.com  
agrawal8688@yahoo.com

**Annexure VII of SEBI (LODR) Regulations, 2015**  
**Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015**

To Board of Directors of  
**JET KNITWEARS LIMITED**  
KANPUR

We have audited the financial results of **JET KNITWEARS LIMITED** for the half year ended on 31<sup>st</sup> March, 2017 and the year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards for Interim financial reporting (AS 25/IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

**For PANKAJ KHANNA AND ASSOCIATES**  
**Chartered Accountants**  
**(Firm Regn No.: 002144C)**

Place : Kanpur  
Date : 27/05/2017

  
  
**(PANKAJ KHANNA)**  
**PARTNER**  
**Membership No: 070213**

# JET KNITWEARS LIMITED

119/410 B 1 DARSHAN PURWA, KANPUR, UTTAR PRADESH-208012  
E-mail : accounts@jetknit.com, Contact No. : 0512-226198,0512-2217553  
Website : www.jetknit.com, CIN No. : U19101UP1996PLC019722

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2017

|   |  | Rs in Lakhs  |   |   |
|---|--|--|---|---|
| PARTICULARS   |  | FOR THE<br>HALF YEAR<br>ENDED<br>31.03.2017<br>(AUDITED) | FOR THE<br>YEAR<br>ENDED<br>31.03.2017<br>(AUDITED) | FOR THE<br>YEAR<br>ENDED<br>31.03.2016<br>(AUDITED) |
| <b>1 Income from Operation</b>  |  |  |   |   |
|   | a) Net Sales/income from Operations (Net of Excise Duty)   | 2252.47  | 4326.97   | 3854.94   |
|   | b) Other Operating Income  | -  | -   | -   |
| <b>Total Income from Operations (Net)</b>   |  | 2252.47  | 4326.97   | 3854.94   |
| <b>2 Expenses</b>   |  |  |   |   |
|   | a) Cost of Material Consumed   | 1488.34  | 2772.97   | 2385.36   |
|   | b) Purchase of Stock in Trade  |  |   |   |
|   | c) Change in inventories of Finished Goods, Work-in-process and Stock in trade   | 8.93   | 105.93  | 162.52  |
| DD  | d) Employee Benefits Expenses  | 18.53  | 32.12   | 31.09   |
|   | e) Depreciation and amortisation expenses  | 28.11  | 56.53   | 55.60   |
|   | f) Manufacturing Expenses  | 316.65   | 638.59  | 579.54  |
|   | g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately) | 273.23   | 494.71  | 450.87  |
| <b>Total Expenses</b>   |  | 2133.79  | 4100.85   | 3664.98   |
| <b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>   |  | 118.68   | 226.12  | 189.96  |
| <b>4 Other Income</b>   |  | 3.80   | 4.54  | 1.72  |
| <b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>      |  | 122.48   | 230.66  | 191.68  |
| <b>6 Finance Costs</b>  |  | 60.00  | 110.63  | 122.90  |
| <b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>  |  | 62.48  | 120.03  | 68.78   |
| <b>8 Exceptional Items</b>  |  |  |   |   |
| <b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>  |  | 62.48  | 120.03  | 68.78   |
| <b>10 Tax Expenses :</b>  |  |  |   |   |
|   | a) Provision for Taxation  | 20.50  | 42.94   | 26.49   |
|   | b) Deferred Tax (Asset)/Liability  | -0.60  | -1.52   | -5.20   |
|   | c) Income Tax for Earlier Year   | 0.01   | 0.01  | 6.45  |
| <b>Tax Expenses :</b>   |  | 19.91  | 41.43   | 27.74   |
| <b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>                                   |  | 42.57  | 78.60   | 41.04   |
| <b>12 Extraordinary Items (Net of Tax Expenses)</b>   |  |  |   |   |
| <b>13 Net Profit/(Loss) for the period (11-12)</b>  |  | 42.57  | 78.60   | 41.04   |
| <b>14 Paid -up equity capital (4083200 shares of Rs 10 each) (P.Year) 3000200 shares of Rs 10 each</b>  |  | 408.32   | 408.32  | 300.02  |
| <b>15 Reserve excluding Revaluation reserve as per balance sheet of previous accounting year</b>        |  | 393.78   | 393.78  | 352.74  |
| <b>16 Earning Per Share ( Before Extraordinary items) (Face Value of Rs. 10/- each)(not annualised)</b> |  |  |   |   |
|   | a) Basic   | 1.04   | 1.93  | 1.37  |
|   | b) Diluted   | 1.04   | 1.93  | 1.37  |
| <b>16 Earning Per Share ( after Extraordinary items) (Face Value of Rs. 10/- each)(not annualised)</b>  |  |  |   |   |
|   | a) Basic   | 1.04   | 1.93  | 1.37  |
|   | b) Diluted   | 1.04   | 1.93  | 1.37  |

See accompanying note to the Financial Results

- 1 The above audited financial results for the half year and year ended March 31 2017 were reviewed by audited committee
- 2 Previous Year Figures have been regrouped /rearranged wherever necessary.
- 3 The company is operating in single segment only.
- 4 The company got listed on NSE emerge Platform on october 7,2016 through an Initial Public Offer (IPO) of 10,83,000 equity shares at Rs 39 each fully paid up.



**For JET KNITWEARS LIMITED**

*(Signature)*

**Managing Director**

## JET KNITWEARS LIMITED

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### STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements ) Regulations, 2015

|          |                                       | Rs in Lakhs                                |                                       |                                       |
|----------|---------------------------------------|--|---------------------------------------|---------------------------------------|
|          | PARTICULARS                           | HALF YEAR ENDED<br>31.03.2017<br>(AUDITED) | YEAR ENDED<br>31.03.2017<br>(AUDITED) | YEAR ENDED<br>31.03.2016<br>(AUDITED) |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>         |  |                                       |                                       |
| 1        | Share Capital                         | 408.32                                     | 408.32                                | 300.02                                |
|          | Reserve and Surplus                   | 786.45                                     | 786.45                                | 393.77                                |
|          |                                       | <b>1194.77</b>                             | <b>1194.77</b>                        | <b>693.79</b>                         |
| 2        | <b>Secured Loan</b>                   |  |                                       |                                       |
|          | Term Loan From Axis Bank              | -  | -                                     | 7.59                                  |
|          | Vehicle Loan                          | -  | -                                     | 6.37                                  |
|          | <b>Unsecured Loan</b>                 |  |                                       |                                       |
|          | From Share Holders                    | 85.96                                      | 85.96                                 | 119.29                                |
|          | Customer Deposit                      | 26.26                                      | 26.26                                 | 26.59                                 |
|          | <b>Total Non Current Liabilities</b>  | <b>112.22</b>                              | <b>112.22</b>                         | <b>159.84</b>                         |
| 2        | Short term Borrowings                 | 802.47                                     | 802.47                                | 1021.90                               |
|          | Trade Payables                        | 149.07                                     | 149.07                                | 138.54                                |
|          | Other Current Liabilities             | 188.09                                     | 188.09                                | 157.16                                |
|          | Short term Provisions                 | 42.94                                      | 42.94                                 | 26.49                                 |
|          |                                       | <b>1182.57</b>                             | <b>1182.57</b>                        | <b>1344.09</b>                        |
|          | <b>Total - Equity and Liabilities</b> | <b>2489.56</b>                             | <b>2489.56</b>                        | <b>2197.72</b>                        |
| <b>B</b> | <b>ASSETS</b>                         |  |                                       |                                       |
| 1        | Tangible Assets                       | 221.74                                     | 221.74                                | 216.37                                |
|          | Long Term Loans & Advances            | 68.16                                      | 68.16                                 | 30.85                                 |
|          | Deferred Tax Assets                   | 3.97                                       | 3.97                                  | 2.45                                  |
|          |                                       | <b>293.87</b>                              | <b>293.87</b>                         | <b>249.67</b>                         |
| 2        | Inventories                           | 491.02                                     | 491.02                                | 591.51                                |
|          | Trade Receivable                      | 1398.95                                    | 1398.95                               | 990.25                                |
|          | Cash & Cash Equivalents               | 127.22                                     | 127.22                                | 249.33                                |
|          | Short Term Loans & Advances           | 178.50                                     | 178.50                                | 116.96                                |
|          |                                       | <b>2195.69</b>                             | <b>2195.69</b>                        | <b>1948.05</b>                        |
|          | <b>Total Assets</b>                   | <b>2489.56</b>                             | <b>2489.56</b>                        | <b>2197.72</b>                        |



For JET KNITWEARS LIMITED

*(Handwritten Signature)*

Managing Director



# JET KNITWEARS LTD.

CIN - U19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Ref: 2705/JKL/2017-18

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/1,G Block  
Bandra- Kurla Complex  
Mumbai-400051

**DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) (AMENDED) REGULATIONS, 2016**

In accordance with Regulation 33(3)(d) of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) Regulations, 2015 as amended by the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT)(amendment) Regulations, 2016, we hereby declare that M/s Pankaj Khanna & Associates, Chartered Accountants (Firm registration Number:002144C), Statutory Auditors of the Company have issued and Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2017.

FOR JET KNITWEARS LIMITED



BALRAM KUMAR NARULA  
MANAGING DIRECTOR  
DIN: 00274566

Date: 27.05.2017

Place: Kanpur

- 🏠 119/410, B-1, Darshanpurwa, KANPUR - 208 012, U.P., INDIA
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