



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

April 24, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Mumbai - 400051

Sir(s),

Sub: Outcome of Board Meeting held on April 24, 2023
Symbol: JETKNIT

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at its meeting no. 01/2023-24 held today i.e. April 24, 2023 *inter alia* considered and approved the following business items:

1. The Board of Directors proposes to appoint Mr. Balram Kumar Narula (DIN- 00274566), Managing Director of the Company, as Chairman (Non-Executive) for the period of 3 (Three) years w.e.f May 29, 2023 subject to the approval of members in ensuing Extraordinary General Meeting.

Further, in accordance of circular issued by the Stock Exchanges dated June 20, 2018 we hereby confirm that Mr. Balram Kumar Narula is not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.

Further, the information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in **Annexure A**.

2. Fixed the date, time and venue for calling the Extraordinary General Meeting of the Company;



🏠 119/410, B-1, Darshanpurwa, Kanpur -208012, U.P., INDIA

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🏭 57 A, Dada Nagar, Kanpur, U.P., INDIA

🏠 26 A, Appachi Nagar, Kongu Main Road, Tirupur-641607, Tamilnadu

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Date	Monday, May 29, 2023
Time	03:00 PM
Venue	At Registered Office of the Company At 119/410, B-1, Darshanpurwa, Kanpur – 208012, U.P.
Mode	Physical

3. Considered and approved the notice of Extraordinary General Meeting to be sent to the members of the company;

4. Considered and approved the appointment of CS Gopesh Sahu, Practising Company Secretary as Scrutinizer for conducting the e-voting and polling process at the forthcoming Extraordinary General Meeting of the Company.

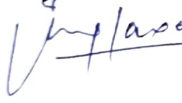

The Board Meeting commenced at 02:00 P.M. concluded at 03:00 PM.

Kindly take it on your records.

Thanking You.

Yours faithfully

For JET KNITWEARS LIMITED

(Vinny Saxena)
Company Secretary
& Compliance Officer

Encl: a.a

Annexure-A

Information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015

Name of Directors	Reason for Change	Date and Term of Appointment	Brief Profile	Disclosure of Relationship with Directors/KMP
Mr. Balram Kumar Narula (DIN-00274566)	Appointment as Chairman (Non-Executive) of the Company as his current tenure as Managing Director of the company expires on May 14, 2023.	His appointment will be effective from the date of Extraordinary General Meeting for a period of 3 years i.e., May 29, 2023 to May 29, 2026.	<p>Mr. Balram Kumar Narula, aged 71 years, founded Jet Knitwears Pvt. Ltd. in the year 1996 for the sole purpose of providing exposure of Premium Quality undergarments in a market having very low quality. Our Company under his guidance achieved the quality products benchmarking by winning 11 National Awards from the Government of India, including the most coveted First Prize in Undergarment category in India. With a rich experience of more than 47 years in Manufacturing & Marketing of undergarments, a premium brand "LYCOT AUSTRALIA" was introduced in 2008 which is a highly admired brand with products ranging from undergarments to garments for all age groups. As a responsible citizen he is involved in various social causes and charity work which has earned him great distinction in the society.</p> <p>In addition to this, he has also been appointed in the Board of India's pioneering tech-business incubator "Chhatrapati Shahu Ji Maharaj Innovation Foundation (CSJMIF)" as Additional Director on August 31, 2022.</p> <p>Thus, his continuous association with the Company and his leadership and guidance as a Chairman (Non- Executive) would truly be in the utmost interest of all the stakeholders.</p>	Mr. Balram Kumar Narula is the real brother of Mr. Anil Kumar Narula (WTD) and Mr. Rakesh Kumar Narula (WTD) and father of Mr. Ankur Narula (CFO).

