



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

August 24, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Mumbai - 400051

Sirs,

Sub: Outcome of Board Meeting held on August 24, 2022

Symbol: JETKNIT

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at its meeting no. 03/2022-23 held today i.e. August 24, 2022 *inter alia*, considered and approved the following business items:

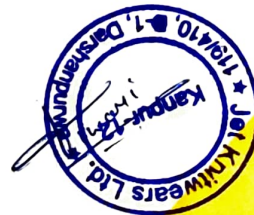
1. Recommend to the shareholders, reappointment of Statutory Auditors M/s Rajiv Mehrotra & Associates, Chartered Accountants (FRN: 002253C), for a second term of Five consecutive years to hold Office from the conclusion of the ensuing 26th AGM till the conclusion of the 31st AGM of the Company to be held in the year 2027.

A brief profile of M/s Rajiv Mehrotra & Associates, Chartered Accountants (FRN: 002253C) is enclosed as **Annexure A**.

2. Reappointment of Mr. Balram Kumar Narula as Managing Director, Mr. Anil Kumar Narula & Mr. Rakesh Kumar Narula as Whole-Time Directors for the period of 3 (Three) years from the expiry of their present term of office i.e. *w.e.f.* May 14, 2023 based on the recommendations of Nomination & Remuneration Committee of the Board and subject to approval of shareholders at the ensuing AGM.

Further, in accordance of circular issued by the Stock Exchanges dated June 20, 2018 we hereby confirm that Mr. Balram Kumar Narula, Mr. Anil Kumar Narula, Mr. Rakesh Kumar Narula are not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.

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UNDERGARMENTS

Further, the information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure B**.

3. Considered and approved the Board Report along with its annexure(s) for the Financial Year ended on March 31, 2022;
4. Fixed the date, time and venue for the 26th Annual General Meeting of the Company and approved the Notice of the 26th AGM;

Date	Tuesday, September 27, 2022
Time	04:00 PM
Venue	At registered office of the Company At 119/410, B1, Darshanpurwa, Kanpur - 208012
Mode	Physical

6. Considered and approved the appointment of CS Gopesh Sahu, Practising Company Secretary as Scrutinizer for conducting the e-voting and polling process at the forthcoming Annual General Meeting of the Company.

The Board Meeting commenced at 03:30 PM concluded at 05:30 PM.

Kindly take it on your records.

Thanking You
Yours faithfully

For JET KNITWEARS LIMITED


(Vishesh Tiwari)
Company Secretary
& Compliance Officer

Encl: a.a



RAJIV MEHROTRA & ASSOCIATES

Head Office-3/3 A, Vishnupuri, Kanpur-208008, U.P., India

0512-2531806

Info@rmaca.co.in; website: www.rmaca.co.in

Brief Profile

RBI UNI CODE NO.	334166
CATEGORY	I
FIRM REGISTRATION NO	002253C
ADDRESS- HEAD OFFICE	3/3A, Vishnupuri, Kanpur-208002
BRANCH OFFICES	Mumbai, Lucknow
YEAR OF COMMENCEMENT	1984
NUMBER OF PARTNERS	8
<p>The partners have a meritorious career and have a wide ranging knowledge and experience in Taxation, Project Financing and Company Law Matters. Two of the partners have passed the CISA Exam of the Information Systems Audit & Control Association, USA and two of the partners have qualified the DISA course conducted by the Institute of Chartered Accountants of India. Two of the Partners have completed the CAAT course conducted by the Institute of Chartered Accountants of India. Some of the partners have completed the Post Qualification Certificate Courses offered by the ICAI.</p>	

Annexure-B

Information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015

Name of Directors	Reason for Change	Date and Term of Appointment	Brief Profile	Disclosure of Relationship with Directors
Mr. Balram Kumar Narula	Re-appointment as Managing Director	His re-appointment will be effective from the expiry of his present term of office i.e. w.e.f May 14, 2023 for a term of 3 years (14.05.2023 – 14.05.2026)	Mr. Balram Kumar Narula, aged 71 years, founded Jet Knitwears Pvt. Ltd. in the year 1996 for the sole purpose of providing exposure of Premium Quality undergarments in a market having very low quality. Our Company under his guidance achieved the quality products benchmarking by winning 11 National Awards from the Government of India, including the most coveted First Prize in Undergarment category in India. With a rich experience of more than 47 years in Manufacturing & Marketing of undergarments, a premium brand “LYCOT AUSTRALIA” was introduced in 2008 which is a highly admired brand with products ranging from undergarments to garments for all age groups. As a responsible citizen he is involved in various social causes and charity work which has earned him great distinction in the society.	Mr. Balram Kumar Narula is the real brother of Mr. Anil Kumar Narula and Mr. Rakesh Kumar Narula.



<p>Mr. Anil Kumar Narula</p>	<p>Re-appointment as Whole-Time Director</p>	<p>His re-appointment will be effective from the expiry of his present term of office i.e. w.e.f May 14, 2023 for a term of 3 years (14.05.2023 – 14.05.2026)</p>	<p>Mr. Anil Kumar Narula is having rich experience of more than 40 years in the marketing & manufacturing of Hosiery Undergarments. He is managing Tirupur Manufacturing Unit of the Company. He is the Member of South India Hosiery Manufacturers Association. He serves his social responsibilities by being an active member of UNICEF (A Body for Child Welfare) and Tirupura Seva Samiti (An Association doing Welfare Work for Poor People).</p>	<p>Mr. Anil Kumar Narula is the real brother of Mr. Balram Kumar Narula and Mr. Rakesh Kumar Narula</p>
<p>Mr. Rakesh Kumar Narula</p>	<p>Re-appointment as Whole-Time Director</p>	<p>His re-appointment will be effective from the expiry of his present term of office i.e. w.e.f May 14, 2023 for a term of 3 years (14.05.2023 – 14.05.2026)</p>	<p>Mr. Rakesh Kumar Narula is having rich experience of more than 34 years in hosiery manufacturing specializing in Sales and Production. He has wide experience in stitching, bleaching and knitting.</p>	<p>Mr. Rakesh Kumar Narula is the real brother of Mr. Balram Kumar Narula and Mr. Anil Kumar Narula</p>

