



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
MUMBAI-400051

September 07, 2019

Sub: Addendum to the Annual Report for the Financial Year 2018-19

Symbol: JETKNIT

Dear Sir,

Jet Knitwears Limited {"Company"} had issued a copy of the annual report of the Company for the financial year 2018-19 {"Annual Report"} on August 29, 2019. In this regard, please find enclosed herewith an addendum issued by the Company {"Addendum"}, to include additional heading in the Annexure namely Management Discussion and Analysis Report mentioned in the Annual Report in Page Number 46. The members of the Company are hereby requested to take note of the Addendum. The Annual Report and the Addendum should be read in conjunction.

We also wish to inform you that the said addendum is also being place on the Company's website www.jetlycot.com

Kindly take it in your records.

Thanking You
Yours Faithfully,

For JET KNITWEARS LIMITED



(Divya Saxena)
Company Secretary & Compliance Officer

Encl: as above

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- 🛒 Shop online at: www.jetlycot.com

**LYCOT**
AUSTRALIA
UNDERGARMENTS

**Addendum to the Annual Report for the Financial Year 2018-19**

This is with respect to the Annual Report submitted to your office dated August 29, 2019, we would inform you that an additional heading in the Annexure namely Management Discussion and Analysis Report mentioned in the Annual Report in Page Number 46 is to be notified through this Addendum to all the stakeholder/shareholder/ applicant.

Hence, the following correction may please be noted by all the applicant:

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Our Revenue from operations has increased from ₹430459804 (F.Y. 2017-18) to Rs. ₹473284847 during the financial year 2018-19. The Depreciation and amortization expense has decreased from ₹ 6205792(FY 2017-18) to ₹ 5717195 (FY 2018-19). Our Administrative and other expenses have been increased from 408246313 (FY 2017-18) to ₹ 447565396 (FY 2018-19). Net profit has been increased from ₹ 12002142 (FY 2017-18) to ₹ 14534791 (FY 2018-19).

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS ALONG WITH EXPLANATION

In compliance with the requirement of the Listing Regulations, the key financial ratios of the Company along with explanation for significant changes (i.e., for change of 25% or more as compared to the immediately previous financial year will be termed as 'significant changes'), has been provided hereunder:

Sl. No.	Particulars	FY 2018-19	FY 2017-18	Reason for variation of more than 25%
(i)	Debtors Turnover	2.59	2.59	-
(ii)	Inventory Turnover	5.37	5.30	-
(iii)	Interest Coverage Ratio	3.92	2.63	Significant Changes is due to increase in profit this year as compared to previous year
(iv)	Current Ratio	1.91	1.95	-
(v)	Debt Equity Ratio	0.59	0.68	-
(vi)	Operating Profit Margin (%)	9.07	6.08	Significant Changes is due to increase in profit this year as compared to previous year
(vii)	Net Profit Margin (%)	4.83	2.79	Significant Changes is due to increase in profit this year as compared to previous year
(viii)	Return on Net Worth (%)	13.28	8.04	Significant Changes is due to increase in profit this year as compared to previous year

The Addendum is also being place on the Company's website www.jetlycot.com as well as on the website of NSE EMERGE (SME PLATFORM).

Date: 07.09.2019
Place: Kanpur

By order of the Board of Directors
For JET KNITWEARS LIMITED

Sd/-
(Divya Saxena)
Company Secretary & Compliance Officer