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ASX Announcement

01 SEPTEMBER 2021

CHANGE OF COMPANY NAME AND TYPE

Parkway Corporate Limited ("Parkway" or the "Company") (ASX: PWN) is pleased to advise that, following a General Meeting of its shareholders on 5 July 2021, the following changes to Parkway's name and company type have been officially registered with the Australian Securities and Investments Commission ("ASIC"):

- Change of name Parkway's name has changed to Parkway Corporate Limited; and
- Change of company type Parkway has converted to a public company limited by shares.

Parkway remains registered, for trading in its securities, under the share code PWN on the Australian Securities Exchange ("ASX"). The changes to Parkway's name and company type will be effective on the ASX from the commencement of trading on 03 September 2021.

All pre-existing shareholdings in the name of "Parkway Minerals NL" have been re-assigned to "Parkway Corporate Limited" and current "Parkway Minerals NL" shareholders need not take any further action in this regard.

COMMENTS FROM MANAGING DIRECTOR

Parkway's Managing Director, Bahay Ozcakmak, makes the following comments:

"The completion of the change in company type announced today, to a public company limited by shares, enables the recently renamed Parkway Corporate Limited to advance a range of strategic interests, without the constraints of the legacy company name or corporate structure. We remain fully focused on advancing our stated dual objectives of building an industrial water treatment business through Parkway Process Solutions, whilst concurrently advancing the further development and commercialisation of our portfolio of next-generation water treatment technologies. By adopting this parallel approach, our objective is to build an operating capability and revenue base, whilst simultaneously developing a platform from which we can deliver increasingly sophisticated industrial-scale water treatment solutions. We continue to make strong progress towards achieving our stated objectives and look forward to sharing further updates (including in an upcoming corporate update), shortly."

The release of this announcement has been approved by Parkway's Managing Director, Bahay Ozcakmak.

ADDITIONAL INFORMATION

For further information or investor enquiries, please contact:

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Managing Director General Counsel 1300 7275929

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FORWARD-LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements". The words "continue", "expect", "forecast", "potential" and other similar expressions are intended to identify "forward-looking statements". Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also "forward-looking statements", as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, "forward-looking statements" are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT PARKWAY CORPORATE LIMITED

Parkway Corporate Limited is an Australian cleantech company focused on developing and implementing, industrial-scale innovative water treatment solutions. Parkway is listed on the Australian Securities Exchange (ASX: PWN) and is emerging as an innovative player in water related sustainability solutions. With significant inhouse technical expertise and established partnerships, Parkway is well-placed to deliver the next generation of wastewater treatment plants, incorporating the company's portfolio of world-class technologies.

Parkway operates through three (3) core business units, comprising:

- Parkway Process Solutions (PPS) Parkway's primary operating division and an emerging
 provider of industrial water treatment products, services, solutions and associated technology
 to customers throughout Australia. PPS has recently established commercial relationships with
 key water industry participants, including globally recognised OEMs;
- Parkway Process Technologies (PPT) Parkway's technology development, acquisition, and commercialisation division. PPT owns a portfolio of industrial wastewater treatment technologies, including the patented aMES[®] and iBC[®] process technologies. PPT has global aspirations and is supported by a network of strategic partners, including global engineering company Worley; and
- Parkway Ventures (PV) holds a portfolio of project equity and royalty interests, including interests relating to Parkway's Karinga Lakes Potash Project in the Northern Territory of Australia.

Additional information regarding Parkway, including an overview of the corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com/pages/about-us.

SOCIAL MEDIA & EMAIL ALERTS

Parkway is committed to communicating with the investment community through all available channels. Whilst the ASX announcements platform remains the most appropriate channel for market-sensitive news about Parkway, investors and other interested parties are also encouraged to:

- follow Parkway on LinkedIn, Twitter, Facebook and YouTube; and
- subscribe for our email alert service, Parkway News Alerts, on our website (<u>www.pwnps.com</u>).

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