

ASX Announcement

22 March 2024

PARKWAY COMPLETES ACQUISITION OF TANKWELD GROUP & INVESTOR WEBINAR

Highlights

- Parkway confirms successful completion of the acquisition of Tankweld Group.
- Integration of Tankweld Group operations has commenced and progressing positively.
- Parkway to conduct Investor Webinar at 11:30am AEDT on Monday 25th of March 2024.

Parkway Corporate Limited (“**Parkway**” or the “**Company**”) (ASX: PWN, FSE: 4IP) is pleased to advise the acquisition of Tankweld Engineering Service Pty Ltd (“**Tankweld Engineering**”) and Tankweld Installations Pty Ltd (“**Tankweld Installations**”), together, the Tankweld Group (or “**Tankweld**”) has been completed successfully.

TRANSACTION COMPLETION

Following the 13 March 2024 announcement that Parkway has acquired Tankweld, the payment of the remainder of the Upfront Component (relating to loan settlements) of the Acquisition Consideration was outstanding, pending finalisation of loan repayment documentation. Parkway confirms, payment of this amount (the Upfront Component) has now been finalised, and as a result the lender has confirmed the general security agreement (GSA) that was in place, in relation to the securities of Tankweld Group is in the process of being terminated. On this basis, with completion of the payment of the Upfront Component, there are no longer any encumbrances over the securities of Tankweld (or Parkway).

INVESTOR WEBINAR

Parkway invites investors to participate in an investor webinar featuring Parkway group managing director & CEO and CFO, on Monday the 25th of March 2024. The investor webinar will consist of a short presentation focused on the acquisition of Tankweld, followed by a Q&A at the end of the webinar.

Questions can be submitted via the Parkway InvestorHub (<https://investorhub.pwnps.com/link/MrD6oy>) or live during the webinar.

Date: Monday 25th of March 2024
Time: 11:30am AEDT (8:30am WST)
Topic: Acquisition of Tankweld Group
Presenters: Bahay Ozcakmak (Group MD & CEO) and Mike Hodgkinson (CFO)

Register for the webinar at the following link:

<https://us06web.zoom.us/meeting/register/tZwsdOqrrljGtAgn08ztNk-Up28dPp8cDe3>

The release of this announcement has been approved by Parkway's Group Managing Director & CEO, Bahay Ozcakmak, on behalf of the board of directors of the Company.

ADDITIONAL INFORMATION

For further information or investor enquiries, please contact:

Bahay Ozcakmak

Group Managing Director & CEO

solutions@pwnps.com

General Enquiries

1300 7275929

[1300 PARKWAY](http://1300.PARKWAY)

PARKWAY INVESTOR HUB

To stay up to date with the latest news, access additional investor related resources including research reports and interact with Parkway by posting questions and feedback through a Q&A function, we encourage investors to sign-up to the Parkway Investor Hub.



How to sign-up to the Parkway Investor Hub

1. navigate to <https://investorhub.pwnps.com/welcome>
2. follow the prompts to sign up for an Investor Hub account.
3. complete your account profile.

or Scan QR Code to visit the Parkway Investor Hub.

ABOUT PARKWAY CORPORATE LIMITED

Parkway Corporate Limited is an Australian cleantech company focused on developing and implementing, industrial-scale innovative water treatment solutions. Parkway is listed on the Australian Securities Exchange (ASX: PWN) and is emerging as an innovative player in water related sustainability solutions. With significant inhouse technical expertise and established partnerships, Parkway is well-placed to deliver the next generation of wastewater treatment plants, incorporating the company's portfolio of world-class technologies.

Parkway operates through four (4) core business units, comprising:

- Parkway Process Solutions (PPS) – Parkway's primary operating division and a provider of industrial water treatment products, services, solutions and associated technology to customers throughout Australia. PPS has established commercial relationships with key water industry participants, including globally recognised OEMs;
 - Tankweld Group – is an established engineering solutions provider acquired by Parkway in March 2024.
- Parkway Process Technologies (PPT) – Parkway's technology development, acquisition, and commercialisation division. PPT owns a portfolio of industrial wastewater treatment technologies, including the patented aMES[®] and iBC[®] process technologies. PPT has global aspirations and is supported by a network of strategic partners, including global engineering company Worley;
- Queensland Brine Solutions (QBS) – is a recently established commercialisation entity, focused on advancing the objectives of Master Plan, a plan developed by Parkway to address the significant coal seam gas derived waste brine and salt challenges in Queensland, through the adoption of proprietary process technologies, developed by Parkway; and
- Parkway Ventures (PV) – holds a portfolio of project equity interests, including interests relating to Parkway's Karinga Lakes Potash Project in the Northern Territory of Australia.

Additional information regarding Parkway, including an overview of the group corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com/collections/corporate-profile-group.

FORWARD-LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements". The words "continue", "expect", "forecast", "potential" and other similar expressions are intended to identify "forward-looking statements". Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also "forward-looking statements", as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, "forward-looking statements" are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.