

ASX Announcement

12 OCTOBER 2022

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Parkway Corporate Limited (“**Parkway**” or the “**Company**”) (ASX: PWN) is pleased to advise that Ms Ayten Saridas has been appointed to the Company’s Board of Directors as a non-executive director, with immediate effect. As an independent non-executive director, Ms Saridas will also be appointed to the Audit & Risk Committee, Remuneration Committee and Nomination Committee.

Ms Saridas is a results-driven finance executive with over 30 years of international experience across a broad range of industries including in oil and gas, mining, retail, infrastructure, property, and financial services. Ms Saridas is a proven leader with an established reputation in the financial markets, with a solid track record in the investment community and brings commercial acumen and strength in strategic thinking and delivering solutions for complex financial situations.

Ms Saridas has until recently held CFO and executive roles with Coronado Global Resources, Santos Ltd, AWE Limited and Woolworths amongst other ASX listed companies. Ms Saridas’s core strengths include working with companies to develop disciplined capital allocation strategies, drive growth through strategic positioning and execution of business plans to deliver sustainable profits. Ayten has led the development of corporate strategy, M&A and IPO transactions, corporate defence and multi-billion dollar capital raisings in support of these achievements.

Ms Saridas was appointed to the Company’s Board of Directors in accordance with clause 7.6 of the Company’s [Constitution](#).

Ms Saridas will retire and seek re-election at the Company’s upcoming Annual General Meeting, which is scheduled to occur at 12.00pm (AEDT) on Tuesday, 29 November 2022.

COMMENTS FROM NON-EXECUTIVE DIRECTOR

Ms Ayten Saridas, makes the following comments:

“Throughout my career, I have been fortunate to be involved in the successful transformation and growth of several major companies, particularly ASX listed energy and mining companies. I am excited to be joining Parkway at this pivotal stage of development, and the opportunity to share my knowledge and experiences, in order to assist the company, navigate its own journey of corporate transformation and growth.”



COMMENTS FROM GROUP MANAGING DIRECTOR & CEO

Parkway's Group Managing Director & CEO, Mr Bahay Ozcakmak, makes the following comments:



"We are pleased to be welcoming Ayten to the board of Parkway. In addition to Ayten's experience as a well-regarded finance executive, Ayten also brings a wealth of experience and extensive network, specifically from our key target markets, within the energy and mining sectors. She is regarded as an executive of high integrity and commitment with a passion for ensuring that companies operate in a sustainable and ethical manner.

A key priority for Parkway is our flagship iBC® feasibility study we are performing for QGC Shell, as we concurrently contemplate various potential pathways to deliver the project and create substantial value for all our stakeholders. During this transformational period, the opportunity to work closely with Ayten, and benefit from her extensive experience and knowledge, will be important to not only bolster our own internal capabilities, but also to demonstrate our capabilities to our external stakeholders.

In addition to Ayten's extensive corporate experience, during her time at Santos, Ayten led a range of significant investment decisions involving the Gladstone LNG (GLNG) project. The GLNG project is a pioneering project converting natural gas, including from coal seam gas (CSG) from the Bowen and Surat basins, into LNG for export. Ayten brings a range of valuable insights into what the capital allocation framework looks like, for the sorts of projects Parkway is seeking to develop, as a sustainable solution for solving complex industrial wastewater problems.

I am encouraged that we have been able to further strengthen our board, through the recent appointment of two highly experienced board members, with a genuine interest in the development and adoption of innovative technologies to deliver sustainability outcomes."

The release of this announcement has been approved by Parkway's Group Managing Director & CEO, Mr Bahay Ozcakmak.

ADDITIONAL INFORMATION

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FORWARD-LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements”. The words “continue”, “expect”, “forecast”, “potential” and other similar expressions are intended to identify “forward-looking statements”. Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also “forward-looking statements”, as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, “forward-looking statements” are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT PARKWAY CORPORATE LIMITED

Parkway Corporate Limited is an Australian cleantech company focused on developing and implementing, industrial-scale innovative water treatment solutions. Parkway is listed on the Australian Securities Exchange (ASX: PWN) and is emerging as an innovative player in water related sustainability solutions. With significant inhouse technical expertise and established partnerships, Parkway is well-placed to deliver the next generation of wastewater treatment plants, incorporating the company’s portfolio of world-class technologies.

Parkway operates through three (3) core business units, comprising:

- Parkway Process Solutions (PPS) – Parkway’s primary operating division and an emerging provider of industrial water treatment products, services, solutions and associated technology to customers throughout Australia. PPS has recently established commercial relationships with key water industry participants, including globally recognised OEMs;
- Parkway Process Technologies (PPT) – Parkway’s technology development, acquisition, and commercialisation division. PPT owns a portfolio of industrial wastewater treatment technologies, including the patented aMES® and iBC® process technologies. PPT has global aspirations and is supported by a network of strategic partners, including global engineering company Worley; and
- Parkway Ventures (PV) – holds a portfolio of project equity and royalty interests, including interests relating to Parkway’s Karinga Lakes Potash Project in the Northern Territory of Australia.

Additional information regarding Parkway, including an overview of the corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com/pages/about-us.

SOCIAL MEDIA & EMAIL ALERTS

Parkway is committed to communicating with the investment community through all available channels. Whilst the ASX announcements platform remains the most appropriate channel for market-sensitive news about Parkway, investors and other interested parties are also encouraged to:

- follow Parkway on LinkedIn, Twitter, Facebook and YouTube; and
- subscribe for our email alert service, Parkway News Alerts, on our website (www.pwnps.com).