

ASX Announcement

31 AUGUST 2022

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Parkway Corporate Limited (“**Parkway**” or the “**Company**”) (ASX: PWN) is pleased to advise that Mr Stephen van der Sluys has been appointed to the Company’s Board of Directors as a non-executive director, with immediate effect. As an independent non-executive director, Mr van der Sluys will also be appointed to the Audit & Risk Committee, Remuneration Committee and Nomination Committee.

Mr van der Sluys is a highly credentialed investment banker and business executive, with extensive international experience in capital markets, strategic transactions, including mergers & acquisitions.

Amongst various significant milestones and achievements in a long and distinguished professional career, Mr van der Sluys has held a range of roles including:

- Senior investment banking roles predominantly in Australia and the United States, with Citibank, JP Morgan Chase & Co, Bank of New Zealand and was previously the CEO of CIBC Wood Gundy Australia.
- Held a number of senior executive roles, at a range of large companies which operate in the mining and resources industry, including as executive director of Queensland Nickel during the period which the company successfully listed as an ASX100 company.
- More recently, has assisted a number of junior resource companies achieve corporate success. As executive chairman and subsequently managing director of Jervois Mining Limited (now Jervois Global Limited, ASX: JRV), Mr van der Sluys played a pivotal role in the successful transformation of the company.

Mr van der Sluys was appointed to the Company’s Board of Directors in accordance with clause 7.6 of the Company’s [Constitution](#).

Mr van der Sluys will retire and seek re-election at the Company’s upcoming Annual General Meeting, which is currently anticipated to occur in November 2022.

COMMENTS FROM NON-EXECUTIVE DIRECTOR

Mr Stephen van der Sluys, makes the following comments:

“I’ve been following the disruptive technologies being developed by Bahay and the team at Parkway with great interest, for a number of years. As these technologies have now advanced to the stage where the company is exploring a range of significant commercialisation opportunities, I am pleased to have the opportunity to join the board and support the company during this transformational period. Globally, we are seeing owners and operators of industrial infrastructure, including in the energy and mining sectors, seeking to rapidly improve the sustainability of their operations. These long-term trends are creating enormous investment opportunities. Given my background and experience in financing greenfield projects that were seen to be innovative and disruptive at the time, I hope to be able share some of the insights gained from these experiences and contribute to the future success of Parkway.”

COMMENTS FROM GROUP MANAGING DIRECTOR & CEO

Parkway's Group Managing Director & CEO, Mr Bahay Ozcakmak, makes the following comments:



“As we advance a number of key projects at Parkway, including the landmark feasibility study we are currently performing for Shell, it is important to ensure we continue to strengthen our corporate capabilities, in order to be able to support our continued corporate growth.

In this regard, I'm pleased to be able to announce the appointment of Stephen to the board of Parkway. Stephen is a highly experienced investment banker, who has played a pivotal role in ensuring the development and success of a number of substantial and recognised resource projects. Having known Stephen for some time and understanding his genuine interest in using sustainability related technologies, to make improvements to industrial scale global challenges, is consistent with our objectives at Parkway. During 2017, I worked closely with Stephen, whilst he was the managing director of Jervois. In addition to assisting with the transformation of Jervois, we worked closely in relation to the potential commercialisation of a pyrometallurgical technology being appraised by Jervois at the time. During this period, I developed an appreciation for Stephen's pragmatic yet strategic approach, and recognised Stephen's ability to be able to look at innovative technologies as a disruptive opportunity, not simply a risk. Stephen's interest in technology and sustainability, has been a common thread throughout his career, to the extent that his involvement in a number of first-of-kind projects, has been critical to the success of such projects. For Parkway to have the leadership and support of an accomplished investment banker, who has successfully realised a range of large-scale projects incorporating innovative technologies, will be enormously important as we seek to further transform Parkway.

On behalf of the board of directors and the rest of the Parkway team, we warmly welcome Stephen to Parkway.”

The release of this announcement has been approved by Parkway's Group Managing Director & CEO, Mr Bahay Ozcakmak.

FORWARD-LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements”. The words “continue”, “expect”, “forecast”, “potential” and other similar expressions are intended to identify “forward-looking statements”. Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also “forward-looking statements”, as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, “forward-looking statements” are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT PARKWAY CORPORATE LIMITED

Parkway Corporate Limited is an Australian cleantech company focused on developing and implementing, industrial-scale innovative water treatment solutions. Parkway is listed on the Australian Securities Exchange (ASX: PWN) and is emerging as an innovative player in water related sustainability solutions. With significant inhouse technical expertise and established partnerships, Parkway is well-placed to deliver the next generation of wastewater treatment plants, incorporating the company’s portfolio of world-class technologies.

Parkway operates through three (3) core business units, comprising:

- Parkway Process Solutions (PPS) – Parkway’s primary operating division and an emerging provider of industrial water treatment products, services, solutions and associated technology to customers throughout Australia. PPS has recently established commercial relationships with key water industry participants, including globally recognised OEMs;
- Parkway Process Technologies (PPT) – Parkway’s technology development, acquisition, and commercialisation division. PPT owns a portfolio of industrial wastewater treatment technologies, including the patented aMES® and iBC® process technologies. PPT has global aspirations and is supported by a network of strategic partners, including global engineering company Worley; and
- Parkway Ventures (PV) – holds a portfolio of project equity and royalty interests, including interests relating to Parkway’s Karinga Lakes Potash Project in the Northern Territory of Australia.

Additional information regarding Parkway, including an overview of the corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com/pages/about-us.

SOCIAL MEDIA & EMAIL ALERTS

Parkway is committed to communicating with the investment community through all available channels. Whilst the ASX announcements platform remains the most appropriate channel for market-sensitive news about Parkway, investors and other interested parties are also encouraged to:

- follow Parkway on LinkedIn, Twitter, Facebook and YouTube; and
- subscribe for our email alert service, Parkway News Alerts, on our website (www.pwnps.com).