

ASX Announcement

1 AUGUST 2022

CHANGE OF AUDITOR

Parkway Corporate Limited (“**Parkway**” or the “**Company**”) (ASX: PWN) advises that Nexia Perth Audit Services Pty Ltd (“**Nexia**”) has been appointed as the Company’s auditor with effect from today, 1 August 2022. This appointment follows the resignation of Ernst & Young with prior written consent received from the Australian Securities & Investments Commission.

The Company’s decision to change auditors was made following an internal review coordinated by the Company’s Board of Directors, which included soliciting a proposal from Nexia. The Board of Directors selected Nexia as the Company’s new auditor having regard to Nexia’s:

- strong reputation;
- experience in conducting audits for other listed companies; and
- value proposition for their audit services.

In accordance with section 327C(2) of the Corporations Act 2001, Nexia will hold office until the Company’s next Annual General Meeting, at which time the Company’s shareholders will be requested to formally approve the appointment of Nexia as the Company’s new auditor.

The Board of Directors would like to take this opportunity to thank Ernst & Young for their assistance and service to the Company. The Company will continue to retain Ernst & Young for a range of professional (non-audit) services in the future, as and when required.

The release of this announcement has been approved by Parkway’s Group Managing Director & CEO, Bahay Ozcakmak.

ADDITIONAL INFORMATION

For further information or investor enquiries, please contact:

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FORWARD-LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements”. The words “continue”, “expect”, “forecast”, “potential” and other similar expressions are intended to identify “forward-looking statements”. Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also “forward-looking statements”, as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, “forward-looking statements” are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT PARKWAY CORPORATE LIMITED

Parkway Corporate Limited is an Australian cleantech company focused on developing and implementing, industrial-scale innovative water treatment solutions. Parkway is listed on the Australian Securities Exchange (ASX: PWN) and is emerging as an innovative player in water related sustainability solutions. With significant inhouse technical expertise and established partnerships, Parkway is well-placed to deliver the next generation of wastewater treatment plants, incorporating the company’s portfolio of world-class technologies.

Parkway operates through three (3) core business units, comprising:

- Parkway Process Solutions (PPS) – Parkway’s primary operating division and an emerging provider of industrial water treatment products, services, solutions and associated technology to customers throughout Australia. PPS has recently established commercial relationships with key water industry participants, including globally recognised OEMs;
- Parkway Process Technologies (PPT) – Parkway’s technology development, acquisition, and commercialisation division. PPT owns a portfolio of industrial wastewater treatment technologies, including the patented aMES® and iBC® process technologies. PPT has global aspirations and is supported by a network of strategic partners, including global engineering company Worley; and
- Parkway Ventures (PV) – holds a portfolio of project equity and royalty interests, including interests relating to Parkway’s Karinga Lakes Potash Project in the Northern Territory of Australia.

Additional information regarding Parkway, including an overview of the corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com/pages/about-us.

SOCIAL MEDIA & EMAIL ALERTS

Parkway is committed to communicating with the investment community through all available channels. Whilst the ASX announcements platform remains the most appropriate channel for market-sensitive news about Parkway, investors and other interested parties are also encouraged to:

- follow Parkway on LinkedIn, Twitter, Facebook and YouTube; and
- subscribe for our email alert service, Parkway News Alerts, on our website (www.pwnps.com).