



Parkway Minerals NL
ACN 147 346 334
Level 1, 677 Murray Street
West Perth WA 6005
PO Box 174
West Perth WA 6872
Australia
T +61 8 9479 5386
parkwayminerals.com.au

ASX Announcement

08 July 2021

ASX: PWN
FSE: 4IP

PRELIMINARY LAUNCH OF PARKWAY PROCESS SOLUTIONS

Parkway Minerals NL (ASX: **PWN**) ("**Parkway Minerals**" or the "**Company**") is pleased to provide the following update.

Parkway Process Solutions (PPS)

The Company has made significant progress in establishing an innovative products business unit based on conventional technologies, to address opportunities in the industrial water treatment sector. In addition to the acquisition of Multi-Wet and the development of a technical services capability, the Company has been successful in establishing commercial relationships with several strategic industry players, including a number of leading OEMs and service providers. The new business unit, Parkway Process Solutions¹, will support the successful commercialisation of the Company's next-generation technology portfolio, including the delivery of highly differentiated and integrated water treatment related solutions.

The launch of PPS is an important milestone, as it not only represents a near-term revenue generating opportunity for the Company, but will also support our technology division. We note that at the time of launch, only a fraction of the anticipated PPS product range will be available for purchase online. Our product range will expand significantly in coming weeks and months, as we continue to receive products which have been ordered from various Australian and international suppliers.

The PPS website can be found at:

www.pwnps.com

¹ Parkway Process Solutions Pty Ltd (ABN: 45 163 469 761) is a wholly owned subsidiary of the Company.

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Consolidation of Management Team

Chief Financial Officer

Mr Robert Van der Laan, who has acted as Chief Financial Officer of the Company in a part-time capacity since May 2011, has recently joined the Company in a full-time capacity, to support the integration of Multi-Wet and assist in the management of PPS. Mr Robert Van der Laan is a qualified accountant with more than 25 years' experience in the management of financial and risk management systems of public and private companies, in the resources and engineering sectors.

General Counsel

Mr Alexander Cook has recently joined the Company in a full-time capacity as General Counsel, to provide legal and commercial support, as the Company seeks to execute on its strategic growth aspirations.

Mr Alexander Cook is an experienced commercial lawyer, with both top tier law firm and in-house legal experience. Alexander started his legal career at King & Wood Mallesons and since that time has held various senior in-house legal roles at ASX-listed companies in the mining & resources and industrial services industries. Alexander was first admitted to practice as a Solicitor of the Supreme Court of Victoria and High Court of Australia on 14 October 2014.

Mr Alexander Cook was appointed General Counsel of the Company on 5 July 2021.

Commentary

Parkway Minerals – Managing Director, Bahay Ozcakmak commented:

“The soft-launch of PPS earlier today, represents an important milestone for Parkway. We are pleased to reveal some of the specialty and in-demand product and service offerings we’ve been able to secure and/or develop, in collaboration with our partners.

As part of our strategy to disrupt high-value segments of the industrial wastewater treatment sector, we now have a well-resourced operating division in PPS, with a pathway to near-term revenues, a network of supportive partners, and a strong balance sheet to enable us to execute our strategy.

We are pleased to advise, prior to launch, PPS has secured initial sales orders for the provision of a number of speciality products and services, highlighting our increasingly sophisticated industrial water treatment related capabilities.

Following the launch of PPS and several other initiatives that are currently underway, Parkway is well placed to leverage our rapidly growing conventional water treatment capabilities, to deliver next-generation solutions, based on our own portfolio of proprietary water treatment technologies.”

On behalf of Parkway Minerals NL.



Bahay Ozcakmak

Managing Director

Additional Information

For further information contact:

Bahay Ozcakmak

Managing Director

T: +61 414 596 007

E: bahay@pwnps.com

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