



# Market Announcement

6 July 2021

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## Parkway Minerals NL - Suspension of Partly Paid Shares (ASX: PWNCA) from Official Quotation

### Description

The partly paid shares (ASX: PWNCA) (the 'Partly Paid Shares') of Parkway Minerals NL ('PWN') will be suspended from the commencement of trading on Tuesday, 6 July 2021, in accordance with Listing Rule 17.2.

Please refer to PWN's announcement on 6 July 2021 titled "Update for Partly Paid Shares" for further information.

**Please note that the suspension applies to the Partly Paid Shares (ASX: PWNCA) only, and does not apply to any other quoted securities of PWN.**

### Issued by

**Raj Logarajah**

Adviser, Listings Compliance (Perth)

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5 July 2021

Raj Logarajah  
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**Sent by email:** [Raj.Logarajah@asx.com.au](mailto:Raj.Logarajah@asx.com.au)

Dear Raj

#### **Parkway Minerals NL - Request for Suspension of Quotation of Partly Paid Shares**

Pursuant to ASX Listing Rule 17.2, Parkway Minerals NL (**Company**) requests the suspension of its partly paid shares from official quotation, effective from the close of trading on 5 July 2021 (**Suspension**).

The Suspension follows the Company obtaining the necessary approvals at a general meeting of its shareholders held on 5 July 2021 for (amongst other things) a selective capital reduction of its partly paid shares pursuant to section 256C(2) of the *Corporations Act 2001* (Cth) (**Capital Reduction**). Holders of partly paid shares will be issued options in exchange for the cancellation of their partly paid shares on a 1-for-1 basis (**Exchange Options**).

As previously disclosed, the Capital Reduction is being undertaken so that the Company can convert from a "no liability" company, to a "public company limited by shares". For further information refer to the notice of general meeting dated 31 May 2021 and lodged with ASX on 2 June 2021.

In accordance with Listing Rule 17.2, the Company provides the following information:

1. The Company requests the Suspension to facilitate the cancellation of its partly paid shares and the issue of the Exchange Options. Assuming all trades of partly paid shares have settled, the Suspension is being requested to ensure there is a clean exchange between partly paid shares and Exchange Options.
2. The Company requests the Suspension remain in place until the earlier of a Company announcement confirming the cancellation of its partly paid shares and the subsequent issue of the Exchange Options, which is anticipated to occur on or around 22 July 2021, or 31 July 2021.

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Parkway Minerals NL  
Level 1, 677 Murray St.  
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3. The cancellation of the Company's partly paid shares is expected to occur on or around 21 July 2021.
4. The Company is not aware of any reason why it's partly paid shares should not be suspended in accordance with this request.
5. The Company is not aware of any other information necessary to inform the market about the Suspension.

Yours faithfully

**Amanda Wilton-Heald**

Company Secretary

Parkway Minerals NL

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