ASX Announcement

13 September 2019



COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL Level 1

675 Murray St West Perth WA 6005

POSTAL ADDRESS

PO Box 1088 West Perth WA 6872

W www.parkwayminerals.com.au

E info@parkwayminerals.com.au

P +61 8 9479 5386

ፑ +61 8 9475 0847

ASX CODE

PWN

FRANKFURT CODE

A1JH27

CORPORATE INFORMATION

13 September 2019 723M Ordinary shares

123M Partly paid shares 65M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Natalia Streltsova

(Non-Executive Director)

PARKWAY MINERALS (ASX: PWN) UPDATE ON CONSOLIDATED POTASH ACQUISITION

HIGHLIGHTS:

- Parkway Shareholder Meeting endorses acquisition
- Movement to completion over next week

Parkway Minerals (ASX: PWN), (**PWN, Parkway** or the **Company**) is pleased to announce the achievement of the last Condition Precedent to complete the transaction announced to the ASX on 5 August 2019. The transaction will now close by 20 September 2019.

Parkway Minerals Managing Director, Patrick McManus said "I am very pleased with the overwhelming endorsement from our shareholders. This transaction brings a number of exciting opportunities into Parkway, which we will be pursuing with enthusiasm. I welcome Bahay Ozcakmak and Patrick Power to the Board of Parkway, their skills and experience are well suited to junior development companies".

"I also acknowledge the contribution of Dr Natalia Streltsova, who is stepping down from the board. Natalia has provided deep knowledge of the mineral processing industry, and wise counsel, during her tenure"

"We will be providing an update to our shareholders shortly, with the work programme for the next 12 months and the major milestones targeted"

Patrick McManus

Managing Director Mob:+61 408 956 798

Email: patrick.mcmanus@parkwayminerals.com.au

Web: www.parkwayminerals.com.au