

Proforma Income Statement STANDARD RIDGE LTD.
2023-2027

	2023	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL		2024	2025	2026	2027
REVENUES																			
Weddings		-							18,000	36,000	18,000			72,000		175,000	210,000	252,000	302,400
Other events								5,500	2,000	2,000	2,000			11,500		22,000	24,200	27,104	30,356
TOTAL Sales		-	-	-	-	-	-	5,500	20,000	38,000	20,000	-	-	83,500	100%	197,000	234,200	279,104	332,756
COST OF SALE																			
Rental		-						1,760	2,500	5,100	2,500			11,860	14.20%	27,580	32,788	39,075	46,586
Washrooms		-							350	700	350			1,400	1.68%	374	411	461	516
Staffing		-							1,200	2,400	1,200			4,800	5.75%	9,850	11,710	13,955	16,638
Other		-						350	500	1,000	500			2,350	2.81%	2,955	3,513	4,187	4,991
Total Cost of Sale		-	-	-	-	-	-	2,110	4,550	9,200	4,550	-	-	20,410	24.44%	40,759	48,422	57,677	68,731
Gross Profit		-	-	-	-	-	-	3,390	15,450	28,800	15,450	-	-	63,090	75.56%	156,241	185,778	221,427	264,025
Gross profit margin								62%	77%	76%	77%			76%		79%	79%	79%	79%
Expenses																			
Marketing/Tradeshaw		200	200	200	200	200	200	200	200	200	200	200	200	2,400	2.87%	3,600	4,500	5,500	6,500
Accounting		150	150	150	150	150	150	150	150	150	150	150	150	1,800	2.16%	2,700	2,700	3,000	4,000
Insurance/Business		500	500	500	500	500	500	500	500	500	500	500	500	6,000	7.19%	6,000	6,500	7,000	7,500
Legal Fees		750												750	0.90%	750	750	750	750
Office Expenses								350	350	350	350	350	350	2,100	2.51%	3,000	3,500	4,000	4,500
Interest on loan						1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	12,000	14.37%	18,000	18,000	18,000	18,000
Phone/Communication		200	200	200	200	450	450	450	450	450	450	450	450	4,400	5.27%	4,500	4,500	4,500	4,500
Travel														-	0.00%	3,500	4,500	5,000	5,000
New product development														-	0.00%	8,000	8,000	8,600	9,000
Management Fees								3,500	3,500	3,500	3,500	3,500	3,500	21,000	25.15%	42,000	48,000	48,000	48,000
Wage Expenses								525	525	525	525	525	525	3,150	3.77%	6,300	7,200	7,200	7,200
														-	0.00%				
Total Expenses		1,800	1,050	1,050	1,050	2,800	2,800	7,175	7,175	7,175	7,175	7,175	7,175	53,600	64.19%	98,350	108,150	111,550	114,950
Net Profit		(1,800)	(1,050)	(1,050)	(1,050)	(2,800)	(2,800)	(3,785)	8,275	21,625	8,275	(7,175)	(7,175)	9,490	11.37%	57,891	77,628	109,877	149,075

29% 33% 39% 45%

Standard Ridge Ltd.
Projected Cash Flow

The following chart illustrates a healthy cash balance in the second year, enabling the company to grow through reinvestment.

BUDGET Year One
 Cash Flow 2023-2027

2023	January	February	March	April	May	June	July	August	September	October	November	December
Operating Activity												
Net Income Loss	-1,800	-1,050	-1,050	-1,050	-2,800	-2,800	-3,785	8,275	21,625	8,275	-7,175	-7,175
<i>Change In Assets & Liabilities</i>												
Accounts Receivable												
Inventory												
Payables												
Total Receipts	-1,800	-1,050	-1,050	-1,050	-2,800	-2,800	-3,785	8,275	21,625	8,275	-7,175	-7,175
Financing Activity												
Equity Investment			150,000									
Capital Asset Purchase			-30,000		-50,000	-30,000	-30,000					
Other Assets				-2,500	-5,000							
Net Cash Provided by Financing Activity	0	0	120,000	-2,500	-55,000	-30,000	-30,000	0	0	0	0	0
Change in Cash and Cash Equivalents	-1,800	-1,050	118,950	-3,550	-57,800	-32,800	-33,785	8,275	21,625	8,275	-7,175	-7,175
Opening Cash		-1,800	-2,850	116,100	112,550	54,750	21,950	-11,835	-3,560	18,065	26,340	19,165
Closing Cash	-1,800	-2,850	116,100	112,550	54,750	21,950	-11,835	-3,560	18,065	26,340	19,165	11,990

2024	2025	2026	2027
57,891	77,628	109,877	149,075
57,891	77,628	109,877	149,075
	-40,000	-20,000	
-5,500			
-5,500	-40,000	-20,000	0
52,391	37,628	89,877	149,075
11,990	64,381	102,009	191,886
64,381	102,009	191,886	340,961

BALANCE SHEET
Standard Ridge Ltd.

2023	January	February	March	April	May	June	July	August	September	October	November	December
ASSETS												
Current Assets												
Cash	(1,800)	(2,850)	116,100	112,550	54,750	21,950	(11,835)	(3,560)	18,065	26,340	19,165	11,990
Prepaid						6,500	5,900	5,300	4,700	4,100	3,500	2,900
Website	2,500	2,500	2,500	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Current Assets	700	(350)	118,600	117,550	59,750	33,450	(935)	6,740	27,765	35,440	27,665	19,890
Long-Term Assets												
Equipment / Building			30,000	30,000	80,000	110,000	140,000	140,000	140,000	140,000	140,000	140,000
Trademarks					5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Good Will	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Total Long-Term Assets	12,500	12,500	42,500	42,500	97,500	127,500	157,500	157,500	157,500	157,500	157,500	157,500
Total Assets	13,200	12,150	161,100	160,050	157,250	160,950	156,565	164,240	185,265	192,940	185,165	177,390
LIABILITIES AND SHAREHOLDERS' EQUITY												
Current Liabilities												
Payables						6,500	5,900	5,300	4,700	4,100	3,500	2,900
Total Current Liabilities	0	0	0	0	0	6,500	5,900	5,300	4,700	4,100	3,500	2,900
Long-Term Liabilities												
Long-term financing (Shareholder)	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total Long-Term Liabilities	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Shareholders' Equity												
Share Equity			150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Retained Earning	0	0	0	0	0	0	0	0	0	0	0	0
Current Earnings	(1,800)	(2,850)	(3,900)	(4,950)	(7,750)	(10,550)	(14,335)	(6,060)	15,565	23,840	16,665	9,490
Total Shareholders' Equity	(1,800)	(2,850)	146,100	145,050	142,250	139,450	135,665	143,940	165,565	173,840	166,665	159,490
Total Liabilities and Shareholders' Equity	13,200	12,150	161,100	160,050	157,250	160,950	156,565	164,240	185,265	192,940	185,165	177,390

2024	2025	2026	2027
64,381	102,009	191,886	340,961
6,500	6,500	6,500	6,500
7,500	7,500	7,500	7,500
78,381	116,009	205,886	354,961
140,000	180,000	200,000	200,000
8,000	8,000	8,000	8,000
12,500	12,500	12,500	12,500
160,500	200,500	220,500	220,500
238,881	316,509	426,386	575,461
6,500	6,500	6,500	6,500
6,500	6,500	6,500	6,500
15,000	15,000	15,000	15,000
15,000	15,000	15,000	15,000
150,000	150,000	150,000	150,000
9,490	67,381	145,009	254,886
57,891	77,628	109,877	149,075
217,381	295,009	404,886	553,961
238,881	316,509	426,386	575,461