



DOREL JUVENILE

Maxi-Cosi
Tiny Love
Safety 1st
BebeConfort
Cosco
Infanti

DOREL HOME

Dorel Home Products
Cosco Home & Office
Ameriwood
Dorel Living
Signature Sleep
Little Seeds

EXCHANGES

TSX: DII.B, DII.A

CONTACTS:

Saint Victor Investments Inc
Rick Leckner
(514) 245-9232

Dorel Industries Inc.
Jeffrey Schwartz
(514) 934-3034

C O M M U N I Q U É

Dorel Industries Announces Results of Annual Meeting

Montréal, May 24, 2023 – Dorel Industries Inc. (TSX: DII.B, DII.A) is pleased to announce that all of the nominees listed in its Management Proxy Circular dated April 11, 2023 were re-elected as directors at the Company’s Annual Meeting of Shareholders held today in Montréal.

At the meeting, a ballot was conducted for the election of directors. According to proxies received and ballots cast, the following individuals were elected as directors of Dorel, with the following results:

<u>Name of Nominee</u>	<u>Votes For</u>	<u>% For</u>	<u>Votes Withheld</u>	<u>% Withheld</u>
Martin Schwartz	46,360,363	85.28	8,000,879	14.72
Alan Schwartz	46,358,600	85.28	8,002,642	14.72
Jeffrey Schwartz.....	45,725,115	84.11	8,636,127	15.89
Jeff Segel	46,360,897	85.28	8,000,345	14.72
Alain Benedetti	43,626,385	80.25	10,734,857	19.75
Brad A. Johnson.....	43,796,052	80.56	10,565,190	19.44
Sharon Ranson	46,884,115	86.25	7,477,127	13.75
Norman M. Steinberg ...	43,606,600	80.22	10,754,642	19.78
Maurice Tousson.....	45,793,265	84.24	8,567,977	15.76

Director biographies are available in the Board of Directors section of Dorel's website at www.dorel.com.

At the meeting, shareholders also reappointed KPMG LLP, Chartered Professional Accountants, as Dorel’s auditors.

Profile

Dorel Industries Inc. (TSX: DII.B, DII.A) is a global organization, operating two distinct businesses in juvenile products and home products. Dorel's strength lies in the diversity, innovation and quality of its products as well as the superiority of its brands. Dorel Juvenile's powerfully branded products include global brands Maxi-Cosi, Safety 1st and Tiny Love, complemented by regional brands such as BebeConfort, Cosco, Mother's Choice and Infanti. Dorel Home, with its comprehensive e-commerce platform, markets a wide assortment of domestically produced and imported furniture. Dorel has annual sales of US\$1.6 billion and employs approximately 4,000 people in facilities located in twenty-two countries worldwide.

- 30 -