

## **SEO DETAILS:**

Page Title: Gemini SOC 2 Type 1 Examination | [INSERT RELATED SERVICE] | [INSERT FIRM NAME]

Meta Description: [NAME OF FIRM] shares insights on the emerging role of the Gemini SOC 2 Type 1 Examination within the cryptocurrency exchange realm.

Headline: How Cryptocurrency Exchange Is Shaping the Digital Asset Market

## **BODY COPY:**

At the start of 2019, U.S.-based crypto-exchange Gemini announced it had completed a SOC 2 Type 1 examination. The SOC 2 report focuses on a business's non-financial reporting controls as they relate to security, availability, processing integrity, confidentiality and privacy of a system. Today, Gemini claims to be the world's first cryptocurrency exchange and custodian to demonstrate this level of security compliance in protecting customer data and funds.

As background, a cryptocurrency exchange is an online platform where you can exchange fiat for digital assets or one kind of digital assets for another based on the market value of the given assets. For comparison, it may help to think in terms of TD Ameritrade or Charles Schwab for stocks.

Coupled with digital asset insurance, Gemini has now taken multiple steps toward raising the bar for consumer protection, safeguards and industry best practices. The inspection, carried out by one of the Big Four accounting firms, guarantees that the exchange system meets the high standards of the American Institute of Certified Public Accountants (AICPA).

The SOC 2 Type 1 examination report is a step in the right direction which addresses the design of controls as of a point in time. Yusuf Hussain, Head of Risk for Gemini, has stated that in 2019, Gemini will further strengthen its control environment and have a Type 2 report performed which addresses the operating effectiveness of controls over a period of time. The Type 1 report effectively ensures that Gemini has an operating system in place, whereas the Type 2 report ensures that the operating system is working, and all safeguards and security are effectively working.

Learn how Gemini and its partner, Flexa, enable consumers to use Gemini dollars, bitcoin, ether and bitcoin cash at big name merchants such as GameStop, Nordstrom, Whole Foods, Caribou Coffee, Jamba Juice, and Crate and Barrel.

Overall, this move by Gemini not only makes risk management and market assurance a competitive advantage for their firm, but also aims to send a signal to other market participants that digital assets are reaching a point of operational and managerial maturity, enabling institutional capital to enter the market.

**CLOSE:**

Do you have questions about cryptocurrency exchange, or other bitcoin, blockchain and cryptocurrency issues? Please contact [NAME] in our [DEPARTMENT] at [NUMBER/EMAIL].

**SUGGESTED IMAGERY:**



[https://stock.adobe.com/images/business-man-on-stock-market-financial-trade-indicator-background-man-analysis-stock-market-financial-trade-indices-on-led-double-exposure-of-business-man-trade-on-stock-market-financial-concept/176791446?prev\\_url=detail](https://stock.adobe.com/images/business-man-on-stock-market-financial-trade-indicator-background-man-analysis-stock-market-financial-trade-indices-on-led-double-exposure-of-business-man-trade-on-stock-market-financial-concept/176791446?prev_url=detail)