

REPL::EXTRAORDINARY/ SPECIAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

GLOBAL INVACOM GROUP LIMITED

Security

GLOBAL INVACOM GROUP LIMITED - SG2E91982768 - QS9

Announcement Details

Announcement Title

Extraordinary/ Special General Meeting

Date & Time of Broadcast

26-Oct-2023 18:00:09

Status

Replacement

Announcement Reference

SG230926XMET0IHG

Submitted By (Co./ Ind. Name)

Yoo Loo Ping

Designation

Company Secretary

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see attached the following documents: 1) Result of Extraordinary General Meeting ("EGM") held on 26 October 2023; and 2) EGM Presentation Slides.

Event Dates

Meeting Date and Time

26/10/2023 15:00:00

Response Deadline Date

24/10/2023 15:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Level 2, Grand Salon, Conrad Centennial Singapore, 2 Temasek Boulevard, Singapore 038982

---

Attachments

[20231026 GIGL-Annc-EGM Result.pdf](#)

[GIGL EGM 2023 Slides.pdf](#)

Total size =656K MB

---

Related Announcements

Related Announcements

[26/09/2023 07:31:57](#)

---



**GLOBAL INVACOM GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 200202428H)

---

## RESULT OF EXTRAORDINARY GENERAL MEETING HELD ON 26 OCTOBER 2023

---

The Board of Directors (the "**Board**") of Global Invacom Group Limited (the "**Company**") is pleased to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held today, the special resolution as set out in the notice of EGM dated 26 September 2023 was duly passed by way of a poll.

a) **The result of the poll on the resolution cast at the EGM is set out below for information:**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Special Resolution</b> The proposed cancellation of the admission of the Company's Shares to trading on AIM (the " <b>Cancellation</b> ")	98,946,598	98,726,598	99.78	220,000	0.22

b) **The details of parties who are required to abstain from voting on the resolution, including the number of shares held.**

No party is required to abstain from voting.

c) **Name of firm and/or person appointed as scrutineer.**

Agile 8 Advisory Pte. Ltd. was appointed as scrutineer for the poll conducted at the EGM.

## EXPECTED CANCELLATION TIMETABLE <sup>(1)</sup>

Expected last day of dealings on AIM	Thursday, 2 November 2023
Expected cancellation of admission of the Company's Shares to trading on AIM	Friday, 3 November 2023 at 2.00 p.m. (Singapore time) Friday, 3 November 2023 at 7.00 a.m. (UK time)
DI termination	Monday, 6 November 2023

### Note:

- (1) Each of the times and dates in the above timetable are subject to change. The Company will notify the market and shareholders by announcement to the SGX-ST and the AIM if there are any changes to this timetable.

### BY ORDER OF THE BOARD

Gordon Blaikie  
Executive Director

26 October 2023

### For further information, please contact:

#### Global Invacom Group Limited

Gordon Blaikie, Interim Chief Executive Officer

[www.globalinvacom.com](http://www.globalinvacom.com)

via Vigo Consulting

#### Strand Hanson Limited (Nominated Adviser and Broker)

James Harris / Richard Johnson / David Asquith

[www.strandhanson.co.uk](http://www.strandhanson.co.uk)

Tel: +44 20 7409 3494

#### Vigo Consulting (UK Media & Investor Relations)

Jeremy Garcia / Fiona Hetherington / Kendall Hill

[ginv@vigoconsulting.com](mailto:ginv@vigoconsulting.com)

[www.vigoconsulting.com](http://www.vigoconsulting.com)

Tel: +44 20 7390 0238

### About Global Invacom Group Limited

Global Invacom Group comprises a number of companies specialising in innovative technology, products and solutions for the satellite ground equipment sector. Uniquely, the Group provides fully integrated manufacturing for most of its product lines providing additional quality and supply chain assurance to a global blue-chip customer base in the satellite communications, satellite TV and satellite navigation markets.

The Group has an established global presence with sales offices, research and development centres and manufacturing facilities across the world, including Singapore, China, Indonesia, the Philippines, Malaysia, Israel, the UK, and the USA.

Global Invacom is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and its shares are admitted to trading on the AIM Market of the London Stock Exchange.

For more information, please refer to [www.globalinvacom.com](http://www.globalinvacom.com)



**global** **invacom**  
**group**

# Extraordinary General Meeting 26 October 2023

Stock code – SGX: QS9 | Bloomberg: RAD SP | Reuters: GLOB.SI

# Background

---

- The Board has convened this EGM to seek approval of Shareholders to cancel the Company's listing on AIM.
- The Company's shares will remain listed on the Mainboard of SGX-ST.
- The Company has a primary listing of its shares on SGX-ST and was admitted to trading on AIM on 2 July 2014.
- The original intent of the AIM listing was to help support and strengthen growth opportunities by:
  - Providing additional capital.
  - Providing an additional channel to raise further capital and broaden the range of institutional and retail investors able to trade in the Company's equity.
  - Enhance the Company's profile internationally.

# Rationale for AIM Delisting

---

- The Directors have considered the following key factors:
  - The considerable cost, management time, legal and regulatory burden associated with maintaining two listings are disproportionate to the benefits available to the Company.
  - Trading volumes of the Company's shares on AIM are not meaningful and give rise to volatile movements in share price.
  - Given the limited liquidity in shares, the Directors believe continued admission to trading on AIM no longer sufficiently provides the Company with the advantages of providing access to capital.
- As the AIM listing has not provided material access to additional capital nor benefitted the Group's expansion, and given the dual listing incurs internal and external cost and time complying with different rules, the Directors believe it is no longer in the best interests of the Company or its Shareholders as a whole for the Company to retain admission of its Shares to trading on AIM.

# Impact of AIM Delisting

---

- There will no longer be a public market mechanism in the UK.
- The AIM rules for the Company will no longer apply – however, the Company will be bound by the Singapore Code and SGX-ST Listing Manual.
- The Company will continue to voluntarily disclose significant Shareholder interest and include this information and the number of securities in issue on its website.
- The Company will cease to retain an AIM nominated adviser or UK broker.
- The Company will terminate the Depositary Interests facility.
- The Company's Shares will remain listed on the SGX-ST.
- There is no change in the number of Shares in the share capital of the Company.



# Timetable

Date	Action
26 September 2023	Dispatch of Circular
26 October 2023	EGM
2 November 2023	Expected last day of dealings on AIM
3 November 2023	Expected cancellation of admission on AIM
6 November 2023	Depository Interest termination

# Directors' Recommendation

---

Having fully considered the rationale and benefit of the AIM Delisting, the Directors are of the opinion that the AIM Delisting is in the best interests of the Company. For the reasons set out in Section 2 of the Circular distributed on 26 September 2023, the Directors unanimously recommend that Shareholders vote in favour of the Resolution, being the special resolution relating to the AIM Delisting at this EGM.

# Important Notice

---

Information in this presentation may contain forward-looking statements that reflect the current views of **Global Invacom Group Limited** (“**GIGL**” or the “**Company**” and together with its subsidiaries, the “**Group**”) with respect to future events and financial performance. These views are based on current assumptions which are subject to unknown risks and uncertainties, which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the assumptions are correct. Actual results may differ materially from those anticipated as a result of the risks faced by the Company.

This presentation does not constitute or form part of any opinion or any advice to sell, or any solicitation of any offer to subscribe for, any shares nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision or commitment whatsoever.

The Group does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this presentation to reflect subsequent events or circumstances.



global **invacom**  
group

