

**REPL::ANNUAL GENERAL MEETING::VOLUNTARY**

## Issuer &amp; Securities

## Issuer/ Manager

GLOBAL INVACOM GROUP LIMITED

## Security

GLOBAL INVACOM GROUP LIMITED - SG2E91982768 - QS9

## Announcement Details

## Announcement Title

Annual General Meeting

## Date &amp; Time of Broadcast

26-Apr-2023 17:37:45

## Status

Replacement

## Announcement Reference

SG230411MEETCAOB

## Submitted By (Co./ Ind. Name)

Yoo Loo Ping

## Designation

Company Secretary

## Financial Year End

31/12/2022

## Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see attached the following documents:  1) Results of Annual General Meeting held on 26 April 2023; and 2) AGM Presentation Slides.

## Event Dates

## Meeting Date and Time

26/04/2023 10:00:00

## Response Deadline Date

24/04/2023 10:00:00

## Event Venue(s)

## Place

Venue(s)	Venue details
Meeting Venue	The National University of Singapore Society, Suntec City Guild House, 3 Temasek Boulevard, #02-401/402 Suntec City Mall, Singapore 038983

## Attachments

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[GIGL AGM Results FY2022.pdf](#)

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[GIGL AGM2023 Slides.pdf](#)

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Total size = 1390K MB

## Related Announcements

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Related Announcements

[11/04/2023 07:21:39](#)

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**GLOBAL INVACOM GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 200202428H)

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 APRIL 2023**

The Board of Directors (the “**Board**”) of Global Invacom Group Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the notice of AGM dated 11 April 2023 were duly passed by way of a poll.

a) The results of the poll on each of the resolution cast at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022	101,702,539	101,702,539	100	0	0
<b>Ordinary Resolution 2</b> Re-election of Mr John Lim Yew Kong as a Director	101,687,539	101,687,539	100	0	0
<b>Ordinary Resolution 3</b> Approval of payment of Directors’ fees for the financial year ending 31 December 2023 amounting to S\$294,525, payable quarterly in arrears	101,701,039	101,701,039	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 4</b> Re-appointment of Moore Stephens LLP as Auditors	101,792,839	101,792,839	100	0	0
<b>Ordinary Resolution 5</b> Authority to allot and issue Shares	101,797,589	98,981,089	97.23	2,816,500	2.77

- b) The details of parties who are required to abstain from voting on the resolution(s), including the number of shares held and the individual resolution on which they are required to abstain from voting are set out below:

Name of Shareholder	Number of shares	Resolution(s) Abstained
John Lim Yew Kong	15,000	Ordinary Resolution 2

- c) Agile 8 Advisory Pte. Ltd. was appointed as scrutineer for the polls conducted at the AGM.
- d) Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr John Lim Yew Kong, upon re-election as a Director of the Company, remains as the Lead Independent Director, Chairman of the Audit and Risk Committee, and a member of the Nominating Committee and Remuneration Committee. He is considered independent for the purposes of Rule 704(8) of the SGX-ST.

#### BY ORDER OF THE BOARD

Gordon Blaikie  
Executive Director

26 April 2023



**global invacom**  
**group**

# Annual General Meeting 26 April 2023

Stock code – **SGX: QS9** | **Bloomberg: RAD SP** | **Reuters: GLOB.SI**

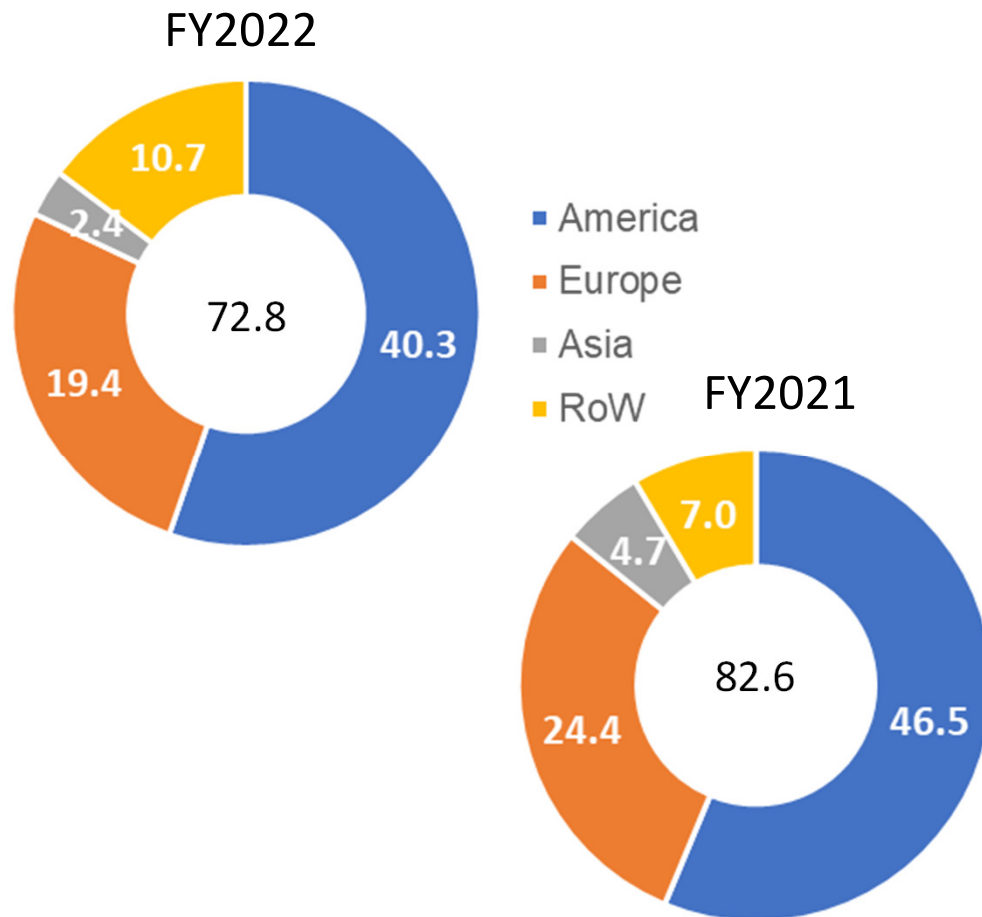
# Recent Events

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- Changes to Board composition
- Commenced strategic and operational restructuring of the Group
- Disposed of non-core subsidiary “Fibre TV To Home” and re-evaluating other investments
- Refocus of operations towards leading technology development and re-investment in technical teams
- Alignment of operations, particularly product development, to be closer to current and future market demands
- Re-invigorated approach to market with investment in both sales teams and presence at trade shows and updating online channels

# Financial Performance (1)

## Geographical Split of Revenue (US\$'M)



- Revenue reduction of 12% versus FY2021, impacted by:
  - Slow recovery of key component supply chain
  - Weaker demand from strategic customers
  - Delay in finalisation of new products
- Geographical split of revenue remained relatively stable with declines in America, Europe and Asia

# Financial Performance (2)

	FY2022 US\$'M	FY2021 US\$'M
Revenue	72.8	82.5
Gross profit	13.4	16.6
Trading loss	(6.6)	(4.6)
(Loss)/Profit after tax	(15.5)	0.6
EBITDA	(10.5)	4.8
(Loss)/Earnings per share (US cents)	(5.72)	0.21
Total equity	33.6	47.4
NAV per share (US cents)	12.37	17.44
Cash	9.2	10.8

- Margin remains under pressure
- Trading loss of US\$6.6 million
- US operations accounted for majority of total losses recognised
- Remainder of the Group traded at a small loss
- Further losses recognised due to intangible and tax asset write-offs and reclassification of previous FOREX loss from reserves to the Profit and Loss
- Cash position of US\$9.2 million as at 31 December 2022



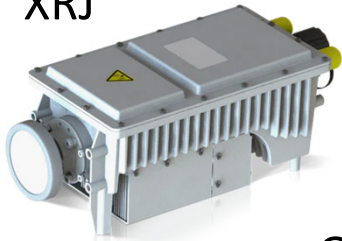
# Sustainability Report

PERFORMANCE INDICATORS	COMMITMENT (TARGET)	KPIs	TARGET ACHIEVED IN 2022
<b>Economic Performance</b>	Grow profits and improve cash flow	<ul style="list-style-type: none"> <li>■ Revenue</li> <li>■ Operating Costs</li> <li>■ EBITDA</li> </ul>	No
<b>Training &amp; Development</b>	Improve employee competencies	<ul style="list-style-type: none"> <li>■ Programs implemented</li> <li>■ Training hours per staff</li> </ul>	Partial
<b>Occupational Health &amp; Safety</b>	Provide a safe and healthy work environment. Reduce the injury rate and lost day rate year on year	<ul style="list-style-type: none"> <li>■ Work-related fatalities</li> <li>■ Work-related injuries</li> <li>■ Work-related ill health</li> </ul>	Yes
<b>Socioeconomic Compliance</b>	No incidents of non-compliance, and uphold high standards of ethical business conduct and practices	<ul style="list-style-type: none"> <li>■ Significant fines and non-monetary sanctions for non-compliance with laws and/or regulations</li> </ul>	Yes
<b>GHG Emissions (formerly Energy Efficiency)</b>	Measure and reduce GHG emissions, eventually achieving net zero	<ul style="list-style-type: none"> <li>■ GHG emissions</li> <li>■ GHG emissions intensity, expressed as kg per dollar of revenue</li> </ul>	In progress
<b>Recycling</b>	Ensure that all by-products (hazardous and non-hazardous) waste are disposed of responsibly or recycled	<ul style="list-style-type: none"> <li>■ To achieve at least 95% of recycle rate for non-hazardous waste and 100% by 2025</li> </ul>	Yes
<b>Water Conservation</b>	Maintain and ideally reduce water consumption and encourage use of treated/recycled water	<ul style="list-style-type: none"> <li>■ Water consumption to reduce 20% by 2030</li> </ul>	Yes

Source: Global Invacom Group Limited Annual Report 2022

# Product Development

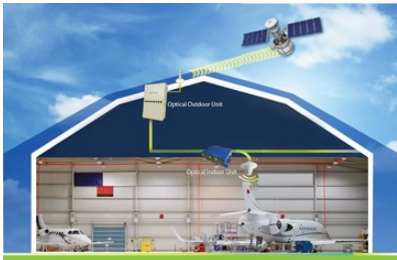
XRJ



Obliquiti™



GNSS Repeater



SCADA



- **XRJ** now revenue generating. Pre-production units have been issued to cornerstone customers for extensive testing.
- High demand – positive feedback from demonstrations at shows.
- **Obliquiti™** product being developed in partnership with Methera.
- Positive feedback from shows – innovative, robust and cost effective approach to solving LEO and MEO tracking issues.
- Novel **Mini-Global Navigation Satellite System Repeater** solution installed for cornerstone customers – now being developed for wider application.
- Skyware 3500 launched providing end-to-end **Internet of Things (“IOT”)** and **Supervisory Control and Data Acquisition (“SCADA”)** platform.

# Looking Ahead

- **Non-Geostationary Satellite Orbit (“NGSO”) Products and Solutions**
  - Designing and developing Ka-band broadband user terminals to meet the needs of Methera Global Communications’ Medium Earth Orbit constellation and the wider industry for connectivity to NGSO constellations
  - Progressing well with fully integrated NGSO/Geostationary Orbit platform – on track to launch Obliquiti™ products in 2024
- **Complete Outdoor Units (“ODUs”)**
  - Broadening Satcom product portfolio with a range of complete, high performance ODUs to satisfy growing demand for fixed satellite broadband and nomadic Satellite-on-the-Pause (“SOTP”) services
- **Global Navigation Satellite System (“GNSS”)**
  - New Mini-GNSS repeater solution – another addition to proprietary Global Foxcom brand of radio frequency repeater solutions
  - Expanding market reach in various aviation sectors
- **Narrowband Internet of Things (“IoT”) and Supervisory Control and Data Acquisition (“SCADA”) platform branded under Skyware 3500**
  - Targeted at the utility and upstream oil and gas markets
  - Expanding with introduction of a completely integrated all outdoor terminal (“ODT”) for IoT or IP-based SCADA systems

# Important Notice

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Information in this presentation may contain forward-looking statements that reflect the current views of **Global Invacom Group Limited** (“**GIGL**” or the “**Company**” and together with its subsidiaries, the “**Group**”) with respect to future events and financial performance. These views are based on current assumptions which are subject to unknown risks and uncertainties, which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the assumptions are correct. Actual results may differ materially from those anticipated as a result of the risks faced by us.

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