GDC Technology Limited

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FOR IMMEDIATE RELEASE:

GDC receives "Manufacturer of the Year" Teddy Award 2020 from the International Cinema Technology Association

HONG KONG, August 20, 2021 -- GDC Technology Limited ('GDC'), a leading global provider of digital cinema solutions, is pleased to announce it received the International Cinema Technology Association (<u>ICTA</u>) Teddy Award 2020 for Manufacturer of the Year. The award recipient is determined by active voting members of the ICTA and was presented at the association's annual convention, held this year from July 18 to 20 in Nashville, Tennessee. The Teddy Award is presented to the ICTA manufacturer which "most closely exemplifies the progressive principals of product development and provides the dealers with service and up-to-date technical and sales information, while supporting the status of its product without qualification."

"We are thrilled to receive this recognition from our esteemed industry peers. Our mission has always been to design and manufacture the most innovative products possible for the cinema industry by collaborating with our distribution and exhibition partners," said Dr. Man-Nang Chong, founder, chairman and CEO of GDC Technology Limited. "We take special pride in delivering outstanding customer and technical services. With this encouragement, we will continue to deliver an excellent level of service and advanced cinema technology to our dealers and their customers."

About GDC Technology Limited (www.gdc-tech.com)

GDC Technology Limited ('GDC') is a leading digital cinema solutions provider. GDC develops, manufactures and sells media servers, content storage systems, theatre management systems and network operations center software for the global cinema industry. GDC is a licensee of the DTS:X[™] object-based immersive sound technology from DTS, Inc. for the development of its media servers. In addition, GDC also provides a suite of digital cinema products and services, including integrated projection systems, 3D products, projector lamps and silver screens.

About Espedeo Holdings Limited (www.espedeo.com)

Founded in 2006, Espedeo Holdings Limited ("Espedeo"), a GDC Technology Limited company, is a global digital cinema display equipment and solutions provider offering premium commercial and home cinema display solutions, cinema 3D system equipment and after-sales support service.

About International Cinema Technology Association (ICTA)

Since its formation in 1971, the International Cinema Technology Association has morphed into the most important international association dedicated to equipment and new technologies throughout the global theatrical market. The ICTA is a trade organization that represents companies involved in cinema technology, including leading cinema equipment manufacturers, dealers, and service companies from around the world. Our members are responsible for producing all the equipment that is used in presenting features on the Silver Screen in movie theatres in all corners of the world. They manufacture digital cinema systems, lenses, sound equipment, seating, 3D technology and more.



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