



## **ANNUAL GENERAL MEETING**

**2022**

### **SAGE NSW INCORPORATED**

#### **TREASURER'S REPORT**

Overall, SAGE returned a profit \$7,491 for the year. The Farmers Market division returned a profit of \$8,179 whilst SAGE returned a small loss of \$688.

Trading income reduced by \$38,000 from the previous financial year because of a number of issues. Stall numbers at the Farmers Market have decreased since February due to lack of produce resulting from the flood. The e-Market paused in March, resulting in lowering of income but hopefully this will recommence later in the year. A survey has been carried out amongst producers and customers to evaluate the e-Market and the functioning of the Farmers Market.

The diminished number of SAGE events, catering, and workshops due to COVID have contributed to the loss experienced and it is good that these are recommencing.

Expenses have reduced by \$45,000 for a variety of reasons. In March Council declared that they would suspend the need to pay for site usage until January 2023. In addition, there were no e-market expenses from March onwards, volunteers have been manning the SAGE stall and stall fees are collected electronically rather than manually, decreasing the Market Manager costs.

The cash held reduced from \$36,940 to \$23,581 over the year largely due to the increase in the loan to Stepping Stone Farm. Over the year the loan was increased by \$16,000 to \$67,310.

SAGE is in a comfortable position to move forward.