

Financial Statements of

ECOEQUITABLE INC.

December 31, 2015

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of EcoEquitable Inc. as at December 31, 2015 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants

May 27, 2016

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ECOEQUITABLE INC.
Financial Statements
December 31, 2015

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ECOEQUITABLE INC.**Statement of Operations and Changes in Net Assets**

year ended December 31, 2015

(Unaudited - See Notice to Reader)

	<u>2015</u>	<u>2014</u>
Revenue		
Class fees	\$ 35,344	\$ 13,034
Donations	-	6,487
Grants	141,710	119,133
Sewing revenues	40,964	45,725
Miscellaneous	2	2,654
Boutique Sales	12,180	-
	<u>230,200</u>	<u>187,033</u>
Cost of sales	<u>17,686</u>	<u>-</u>
	<u>212,514</u>	<u>187,033</u>
Expenses		
Advertising and promotion	385	635
Bank fees	23	90
Contractors	5,576	-
Insurance	8,945	8,295
Donations and contributions	1,500	-
Dues and subscriptions	1,483	-
Meals and entertainment	1,162	-
Membership fees	1,513	-
Miscellaneous	1,161	6,032
Office supplies	4,856	5,800
Professional fees	2,368	5,484
Rent and relocation	22,829	23,996
Repairs and maintenance	2,837	-
Salaries	145,358	161,294
Sewing supplies	3,027	14,286
Telephone	767	783
Transportation	463	1,114
Training	1,987	-
	<u>206,240</u>	<u>227,809</u>
NET REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	6,274	(40,776)
NET ASSETS, BEGINNING OF YEAR	<u>14,647</u>	<u>55,423</u>
NET ASSETS, END OF YEAR	<u>\$ 20,921</u>	<u>\$ 14,647</u>

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ECOEQUITABLE INC.
Statement of Financial Position
as at December 31, 2015
(Unaudited - See Notice to Reader)

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Cash	\$ 20,526	\$ 7,857
Prepaid expense	557	-
Accounts receivable	856	6,929
HST recoverable	5,314	1,786
	<u>27,253</u>	<u>16,572</u>
EQUIPMENT	<u>1</u>	<u>1</u>
	<u>\$ 27,254</u>	<u>\$ 16,573</u>
CURRENT LIABILITY		
Accounts payable and accrued liabilities	\$ 6,333	\$ 1,926
EQUITY		
Net assets - unrestricted	<u>20,921</u>	<u>14,647</u>
	<u>\$ 27,254</u>	<u>\$ 16,573</u>

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