

# Dropshipzone

## Price Gouging Policy

Reference: 300323001

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Price gouging occurs when a supplier increases the price of goods to a level much higher than is considered reasonable or fair.

Dropshipzone may decide that a substantial price increase is not reasonable or fair based upon the following factors:

1. The price increase is an exploitative response to a major supply chain disruption; and/or
2. The price increase is an exploitative response to a major event (for example, a Force Majeure event) that unexpectedly increases demand on an essential product;

Dropshipzone considers price gouging as exploitative and unethical and prohibits such practice on its marketplace.

### **What is a 'Force Majeure event'?**

A Force Majeure event is an event that can disrupt the normal functioning of society including, but not limited to:

- Natural disasters (fire, floods, earthquakes, storms/cyclones, tsunamis, etc)
- Terrorism
- War
- Pandemics
- Civil unrest or riots
- Industrial unrest and strikes
- Significant infrastructure failures (energy, transportation, etc)